

THE ROOT FIELD MANAGEMENT COMPANY LIMITED
(Incorporated in England on 26 July 1995)

REPORT AND ACCOUNTS

FOR YEAR ENDED 31 DECEMBER 2008



THE ROOT FIELD MANAGEMENT COMPANY LIMITED
(Incorporated in England on 26 July 1995)

Registered No: 3084401

DIRECTOR

D. N. Kent

AUDITOR - NONE REQUIRED

BANKERS

National Westminster Bank Limited
Law Courts
Temple Bar Branch
PO Box 10720
217 Strand
London
WC2R 1AL

REGISTERED OFFICE

Taylor Wessing
5, New Street Square,
London,
EC4A 3TW

THE ROOT FIELD MANAGEMENT COMPANY LIMITED
(Incorporated in England on 26 July 1995)

DIRECTOR'S REPORT

The director submits his report and accounts for the year ended 31 December 2008. From 1st January 2003 the company has had only one director, Mr David Kent.

RESULTS AND DIVIDENDS

The trading activities for the year, after taxation, amounted to a deficit of £504.71 (2007 a surplus of £1,824). The director does not recommend the payment of a dividend and the deficit for the period has been deducted from the reserves.

REVIEW OF THE BUSINESS

The company's principal activity during the year was obtaining grazing rents from The Root Field, Tadworth.

FUTURE DEVELOPMENTS

The company's principal activity will be to continue obtaining grazing rents from The Root Field, Tadworth.

DIRECTORS AND THEIR INTERESTS

Huntsmoor Limited (resigned 28 September 1995)
Huntsmoor Nominees Limited (resigned 28 September 1995)
P Saunders (appointed 8 October 1995, resigned 2 March 1998)
R E Allen (appointed 8 October 1995, resigned 30 May 2001)
D N Kent (appointed 28 September 1995)
D H Lawrence (appointed 8 October 1995, resigned 16 December 2002)

During the year, the director held one share in the company.

CHARITABLE DONATIONS

During the year, the company made no charitable contributions.

THE ROOT FIELD MANAGEMENT COMPANY LIMITED
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DIRECTOR'S RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those accounts, the director is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

DIRECTOR'S REPORT

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

In accordance with Section 386 of the Companies Act 1985, a resolution will be necessary to dispense with the obligation to appoint the auditor annually. Meanwhile, CHITTY & CO had acted as auditor for the year ended 31 December 2004, but resigned on 3rd September 2005 as the Root Field Management Company is beneath the size where an audit is required by the Companies Act.

By order of the Board



David N Kent
(Director)

30 September 2009

THE ROOT FIELD MANAGEMENT CO. LTD
(Incorporated in England on 26 July 1995)

ACCOUNTS FOR THE YEAR
FROM 1 JANUARY 2008 TO 31 DECEMBER 2008

BALANCE SHEET

CAPITAL

For the Year to
31 December 2007

For the Year
1 January to 31 December 2008

£		£	£	£
	SOURCE OF FUNDS			
	Shareholders' Fund			
	SHARE CAPITAL			
	Authorised £1,000 divided into 1,000 £1 ordinary shares	<u>1,000</u>		
14	Issued 14 £1 ordinary shares (See Note 4)		14	
	LOAN STOCK			
	Authorised £47,984			
	Sub-ordinated Unsecured Loan Notes 31 December 2094	<u>47,984</u>		
38,986	Issued £38,986 Loan Notes 31 December 2094 (see Note 4)		38,986	
<u>39,000</u>				39,000
	LOAN TO CAPITAL FROM INCOME			
1,000	(See Note 7)			1,000
<u>40,000</u>				<u>40,000</u>
	PROFIT AND LOSS ACCOUNT			
	COMPONENTS of Increase/ (Decrease) in Operating Funds			
13,893	(See Page 7)			13,388
<u>53,893</u>				<u>53,388</u>

For the year ended 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility for: (i) ensuring the company keeps accounting records which comply with section 221; and (ii) preparing accounts which gave a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

David N Kent
Director 30th September 2009

THE ROOT FIELD MANAGEMENT CO. LTD
(Incorporated in England on 26 July 1995)

ACCOUNTS FOR THE YEAR
FROM 1 JANUARY 2008 TO 31 DECEMBER 2008

BALANCE SHEET

For the Year to 31 December 2007	CAPITAL	For the Year 1 January to 31 December 2008
£		£ £
	EMPLOYMENT OF FUNDS	
	ASSETS	
	The Root Field, Tadworth, Surrey	
40,000	KT20 SDL	40,000
	CASH HELD AT BANK	
13,375	(See Note 6)	13,053
500	DEBTORS for Grazing in arrears	500
	PREPAYMENT	
	Public Liability Insurance - premium paid in advance	
678		695
<u>54,553</u>		<u>54,248</u>
	LESS: LIABILITIES	
(300)	Reserve for Corporation Tax	-
(360)	Secretary's Expenses	(360)
-	Grazing deposit refundable	(500)
		<u> </u>
<u><u>53,893</u></u>		<u><u>53,388</u></u>

