

AM03

Notice of administrator's proposals




Companies House

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1	Company details	
Company number	0 3 0 8 3 5 9 3	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Vale Of Mowbray Limited	
2	Administrator's name	
Full forename(s)	Martyn James	
Surname	Pullin	
3	Administrator's address	
Building name/number	1st Floor	
Street	34 Falcon Court	
Post town	Preston Farm Business Park	
County/Region	Stockton on Tees	
Postcode	T S 1 8 3 T X	
Country		
4	Administrator's name ①	
Full forename(s)	Mark	① Other administrator Use this section to tell us about another administrator.
Surname	Hodgett	
5	Administrator's address ②	
Building name/number	1st Floor	② Other administrator Use this section to tell us about another administrator.
Street	34 Falcon Court	
Post town	Preston Farm Business Park	
County/Region	Stockton on Tees	
Postcode	T S 1 8 3 T X	
Country		

AM03

Notice of Administrator’s Proposals

6		Statement of proposals								
		<input checked="" type="checkbox"/>	I attach a copy of the statement of proposals							
7		Sign and date								
Administrator’s Signature		Signature ✕  ✕								
Signature date		<div><div>d</div><div>1</div></div>	<div><div>d</div><div>5</div></div>	<div><div>m</div><div>1</div></div>	<div><div>m</div><div>1</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>2</div></div>	

AM03

Notice of Administrator's Proposals



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Will Keates
Company name	FRP Advisory Trading Limited
Address	1st Floor 34 Falcon Court
Post town	Preston Farm Business Park
County/Region	Stockton on Tees
Postcode	T S 1 8 3 T X
Country	
DX	cp.teesside@frpadvisory.com
Telephone	01642 917555



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

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Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. ①
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.
All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☒ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s) David Frederick
Surname Shambrook

3 Insolvency practitioner's address

Building name/number 1st Floor
Street 34 Falcon Court
Post town Preston Farm Business Park
County/Region Stockton on Tees
Postcode T S 1 8 3 T X
Country

FRP

Vale Of Mowbray Limited (In Administration)
The Administrators' Proposals
15 November 2022

Contents and abbreviations

FRP

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The following abbreviations may be used in this report:

FRP	FRP Advisory Trading Limited
The Company	Vale Of Mowbray Limited (In Administration)
The Administrators	Martyn Pullin, Mark Hodgett and David Shambrook of FRP Advisory Trading Limited
The Insolvency Rules	The Insolvency (England and Wales) Rules 2016
CVL	Creditors' Voluntary Liquidation
CVA	Company Voluntary Arrangement
SIP	Statement of insolvency practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
CBILS	Coronavirus Business Interruption Loan Scheme
Triple Point	Lendnet LLP T/A 'Triple Point'
The Directors	Mark Gatenby and Andrew Gatenby
Weightmans	Weightmans LLP
SW	Sanderson Weatherall LLP
EP	The Endeavour Partnership LLP

1. Introduction and circumstances giving rise to the appointment of the Administrators

FRP

On 28 September 2022, the Company entered administration and Martyn Pullin, Mark Hodgett and David Shambrook were appointed as Administrators.

This document, together with its appendices, forms the Administrators' statement of proposals to creditors in accordance with Paragraph 49 of Schedule B1 to the Insolvency Act 1986 and the Insolvency Rules. The proposals are deemed delivered four business days after they are dated.

Certain statutory information about the Company and the administration is provided at **Appendix A**.

Background information regarding the Company

Vale of Mowbray Limited is a family-owned Company which can trace its roots back over 200 years and, in the modern era, was one of the major manufacturers of pork pies in the UK. Selling largely to the retail sector, the Company provided a mix of branded and own brand product being the major supplier of pork pies to its two largest customers. Employing over 200 staff, the Company turned over in excess of £20m from its modern freehold manufacturing premises in Leeming Bar, Northallerton. The Company also operated a further bakery in an Industrial Estate in Leeming Bar also from freehold premises.

In addition to its main offering to the retail sector, the Company operated a van sales division contributing around 5% of sales supplying pork pie and other meat products to a network of independent outlets across the North-East and Yorkshire.

The Company's Board consisted of two brothers, Mark and Andrew Gatenby with Mark running the business on a day-to-day basis as managing director. Andrew Gatenby was not employed by the Company and was involved in Board decisions as and when required.

In early 2021, the Company took the decision to diversify its product offering with an investment in excess of £4.6m into a new frying line allowing the business to produce scotch eggs. The Company refinanced its borrowings, moving to Triple Point in July

2021 releasing additional liquidity with the lender obtaining a debenture creating fixed and floating charges over the Company's assets and undertaking dated 16 July 2021 and supported by the CBILS scheme.

The investment into this new production line began in late 2021 with asset finance of £2.5m raised with Investec to fund the acquisition costs. In addition, bridging finance of £800k (secured on the directors' and shareholder's matrimonial homes) was raised to assist with the installation and commissioning costs.

Management advised that following Brexit, the Company has struggled to replace lost EU workers and has become increasingly reliant upon agency labour which comes at an increased cost and loss of efficiency. Despite various recruitment incentives and increased pay, the Company has been unable to attract sufficient skilled full-time workers to fill all production vacancies.

The Company experienced a significant increase in its input costs throughout 2021 however had been unable to pass these onto its customers despite numerous attempts to do so. Volatility in materials costs and operational challenges over the Christmas period in 2021 saw a normally profitable, cash generative period significantly underperform.

Following an already challenging trading period, the war in Ukraine had a significant impact on raw material and energy costs, with the latter more than doubling to £2.2m despite a new contract being signed on 1 April 2022.

Events leading to the appointment of the Administrators

Martyn Pullin from FRP Advisory was introduced to the business by Solutions Northern Limited ('Solutions Northern'), finance brokers and business advisors based in Teesside. Management had approached Solutions Northern in the hope of once again refinancing however due to its recent losses, refinancing was not viable.

Representatives of FRP initially met with the management of the Company in March 2022.

1. Introduction and circumstances giving rise to the appointment of the Administrators

FRP

Information was presented indicating that the Company was insolvent on a cash flow basis having fallen into arrears with its commitments to HMRC and suppliers. Management considered that if the Company could agree price increases with its customers, the business could trade out of its position.

FRP were instructed by the Board to advise upon the following:

- Review the Company's financial position;
- Advise the Board on the options available to the Company; and
- Prepare a sales memorandum to market the business and commence an accelerated mergers and acquisitions process with a view to securing a buyer for the business either on a solvent or insolvent basis.

FRP were not instructed to complete a full business review and the Company's finance team produced forecasts that indicated there was a significant funding gap. Whilst price increases were required to meet the rising overheads and maintain margin, it was clear that the price increase needed to be retrospective to facilitate an immediate injection of capital. FRP provided management with details of a number of manufacturing turnaround specialists with capacity to review the Company's operations to identify efficiency savings and improvements.

The Company was supported with its approach to customers seeking retrospective price increases. Price increases were obtained with all customers (albeit in some cases not to the extent requested) along with one customer agreeing to a goodwill payment of £680k to support cash flow.

