



For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 03083593

Company name in full Vale Of Mowbray Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Martyn James

Surname Pullin

### 3 Administrator's address

Building name/number 1st Floor

Street 34 Falcon Court

Post town Preston Farm Business Park

County/Region Stockton on Tees

Postcode TS18 3TX

Country

### 4 Administrator's name ①

Full forename(s) Mark

Surname Hodgett

#### ① Other administrator

Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number 1st Floor

Street 34 Falcon Court

Post town Preston Farm Business Park

County/Region Stockton on Tees

Postcode TS18 3TX

Country

#### ② Other administrator

Use this section to tell us about  
another administrator.

# AM10

## Notice of administrator's progress report

### 6 Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 8	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3
To date	<sup>d</sup> 2	<sup>d</sup> 7	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3

### 7 Progress report

☒ I attach a copy of the progress report

### 8 Sign and date

Administrator's  
signature

Signature

X 

X

Signature date

<sup>d</sup> 2	<sup>d</sup> 4	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3
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**Presenter information**

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Contact name **Will Keates**

Company name **FRP Advisory Trading Limited**

Address **1st Floor**

**34 Falcon Court**

Post town **Preston Farm Business Park**

County/Region **Stockton on Tees**

Postcode **T S 1 8 3 T X**

Country

DX **cp.teesside@frpadvisory.com**

Telephone **01642 917555**

**Checklist**

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**Please make sure you have remembered the following:**

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**Vale Of Mowbray Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 28/03/2023 To 27/09/2023 £	From 28/09/2022 To 27/09/2023 £
	SECURED ASSETS		
5,650,000.00	Freehold Land & Property	NIL	5,650,000.00
891,697.00	Plant & Machinery	NIL	891,696.67
		NIL	6,541,696.67
	COSTS OF REALISATION		
	Joint Administrators' Fees - Fixed	NIL	99,101.00
	Insurance	NIL	48,629.24
	Legal Fees & Disbursements	NIL	39,478.50
	Agents/Valuers Fees - Property	NIL	42,375.00
	Agents Fees - Pre App	NIL	2,500.00
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	Agents Disbursements - Post App	NIL	23,825.83
	Site Security	NIL	11,550.00
	EPC Costs	NIL	2,215.00
	Administrator's Pre App Fees	NIL	135,751.66
		NIL	(481,926.23)
	SECURED CREDITORS		
(5,306,594.00)	Lendnet LLP	NIL	5,306,594.32
		NIL	(5,306,594.32)
	HIRE PURCHASE		
1,500,000.00	Plant & Machinery	NIL	1,500,000.00
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390,000.00	Plant & Machinery	NIL	390,000.00
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		NIL	NIL
	ASSET REALISATIONS		
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903,000.00	Book Debts	54,857.63	1,075,244.29
	Cash at Bank	NIL	268.93
7,000.00	Fuel Refund	NIL	7,023.01
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	Plant & Machinery	NIL	347.67
306,000.00	Stock	NIL	228,092.16
	Sundry Refunds	1,052.59	1,164.59
NIL	Vale Of Mowbray Holdings Limited	NIL	NIL
		83,547.36	1,346,721.39
	COST OF REALISATIONS		
	Accountancy Fees	5,029.00	11,908.80
	Administrators' Fees - Pre App	NIL	34,000.00
	Agents Disbursements	NIL	500.00
	Bank Charges - Floating	NIL	12.25
	Debt Recovery Fees	6,158.33	61,260.69
	HR Services	NIL	3,135.00
	Insurance of Assets	NIL	6,433.83
	IT Costs	376.31	3,057.65
	Joint Administrators' Disbs - Floating	5,840.50	14,823.11
	Joint Administrators' Fees - Floating	85,000.00	410,000.00
	Legal Fees	18,678.50	34,025.81

**Vale Of Mowbray Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 28/03/2023 To 27/09/2023 £	From 28/09/2022 To 27/09/2023 £
	Other Property Expenses	5,935.24
	PAYE & NI	21,587.42
	Pre Appointment Legal Fees & Disbs	6,007.45
	Public Relations	1,750.00
	Re-Direction of Mail	NIL
	ROT Settlement	119,116.80
	Site Security	7,145.48
	Statutory Advertising	85.59
	Storage Costs	889.70
	Telephone Telex & Fax	3,152.39
	Utilities	122,711.65
	Wages & Salaries	39,612.41
	Warehouse & Logistics Costs	40,254.09
		(947,405.36)
	PREFERENTIAL CREDITORS	
(59,553.00)	Employee - Wage Arrears/Holiday Pay	7,424.62
(22,000.00)	Pension Schemes	NIL
	RPO - Wage Arrears & Holiday Pay	31,226.48
	Tax & National Insurance	2,932.85
		(41,583.95)
	SECONDARY PREFERENTIAL CREDITORS	
(2,160,000.00)	HM Revenue & Customs - PAYE	NIL
		NIL
	UNSECURED CREDITORS	
(315,902.00)	Banks/Institutions	NIL
(1,984,206.00)	Directors & Associated Companies	NIL
(1,397,000.05)	Employees	NIL
(1,506,000.00)	H M Revenue & Customs - PAYE	NIL
(13,000.00)	Pension Scheme - Employer	NIL
(4,633,583.00)	Trade & Expense Creditors	NIL
		NIL
	DISTRIBUTIONS	
(1,000.00)	Ordinary Shareholders	NIL
		NIL
(10,787,141.05)		1,110,908.20
	REPRESENTED BY	
	Barclays 3 Month Time Deposit/19.12.	500,000.00
	Current Floating Int Bearing	535,312.05
	Vat Control Account	32,080.49
	Vat Recoverable - Floating	43,515.66
		1,110,908.20

**FRP**

**VALE OF MOWBRAY LIMITED  
(IN ADMINISTRATION) ("THE COMPANY")**

The High Court of Justice, The Business and Property Courts of England & Wales  
NO. 3206 OF 2022

The Administrators' Progress Report for the period 28/03/2023 – 27/09/2023  
pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

