

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 03083661

Company name in full OSI Group Holdings Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John

Surname Walters

3 Liquidator's address

Building name/number 2/3

Street Pavilion Buildings

Post town Brighton

County/Region East Sussex

Postcode BN1 1EE

Country

4 Liquidator's name ①

Full forename(s) Jonathan James

Surname Beard

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 2/3

Street Pavilion Buildings

Post town Brighton

County/Region East Sussex

Postcode BN1 1EE

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d
2

^d
3

^m
0

^m
9

^y
2

^y
0

^y
2

^y
2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sara Page**

Company name **Begbies Traynor (Central) LLP**

Address **2/3 Pavilion Buildings**

Post town **Brighton**

County/Region **East Sussex**

Postcode **B N 1 1 E E**

Country

DX

Telephone **01273 322960**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

OSI Group Holdings Limited (In Members' Voluntary Liquidation)

Final report and account of the liquidation

Period: 04 July 2022 to 23 September 2022

Important Notice

This report has been produced solely to comply with our statutory duty to report to members of the Company pursuant to Section 94 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ❑ Interpretation
- ❑ Company information
- ❑ Details of appointment of liquidators
- ❑ Progress since appointment
- ❑ Outcome for creditors
- ❑ Distributions to members
- ❑ Remuneration and expenses
- ❑ Liquidators' Expenses
- ❑ Unrealised assets
- ❑ Other relevant information
- ❑ Conclusion
- ❑ Appendices
 - 1. Liquidators' account of receipts and payments for period from 04 July 2022 to 23 September 2022
 - 2. Statement of Liquidators' Expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	OSI Group Holdings Limited (In Members' Voluntary Liquidation)
"the liquidators", "we", "our" and "us"	John Walters of Begbies Traynor (Central) LLP, 2/3 Pavilion Buildings, Brighton, East Sussex BN1 1EE and Jonathan James Beard of Begbies Traynor (Central) LLP, 2/3 Pavilion Buildings, Brighton, East Sussex BN1 1EE
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditors"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	OSI Group Holdings Limited Carlington Consulting Limited
Company registered number:	03083661
Company registered office:	2/3 Pavilion Buildings, Brighton, East Sussex BN1 1EE
Former trading address:	Three Cherry Trees Lane, Hemel Hempstead, Hertfordshire HP2 7AH

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	04 July 2022
Date of liquidators' appointment:	04 July 2022
Changes in liquidator (if any):	None

4. PROGRESS SINCE APPOINTMENT

This is our final report and account of the liquidation.

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period 04 July 2022 to 23 September 2022.

There were no receipts or payments during the period of the liquidation.

What work has been done in the period of the report, why was that work necessary and what has been the financial benefit (if any) to members?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow members to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to members.

The costs are not split out per heading, as our fees are based on a fixed sum.

General case administration and planning

Insolvency Practitioners are required to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case. This work has no financial benefit to members.

Compliance with the Insolvency Act, Rules and best practice

A final account of the liquidation must be prepared and sent to the members giving them 8 weeks' notice that the joint liquidators intend to deliver the final account and report. However, the joint liquidators may produce the final account and deliver it to the members and the Registrar of Companies earlier than the specified date if **ALL** the members confirm in writing to the joint liquidators that they do not intend to make any such request or application under R18.9 and R18.34.

Following the end of the period of 8 weeks (and no requests or challenges have been notified), or following receipt of written confirmation from each member, the final account must be delivered to the members and the Registrar of Companies within 14 days of the date on which the account is made up. This work has no financial benefit to members.

Investigations

No investigations have been carried out as this is a solvent liquidation.

Realisation of assets

There were no assets to realise in this case.

Trading

The Company had ceased to trade prior to the appointment of the joint liquidators.

Dealing with all creditors' claims (including employees), correspondence and distributions

There were no claims to deal with in this case.

Other matters which includes meetings, tax, litigation, pensions and travel

In order to conclude a solvent liquidation tax clearance must be received from H M Revenue & Customs ("HMRC") for corporation tax, PAYE and VAT.

Corporation tax clearance was received on 20 September 2022.

The Company was not registered for PAYE and VAT.

This work has no financial benefit to members in that there are no assets in the case but is essential to allow the liquidation to be completed.

5. OUTCOME FOR CREDITORS

As in any liquidation, in a members' voluntary liquidation creditors are required to prove their claims and the liquidators must examine the proofs and the particulars of the claims and admit them, in whole or in part, or reject them. The liquidators must then settle the priorities of the creditors (as between secured, preferential, secondary preferential and unsecured) before paying them in full with statutory interest.

The statement of the Company's assets and liabilities embodied within the statutory declaration of solvency sworn by the director indicated that there were no outstanding creditors.

6. DISTRIBUTIONS TO MEMBERS

There were no assets to distribute in this case.

7. REMUNERATION & EXPENSES

Statements of Insolvency Practice, ("SIPS") are issued to licenced insolvency practitioners by their professional bodies and the Insolvency Service, the purpose of which is to set and maintain high standards in insolvency work. The SIPs promote 'best practice' and stand alongside the legislation.

In April 2021, the SIP which provides the criteria and expectation for disclosure of an office holder's remuneration in a Members Voluntary Liquidation was withdrawn. Members are now able to agree to the level of disclosure that they would like to see during the course of the liquidation. In this case, the members, (being the only party who have an interest in the level of fees and expenses being drawn), agreed that there was no requirement for full disclosure. Legislation does however dictate that we provide details of the costs incurred during this period, therefore:

The set fee of £1,250.00 that was approved by the members will be paid by a third party.

Details of the category 1 and category 2 expenses which have been incurred, (and discharged) are provided at Appendix 2.

For the purpose of clarification, we have exceeded the limit of our approved remuneration. For the avoidance of any doubt, we have not drawn any remuneration in excess of the level approved.

Category 1 Expenses

To 23 September 2022, we have incurred expenses in the sum of £322.38.

Category 2 Expenses

No Category 2 expenses have been incurred in this case.

8. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 2.

9. UNREALISABLE ASSETS

There are no assets that have proved to be unrealisable.

10. OTHER RELEVANT INFORMATION

Use of personal information

Please note that although the liquidation is being concluded, in discharging our remaining duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If, as a shareholder, you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

Obtaining information on the remuneration of liquidators and the payment of expenses

The basis of remuneration for acting as liquidators was sought following appointment. Notwithstanding this, beneficiaries of the surplus are able to seek information on their rights in relation to the remuneration and the payment of expenses and can obtain a copy of 'Begbies Traynor Guide for Shareholders. A Guide to the Liquidators' fees – England and Wales' on our website at <https://www.begbies-traynorgroup.com/services-to/shareholders>

Alternatively, if you require a hard copy of the guide, please contact our office and a copy will be sent to you.

11. CONCLUSION

Following the Company's affairs being fully wound up, we will deliver our final account to the Registrar of Companies and upon delivery of which we will vacate office and be released as liquidators under Section 171(6) of the Act.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Sara Page in the first instance, who will be pleased to assist.


J Walters
Joint Liquidator

Dated: 23 September 2022

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 04 July 2022 to 23 September 2022

OSI Group Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 23/09/2022

Dec of Sol £	£	£
		NIL
REPRESENTED BY		NIL

Note:

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Statutory advertising	Courts Advertising	310.50	0.00	310.50
Bond	AUA Insolvency Insurance	10.00	0.00	10.00
Expenses incurred with entities within the Begbies Traynor Group (<i>for further details see Begbies Traynor Charging Policy</i>)				
None				