Alongside these negotiations, the confidential marketing process went live in April 2022, however, the only interest received was on a business and assets basis in the event of an administration. Management considered that with the new prices and goodwill payment, the Company would be able to trade out from its position and ended discussions with interested parties.

The Company's scotch egg line went live in February 2022 however there were initially teething problems over the subsequent period as the line grew to full production. To compound the impact of the poor start on the scotch egg line, target production volumes on pork pies continued to be missed. The Company's inability to meet customer's required service levels removed its ability to access various customer promotions which have the effect of boosting the volume of associated sales.

No promotional sales and a fall in demand due to instore price increases further compounded the Company's poor operating performance. Management engaged an operational turnaround specialist at the end of June 2022 and recontacted FRP in July 2022 with a view to reviewing the Company's restructuring options.

In July 2022, the Company's bridging finance was repaid through an unsecured loan provided by Allerton Steel (Property) Limited, a company also owned by the Company's ultimate beneficial owner, John Gatenby.

Management considered that the underlying operating performance was improving and with further cost price increases with customers, the Company would be able to trade profitably. Further price increases were agreed with customers during this time.

Management accounts produced at the end of July 2022 indicated that the Company was still trading at a substantial loss. The Company's accountants Clive Owen LLP ('Clive Owen') were instructed to review the management accounts and identified several errors. Whilst the accounts corrections were material and showed an improved picture, the Company remained loss-making.

Updated forecasts were provided to FRP which indicated that the Company could not continue to trade and a SIP 16 compliant marketing process commenced. All previously interested parties were contacted. Significant interest in the Company's business and assets was received with a number of site visits and management meetings.

Discussions were also held with major customers, however, this did not result in offers being received from these parties.

In August 2022, one third party submitted an offer to acquire the Company's shares for a nominal sum with additional funding to be provided to support the Company's

1. Introduction and circumstances giving rise to the appointment of the Administrators

FRP

turnaround. At this time, significant efficiency savings were now being delivered through the turnaround consultants with a new labour plan forecast to deliver further savings of approximately £120k per month. Management believed this offer was in the best interest of the Company and its creditors and negotiated with this party over the next four to five weeks.

At the end of this period, the offer was withdrawn. This party provided new terms to acquire the Company's business and assets only from an administrator. We understand that a condition of the offer was significant financial support being provided to the buyer from the Company's largest customer, to confirm their intention to remain using the Company. This support was not provided, and the buyer withdrew their offer on Friday 23 September 2022.

Appointment of the Administrators

Mark Gatenby sought advice from FRP on 2 March 2022 and again on 14 July 2022, following an initial introduction from Rob Peacock of Solutions Northern Limited.

At this stage FRP's primary duty of care was to the Company which would include consideration of the directors' fiduciary duties to act in the overall best interest of the company and its creditors. Until the appointment of Administrators, the directors continued to be responsible for the Company and its affairs neither FRP Advisory Trading Limited nor its insolvency practitioners advised the directors personally, or any parties interested in purchasing the business and assets of the Company.

Prior to our appointment as Joint Administrators we are required to consider any ethical and conflict issues in relation to the appointment and provided we are satisfied that there are no matters arising that would preclude us consenting to act we must provide a statutory statement and consent to act in which any prior relationship between the proposed Administrators and the Company is summarised, this statement is subsequently filed in Court. Following our appointment as Joint Administrators our duty of care is to all the Company creditors as officers of the Court and agents of the Company, taking over from the Board the responsibilities of managing the affairs, business and property of the Company.

The Administrators were appointed by the Board of Directors due to the Company's deteriorating cash position with a view to managing an orderly closure of the Company's business and to achieve a return to the secured and preferential creditors. The appointment has allowed a significant improvement in the realisation of the Company's assets as follows:

- Retention of a skeleton workforce to allow saleable product to be packed and sold to key customers;
- Clean down of the Company's factory premises and assets to ensure saleability;
- Sale of a significant volume of perishable goods to avoid the cost of disposal; and
- Improved collection of the Company's outstanding customer invoices through negotiations with customers seeking final deliveries.

The Administrators were duly appointed on 28 September 2022.

Whilst no sale of the Company's business and assets as a going concern would be achieved, the additional marketing period during the pre-appointment stage allowed significant interest in the Company's assets to be generated. Further negotiations held by FRP resulted in additional competitive tension and strong offers being received for the Company's assets.

A sale of all of the Company's physical assets has been agreed and contracts are currently in issue. A condition of the sale is that the terms agreed remain confidential until such time as the sale has completed. To do otherwise risks jeopardising the sale. The agreed sale is considered to provide a more advantageous realisation of the Company's assets when compared to their piecemeal disposal. Full details of the sale will be disclosed within our next report to creditors.

2. Conduct of the administration

FRP

The objective of the administration

The Administrators think that objective (a) of the administration, as detailed in Paragraph 3(1) of Schedule B1 to the Insolvency Act 1986, being to rescue the Company as a going concern, will not be achieved as no interested party was able to structure a deal to rescue the Company's business.

It appears that objective (b) which is a better result for the Company's creditors as a whole than would be likely if the Company has been wound up (without first being in Administration) will also not be achieved. In terms of a return to unsecured creditors, the outcome in Administration may be similar to that which may have been achieved if the Company had been wound up by a liquidator.

As such, it is envisaged that objective (c) will be achieved, to realise property in order to make a distribution to one or more secured or preferential creditors.

The Administrators' actions

Details of work already undertaken or anticipated will be undertaken is set out in the schedule of work attached at **Appendix C**.

Highlights to date include:

- Recovery of sums totalling £541,896 in relation to pre appointment debts.
- Stock realisations of £158,732 following negotiations with customers.
- Commencing an orderly wind down of the Company's activities.
- Marketing the business to the widest extent possible, instruction of valuers and solicitors to provide advice where necessary;
- Provision of information to, and meetings with, interested parties;
- Negotiating with interested parties and agreeing a sale of the Company's tangible assets; and
- Leveraging final stock sales to maximise recovery of final invoices.

Administrators' future work

Following approval of the Administrators' proposals the Administrators will continue to manage the affairs and business of the Company and conduct the administration to achieve the purpose of the administration. Key matters to be undertaken include:

- Continue to liaise with the prospective purchasers of the Company's tangible assets;
- Realise the Company's remaining assets by piecemeal disposal or auction if a sale of the assets is not achievable;
- Continue to pursue collection of the outstanding book debts and stock sales;
- Investigate and, if appropriate, pursue any claims that the Company may have against any person, firms or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company that supplies or has supplied goods or services to the Company;
- Do all such things and generally exercise all their powers as Administrators as they in their discretion consider desirable or expedient in order to achieve the purpose of the administration or protect, preserve and/or recover the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals;
- Distribute realisations to the secured and preferential creditors where applicable;
- Seek an extension of the administration if needed;
- Ensure all statutory and compliance matters are attended to; and
- Pay all administration expenses and bring the administration to an end when deemed appropriate by the Administrators.

