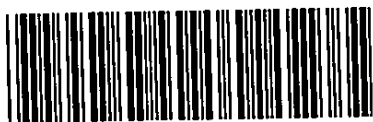


Island Recycling Limited
Financial statements
For the year ended 31 December 2010

TUESDAY



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COMPANIES HOUSE

Company No. 03084827

Company information

Company registration number :	03084827
Registered office :	Sirius House Delta Crescent Westbrook Warrington WA5 7NS
Directors :	P R Sheppard C P Sheppard
Secretary :	N A Stinson

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Report of the directors

The directors present their report together with the financial statements for the year ended 31 December 2010

Principal activity

The Company did not trade during the year

Directors

The directors of the Company at the end of the year are listed below. All served on the Board throughout the year, unless otherwise indicated.

No director had any interest in the share capital of the Company at any point during the year. The interests of the directors in the share capital of the ultimate parent undertaking, European Metal Recycling Limited, are disclosed in that company's financial statements.

P R Sheppard

C P Sheppard

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD



C P Sheppard
Director

24 June 2011

Balance sheet

	Note	2010 £	2009 £
Current assets		<u>-</u>	<u>-</u>
Capital and reserves			
Called up share capital	2	15,000	15,000
Profit and loss account		<u>(15,000)</u>	<u>(15,000)</u>
Shareholders' funds		<u>-</u>	<u>-</u>

For the year ended 31 December 2010 the Company was entitled to exemption from audit under Section 480(1) of the Companies Act 2006

Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476(1) of the Companies Act 2006

The directors acknowledge their responsibility for ensuring the Company keeps accounting records which comply with Section 386, and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of Section 394-395, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

The financial statements were approved by the Board of Directors on 24 June 2011



C P Sheppard
Island Recycling Limited
Company number 03084827

Director

Notes to the financial statements

1 Principal accounting policies

The financial statements have been prepared under the historical cost convention

2 Share capital

	2010	2009
	£	£
Authorised		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>
Allotted, issued and fully paid		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>

3 Ultimate parent undertaking

The ultimate parent undertaking is European Metal Recycling Limited which is registered in England and Wales

The largest and smallest group of undertakings for which group accounts have been drawn up which include the results of the Company is that headed by European Metal Recycling Limited

Copies of the parent company's financial statements are available from Companies House, Cardiff

4 Approval of the financial statements

The financial statements were approved by the board and authorised for issue on 24 June 2011