

Registered number  
03084401

The Root Field Management Company Limited

Filleted Accounts

31 December 2017

**The Root Field Management Company Limited**  
**Report and accounts**  
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**The Root Field Management Company Limited**  
**Company Information**

**Director**

D N Kent

**Secretary**

C Kent

**Accountants**

N W Potter & Co  
International Accountants  
Market House  
12a Cross Road  
Tadworth  
Surrey  
KT20 5SR

G K Potter FAIA

**Registered office**

Market House  
12a Cross Road  
Tadworth  
Surrey  
KT20 5SR

**Registered number**

03084401

# **The Root Field Management Company Limited**

**Registered number:**

**03084401**

## **Director's Report**

The director presents his report and accounts for the year ended 31 December 2017.

### **Principal activities**

The company's principal activity during the year continued to be that of owning and receiving grazing rents from The Root Field, Tadworth.

### **Directors**

The following persons served as directors during the year:

D N Kent

### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 6 June 2018 and signed on its behalf.

D N Kent

Director

**The Root Field Management Company Limited****Registered number:** 03084401**Balance Sheet****as at 31 December 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	2	40,000	40,000
<b>Current assets</b>			
Debtors	3	436	427
Cash at bank and in hand		27,556	26,904
		<u>27,992</u>	<u>27,331</u>
<b>Creditors: amounts falling due within one year</b>	4	(2,464)	(2,854)
<b>Net current assets</b>		<u>25,528</u>	<u>24,477</u>
<b>Total assets less current liabilities</b>		<u>65,528</u>	<u>64,477</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(38,986)	(38,986)
<b>Net assets</b>		<u>26,542</u>	<u>25,491</u>
<b>Capital and reserves</b>			
Called up share capital		14	14
Profit and loss account		26,528	25,477
<b>Shareholders' funds</b>		<u>26,542</u>	<u>25,491</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D N Kent

Director

Approved by the board on 6 June 2018

# **The Root Field Management Company Limited**

## **Notes to the Accounts**

**for the year ended 31 December 2017**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover represents grazing rents receivable.

#### ***Tangible fixed assets***

When applicable, tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold land	Not Depreciated
Freehold buildings	n/a
Leasehold land & buildings	n/a
Plant & Machinery	n/a
Fixtures, fittings, tools and equipment	n/a

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. When applicable, loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). When applicable, loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## 2 Tangible fixed assets

	Land £
<b>Cost</b>	
At 1 January 2017	40,000
At 31 December 2017	<u>40,000</u>
<b>Depreciation</b>	
At 31 December 2017	<u>-</u>
<b>Net book value</b>	
At 31 December 2017	<u>40,000</u>
At 31 December 2016	40,000

3 Debtors	2017 £	2016 £
Other debtors	<u>436</u>	<u>427</u>

4 Creditors: amounts falling due within one year	2017 £	2016 £
Corporation tax	250	533
Other creditors	<u>2,214</u>	<u>2,321</u>
	<u>2,464</u>	<u>2,854</u>

5 Creditors: amounts falling due after one year	2017 £	2016 £
Other creditors	<u>38,986</u>	<u>38,986</u>

Other creditors represents the outstanding balance of Subordinated Unsecured Loan Notes (due 31st December 2094) in units of £1.00 each. The holders of these loan notes as at 31st December 2017 were as follows -

Name of Holder	Value of Notes Held Notes Held £
P M Davies	1,499.00
R J Butler & R M Butler	2,999.00
M L Kent & C Kent	2,999.00
A Furness	2,999.00
M D Webb	2,999.00



D H Lawrence & A M Marjoribanks	2,999.00
E O M Thesiger & J C Thesiger	2,999.00
G C Spriegel & J Spriegel	2,999.00
M D McGarry & H McGarry	2,999.00
S A Pocock & E S I Pocock	2,999.00
R J Anderson	2,999.00
D N Kent & S M Kent	2,999.00
D Patel & S Patel	1,499.00
A A M Robinson	1,499.00
S I M Robinson	1,500.00
	38,986.00

The total outstanding balance of Subordinated Unsecured Loan Notes as at 31st December 2016 was £38,986

## 6 Other information

The Root Field Management Company Limited is a private company limited by shares and incorporated in England. Its registered office is:

Market House  
12a Cross Road  
Tadworth  
Surrey  
KT20 5SR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.