Receipts and Payments Account

A copy of the Administrators' receipts and payment account to date is attached as **Appendix B**. Further details are provided in the schedule of work at **Appendix C**.

2. Conduct of the administration

FRP

The directors' Statement of Affairs

The directors of the Company have been asked to submit a Statement of Affairs under paragraph 47 of Schedule B1 of the Insolvency Act 1986 and this is awaited.

The Administrators subsequently allowed for an extension to the deadline until the major asset realisations have been completed and to also allow the directors the appropriate time to bring the Company accounting records up to date.

Details of the financial position of the Company at the latest practical date, prepared from information available to the Administrators and including a list of creditors' names and addresses is provided at **Appendix F**. As and when the director's Statement of Affairs is received it will be filed with the Registrar of Companies.

Matters requiring investigation

The Administrators are required as part of their duties to establish what assets the Company owns and to consider the way in which the Company's business has been conducted. They are also required under the provisions of the Company Directors Disqualification Act 1986 to report to the Secretary of State for Business Energy and Industrial Strategy on the conduct of the directors. If you have any information or concerns regarding the way in which the Company's business has been conducted, or have information regarding potential recoveries for the estate please contact me as soon as possible.

The end of the administration

The administration will end automatically after twelve months from the date of appointment of the Administrators. This period can be extended with consent of the creditors for up to twelve months or longer by application to the Court as required.

If the Administrators think the Company has no property which might permit a distribution to its unsecured creditors, or if they also consider that an exit from the administration into liquidation is not appropriate they will send a notice to the

Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the Insolvency Act 1986 to bring the administration to an end and three months after the filing of the notice the Company will be deemed to be dissolved.

If the Administrators are of the view that a dividend will become available to the unsecured creditors (other than by virtue of the prescribed part) it is appropriate for the Company to move from administration into CVL pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986. If applicable the Administrators will take steps to place the Company into CVL.

Should a dividend not become available to the unsecured creditors but it is still appropriate for the Company to enter liquidation, the Administrators will petition the Court pursuant to Paragraph 79 of Schedule B1 to the Insolvency Act 1986 for an order to bring the administration to an end with a consequential order for the compulsory winding up of the Company.

Pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986, should the creditors not nominate a Liquidator, the proposed Liquidators in a CVL are to be the Administrators or any successor office holder(s). Any act to be done by the Liquidators may be done by all or any one of them. Pursuant to Paragraph 83(7)(a) of Schedule B1 to the Insolvency Act 1986 and the Insolvency Rules, creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved.

The Liquidators in a compulsory winding up will be appointed by the Court and may be the Administrators, or any successor office holder(s).

If the Administrators are of the view that it is appropriate for the creditors to consider the approval of a CVA the proposed supervisors are to be the Administrators or any successor office holder(s). Creditors may nominate different supervisors when considering whether to approve the CVA proposals.

2. Conduct of the administration

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In this administration it is proposed that the administrators will take the necessary steps to dissolve the Company as it is not anticipated there will be any funds available for distribution to unsecured creditors.

Decision of creditors

Based on information currently available, the Administrators think that the Company has insufficient property to enable a distribution to be made to unsecured creditors, except potentially from the prescribed part if funds allow. This statement is made in accordance with Paragraph 52(1)(b) of Schedule B1 to the Insolvency Act 1986.

The Administrators are therefore not required to seek a decision from creditors as to whether they approve the Administrators' proposals pursuant to Paragraph 51 of Schedule B1 to the Insolvency Act 1986. The Administrators must, however, seek a decision from the creditors if requested to do so by creditors whose debts amount to at least 10% of the total debts of the Company. The request must contain the particulars prescribed by rule 15.18 of the Insolvency Rules and be made within eight business days of the date of delivery of this report, in accordance with the Insolvency Rules.

The expenses of seeking the decision shall be paid by the creditor or creditors requesting the decision, who will be required to lodge a deposit with the Administrators as security for this payment. The creditors may decide that the expenses of seeking the decision should be paid as an expense of the Administration payable from the assets of the Company.

In accordance with the Insolvency Rules where the Administrators have not sought a decision of the creditors, the proposals set out below will be deemed to have been approved by the creditors unless at least 10% by value of the creditors requisition a decision of creditors within eight business days of the date of delivery of this report.

3. The Administrators' remuneration, expenses and pre-appointment costs

FRP

Administrators' remuneration

A schedule of the work to be undertaken during the administration is set out at **Appendix C** together with an estimated outcome statement which includes an estimate of the expenses likely to be incurred by the Administrators. Assumptions made in preparing the summary of work, estimated expenses and the fees estimate where a time cost resolution is proposed are set out in the schedule of work.

The Administrators' remuneration will be drawn from the Company's assets and it is proposed that it will be charged by reference to the time incurred in attending to matters arising. Further details of how this will be calculated is set out below. The basis of the Administrators' remuneration has not yet been approved by creditors, and the Administrators have accordingly not drawn any remuneration in this case.

The Administrators' fees for dealing with the assets subject to a fixed charge will be agreed with Triple Point.

Should the Company subsequently be placed into liquidation and the Administrators appointed as liquidators, the basis agreed for the drawing of the Administrators' remuneration will also be that utilised in determining the liquidators' remuneration, in accordance with the Insolvency Rules.

Whichever fee basis is approved by creditors and utilised to calculate the level of remuneration that can be drawn by the Joint Administrator will include all direct costs of providing professional services by the Joint Administrator and his/her staff in dealing with the Company, but will exclude any expenses that may be paid to an associate or which have an element of shared costs (known as category 2 expenses), which require separate approval from creditors before they can be paid.

Where payments are to be made to associates of the office holder or their firm, creditors' approval to such payments must be received prior to payment being remitted. I can confirm no payments are being made to associates of the office holder or their firm.

Where there is an element of costs being shared between this insolvency estate and other parties, and determination of how those costs are to be allocated is being decided by the office holder, creditors' approval to such payments must be received prior to payment being remitted. I can confirm no shared costs are currently envisaged.

Remuneration charged by reference to the time incurred in attending to matters arising

The Administrators' remuneration which is proposed to be charged by reference to time incurred is set out on the fee estimates attached at **Appendix C**. Time costs incurred to 13 November 2022 total £273,208 and a SIP9 summary is also attached at **Appendix C**. The time charged is based on computerised records capturing time charged by myself and my staff in dealing with the conduct of those aspect of the case being charged on a time cost basis. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and the experience required. Time is charged to the case in maximum units of six minutes. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters.

Charge out rates are reviewed at least annually, details of FRP's charge out rates are included at **Appendix C**.

Administrators' disbursements and expenses

The Administrators' disbursements are payments which are first met by the Administrators, and then reimbursed to the Administrators from the estate. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the administration of the Company, are paid by FRP at the HMRC approved mileage rate. It is proposed mileage is recharged and drawn at the HMRC approved mileage rate prevailing at the time the mileage was incurred.