THE ROOT FIELD MANAGEMENT CO. LTD
(Incorporated in England on 26 July 1995)
ACCOUNTS FOR THE YEAR
FROM 1 JANUARY 2008 TO 31 DECEMBER 2008

For the Year to 31 December 2007	PROFIT AND LOSS ACCOUNT	For the Trading Period 1 January to 31 December 2008
£	£	£
	Grazing Rents received:	
2,000	A. Stewart	2000.00
791	Mrs Warburton	499.92
792	Mrs White	500.04
		<u>2,999.96</u>
-	Less: Adjustment of rents received in the year to 31/12/2007:	
-	Reduced by Grazing Rent deposit received in that year	(500.00)
<u>3,583</u>		<u>2,499.96</u>
386	ADD: Bank interest received net of tax	190.09
<u>3,969</u>		<u>2,690.05</u>
	LESS: APPLICATION OF FUNDS	
-	Cost of maintaining pasture land	1,710.00
903	Public Liability insurance premiums	909.38
52	National Westminster Bank charges	52.55
	Secretary's Expenses:	
20	Postage	20.00
40	Typing accounts	40.00
300	Accounts assistance	300.00
<u>1,315</u>		
	Philip Ross & Co - Reserve for Maintenance of Statutory Books:	-
305	Companies House fees	-
<u>1,620</u>		<u>3,031.93</u>
	ADD (LESS) CORPORATION TAX	
225	Underprovision for 2007/8	162.83
300	Reserve for 2008/9	-
<u>2,145</u>		<u>(3,194.76)</u>
1,824	INCREASE (DECREASE) IN OPERATING FUNDS	(504.71)
13,069	BROUGHT FORWARD FROM 2007	14,892.33
(1,000)	LESS: LOAN TO CAPITAL FUND	(1,000)
<u>13,893</u>		<u>13,387.62</u>

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ACCOUNTS FOR THE YEAR FROM 1 JANUARY 2008 TO 31 DECEMBER 2008

NOTES ON THE ACCOUNTS

- Note 1 ACCOUNTING POLICIES**
The attached accounts have been prepared under the historical cost conventions. Provisions and repayments have been calculated on a day-to-day basis and reserves made as necessary.
- Note 2 DIRECTOR AND SECRETARY**
The sole director of the company during the period was Mr D N Kent, as Mr D H Lawrence resigned on 16 December 2002. The secretary is Mrs Charlotte Kent.
- Note 3 LOCATION AND ADDRESSES**
The Registered Office is Taylor Wessing, 5, New Street Square, London. EC4A 3TW.
- Note 4 SHARE CAPITAL**
The following are the shareholders and holders of the £38,986 Subordinated Unsecured Loan Notes according to the Statutory Books maintained by Taylor Wessing, 5, New Street Square, London. EC4A 3TW:

House	NAME OF HOLDER(S)	£1 ORDINARY SHARES	SUBORDINATED UNSECURED £1 LOAN NOTES
23 Downs Way	D H Lawrence and A M Marjoribanks	1	2,999.00
21 Downs Way	Michael David Webb	1	2,999.00
7 Downs Way	Mrs P M Davies	1	1,499.00
33 Downs Way	S A and Mrs E S I Pocock	1	2,999.00
19 Downs Way	Anne Furness	1	2,999.00
27 Downs Way	G C & J Spriegel	1	2,999.00
25 Downs Way	David John and Valerie Hollander	1	2,999.00
35 Downs Way	Robert James Anderson	1	2,999.00
15 Downs Way	Martin L & Charlotte Kent	1	2,999.00
29 Downs Way	Mr A & Mrs Stewart	1	-
9 Downs Way	Mr Richard & Mrs Ruth Butler	1	2,999.00
6 White Beam Way	T R & E C Traill	1	1,499.00
31 Downs Way	Mr Michael D & Mrs H McGarry	1	2,999.00
4 White Beam Way	Mrs S M Kent and David Kent	1	2,999.00
Nil	Mr Alan A McLeod Robinson	-	1,499.00
Nil	Mr Stanley J McLeod Robinson	-	1,500.00
		14	38,986.00

Note 5 Non-returnable funds for Cutting and Maintaining the Root Field were contributed by Shareholders and a local resident. These funds totalled £2,400 and were used for maintenance of the hedges, ditches and trees of the field which had cost £1,750 leaving a balance in hand of £650 towards the cost of further works. As this was used during the year to 31 December 1999, no balance now remains.

National Westminster Bank Ltd

Temple Bar Branch

PO Box 10720

217 Strand

London

WC2R 1AL

Balance in hand: £13,053.24

Note 7	Loan to Capital from Income to repay loan from Mr David Kent	£1,000
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