

M

COMPANIES FORM No. 403b

**Declaration that part of the property or undertaking charged (a) has been released from the charge; (b) no longer forms part of the company's property or undertaking**

403b

CHFP025

Please do not write in this margin

Please complete legibly, preferably in black type, or bold black lettering

\*insert full name of company

Pursuant to section 403(1) (b) of the Companies Act 1985

To the Registrar of Companies  
(Address overleaf)

For official use

Company number

112

3084447

Name of company

\* INTREPID ENERGY NORTH SEA LIMITED

I, ANDREW JOHN PAXTON

of Walnut Tree Cottage, Much Marcle, Ledbury, Herefordshire HR8 2LY

† delete as appropriate

[a director] [the secretary] [the administrator] [the administrative receiver] of the above company, do

† insert a description of the instrument(s) creating or evidencing the charge, eg 'Mortgage', 'Charge', 'Debenture' etc.

solemnly and sincerely declare that with respect to the charge described below the part of the property

or undertaking described [has been released from the charge] [has been released from part of the

XXXXXXXXXXXXXXXXXXXX†

Date and description of charge † Floating Charge dated 30/6/03

Date of registration † 2/7/03

‡ the date of registration may be confirmed from the certificate

Name and address of [chargee] [holder of the debenture] J.P. Morgan Europe  
(Limited of 125 London Wall, London EC2Y 5AJ

§ insert brief details of property or undertaking no longer subject to the charge

Short particulars of property or undertaking released or no longer part of the company's property or undertaking § 33 ordinary shares of \$1 each in Intrepid Energy Beta Limited and 1 ordinary share of \$1 in Intrepid Energy Gamma Limited

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at MILLBANK TOWER

Declarant to sign below

21/24 MILLBANK LONDON SW1P 4QP

Day Month Year

on 1 7 0 6 2 0 0 4

before me

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

A Commissioner for Oaths  
10 Philpot Lane  
London EC3M 8BR  
England

Jeremy B. Burgess

Presenter's name, address and reference (if any):

Wedlake Bell  
16 Bedford Street  
Covent Garden  
LONDON  
WC2E 9HF

HSP/67395/WB5-354151

For official use  
Mortgage section

Post room



A23  
COMPANIES HOUSE

0526  
19/06/04

## Notes

The address for companies registered in England and Wales or Wales is:-

The Registrar of Companies  
Companies House  
Crown Way  
Cardiff  
CF14 3UZ