3. The Administrators' remuneration, expenses and pre-appointment costs

FRP

Where payments are to be made to associates of the office holder or their firm, creditors' approval to such payments must be received prior to payment being remitted. I can confirm no payments are being made to associates of the office holder or their firm.

Pre-administration costs charged or incurred by the Administrators

Attached at **Appendix D** is a statement of pre-administration costs charged or incurred by the Administrators, their solicitors and agents of which £173k had not been paid when the Company entered administration.

I am seeking to obtain approval for the payment of this amount in accordance with the Insolvency Rules.

Creditors' ability to challenge the Administrators' remuneration and expenses

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses under the Insolvency Rules following receipt of a progress report. Further details of these rights can be found in the Creditors' Guide to Fees which you can access by using the following link <https://www.frpadvisor.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for administrations. Alternatively a hard copy of the relevant guide will be sent to you on request.

4. Estimated outcome for the creditors

FRP

Estimated Outcome Statement

We attach at **Appendix C** an estimated outcome statement which has been prepared from the information provided by the director, advice received in connection with the value of the Company's assets, estimated sums due to creditors and an estimate of our remuneration and other expenses that may be incurred during the course of this administration. The assumptions made in preparing the estimated outcome statement details are set out in the schedule of work.

Based on the information available to date and the assumptions made I set out below the anticipated the outcome for creditors:

Outcome for Secured Creditor

Based upon the attached outcome statement, it is anticipated that the Secured Creditor will be repaid in full.

Outcome for Preferential Creditors

It is currently estimated that preferential creditors will total approximately £82,000, being the employees' preferential element for arrears of pay, unpaid pension contributions and holiday pay as calculated in accordance with legislation. It is anticipated that preferential creditors will be paid in full.

Outcome for Secondary Preferential Creditors

From 1 December 2020 HMRC ranks as a secondary preferential creditor in respect of the following:

- VAT;
- PAYE (including student loan repayments);
- Construction Industry Scheme deductions; and
- Employees' NI contributions

It is currently estimated that the secondary preferential creditors will total £1.9 million. It is anticipated that secondary preferential creditors will receive a dividend but we are unable to confirm the quantum at this stage.

Outcome for Unsecured Creditors

Based on the assumptions made in the estimated outcome statement it is currently estimated that there will not be sufficient funds available to make a distribution to unsecured creditors.

Prescribed Part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

In this case, it is not anticipated that a prescribed part will be appropriate as it is anticipated that the Secured Creditor will be repaid in full. This position will however be dependent upon asset realisations and will be clearer in the next report.

Appendix A

Statutory information about the Company and the administration

FRP**COMPANY INFORMATION:**

Other trading names:	N/A
Date of incorporation:	25/07/1995
Company number:	03083593
Registered office:	1st Floor, 34 Falcon Court, Preston Farm Business Park, Stockton on Tees, TS18 3TX
Previous registered office:	20 Leases Road, Leeming Bar, North Yorkshire, DL7 9AW
Business address:	20 Leases Road, Leeming Bar, North Yorkshire, DL7 9AW
Directors:	Mark Jonathan Gatenby Andrew Robert Gatenby
Company secretary:	N/A

The Company's immediate parent is Vale of Mowbray Holdings Limited, holding 100% of the Company's share capital being 1000 £1 ordinary shares.

Mr John Gatenby is the ultimate controlling party by virtue of his controlling interest in the parent.

ADMINISTRATION DETAILS:

Names of Administrators:	Martyn Pullin, Mark Hodgett and David Shambrook
Address of Administrators:	FRP Advisory Trading Limited 1st Floor, 34 Falcon Court, Preston Farm Business Park, Stockton on Tees, TS18 3TX
Date of appointment of Administrators:	28 September 2022
Court in which administration proceedings were brought:	The High Court of Justice, The Business and Property Courts of England & Wales
Court reference number:	CR-2022-003206
Date of notice of intention to appoint Administrators presented to Court:	21 September 2022
Administration appointment made by:	Directors

Consent to the notice to appoint an Administrator provided by the qualifying charge holder as follows:

Holder of Qualifying Floating Charge

1. Lendnet LLP

Date of consent

26 September 2022

The appointment of the Administrators included a declaration that they are acting jointly and severally as Administrators of the Company in accordance with Paragraph 100 of Schedule B1 to the Insolvency Act 1986.

Appendix A

Statutory information about the Company and the administration

FRP

The directors have confirmed the Company's centre of main interest has been in the UK and accordingly the proceedings will be COMI proceedings as defined in the Insolvency Rules. Extracts from the financial statements available are summarised below.

Profit & Loss Account £'000	Jul-22 Mgmt Accs	Mar-22 Mgmt Accs	Mar-21 Stat Accs
Turnover	9,022	23,470	24,272
Cost of sales	(9,450)	(23,011)	(19,847)
Gross profit	(427)	459	4,425
Administrative expenses	(284)	(2,351)	(4,407)
Other Operating Income	-	-	59
Operating profit	(712)	(1,892)	77
Interest Receivable	-	-	101
Interest payable	-	-	(126)
Exceptional items	-	-	-
Profit/Loss before tax	(712)	(1,892)	(49)
Tax on loss (receivable)	-	-	146
Profit for the financial year	(712)	(1,892)	97
Retained earnings at beginning of year	-	-	8,197
Dividends	-	-	(62)

Source: Statutory Accounts and Management Information

Balance Sheet £'000	Jul-22 Mgmt Accs	Mar-22 Mgmt Accs	Mar-21 Stat Accs
Intangible Assets	0	0	0
Tangible Assets	18,592	18,814	15,373
Current Assets	18,592	18,814	15,373
Stock	1,398	1,071	827
Debtors	1,718	1,224	1,221
Cash at Bank and In Hand	255	179	1
Current Liabilities	3,371	2,474	2,049
Creditors < 1 Year	(3,795)	(2,753)	(2,859)
Total assets less current liabilities	18,168	18,535	14,563
Creditors > 1 Year	(12,377)	(12,033)	(6,231)
Net Assets	5,790	6,502	8,332
Capital and Reserves			
Share Capital	1	1	1
Revaluation reserve	100	100	100
Profit & Loss Account	5,689	6,401	8,231
Shareholders Funds	5,790	6,502	8,332