24 October 2023

## Contents and abbreviations



Section	Content
1.	Progress of the Administration in the Period
2.	Estimated Outcome for the creditors
3.	Administrators' remuneration, disbursements, expenses and pre-appointment costs
Appendix	Content
A.	Statutory information regarding the Company and the appointment of the Administrators
B.	Form AM10 - formal notice of the progress report
C.	A schedule of work
D.	Details of the Administrators' time costs and disbursements for the Period and cumulatively
E.	Receipts and payments account for the Period and cumulatively
F.	Statement of expenses incurred in the Period

### The following abbreviations may be used in this report:

<b>FRP</b>	FRP Advisory Trading Limited
<b>The Company</b>	Vale Of Mowbray Limited (In Administration)
<b>The Administrators</b>	Martyn James Pullin and Mark Hodgett of FRP Advisory Trading Limited
<b>The Period</b>	The reporting period 28/03/2023 – 27/09/2023
<b>CVL</b>	Creditors' Voluntary Liquidation
<b>SIP</b>	Statement of Insolvency Practice
<b>QFCH</b>	Qualifying floating charge holder
<b>HMRC</b>	HM Revenue & Customs
<b>CBILS</b>	Coronavirus Business Interruption Loan Scheme
<b>Lendnet</b>	Lendnet LLP T/A 'Triple Point'
<b>The Directors</b>	Mark Gatenby and Andrew Gatenby
<b>Weightmans</b>	Weightmans LLP
<b>SW</b>	Sanderson Weatherall LLP
<b>EP</b>	The Endeavour Partnership LLP
<b>One North</b>	One North Group Limited
<b>P&amp;M</b>	Plant & Machinery

## 1. Progress of the Administration

**FRP**

### Removal of Administrator

During this reporting Period, David Frederick Shambrook was removed as Administrator of the Company following a Court Order dated 21 August 2023.

### Work undertaken during the period

I attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

Highlights include:

- Continuing to pursue outstanding pre-appointment debts resulting in £55k of further realisations.
- Declaring a distribution to the preferential creditor in relation to the employee redundancy claims. Post this period, a final distribution was also declared to the preferential creditor in relation to employee pensions resulting in a 100p in the £ return to the preferential creditor.

The schedule of work details the work required to realise the following assets:

- Finalise the sale of the remaining freehold land and property brought to the attention of the administrators during the reporting period.
- Continue to liaise with HMRC and other stakeholder regarding the administrators' statutory investigations.
- Arrange to declare and pay a distribution to the secondary preferential creditor once the quantum of their claim against the Company has been agreed.

As previously reported, One North Group ('ONG') were instructed to pursue collection of the book debt ledger. This work could have been undertaken by my staff, however, it was considered appropriate because their work has led to significant recoveries at much lower costs than would have been incurred by my staff and I.

ONG have been paid on basis of 5% of realisations resulting in total costs of £61k. The collection of the book debt ledger has now been exhausted and no further fees are expected. During this reporting period, certain debtors were passed to our solicitors, EP to pursue.

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the period of this report and also cumulatively since my appointment as Administrator.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency.

No payments have been made to associates of the Administrators without the prior approval of creditors as required by SIP9.

### Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that my review is currently ongoing.

### Extension to the initial period of appointment

The initial administration period of 12 months has been extended by a further 12 months to 27 September 2024 as approved by the Company's secured creditor. No objections were received from the preferential creditors.

The administration has been extended to allow the Administrators to continue to liaise with HMRC regarding ongoing matters, prepare a pay a distribution to the secondary



## 1. Progress of the Administration

**FRP**

preferential creditor and continue ongoing lines of enquiry regarding the Joint Administrators' statutory investigations. Should a further extension be required the Administrators will be required to make an application to the Court.

### **Anticipated exit strategy**

It is anticipated that the Administrators will take the necessary steps to dissolve the Company as it is not anticipated there will be any funds available for distribution to unsecured creditors.

## 2. Estimated Outcome for the creditors

**FRP**

The estimated outcome for creditors was set out in the Administrators' proposals.

### **Outcome for the secured creditors**

Lendnet, the Company's Secured Creditor, was repaid in full following completion of the sale of the Company's freehold properties. This is in line with the Proposals.

### **Outcome for the preferential creditors**

A distribution of £100p in the £ was declared to the preferential creditors in relation to the employee's preferential claim for arrears of pay and holiday pay on 12 May 2023. The total sum distributed was £41,583.95.

A further claim was received during the period from the RPO relating to the employee's unpaid pension contributions totalling £21,867.99. Following the period end, an equalising dividend of 100p in the £ was declared and paid.

No further claim is anticipated from preferential creditors.

### **Outcome for the secondary preferential creditors**

HMRC's claim has now been received totalling £2.29 million; the claim is currently being reviewed as it includes the assessment of underpaid tax in respect of a tax scheme entered into by the Company some years ago. Based on realisations to date, HMRC will suffer a shortfall and the sum anticipated to be distributed to the secondary preferential creditor is approximately £1 million.

### **Outcome for the unsecured creditors**

Based upon current information, there will not be sufficient funds to enable a distribution to unsecured creditors.

### **Prescribed Part**

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the

Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

In this case, a prescribed part will not be appropriate as although the Secured Creditor has been repaid in full out of fixed charge realisations, there are insufficient realisations to pay the secondary preferential creditors in full.

3. Administrators’ remuneration, disbursements, expenses and pre-appointment costs



Administrators’ remuneration

Following circulation of the Administrators’ proposals the secured and preferential creditors passed a resolution that the Administrators’ remuneration should be calculated on a time cost basis. Details of remuneration charged during the period of the report are set out in the statement of expenses attached at appendix F. To date floating charge fees of £410,00 excluding VAT have been drawn from the funds available.

In addition, fixed charge fees of £99,101 have been drawn from the fixed charge receipts in relation to dealing with the fixed charge assets. These fees were approved by Lendnet LLP.

A breakdown of our time costs incurred during the period of this report and to date is attached at **Appendix D**. The remuneration anticipated to be recovered by the Administrators based on time costs, is not likely to exceed the sum provided in the fees estimate circulated to creditors with the proposals.

