

M

COMPANIES FORM No. 403a

Declaration of satisfaction in full or in part of mortgage or charge

403a

CHFP025

Please do not
write in
this margin

Pursuant to section 403(1) of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies
(Address overleaf)

For official use Company number

114

3084447

Name of company

* Insert full name
of company

* INTREPID ENERGY NORTH SEA LIMITED

I, ANDREW JOHN PAXTON

of Walnut Tree Cottage, Much Marcle, Ledbury, Herefordshire HR8 2LY

† Delete as
appropriate

[a director] of the above company, do

solemnly and sincerely declare that the debt for which the charge described below was given has been

‡ Insert a
description of the
instrument(s)
creating or
evidencing the
charge, eg
'Mortgage',
'Charge',
'Debenture' etc.

paid or satisfied in (full) (part) †

Date and Description of charge † Deed of Amendment dated 17 December 2003

Date of Registration § 19 December 2003

Name and address of [charges] [trustee for the debenture holders] J.P. Morgan Europe Limited
125 London Wall, London London EC2Y 5AJ

§ The date of
registration may
be confirmed
from the
certificate

Short particulars of property charged ¶ 1 ordinary share of US\$1 in Intrepid
Energy Alpha Limited

¶ Insert brief
details of
property

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the
provisions of the Statutory Declarations Act 1835.

Declared at MILLBANK TOWER
21/28 MILLBANK LONDON SW1P 4QP

Declarant to sign below

Day Month Year
on 17 06 2004

before me

A Commissioner for Oaths or Notary Public or Justice of
the Peace or Solicitor having the powers conferred on a
Commissioner for Oaths

A Commissioner for Oaths
10 Philpot Lane
London EC3M 8BR
England
(Jeremy B. Burgess)

Presentor's name, address and
reference (if any):

Wedlake Bell
16 Bedford Street
Covent Garden
LONDON
WC2E 9HF
HSP/67395/WB5-354159

For official use
Mortgage section

Post room



A23
COMPANIES HOUSE

0623
19/06/04

Notes

The address for companies registered in England and Wales or Wales is:-

The Registrar of Companies
Companies House
Crown Way
Cardiff
CF14 3UZ