Source: Statutory Accounts and Management Information

Appendix B

Administrators' Receipts & Payments Account

FRP

Vale Of Mowbray Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 28/09/2022 To 15/11/2022 £	From 28/09/2022 To 15/11/2022 £
SECURED ASSETS		
Book Debts	67,094.80	67,094.80
	67,094.80	67,094.80
COSTS OF REALISATION		
Legal Disbursements	3.00	3.00
Legal Fees	5,985.00	5,985.00
EPC Costs	2,215.00	2,215.00
	(8,203.00)	(8,203.00)
ASSET REALISATIONS		
Bank Interest Gross	472.09	472.09
Book Debts	475,957.86	475,957.86
Cash at Bank	268.93	268.93
Fuel Refund	7,023.01	7,023.01
Petty Cash	547.80	547.80
Plant & Machinery	347.67	347.67
Stock	158,731.50	158,731.50
Sundry Refunds	112.00	112.00
	643,460.86	643,460.86
COST OF REALISATIONS		
Accountancy Fees	3,545.30	3,545.30
Cleaning Services	216.00	216.00
HR Services	2,352.00	2,352.00
IT Costs	2,445.38	2,445.38
Legal Fees (1)	2,616.00	2,616.00
Other Property Expenses	5,647.24	5,647.24
Pre Appointment Legal Disbursements	7.45	7.45
Pre Appointment Legal Fees	6,000.00	6,000.00
Re-Direction of Mail	321.00	321.00
Site Security	7,820.48	7,820.48
Statutory Advertising	85.59	85.59
Utilities	4,366.09	4,366.09
Wages & Salaries	39,439.40	39,439.40
Warehouse & Logistics Costs	29,376.31	29,376.31
	(104,238.24)	(104,238.24)
PREFERENTIAL CREDITORS		
(67,154.00) Employee - Wage Arrears/Holiday Pay	NIL	NIL
	NIL	NIL
UNSECURED CREDITORS		
(1,389,399.05) Employees	NIL	NIL
	NIL	NIL
(1,456,553.05)	598,114.42	598,114.42
REPRESENTED BY		
Current Fixed Int Bearing		57,272.57
Current Floating Int Bearing		528,043.45
Trade Creditors		4,411.33
Vat Payable - Floating		(1,509.13)
Vat Recoverable - Fixed		1,640.60
Vat Recoverable - Floating		8,255.60
		598,114.42

Appendix C

The Administrators' remuneration, expenses and costs information

FRP

Vale of Mowbray Limited - In Administration

Estimated Outcome Statement as at 15 November 2022

	Notes	Book Value £'000	To Date £'000	Future £'000	Total £'000
Assets Subject to Fixed Charge					
Freehold Property - Main Site & Bakery 3	1	11,189		TBC	TBC
Plant & Machinery, Motor Vehicles	2	7,393		TBC	TBC
			<u>0</u>	<u>0</u>	<u>0</u>
Less fixed charge costs:					
Administrators' Pre appointment Fees	3			(136)	(136)
Administrators' Fixed Charge Fees	4			(70)	(70)
Post-appointment Legal Fees & Disbursements	5		(6)	(40)	(46)
Pre-appointment Agent's fees	6			(3)	(3)
Post-appointment Agent's fees	7			(120)	(120)
Post-appointment Agent's Disbursements	7			(25)	(25)
Other property costs	8		(2)		(2)
			<u>(8)</u>		<u>(401)</u>
Assets available to Triplepoint / Lendnet LLP					5,168
Triplepoint / Lendnet LLP	9				(5,168)
Surplus / (Shortfall) for Triplepoint / Lendnet					<u><u>0</u></u>
Assets subject to Finance					
Plant and machinery	2			1,500	1,500
Investec	10			(2,552)	(2,552)
Surplus / (Shortfall) due to Investec c/f				<u>(1,052)</u>	<u>(1,052)</u>
Plant and machinery				390	390
PEAC Business Finance Limited	10			(454)	(454)
Surplus / (Shortfall) due to Barclays Asset Finance c/f				<u>(64)</u>	<u>(64)</u>
Plant and machinery				55	55
Novuna Finance	10			(85)	(85)
Surplus / (Shortfall) Due to Novuna c/f				<u>(30)</u>	<u>(30)</u>
Plant and machinery				76	76
Deutsche Leasing	11			(76)	(76)
Surplus / (Shortfall) due to Deutsche Leasing c/f				<u>0</u>	<u>0</u>
Asset subject to floating charge					
Surplus from Triple Point/Lendnet b/fwd			(8)	0	0
Bank Interest / Cash / Petty Cash / Sundry Refunds / Plant & Machinery			2	2	4
Book Debts - Fixed charge account	12		67		67
Book Debts - Floating charge account			476	336	812
Fuel Refund	13		7		7
Stock	14		159	147	306
			<u>702</u>		<u>1,196</u>
Less floating charge costs					
Office Holders' Pre-appointment fees and expenses	3			(34)	(34)
Office Holders' Post-appointment fees and expenses	15			(477)	(477)
HR costs			(2)	(2)	(4)
IT costs			(2)	(3)	(5)
Other Property Expenses			(6)	(6)	(12)
Site Security			(8)	(5)	(13)
Books & Records Storage / Redirection of Mail / Statutory Advertising			(0.3)	(20)	(20)
Utilities	16		(4)	(100)	(104)
Wages & Salaries	16		(39)	(15)	(55)
Warehouse and Logistics	17		(26)	(6)	(32)
Pre-appointment Legal Fees & Disbursements			(6)		(6)
Post-appointment Legal Fees & disbursements	5		(3)	(10)	(13)
Debt Collection Costs	18			(59)	(59)
Post-appointment Accountancy Fees			(4)	(5)	(9)
PR Advisers costs				(5)	(5)
Insurance	19			(60)	(60)
			<u>(100)</u>		<u>(909)</u>
Assets Available to Preferential Creditors			<u><u>602</u></u>		<u><u>287</u></u>

Preferential Creditors

Arrears of Pay and Holiday Pay (employee count - 215)	20	(60)	(60)
Pension arrears - employee element		(22)	(22)
Assets Available to Secondary Preferential Creditors			205
Secondary Preferential Creditor			
HM Revenue & Customs - PAYE/EENIC/VAT/CIS	21	(2,160)	(2,160)
Assets Available to Unsecured Creditors			(1,954)
Unsecured Creditors			
Trade creditors	22	(4,634)	(4,634)
Allerton Steel (Property) Limited		(950)	(950)
Deficiency to PEAC Business Finance Limited		(64)	(64)
Deficiency to Investec		(1,052)	(1,052)
Deficiency to Novuna		(30)	(30)
NPIF loan		(126)	(126)
BEF loan		(95)	(95)
RGF loan		(95)	(95)
HM Revenue & Customs - ERNIC, CT		(1,506)	(1,506)
Employees - Pay in lieu, redundancy pay, pension (employee count - 215)		(1,397)	(1,397)
Pension arrears - employer element		(13)	(13)
			(9,961)
Surplus / (Shortfall) as regards creditors			(11,916)

