

Registered number  
03084401

The Root Field Management Company Limited

Report and Accounts

31 December 2014

**The Root Field Management Company Limited**  
**Report and accounts**  
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**The Root Field Management Company Limited**  
**Company Information**

**Director**

D N Kent

**Secretary**

C Kent

**Accountants**

N W Potter & Co  
International Accountants  
12A Cross Road  
Tadworth  
Surrey  
KT20 5SR

G K Potter FAIA

**Registered Office**

Riverbank House  
2 Swan Lane  
London  
EC4R 3TT

**Registered Number**

03084401

# **The Root Field Management Company Limited**

**Registered number:**

**03084401**

## **Director's Report**

The director presents his report and accounts for the year ended 31 December 2014.

### **Principal activities**

The principle activity of the Company is to own and receive grazing rents from The Root Field in Tadworth, Surrey.

### **Directors**

The following persons served as directors during the year:

D N Kent

### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 29 September 2015 and signed on its behalf.

D N Kent

Director

**The Root Field Management Company Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2014**

	<b>Notes</b>	<b>2014</b> £	<b>2013</b> £
<b>Turnover</b>		2,917	3,000
Administrative expenses		(1,296)	(999)
<b>Operating profit</b>		<u>1,621</u>	<u>2,001</u>
<b>Profit on ordinary activities before taxation</b>		<u>1,621</u>	<u>2,001</u>
Tax on profit on ordinary activities	2	(324)	(375)
<b>Profit for the financial year</b>		<u>1,297</u>	<u>1,626</u>

# The Root Field Management Company Limited

## Balance Sheet

as at 31 December 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	3	40,000	40,000
<b>Current assets</b>			
Debtors	4	416	416
Cash at bank and in hand		23,098	21,525
		<u>23,514</u>	<u>21,941</u>
<b>Creditors: amounts falling due within one year</b>	5	(1,601)	(1,325)
<b>Net current assets</b>		<u>21,913</u>	<u>20,616</u>
<b>Total assets less current liabilities</b>		<u>61,913</u>	<u>60,616</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(38,986)	(38,986)
<b>Net assets</b>		<u>22,927</u>	<u>21,630</u>
<b>Capital and reserves</b>			
Called up share capital	7	14	14
Profit and loss account	8	22,913	21,616
<b>Shareholders' funds</b>		<u>22,927</u>	<u>21,630</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D N Kent

Director

Approved by the board on 29 September 2015

# The Root Field Management Company Limited

## Notes to the Accounts

for the year ended 31 December 2014

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### *Turnover*

Turnover represents grazing rents receivable.

### 2 Taxation

2014

2013

£

£

UK corporation tax

324

375

### 3 Tangible fixed assets

Land and  
buildings

£

#### **Cost**

At 1 January 2014

40,000

At 31 December 2014

40,000

#### **Depreciation**

At 31 December 2014

-

#### **Net book value**

At 31 December 2014

40,000

At 31 December 2013

40,000

### 4 Debtors

2014

2013

£

£

Other debtors

416

416

### 5 Creditors: amounts falling due within one year

2014

2013

£

£

Corporation tax

324

400

Other creditors

1,277

925

1,601

1,325

<b>6 Creditors: amounts falling due after one year</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Other creditors	38,986	38,986

Other Creditors represents the outstanding balance of Subordinated Unsecured Loan Notes (due 31st December 2094) in units of £1.00 each. The holders of these loan notes as at 31st December 2014 were as follows -

<b>Name of Holder</b>	<b>Value of Notes Held £</b>
P M Davies	1,499.00
R J Butler & R M Butler	2,999.00
M L Kent & C Kent	2,999.00
A Furness	2,999.00
M D Webb	2,999.00
D H Lawrence & A M Marjoribanks	2,999.00
D J Hollander & V Hollander	2,999.00
G C Spriegel & J Spriegel	2,999.00
M D McGarry & H McGarry	2,999.00
S A & Pocock & E S I Pocock	2,999.00
R J Anderson	2,999.00
D N Kent & S M Kent	2,999.00
D Patel & S L Patel	1,499.00
A A M Robinson	1,499.00
S I M Robinson	1,500.00
	<b>38,986.00</b>

The total outstanding balance of Subordinated Unsecured Loan Notes as at 31st December 2013 was £38,986

<b>7 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	14	14	14

<b>8 Profit and loss account</b>	<b>2014 £</b>
At 1 January 2014	21,616
Profit for the year	1,297
At 31 December 2014	<b>22,913</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.