

GATEMORE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2003



A04	*AQU6LTJY*	0746
COMPANIES HOUSE		19/03/04
A25		0161
COMPANIES HOUSE		05/03/04

GATEMORE LIMITED

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GATEMORE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2003

Notes	2003 £	£	2002 £	£
Fixed assets				
Tangible assets		318		4,445
Current assets				
Cash at bank and in hand	16,255		2,403	
Creditors: amounts falling due within one year	<u>(39,001)</u>		<u>(26,180)</u>	
Net current liabilities		<u>(22,746)</u>		<u>(23,777)</u>
Total assets less current liabilities		<u>(22,428)</u>		<u>(19,332)</u>
Capital and reserves				
Called up share capital		100		100
Profit and loss account		<u>(22,528)</u>		<u>(19,432)</u>
Shareholders' funds		<u>(22,428)</u>		<u>(19,332)</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23/02/04


S P Collis
Director

GATEMORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33 % Straight line
Motor vehicles	25% Reducing balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2002	26,937
Disposals	(20,700)
At 30 June 2003	6,237
Depreciation	
At 1 July 2002	22,493
On disposals	(17,016)
Charge for the year	442
At 30 June 2003	5,919
Net book value	
At 30 June 2003	318
At 30 June 2002	4,445

3 Share capital

	2003 £	2002 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100