Vale of Mowbray Limited - in Administration

Notes

- 1 We have accepted an offer for the Properties and all the Plant & Machinery. We are not disclosing the offer value at this stage so as not to prejudice the sale process.
- 2 SW has valued the plant & machinery ("P&M"). The p&m under the fixed charge is subject to a chattel mortgage for the benefit of Triple Point. Other assets are subject to HP agreements with PEAC, Deutsche, Investec and Novuna Finance.
- 3 Administrators' pre appointment fees total £170k. We have apportioned 80% of the cost to the fixed charge and the balance of 20% to the floating charge.
- 4 Administrators' Fees are proposed to be charged on a time cost basis. The figure includes the element within our fee estimate which relates to the realisation of the fixed charge assets.
- 5 Post appointment legal fees to date relate to work done by Weightmans in relation to reviewing the validity of the secured creditors' security. Future costs are an estimate of Endeavour's time to deal with the sale of the Property and the P&M.
- 6 Sanderson Weatherall have incurred a small amount of time in revisiting the assets schedule and valuation prior to the Administration. This cost will have to be approved by the relevant group of creditors prior to payment.
- 7 Post appointment agent's fees and disbursements reflect a percentage of the property price, and actual time spent and an estimate of disbursements incurred by SW in dealing with the p&m. SW have also prepared for an auction for the p&m as it was unclear whether the assets would be sold via private treaty.
- 8 Other property costs relates to the costs of producing Energy Performance Certificates.
- 9 Triple Point is owed £5.075m secured by a fixed charge on property, a chattel mortgage on p&m and a floating charge on all other assets. Based on the offer received, Triple Point will recover its debt in full from the fixed charge. We have made an allowance for accrued interest and charges until completion of the Property and P&M sales. As we are not disclosing the offers we have received so as not to prejudice the sale process, for the purpose of this estimated outcome statement we have shown Triple Point recovering its debt in full with no surplus available.
- 10 We anticipate PEAC, Investec and Novuna will all suffer shortfalls on the sale of their assets.
- 11 Based on the sale, it is anticipated that Deutsche will recover its debt in full
- 12 We understood that Triple Point held a fixed charge over certain debtors so we opened a fixed charge bank account and instructed these customers to pay into the fixed charge bank account. However, following review by Weightmans, all parties have agreed that the charge over debtors is floating. Once the debt collection exercise is complete, we will transfer the debts from fixed charge to floating charge. The Company's pre-appointment bank accounts remain open and we are periodically requesting the transfer of funds to the floating charge account. There is currently £211k in the pre-appointment bank accounts.
- 13 We have recovered the value of fuel pre-paid by the Company to a local service station.

- 14 Due to the nature of the Company's stock, we had to sell it as soon as possible, principally to the Company's two main customers. Some stock was subject to ROT and has been returned to suppliers. Other stock was held at a third party location and following payment of the warehouseman's lien, further stock was realised.
- 15 Administrators' Fees are proposed to be charged on a time cost basis. The figure includes the element within our fee estimate which relates to the realisation of the floating charge assets, along with other statutory matters which must be undertaken but may not provide any tangible benefit for creditors.
- 16 Utilities is an estimate of charges incurred to date and ongoing charges until the Property is sold. We retained a small number of staff to assist with the wind down of the site.
- 17 This includes payment of the warehouseman's lien and ongoing storage costs until all the stock was realised, and payment for the ongoing hire of temperature controlled storage containers and forklift truck hire costs.
- 18 We have instructed One North Group to assist us with the collection of the debtors' ledger at a cost of 5% of collections.
- 19 Insurance is estimated based on initial costings provided by our brokers, Marsh.
- 20 Preferential Creditors represent arrears of wages and holiday pay paid out based on the Redundancy Payments Service limits and outstanding employee pension contributions.
- 21 Secondary Preferential Creditors represent amounts due to HMRC for PAYE, Employees' NI and VAT, as well as amount due to HMRC in relation to the Employees' Benefit Trust ("EBT") entered into by the Company a number of years ago. The Company and HMRC have been in negotiations for a number of years to agree the quantum of the claim. The Company's balance sheet included a figure of £3.5m, however, the Company's advisors believe the amount due is between £2m and £2.2m. For the purposes of the EOS, we have used the figure of £3.7m as assessed by HMRC being £2.2m preferential and £1.5m unsecured. Even at the advisor's estimate, there will be insufficient funds to repay HMRC's preferential claim in full.
- 22 Trade Creditors are taken from the Company's books and records and do not necessarily reflect any proof of debt forms received from creditors.

Vale of Mowbray Limited (IN ADMINISTRATION)**Schedule of Work**

The table below sets out a detailed summary of the work undertaken by the office holder to date and details of the work it is anticipated will be undertaken by the office holder throughout the duration of this assignment. Details of assumptions made in compiling this table are set out below. The fee basis for the different categories of work are set out in this table together with an estimate of the estimated fee for each category of work where this can be estimated.

Where the fee basis proposed is time costs, further details of the estimated time costs to be incurred are set out in the fee estimate accompanying this schedule.

Where work undertaken results in the realisation of funds (from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case, work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

GENERAL ASSUMPTIONS IN COMPILING THIS SCHEDULE OF WORK

- The records received are complete and up to date
- There are no matters to investigate or pursue
- The work that may be undertaken by any subsequently appointed Liquidator has been excluded
- No financial irregularities are identified
- A committee of creditors is not appointed
- There are no exceptional queries from stakeholders
- Full co-operation of the directors and other relevant parties is received as required by legislation
- There are no health and safety or environmental issues to be dealt with
- The case will be closed within 2 years

Vale of Mowbray Limited (IN ADMINISTRATION)**Schedule of Work**

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken to date Regulatory Requirements	ADMINISTRATION AND PLANNING Future work to be undertaken Regulatory Requirements
	<p>Completion of money laundering risk assessment procedures and know your client checks in accordance with the Money Laundering Regulations.</p> <p>Completion of take on procedures which include consideration of professional and ethical matters and other legislation such as the Bribery Act and General Data Protection Regulations etc.</p> <p>In addition to the above take on procedures we have considered if there are any other case specific matters to be aware of prior to or on appointment.</p> <p>Significant interest has been received from industry press along with the local media. We have therefore monitored social media on a regular basis. Due to the nature of press enquiries, we have engaged City Press (PR agents) to liaise with the press on our behalf.</p> <p>We have met with Yorkshire Water and engaged specialist environmental contractors to assist with various site environmental regulatory matters.</p> <p>We have also considered GDPR, and we are currently in the process of communicating with the Health and Safety Executive.</p>	<p>Ongoing adherence to Money Laundering Regulations and any other regulations specific to the Company.</p> <p>Continue to consider the implications of legislation such as the Bribery Act and Data Protection Act for the duration of the assignment.</p> <p>Deal with any further press interest, if it is received.</p> <p>Continue to review and liaise with relevant bodies/third parties concerning the environmental and health & safety aspects that are applicable to the Company.</p> <p>Continue to review and adhere to GDPR.</p> <p>Continue to liaise with the Health and Safety Executive.</p> <p>Continue to liaise with the Driver and Vehicle Standards Agency regarding the Company's Heavy Goods Vehicle Operator Licence.</p>

