

GATEMORE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2008

WEDNESDAY



AMMSWBYP

AO4

29/07/2009

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COMPANIES HOUSE

GATEMORE LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2008

	Note	£	2008 £	£	2007 £
FIXED ASSETS					
Tangible fixed assets	2		799		1,644
CURRENT ASSETS					
Debtors		22,268		18,533	
Cash at bank		17,574		16,276	
		<u>39,842</u>		<u>34,809</u>	
CREDITORS: amounts falling due within one year		<u>(40,134)</u>		<u>(35,537)</u>	
NET CURRENT LIABILITIES			(292)		(728)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>507</u>		<u>916</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			407		816
SHAREHOLDERS' FUNDS			<u>507</u>		<u>916</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 22/7/09


S P Collis
Director

The notes on pages 2 to 3 form part of these financial statements.

GATEMORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings - 33% straight line

1.4 GOING CONCERN

Total liabilities exceed current assets as at the balance sheet date. The director considers however, that the company has sufficient liquid assets to meet its liabilities as and when they fall due and that the company has sufficient support from its creditors. Accordingly the director considers that it is appropriate to prepare the accounts on a going concern basis.

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 July 2007 and 30 June 2008	<u>13,529</u>
DEPRECIATION	
At 1 July 2007	11,885
Charge for the year	845
	<u>12,730</u>
At 30 June 2008	
NET BOOK VALUE	
At 30 June 2008	<u>799</u>
At 30 June 2007	<u>1,644</u>

GATEMORE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008**

3. SHARE CAPITAL

	2008	2007
	£	£
AUTHORISED		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

4. CONTROLLING PARTY

The ultimate controlling party is S.P.Collis, the director of the company.