The Administrators are unable to draw fees based on time costs exceeding the total amount set out in the fees estimate without further approval of the secured and preferential creditors. Approval will be sought under separate cover if required.

Administrators’ disbursements

The Administrators’ disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

Administrators’ expenses

An estimate of the Administrators’ expenses was set out in the Administrators’ proposals. I attach at **Appendix F** a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are likely to exceed the details previously provided.

For avoidance of any doubt, we only disclose costs incurred during this reporting Period which appear to be materially different from those disclosed in our previous report.

Expenses (Floating Charge)	Initial Estimate £	Revised Anticipated Costs £	Paid to date £
Utilities	50,000	122,712	122,712

Utilities

Utility costs were initially estimated to be £50,000 and were to be apportioned between fixed and floating charge costs. However, due to the period relating to onsite wind down being longer than originally anticipated, the costs have increased. All utilities have now been paid and no further costs are anticipated.

No fixed charge expenses were incurred or paid in this reporting Period. Please consult our previous report for details of fixed charge expenses which exceeded our original estimate.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Administrator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Administrator periodically throughout the duration of the assignment. The

3. Administrators’ remuneration, disbursements, expenses and pre-appointment costs



specialists chosen may regularly be used by the Joint Administrator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

We have engaged the following agents or professional advisors:

Professional Advisor	Nature of work	Basis of fees
The Endeavour Partnership LLP	Legal work	Time cost basis
Weightmans LLP	Legal Work	Time cost basis
Clive Owen LLP	Accountancy work	Time cost basis
Sanderson Weatherall LLP (property sale)	Sale of the Company's properties	0.75% plus VAT and disbursements of the sales price
Sanderson Weatherall LLP (plant and machinery sale)	Assist with site matters and disposal of the Company's P&M	Time costs and disbursements for preparing for auction
One North Group Limited	Debtor and stock collections	5% of realisations

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors’ Guide to Fees which you can access using the following link <https://www.frpadvisor.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for administrations. Alternatively, a hard

copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Administrators’ pre-appointment costs

The Administrators pre appointment costs were approved the secured and preferential creditors. The below costs have been paid:

- FRP - £169,752.
- Sanderson Weatherall - £2,500

Appendix A

Statutory Information



<b>VALE OF MOWBRAY LIMITED (IN ADMINISTRATION)</b>		Court reference number:	CR-2022-003206
<b>COMPANY INFORMATION:</b>		Appointor details:	Directors
Other trading names:	Vale of Mowbray	Previous office holders, if any:	David Frederick Shambrook – removed by Court Order dated 21 August 2023.
Company number:	03083593	Extensions to the initial period of appointment:	27 September 2024
Registered office:	1st Floor, 34 Falcon Court, Preston Farm Business Park, Stockton on Tees, TS18 3TX	Date of approval of Administrators’ proposals:	2 December 2022
Previous registered office:	20 Leases Road, Leeming Bar, North Yorkshire, DL7 9AW		
Business address:	20 Leases Road, Leeming Bar, North Yorkshire, DL7 9AW		
<b>ADMINISTRATION DETAILS:</b>			
Administrators:	Martyn James Pullin & Mark Hodgett		
Address of Administrators:	FRP Advisory Trading Limited 1st Floor, 34 Falcon Court, Preston Farm Business Park, Stockton on Tees, TS18 3TX		
Date of appointment of Administrators:	28 September 2022		
Court in which administration proceedings were brought:	The High Court of Justice, The Business and Property Courts of England & Wales		

## Appendix B

CH Form AM10 Formal Notice of the Progress Report

**FRP**



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### 7 Progress report

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Administrator's  
signature

Signature

X 

X

Signature date

<sup>d</sup> 2	<sup>d</sup> 4	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3
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	IT Costs	376.31	3,057.65
	Joint Administrators' Disbs - Floating	5,840.50	14,823.11
	Joint Administrators' Fees - Floating	85,000.00	410,000.00
	Legal Fees	18,678.50	34,025.81

**Vale Of Mowbray Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 28/03/2023 To 27/09/2023 £	From 28/09/2022 To 27/09/2023 £
	Other Property Expenses	5,935.24
	PAYE & NI	21,587.42
	Pre Appointment Legal Fees & Disbs	6,007.45
	Public Relations	1,750.00
	Re-Direction of Mail	NIL
	ROT Settlement	119,116.80
	Site Security	7,145.48
	Statutory Advertising	85.59
	Storage Costs	889.70
	Telephone Telex & Fax	3,152.39
	Utilities	122,711.65
	Wages & Salaries	39,612.41
	Warehouse & Logistics Costs	40,254.09
		(947,405.36)
	PREFERENTIAL CREDITORS	
(59,553.00)	Employee - Wage Arrears/Holiday Pay	7,424.62
(22,000.00)	Pension Schemes	NIL
	RPO - Wage Arrears & Holiday Pay	31,226.48
	Tax & National Insurance	2,932.85
		(41,583.95)
	SECONDARY PREFERENTIAL CREDITORS	
(2,160,000.00)	HM Revenue & Customs - PAYE	NIL
		NIL
	UNSECURED CREDITORS	
(315,902.00)	Banks/Institutions	NIL
(1,984,206.00)	Directors & Associated Companies	NIL
(1,397,000.05)	Employees	NIL
(1,506,000.00)	H M Revenue & Customs - PAYE	NIL
(13,000.00)	Pension Scheme - Employer	NIL
(4,633,583.00)	Trade & Expense Creditors	NIL
		NIL
	DISTRIBUTIONS	
(1,000.00)	Ordinary Shareholders	NIL
		NIL
(10,787,141.05)		1,110,908.20
	REPRESENTED BY	
	Barclays 3 Month Time Deposit/19.12.	500,000.00
	Current Floating Int Bearing	535,312.05
	Vat Control Account	32,080.49
	Vat Recoverable - Floating	43,515.66
		1,110,908.20