Vale of Mowbray Limited (IN ADMINISTRATION)**Schedule of Work**

	Ethical Requirements	
	Prior to the Joint Administrators' appointment, a review of ethical issues was undertaken, and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.	We will continue to consider whether any conflicts of interest arise as part of our regular case review process.
	Case Management Requirements	
	<p>We have determined the case strategy, being the wind down of site activities and attempts to find a purchaser for the Company's assets. The strategy has been fully documented.</p> <p>We have obtained legal advice on the validity of the appointment of the Administrators to ensure all required documentation has been properly filed and submitted.</p> <p>In addition, we have obtained legal advice on the validity of the Secured Creditor's security.</p> <p>Setting up and administering estate bank accounts throughout the duration of the case</p> <p>Assisting the directors where needed in producing the Company's Statement of affairs.</p> <p>Compiling a forecast of the work that has been or is anticipated will be undertaken throughout the duration of the case, circulating this to creditors together with other such documentation as required to enable the relevant approving creditors to assess and vote on the fee bases proposed.</p>	<p>Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners' regulatory professional bodies to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management.</p> <p>Consider any ongoing liaison with third parties that may be required.</p> <p>Cancelling insurance cover over assets as they are realised to control insurance costs.</p> <p>We will continue to utilise the services of the professionals engaged by the Administrators as and when required.</p>

Vale of Mowbray Limited (IN ADMINISTRATION)**Schedule of Work**

	<p>Arranging for insurance on the assets in the estate.</p> <p>Correspondence with the former advisors to the Company requesting third party information to assist in general enquiries.</p> <p>Ascertained the Company's online presence and taken appropriate measures to update the website to reflect the Administration status.</p> <p>We instructed our IT Advisory team to ensure the Company's digital records have been captured. This has now been carried out.</p> <p>The work undertaken in this category is generally of a statutory nature and is not expected to provide a financial benefit to creditors.</p> <p>We have instructed the following professionals to assist us to date:</p> <p><u>Weightmans LLP ('Weightmans') – Solicitors</u></p> <ul style="list-style-type: none">• Instructed to draft the necessary documentation to assist with placing the Company into Administration.• Carried out a review of the validity of the Secured Creditor's security.• Have provided other ad-hoc legal advice to the Administrators. <p><u>The Endeavour Partnership LLP ('EP') – Solicitors</u></p> <ul style="list-style-type: none">• Reviewed the validity of the Administrators appointment.• Instructed to draft necessary sales contracts in respect of the plant and machinery and property assets.	
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Vale of Mowbray Limited (IN ADMINISTRATION)

Schedule of Work

<p><u>One North Group ('ONG')</u></p> <ul style="list-style-type: none"> • Instructed to pursue collection of monies owed to the Company from customers. • ONG's work has already led to recoveries totalling £541k and costs incurred by ONG significantly lower than the costs that would have been incurred by the Administrators and their staff which has therefore improved the position for the creditors. <p><u>Clive Owen LLP – Accountants</u></p> <ul style="list-style-type: none"> • Assisted the Administrators with the processing of the final payroll for the initial weeks following appointment. • Instructed by the directors to reconcile financial information to assist with the completion of the Statement of Affairs. • The IT advisory arm of Clive Owen has provided ongoing subscription support on a range of software to ensure FRP retained access to key information during the wind-down period. <p><u>Sanderson Weatherall LLP ('SW') Agents and valuers</u></p> <ul style="list-style-type: none"> • Inspected the premises and valued the Company's assets on an ex-situ and in-situ basis. • Arranged marketing with IP-Bid. • Completed a detailed inventory and listing of the Company's assets in preparation for the auction of all assets (which is currently deferred given the prospect a sale of all of the assets will be sold shortly). • Issued the opportunity to their database of interested parties. 	
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Vale of Mowbray Limited (IN ADMINISTRATION)

Schedule of Work

	<ul style="list-style-type: none"> Assisted with ROT enquiries. Assisted with responses to enquiries from interested parties. Instructed to review valuation advice for the Company's freehold properties and provide marketing proposals. Dealt with enquiries for the Company's freehold properties; and Provide other ad-hoc valuation advice. <p>City Press ('CP') PR Consultants</p> <p>A significant level of interest has been received from media organisations across the country. CP were brought in to provide advice, assistance and to handle all press enquiries.</p> <p>Prior to the above instructions, we considered the likely requirements of the Company and the Administrators, the specialisms offered by each party. In addition, we undertook an ethics check prior to each instruction.</p>	
2	ASSET REALISATION Work undertaken to date	ASSET REALISATION Future work to be undertaken
	<u>Marketing of the Company's Business and Assets including its properties</u> <p>As detailed in the pre appointment schedule of work, efforts were made to rescue the business prior to the appointment of Administrators. Immediately following our appointment, we obtained updated financial information for our dataroom.</p>	<u>Sale of the Properties and plant & machinery</u> <p>We will continue to progress the sales, liaising with EP and the two prospective purchasers as necessary to move the sales to completion.</p> <p>Provide additional information as required to facilitate the asset sale.</p>

Vale of Mowbray Limited (IN ADMINISTRATION)

Schedule of Work

<p>Agents, SW were instructed to market the opportunity on their website, to their mailing list and on IPBid.com. The opportunity was circulated to their database. We also sent a further teaser document to parties registered on the FRP dataroom system and the teaser was placed on social media sites – Twitter and LinkedIn.</p> <p>Significant further interest resulted from various press articles published in specialist industry press, local regional newspapers, and mainstream websites – BBC, ITV and Yahoo news.</p> <p>An initial deadline for interest was set for Thursday 13 October 2022 and extended to Friday 27 October 2022 as we continued to liaise with interested parties.</p> <p>72 NDAs were signed in total.</p> <p>Whilst the Company's financial information has been received, further interest and offers have only been received for the Company's assets and not the Company's business. The Company's assets comprise of two freehold properties situated at Mowbray House, Leeming Bar (14 acre site) and a smaller unit in the adjacent business park.</p> <p>Numerous interested parties have viewed the Company's properties and the Company's plant and machinery which have been valued on an in-situ and ex-situ basis by independent RICS qualified agents and valuers, SW.</p> <p>We received a number of offers for the properties (8). Following the deadline for best and final offers on 27 October 2022, two parties submitted strong offers, both of which provided similar outcomes for creditors. We negotiated further with these parties and accepted an</p>	<p>We will liaise with the Company's secured creditor in relation to the proposed sale and obtain all releases of security necessary.</p> <p>Liaise with One North Group and customers as required regarding the collection of outstanding invoices.</p> <p>Issuing instructions to solicitors in respect of unpaid customer invoices as required.</p> <p>Dealing with all late interest in the Company's assets as appropriate pending completion of the current proposed sale.</p>
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Vale of Mowbray Limited (IN ADMINISTRATION)**Schedule of Work**

	<p>offer from one of the parties ("Property Purchaser") on 4 November 2022.</p> <p>We have instructed EP to prepare a sale contract for the sale of the properties and hope to finalise the sale as quickly as possible.</p> <p>We also received offers from parties on the plant & machinery, however, all the offers except one were below the value which SW believed was achievable at auction.</p> <p>The majority of the Company's plant & machinery is subject to a chattel mortgage and the properties are subject to a fixed charge both in favour of Triple Point. The Property Purchaser has a commercial relationship with a company which made an offer for all the plant & machinery, which when combined with the property offer provides the best overall outcome for creditors. The offer removes the uncertainty of the outcome at auction in addition to avoiding disposal and asset holding costs which would otherwise have been incurred over the next 3 months until the site is cleared;</p> <p>We have also instructed EP to prepare a sale contract for the sale of the plant & machinery and hope to finalise the sale as quickly as possible.</p> <p>To avoid prejudicing any outcome, further comment in relation to offers will not be made at this stage but will be included in our next report to creditors.</p> <p><u>Stock</u></p> <p>The Company's stock is perishable and can be categorised as follows:</p>	
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Vale of Mowbray Limited (IN ADMINISTRATION)**Schedule of Work**

