M

Declaration of satisfaction in full or in part of mortgage or charge

COMPANIES FORM No. 403a



Company number

03084447

CHFP025

Please do not write in this margin

Pursuant to section 403(1) of the Companies Act 1985

Please complete legibly, preferably in black type, or bold block lettering

* Insert full name of company

t Delete as appropriate

Insert a
 description of the
 instrument(s)
 creating or
 evidencing the
 charge, eg
 'Mortgage',
 'Charge',
 'Debenture' etc.

§ The date of registration may be confirmed from the certificate

ø Insert brief details of property

To the Registrar of Companies
(Address overleaf)

Name of company

*INTREPID ENERGY NORTH SEA LIMITED

I. ANDREW JOHN PAXTON

of Walnut Tree Cottage, Much Marcle, Ledbury, Herefordshire HR8 2LY

[a director] [kthex aggregate] (thex administrator), ithe administratory ithe administratory ithe administratory of the above company, do solemnly and sincerely declare that the debt for which the charge described below was given has been paid or satisfied in (full) (part) † V

Date and Description of charge ‡ Security on Cash Deposit dated 02/07/1999 ✓
Date of Registration § 08/07/1999 ✓

Name and address of [chargee] Transcenting the property of the

Short particulars of property charged ø account with the Bank

The sum of £912,525 deposited in a security

For official use

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at 10UM 42, 25 OLD BRUAD ST.

LUNDON ECON 1H8

Declarant to sign below

Day Month Year

before me

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

Presentor's name, address and reference (if any):

Wedlake Bell 16 Bedford Street Covent Garden LONDON WC2E 9HF ref. CON1/WB5.260541 For official use

Mortgage section

Post room

A02

A9M8994R

COMPANIES HOUSE

15/03/02

Notes

The address for companies registered in England and Wales or Wales is:-

The Registrar of Companies Companies House Crown Way Cardiff CF14 3UZ