

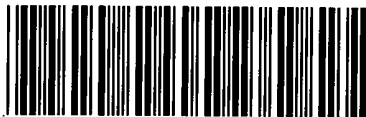
Company Registration No. 03084740 (England and Wales)

**GOLDENBRIDGE HOLDINGS LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL  
STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2015**

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**GOLDENBRIDGE HOLDINGS LIMITED**  
**UNAUDITED ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

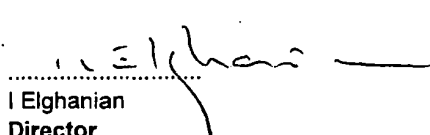
	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Investments	2		1,500		1,500
<b>Current assets</b>					
Stocks		926,327		926,327	
Debtors		1,664		13,518	
Cash at bank and in hand		10,390		3,862	
		<u>938,381</u>		<u>943,707</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(234,773)</u>		<u>(232,572)</u>	
<b>Net current assets</b>			703,608		711,135
<b>Total assets less current liabilities</b>			705,108		712,635
<b>Creditors: amounts falling due after more than one year</b>			<u>(585,075)</u>		<u>(700,386)</u>
<b>Net assets</b>			<u>120,033</u>		<u>12,249</u>
<b>Capital and reserves</b>					
Called up share capital	4	365,000		365,000	
Profit and loss account		<u>(244,967)</u>		<u>(352,751)</u>	
<b>Shareholders' funds</b>			<u>120,033</u>		<u>12,249</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 4 were approved by the board of directors and authorised for issue on 30.9.2016 and are signed on its behalf by:

  
 I Elghanian  
 Director

**GOLDENBRIDGE HOLDINGS LIMITED**  
**NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**1 Accounting policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Going concern**

The directors are of the opinion that the market value of the property included in stock is £2,300,000. They are therefore also of the opinion that the company is a going concern even though it shows a negative balance sheet.

**Group accounts**

The financial statements present information about company as an individual undertakings and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

**Cash flow**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**Turnover**

Turnover represents property sales and rents received net of VAT.

**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**Stock**

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost of finished goods and work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

**Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**GOLDENBRIDGE HOLDINGS LIMITED**  
**NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**2 Fixed assets**

	Investments £
<b>Cost</b>	
At 1 January 2015 & at 31 December 2015	1,500
<b>Net book value</b>	
At 31 December 2015	1,500
At 31 December 2014	1,500

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Goldenbridge Limited	UK	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
Goldenbridge Limited	<b>Principal activity</b> Dormant	(543,072)	-

**3 Creditors: amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014 £	2013 £
Bank loans and overdrafts	71,648	71,602

**4 Share capital**

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
1,500 Ordinary shares of £1 each	1,500	1,500
363,500 Non-participating preference shares of £1 each	363,500	363,500
	365,000	365,000

The non-participating preference shares do not carry any voting rights and are redeemable at par at the company's option at any time. They are preferential for repayment at par in a winding up.

**GOLDENBRIDGE HOLDINGS LIMITED**  
**NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**5 Transactions with directors**

The following amounts were owed to the directors at 31 December 2015:

I Elghanian £nil (2014: £nil)  
E Sakhai £133,775 (2014: £133,775)

No interest is charged.

**6 Ultimate parent company**

There is no ultimate controlling party.