Appendix C  
A schedule of work

**FRP**

**Vale Of Mowbray Limited (IN ADMINISTRATION)****Schedule of Work**

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete. Where work undertaken results in the realisation of funds (from the sale of assets; enhanced recoveries and potentially a reduction in creditor claims if the business has continued to trade and/or is sold following appointment; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

<b>Note</b>	<b>Category</b>	
1	<b>ADMINISTRATION AND PLANNING</b> <b>Work undertaken during the reporting period</b>	<b>ADMINISTRATION AND PLANNING</b> <b>Future work to be undertaken</b>
	<b>Regulatory Requirements</b>	
	The Administrators have considered Money Laundering Regulations during the Period.  During this reporting period, we continued to liaise with the Health and Safety Executive ('HSE') with regards to matters brought to our attention.	The Administrators will continue to take account of Money Laundering issues and any other regulatory requirements for the remainder of the assignment.
	<b>Ethical Requirements</b>	
	Prior to our appointment a review of ethical issues was undertaken and no ethical threats were identified. During the Period, no new threats to compliance with the Code of Ethics have been identified.	We will continue to consider whether any conflicts of interest arise as part of our regular case review process.

## Vale Of Mowbray Limited (IN ADMINISTRATION)

## Schedule of Work

	Case Management Requirements	
	<p>The Administrators have monitored and reviewed the strategy for this case and documented this to ensure all statutory matters are attended to and to ensure the case is progressing.</p> <p>Administering the insolvent estate bank account. Including, accounting for the payment of expenses, the receipt of funds and carrying out reconciliations.</p> <p>Dealing with administrative matters and any queries arising.</p> <p>Correspondence with the former advisors to the Company requesting third party information to assist in general enquiries.</p> <p>The work undertaken in this category is generally of a statutory nature and is not expected to provide a financial benefit to creditors.</p>	<p>Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management.</p> <p>As part of this, the Administrators will regularly reconcile the bank account to ensure integrity of banking records.</p> <p>The Administrators will continue to correspond with any previous third-party advisors to assist in general enquires as deemed appropriate.</p>
2	<b>ASSET REALISATION</b> <b>Work undertaken during the reporting period</b>	<b>ASSET REALISATION</b> <b>Future work to be undertaken</b>
	<p><u>Freehold Land &amp; Property</u></p> <p>As previously reported, the Joint Administrators marketed the Company freehold land and property and a sale of the properties for £5.65 million to Newcold completed on 1 March 2023.</p> <p>During the reporting period, it was brought to our attention that there was a small parcel of land remaining owned by the Company adjacent to the initial land.</p> <p>Following correspondence with Newcold and advice from the Joint Administrators' agents, an offer of £25,000 was accepted from Newcold. Solicitors have been instructed and completion is expected to take place in due course.</p>	<p><u>Freehold Land &amp; Property</u></p> <p>The Joint Administrators will continue to liaise with solicitors regarding completion of the final sale of land.</p>

**Vale Of Mowbray Limited (IN ADMINISTRATION)**

**Schedule of Work**

	<p><u>Plant &amp; Machinery</u>  The Company's plant and machinery was sold to Compleat Foods Limited ('CFL') also on the evening of 1 March 2023 for £2.9 million plus VAT. A condition of the sale was that all asset finance was to be discharged out of sale proceeds with settlement sums paid to Investec Asset Finance, PEAC Business Finance, Novuna Finance and Deutsche Leasing upon completion. The net realisation following finance settlements was £891,697.</p> <p>At the time of the sale, we were aware of a retention of title ('ROT') claim made by a third party which was being assessed. We subsequently obtained legal advice and the claim was proven to be valid. The quantum of the ROT claim was £119,116 and this sum was paid by the Administrators to the claimant during this reporting Period.</p> <p><u>Debtors</u>  Debtor recovery agents One North Group ("ONG") were instructed to pursue collection of the book debts shortly following the Administrators appointment.</p> <p>ONG exhausted collection of the debtor ledger and remaining debts were passed to EP for collection.</p> <p>Recoveries against the outstanding debtor balance of £1.3m total £1,075,244. During the period £54,858 has been collected.</p> <p>No further realisations are anticipated.</p>	
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## Vale Of Mowbray Limited (IN ADMINISTRATION)

## Schedule of Work

	<p><u>Intellectual Property, trademarks, web domains etc.</u></p> <p>The Company owned three trademarks (The Pie People, The Pork Pie People and Vale of Mowbray). SW marketed these for sale to its database and no offers were forthcoming.</p> <p>We previously reported that an offer was received in the previous reporting period, this offer was, however, withdrawn.</p> <p><u>Vale of Mowbray Holdings Limited ('VOMH')</u></p> <p>The Company records identify an intercompany debt due from its parent, VOMH. We have written to the directors of VOMH and this debt will be irrecoverable. VOMH's only asset comprised its investment in the Company which upon insolvency has no value. It is not commercially viable to pursue this matter further.</p> <p><u>Sundry Realisations</u></p> <p>A refund of £1,053 was received during the period from the previous Company health insurance scheme.</p>	
3	<p><b>CREDITORS</b></p> <p><b>Work undertaken during the reporting period</b></p>	<p><b>CREDITORS</b></p> <p><b>Future work to be undertaken</b></p>
	<p><u>Secured Creditor</u></p> <p>Lendnet LLP ('Lendnet') held a mortgage over the Company's freehold properties together with a chattels mortgage over the Company's tangible assets.</p> <p>Lendnet's liability was discharged in full on 2 March 2023 from sale proceeds following completion of the sale of the Company's freehold properties late on 1</p>	



**Vale Of Mowbray Limited (IN ADMINISTRATION)****Schedule of Work**

<p>March 2023. Lendnet was paid the sum of £5,306,594 and we consider that their claim has been extinguished in full.</p> <p><u>Preferential Creditors</u> <u>Employees</u></p> <p>A distribution of £100p in the £ was declared to preferential creditors in relation to the employee's preferential claim for arrears of pay and holiday pay on 12 May 2023. The total sum distributed was £41,583.95.</p> <p>A further claim was received during the period from the RPO relating to the employee's unpaid pension contributions totalling £21,867.99. Following this reporting period, an equalising dividend of 100p in the £ was declared and paid.</p> <p>No further claim is anticipated from preferential creditors.</p> <p><u>HMRC (Secondary Preferential Creditors)</u></p> <p>HMRC's claim has now been received, however, the claim is being reviewed. In any event, HMRC will suffer a shortfall and the sum anticipated to be distributed to the secondary preferential creditor is estimated to total £1 million.</p> <p><u>Unsecured Creditors</u> The Administrators have continued to deal with queries from creditors which have arisen in the Period and have recorded claims received from creditors.</p>	<p><u>HMRC (Secondary Preferential Creditors)</u></p> <p>We will continue to liaise with HMRC.</p> <p>We will liaise with HMRC and the Company's former advisers to consider HMRC's claim.</p> <p>We will agree and pay a distribution to Secondary Preferential Creditors.</p> <p><u>Unsecured Creditors</u> We will continue to review and respond to creditors' queries by phone and written correspondence.</p>
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## Vale Of Mowbray Limited (IN ADMINISTRATION)

## Schedule of Work

	<p><u>Pensions</u></p> <p>During this reporting period, we continued to chase confirmation that the Company's outstanding contributions had been processed by the Redundancy Payments Office ('RPO'). We received confirmation in August 2023 that the payment had been made to the pension scheme provider by the RPO.</p>	<p>Based upon current information, there is no prospect of a return to unsecured creditors.</p>
4	<p><b>INVESTIGATIONS</b> <b>Work undertaken during the reporting period</b></p>	<p><b>INVESTIGATIONS</b> <b>Future work to be undertaken</b></p>
	<p>The Joint Administrators have continued to discharge their statutory duties in relation to investigations.</p> <p>We have been reviewing the Company's books and records with the assistance of our solicitors, Weightmans. Further queries have been identified and we have consulted with third parties during this reporting period.</p> <p>We are unable to comment any further in relation to our ongoing investigations at this stage.</p>	<p>We will continue with our ongoing investigations and will seek the assistance of our solicitors.</p> <p>As detailed earlier, we will not comment any further at this stage.</p>
5	<p><b>STATUTORY COMPLIANCE AND REPORTING</b> <b>Work undertaken during the reporting period</b></p>	<p><b>STATUTORY COMPLIANCE AND REPORTING</b> <b>Future work to be undertaken</b></p>
	<p>During the Period the Administrators have prepared and circulated to creditors a progress report on the first six months of the Administration. A copy of this report was also filed at Companies House and court where appropriate.</p> <p>The Administrators have also submitted post appointment returns to HMRC.</p> <p>Prepared and issued correspondence seeking an extension of the Administration for a further 12-month period. Extension was granted and the necessary documentation was filed with the Registrar of Companies and the Court.</p>	<p>To provide statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed at Court and the Registrar of Companies.</p> <p>To place legal advertisements as required by statute which include formal notices to submit claims.</p> <p>Dealing with post appointment VAT and or other tax returns as required.</p>

## Vale Of Mowbray Limited (IN ADMINISTRATION)

## Schedule of Work

	Time has been spent dealing with HMRC in relation to post appointment VAT and CT matters.	<p>Making application to court for a further extension to the Administration should it be required.</p> <p>To deal with the statutory requirements in order to bring the case to a close and for the Administrators to obtain their release from office; this includes preparing final reports for stakeholders, convening final meetings, statutory advertising and filing the relevant documentation with the Court and the Registrar of Companies.</p>
6	<b>TRADING (where applicable)</b> <b>Work undertaken during the reporting period</b>	<b>TRADING (where applicable)</b> <b>Future work to be undertaken</b>
	To date no work has been undertaken in respect of this category.	At the time of reporting the Administrators do not anticipate any work will be required under this category.
7	<b>LEGAL AND LITIGATION</b> <b>Work undertaken during the reporting period</b>	<b>LEGAL AND LITIGATION</b> <b>Future work to be undertaken</b>
	We continue to have been supported by The Endeavour Partnership and Weightmans during this period. Legal work has been recorded under case management, asset realisation or investigations.	We will continue to seek advice as required from solicitors.

## Appendix D

Details of the Administrators' time costs and disbursements for the period and cumulative

**FRP**

FRP

Vale of Mowbray Limited - Post (In Administration)  
Time charged for the period 28 March 2023 to 27 September 2023

	Appointment Takers / Partners	Managers / Directors	Total Hours	Total Cost £	Average Hrly Rate £
Asset Realisation	0.30	0.90	1.20	544.50	453.75
ROA - Asset Realisation Fixed	0.30		0.30	166.50	555.00
ROA - Freehold/Leasehold Property		0.90	0.90	378.00	420.00
Total Hours	0.30	0.90	1.20	544.50	453.75

FRP Charge out rates	From
Grade	1st May 2022
Appointment taker / Partner	400-530
Managers / Directors	300-400
Other Professional	180-250
Junior Professional & Support	90-120

FRP

Vale of Mowbray Limited - Post (In Administration)

Time charged for the period 28 March 2023 to 27 September 2023

	Total Hours	Total Cost £	Average Hrly Rate £
Asset Realisation	1.20	544.50	453.75
ROA - Asset Realisation Fixed	0.30	166.50	555.00
ROA - Freehold/Leasehold Pr	0.90	378.00	420.00
Grand Total	1.20	544.50	453.75

Time charged from the start of the case to 27 September 2023

	Total Hours	Total Cost £	Average Hrly Rate £
Asset Realisation	296.40	116,296.50	392.36
ROA - Asset Realisation	40.20	11,691.00	290.82
ROA - Chatel Assets	1.10	338.00	307.27
ROA - Asset Realisation Fixed	231.80	95,392.50	411.53
ROA - Freehold/Leasehold Property	15.80	6,580.00	416.46
ROA - Sale of Business	5.50	1,235.00	224.55
ROA - Legal-asset Realisation	0.10	53.00	530.00
ROA - Asset Realisation Floating	1.90	1,007.00	530.00
Creditors	9.90	4,507.00	455.25
CRE - Secured Creditors	9.90	4,507.00	455.25
Grand Total	306.30	120,803.50	394.40

FRP Charge out rates

Grade	From
Appointment taker / Partner	1st May 2022 400-530
Managers / Directors	300-400
Other Professional	180-250
Junior Professional & Support	90-120

FRP

Vale of Mowbray Limited - Post (In Administration)  
Time charged for the period 28 March 2023 to 27 September 2023

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hnly Rate £
Administration and Planning	5.00	13.20	15.15	21.80	55.15	14,017.00	254.16
A&P - Admin & Planning	0.20	3.50	7.40	0.60	11.70	3,461.00	295.81
A& P - Strategy and Planning	0.20	2.10	0.70	0.30	3.30	1,164.50	352.88
A&P - Case Accounting - General		0.20	0.10	0.30	0.30	100.50	335.00
A&P - Case Accounting	0.30	4.40	5.45	6.50	16.65	3,878.50	232.94
A&P - Case Control and Review	2.70	1.60			4.30	2,148.00	499.53
A&P - Fee and W/P		0.90			0.90	366.00	406.67
A&P - General Administration	1.40		0.50	12.10	14.00	2,072.50	148.04
A&P - Travel			1.00	1.50	2.50	415.00	166.00
A&P - Insurance	0.20	0.50		0.80	1.50	411.00	274.00
Asset Realisation	7.30	5.90	2.00		15.20	6,790.50	446.74
ROA - Asset Realisation		0.60	1.60		2.20	616.00	280.00
ROA - Debt Collection	1.00	0.70	0.30		2.00	863.50	441.75
ROA - Freehold/Leasehold Property	1.20	4.60	0.10		5.90	2,618.00	443.73
ROA - Legal-asset Realisation	0.10				0.10	53.00	530.00
ROA - Asset Realisation Floating	5.00				5.00	2,620.00	524.00
Creditors	21.40	15.40	32.35	13.90	83.05	27,626.50	332.65
CRE - Employees	0.90	2.15	7.65	3.40	14.10	3,534.75	250.69
CRE - Secured Creditors	0.10			2.20	2.30	308.50	134.13
CRE - Pensions - Creditors	0.80	2.45	12.40		15.65	4,692.75	299.86
CRE - Unsecured Creditors	2.30	5.00	3.10	2.00	12.40	4,214.00	339.84
CRE - TAX/VAT - Pre-appointment	1.10	1.40			2.50	1,196.00	478.40
CRE - Preferential Creditors	2.60	2.50	8.30	6.30	19.70	5,160.00	261.93
CRE - H/P/ Leasing		1.00	0.20		1.20	440.00	366.67
CRE - ROT	13.60	0.20	0.70		14.50	7,786.50	537.00
CRE - Shareholders		0.70			0.70	294.00	420.00
Investigation	3.30	7.20	7.45	1.60	19.55	6,166.50	315.42
INV - CDDA Enquiries	0.70				0.70	371.00	530.00
INV - IT - Investigations			6.25		6.25	1,195.00	191.20
INV - Investigatory Work	1.60	7.10	1.20	1.60	11.50	4,119.50	358.22
INV - Legal - Investigations	1.00	0.10			1.10	481.00	437.27
Statutory Compliance	3.90	14.50	9.30	2.30	30.00	9,769.50	325.65
STA - Statement of Affairs		1.50	2.40		3.90	1,038.00	266.15
STA - Statutory Compliance - General			0.20		0.20	40.00	200.00
STA - Tax/VAT - Post appointment	0.60	8.80	3.60	2.30	15.50	4,947.50	319.19
STA - Statutory Reporting/ Meetings	3.10	4.20	3.10		10.40	3,744.00	360.00
Total Hours	40.90	56.20	66.25	39.60	202.95	64,370.00	317.17

Disbursements for the period	
28 March 2023 to 27 September 2023	
	Value £
Category 1	
Storage	5,314.63
Category 2	
Car/Mileage Recharge	139.05
Grand Total	5,453.68

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	From
Grade	1st May 2022
Appointment taker / Partner	400-530
Managers / Directors	300-400
Other Professional	180-250
Junior Professional & Support	90-120

# FRP

## Vale of Mowbray Limited - Post (In Administration)

Time charged for the period 28 March 2023 to 27 September 2023

	Total Hours	Total Cost £	Average Hrlly Rate £
<b>Administration and Planning</b>	<b>55.15</b>	<b>14,017.00</b>	<b>254.16</b>
A&P - Admin & Planning	11.70	3,461.00	295.81
A&P - Strategy and Planning	3.30	1,164.50	352.88
A&P - Case Accounting - Ger	0.30	100.50	335.00
A&P - Case Accounting	16.65	3,878.50	232.94
A&P - Case Control and Revie	4.30	2,148.00	499.53
A&P - Fee and WIP	0.90	366.00	406.67
A&P - General Administration	14.00	2,072.50	148.04
A&P - Travel	2.50	415.00	166.00
A&P - Insurance	1.50	411.00	274.00
<b>Statutory Compliance</b>	<b>30.00</b>	<b>9,769.50</b>	<b>325.65</b>
STA - Statement of Affairs	3.90	1,038.00	266.15
STA - Statutory Compliance - i	0.20	40.00	200.00
STA - Tax/VAT - Post appoint	15.50	4,947.50	319.19
STA - Statutory Reporting/ Me	10.40	3,744.00	360.00
<b>Asset Realisation</b>	<b>15.20</b>	<b>6,790.50</b>	<b>446.74</b>
ROA - Asset Realisation	2.20	616.00	280.00
ROA - Debt Collection	2.00	883.50	441.75
ROA - Freehold/Leasehold Pr	5.90	2,618.00	443.73
ROA - Legal-asset Realisation	0.10	53.00	530.00
ROA - Asset Realisation Floa	5.00	2,620.00	524.00
<b>Investigation</b>	<b>19.55</b>	<b>6,166.50</b>	<b>315.42</b>
INV - CDDA Enquiries	0.70	371.00	530.00
INV - IT – Investigations	6.25	1,195.00	191.20
INV - Investigatory Work	11.50	4,119.50	358.22
INV - Legal - Investigations	1.10	481.00	437.27
<b>Creditors</b>	<b>83.05</b>	<b>27,626.50</b>	<b>332.65</b>
CRE - Employees	14.10	3,534.75	250.69
CRE - Secured Creditors	2.30	308.50	134.13
CRE - Pensions - Creditors	15.65	4,692.75	299.86
CRE - Unsecured Creditors	12.40	4,214.00	339.84
CRE - TAX/VAT - Pre-appoint	2.50	1,196.00	478.40
CRE - Preferential Creditors	19.70	5,160.00	261.93
CRE - HP/ Leasing	1.20	440.00	366.67
CRE - ROT	14.50	7,786.50	537.00
CRE - Shareholders	0.70	294.00	420.00
<b>Grand Total</b>	<b>202.95</b>	<b>64,370.00</b>	<b>317.17</b>

Time charged from the start of the case to 27 September 2023

	Total Hours	Total Cost £	Average Hrlly Rate £
<b>Administration and Planning</b>	<b>886.85</b>	<b>161,893.50</b>	<b>205.10</b>
A&P - Admin & Planning	129.15	33,250.00	257.45
A&P - Strategy and Planning	89.00	37,093.50	416.78
A&P - Case Accounting - General	4.80	1,940.50	404.27
A&P - Case Accounting	80.70	17,691.00	219.22
A&P - Case Control and Review	13.20	5,571.00	422.05
A&P - Fee and WIP	1.60	685.00	428.13
A&P - General Administration	387.20	48,961.50	126.45
A&P - Travel	164.70	30,829.00	187.18
A&P - Insurance	15.40	5,380.00	349.35
A&P - Media	0.40	212.00	530.00
A&P - IT – Admin / planning and acquisition	0.70	280.00	400.00
<b>Statutory Compliance</b>	<b>96.00</b>	<b>32,952.50</b>	<b>343.26</b>
STA - Appointment Formalities	6.70	1,729.00	258.06
STA - Bonding/ Statutory Advertising	0.80	210.00	262.50
STA - Statement of Affairs	13.30	3,997.00	300.53
STA - Statutory Compliance - General	7.40	2,738.00	370.00
STA - Tax/VAT - Post appointment	22.70	7,219.50	318.04
STA - Statutory Reporting/ Meetings	45.10	17,059.00	378.25
<b>Asset Realisation</b>	<b>142.80</b>	<b>56,080.50</b>	<b>392.72</b>
ROA - Asset Realisation	26.20	8,811.00	336.30
ROA - Chatel Assets	2.60	1,118.00	430.00
ROA - Debt Collection	41.50	16,973.50	409.00
ROA - Freehold/Leasehold Property	7.20	3,307.00	459.31
ROA - Legal-asset Realisation	1.30	689.00	530.00
ROA - Asset Realisation Floating	36.70	15,413.00	419.97
ROA - Stock/ WIP	27.30	9,769.00	357.84
<b>Trading</b>	<b>0.60</b>	<b>318.00</b>	<b>530.00</b>
TRA - Trading - General	0.60	318.00	530.00
<b>Investigation</b>	<b>111.60</b>	<b>28,941.00</b>	<b>259.33</b>
INV - CDDA Enquiries	14.00	5,932.00	423.71
INV - IT – Investigations	57.50	10,642.50	185.09
London Contentious Team - Funds Tracing	8.60	1,207.00	140.35
INV - Investigatory Work	29.60	10,254.50	346.44
INV - Legal - Investigations	1.70	799.00	470.00
INV - London Contentious Insolvency - Inv	0.20	106.00	530.00
<b>Creditors</b>	<b>568.85</b>	<b>147,934.00</b>	<b>260.06</b>
CRE - Employees	269.70	59,289.25	219.83
CRE - Secured Creditors	2.50	414.50	165.80
CRE - Pensions - Creditors	42.95	11,865.75	276.27
CRE - Unsecured Creditors	97.70	29,896.00	306.00
CRE - TAX/VAT - Pre-appointment	10.60	4,936.00	465.66
CRE - Preferential Creditors	28.30	8,244.00	291.31
CRE - HP/ Leasing	27.50	8,432.00	306.62
CRE - ROT	87.20	23,882.50	273.88
CRE - Shareholders	2.40	974.00	405.83
<b>Grand Total</b>	<b>1,806.70</b>	<b>448,119.50</b>	<b>248.03</b>

## Disbursements for the period

28 March 2023 to 27 September 2023

	Value £
<b>- Category 1</b>	
Storage	5,314.63
<b>- Category 2</b>	
Car/Mileage Recharge	139.05
<b>Grand Total</b>	<b>5,453.68</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

## FRP Charge out rates

Grade	From
	1st May 2022
Appointment taker / Partner	400-530
Managers / Directors	300-400
Other Professional	180-250
Junior Professional & Support	90-120



## Appendix E

Receipts and payments account for the period and cumulative

**FRP**

**Vale Of Mowbray Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 28/03/2023 To 27/09/2023 £	From 28/09/2022 To 27/09/2023 £
	SECURED ASSETS		
5,650,000.00	Freehold Land & Property	NIL	5,650,000.00
891,697.00	Plant & Machinery	NIL	891,696.67
		NIL	6,541,696.67
	COSTS OF REALISATION		
	Joint Administrators' Fees - Fixed	NIL	99,101.00
	Insurance	NIL	48,629.24
	Legal Fees & Disbursements	NIL	39,478.50
	Agents/Valuers Fees - Property	NIL	42,375.00
	Agents Fees - Pre App	NIL	2,500.00
	Agents Fees - Post App	NIL	76,500.00
	Agents Disbursements - Post App	NIL	23,825.83
	Site Security	NIL	11,550.00
	EPC Costs	NIL	2,215.00
	Administrator's Pre App Fees	NIL	135,751.66
		NIL	(481,926.23)
	SECURED CREDITORS		
(5,306,594.00)	Lendnet LLP	NIL	5,306,594.32
		NIL	(5,306,594.32)
	HIRE PURCHASE		
1,500,000.00	Plant & Machinery	NIL	1,500,000.00
(2,552,000.00)	Investec	NIL	(1,500,000.00)
390,000.00	Plant & Machinery	NIL	390,000.00
(454,000.00)	PEAC Business Finance Limited	NIL	(390,000.00)
55,000.00	Plant & Machinery	NIL	55,000.00
(85,000.00)	Novuna Finance	NIL	(55,000.00)
63,303.00	Plant & Machinery	NIL	63,303.33
(63,303.00)	Deutsche Leasing	NIL	(63,303.33)
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	27,637.14	34,032.94
903,000.00	Book Debts	54,857.63	1,075,244.29
	Cash at Bank	NIL	268.93
7,000.00	Fuel Refund	NIL	7,023.01
	Petty Cash	NIL	547.80
	Plant & Machinery	NIL	347.67
306,000.00	Stock	NIL	228,092.16
	Sundry Refunds	1,052.59	1,164.59
NIL	Vale Of Mowbray Holdings Limited	NIL	NIL
		83,547.36	1,346,721.39
	COST OF REALISATIONS		
	Accountancy Fees	5,029.00	11,908.80
	Administrators' Fees - Pre App	NIL	34,000.00
	Agents Disbursements	NIL	500.00
	Bank Charges - Floating	NIL	12.25
	Debt Recovery Fees	6,158.33	61,260.69
	HR Services	NIL	3,135.00
	Insurance of Assets	NIL	6,433.83
	IT Costs	376.31	3,057.65
	Joint Administrators' Disbs - Floating	5,840.50	14,823.11
	Joint Administrators' Fees - Floating	85,000.00	410,000.00
	Legal Fees	18,678.50	34,025.81

**Vale Of Mowbray Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 28/03/2023 To 27/09/2023 £	From 28/09/2022 To 27/09/2023 £
	Other Property Expenses	NIL	5,935.24
	PAYE & NI	(10.02)	21,587.42
	Pre Appointment Legal Fees & Disbs	NIL	6,007.45
	Public Relations	665.00	1,750.00
	Re-Direction of Mail	(321.00)	NIL
	ROT Settlement	119,116.80	119,116.80
	Site Security	NIL	7,145.48
	Statutory Advertising	NIL	85.59
	Storage Costs	NIL	889.70
	Telephone Telex & Fax	NIL	3,152.39
	Utilities	107,823.73	122,711.65
	Wages & Salaries	NIL	39,612.41
	Warehouse & Logistics Costs	NIL	40,254.09
		(348,357.15)	(947,405.36)
	PREFERENTIAL CREDITORS		
(59,553.00)	Employee - Wage Arrears/Holiday Pay	7,424.62	7,424.62
(22,000.00)	Pension Schemes	NIL	NIL
	RPO - Wage Arrears & Holiday Pay	31,226.48	31,226.48
	Tax & National Insurance	2,932.85	2,932.85
		(41,583.95)	(41,583.95)
	SECONDARY PREFERENTIAL CREDITORS		
(2,160,000.00)	HM Revenue & Customs - PAYE	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(315,902.00)	Banks/Institutions	NIL	NIL
(1,984,206.00)	Directors & Associated Companies	NIL	NIL
(1,397,000.05)	Employees	NIL	NIL
(1,506,000.00)	H M Revenue & Customs - PAYE	NIL	NIL
(13,000.00)	Pension Scheme - Employer	NIL	NIL
(4,633,583.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(10,787,141.05)		(306,393.74)	1,110,908.20
	REPRESENTED BY		
	Barclays 3 Month Time Deposit/19.12.		500,000.00
	Current Floating Int Bearing		535,312.05
	Vat Control Account		32,080.49
	Vat Recoverable - Floating		43,515.66
			1,110,908.20

## Appendix F

Statement of expenses incurred in the Period

**FRP**

<b>Vale of Mowbray Limited (In Administration)</b> <b>Statement of expenses for the period ended</b> <b>27 September 2023</b>		
	<b>Period to</b> <b>27 September 2023</b> <b>£</b>	<b>Cumulative period to</b> <b>27 September 2023</b> <b>£</b>
<b>Expenses</b>		
Office Holders' remuneration (Time costs)	65,390	448,000
Office Holders' disbursements	5,549	15,108
Office Holders' Pre Appointment fees and disbursements	-	34,000
HR costs	-	3,135
IT Costs	376	3,058
Other Property Expenses / Cleaning Services	-	5,935
Site Security	-	7,145
Books & Records Storage / Redirection of mail / Statutory Advertising	(321)	975
Utilities	74,259	122,712
Wages & Salaries / PAYE&NI	(10)	61,200
Warehouse and Logistics	-	40,254
Pre appointment Legal fees and disbursements (Weightmans)	-	6,007
Post appointment Legal fees and disbursements (Weightmans and Endeavour)	10,370	35,717
Debt Collection Costs	0	61,261
Post appointment Accountancy Fees	2,971	11,909
PR Advisers Costs	665	1,750
Insurance	-	6,434
Telephone Telex & Fax	-	3,152
Bank charges	-	12
Agents Disbursements	-	500
ROT Settlement	119,117	119,117
Agents fees	500	500
<b>Expenses - Fixed Charge</b>	-	-
Office Holders' Pre Appointment fees and disbursements	-	135,752
Office Holders' Post Appointment fees	(21,158)	99,101
Legal fees & disbursements	-	39,479
Pre-appointment Agents fees	-	2,500
Post-appointment Agents fees	-	118,875
Post-appointment Agents disbursements	-	23,826
Other Property Costs	-	2,215
Insurance (fixed)	-	48,629
Site Security (fixed)	-	11,550
<b>Total</b>	<b>257,708</b>	<b>1,469,807</b>