	<ul style="list-style-type: none">• Fresh;• Frozen;• Sundry raw materials; and• Subject to ROT. <p>Given the nature of the stock, it was imperative that the stock was dealt with as quickly as possible. Shortly following our appointment, agreement was reached with the Company's main two customers for the fresh stock.</p> <p>The Company would often produce more stock than was required to meet regular orders so that it could build stock levels for key trading periods such as Christmas. This excess stock was produced and moved to a third-party warehouse where it was frozen. On appointment, the third-party warehouse provider was owed £16k and exercised a lien over the Company's goods.</p> <p>We agreed to settle the lien and ongoing storage costs while we realised the stock. We made three key sales of the stock held:</p> <ul style="list-style-type: none">• The majority of the stock was sold to a customer for £47.5k, in tandem with agreeing an accelerated payment of this customer's debt of £56k;• A second sale of £5k was made to another customer; and• A final sale for £10k for all residual stock held; most of this stock was unbaked. It would have been cost prohibitive to bake, pack and sell this stock and would have therefore constituted an onerous asset if unsold. Disposing of the onerous stock would otherwise have incurred a cost of approximately £20k.	
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Vale of Mowbray Limited (IN ADMINISTRATION)**Schedule of Work**

<p>There was also frozen stock on site at Leeming Bar which we were unable to dispose of via commercial routes. Rather than incurring the cost of landfill disposal, this stock was given away to various charities, one of whom had blast freezing facilities, to distribute as part of their local community programmes.</p> <p>There was a significant quantity of raw materials on site, both fresh and dried. We contacted suppliers to gauge whether they were going to claim retention of title ("ROT") over goods. We adjudicated on claims and ensured that suppliers who had valid ROT claims collected their product promptly. Some of the raw stock was unencumbered and some low value sales were made. Any fresh stock which was unsaleable due to its best before date has been disposed of using the Company's incumbent waste provider.</p> <p>All of the stock has now been sold, returned or disposed of and we have realised sums totalling £158k to date. Total stock realisations are expected to be in the region of £300k.</p> <p><u>Debtors</u></p> <p>As stated elsewhere, debtor recovery agents One North Group ("ONG") were instructed to pursue collection of the book debts shortly following the Administrators appointment.</p> <p>ONG worked with the Administrators' and Company's staff to ensure that copies of all invoices, proof of deliveries and statements of account were secured to assist with the collection process. An exercise was also undertaken to ensure that the cut off between pre and post Administration invoicing was carried out correctly.</p>	<p><u>Debtors</u></p> <p>We will continue to liaise with ONG regarding the collection of the Company's book debt ledger.</p>
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Vale of Mowbray Limited (IN ADMINISTRATION)**Schedule of Work**

	<p>Triple Point had advised the Administrators that they held a fixed charge over certain of the Company's book debts. As a result, the Administrators opened a fixed charge bank account and instructed certain of the debtors to pay into this account. The Company supplied major supermarkets and wholesalers and it was agreed that these customers would continue to pay into the Company's existing bank accounts (which were credit only facilities). Barclays Bank plc, which provided the accounts, have agreed to allow ongoing access to online banking on a read-only basis so that the Administrators and ONG can continue to monitor receipts on a daily basis.</p> <p>Weightmans have reviewed the validity of Triple Point's security and deemed that their fixed charge over book debts is not valid. Triplepoint have accepted this position.</p> <p>The attached receipts and payments account includes debtors shown as fixed charge and as floating charge. Once the debt collection has been completed, the Administrators will transfer the fixed charge debtors to the floating charge debtors' account.</p> <p>The ledger at appointment was £1.3m and sums totalling £592k have been realised so far. The difference between the figures on the receipts and payments account and the realised to date figure relates to funds held in the Company's pre-appointment bank accounts, which we will request to be transferred to the Administrators' floating charge bank account shortly.</p> <p>Total recoveries against the outstanding debtor balance of £1.3m are anticipated to be around £900k.</p>	
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Vale of Mowbray Limited (IN ADMINISTRATION)**Schedule of Work**

	<p><u>Sundry Realisations</u></p> <p><i>Fuel Refund</i></p> <p>The Company bought fuel in advance from a local service station, who stored the fuel for the Company. At the date of appointment, the Company had a quantity of fuel which had been prepaid. This has been realised during the period and is reflected on the receipts and payments account.</p> <p><i>Other</i></p> <p>The Company's cash at bank, petty cash and postal orders have been realised. We also recovered £300 from scrap metal.</p> <p>We retained a number of staff to assist with the orderly wind down of the site and engaged Clive Owen to run the payroll for us. All staff wages have been paid for the post appointment period and we will shortly be paying the payroll taxes and pensions due for this period.</p>	
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Vale of Mowbray Limited (IN ADMINISTRATION)**Schedule of Work**

3	STATUTORY COMPLIANCE AND REPORTING Work undertaken to date	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken
	<p><u>Statutory Compliance and Reporting</u></p> <p>To protect the value of assets that are not subject to a charge by obtaining a bond to the correct level.</p> <p>Advertised notice of the office holders' appointment as required by statute.</p> <p>Ensured all appointment documentation has been properly filed and submitted.</p> <p><u>Appointment Formalities</u></p> <p>Dealt with all appointment formalities. Notification to relevant parties of the appointment, filing documentation with the Court, issuing to creditors and filing with the Registrar of Companies.</p> <p>Preparation of the Administrators' proposals and issuing to members and creditors as required by legislation.</p> <p><u>Post-Appointment Tax/VAT</u></p> <p>We have notified the relevant tax authorities of our appointment as Administrators and dealt with initial tax and VAT matters arising following the appointment.</p>	<p><u>Statutory Compliance and Reporting</u></p> <p>We will seek creditor approval of the Administrators' proposals.</p> <p>We will seek approval for the basis on which the office holder's fees will be calculated. In this case, this will be sought from the secured and preferential creditors.</p> <p>To provide statutory reports to various stakeholders at regular intervals and manage any queries arising. Copies of these reports are required to be filed at Court and the Registrar of Companies.</p> <p>To place legal advertisements as required by statute which may include formal meetings of creditors and notices to submit claims.</p> <p>Once the Administrators' proposals have been achieved (or if becomes apparent that they are incapable of being achieved), to deal with the statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office; this includes preparing final reports for stakeholders, convening final meetings, statutory advertising and filing the relevant documentation with the Court and the Registrar of Companies.</p> <p><u>Post-Appointment Tax/VAT</u></p> <p>We will continue to deal with post appointment VAT and or other tax returns as required.</p>

Vale of Mowbray Limited (IN ADMINISTRATION)**Schedule of Work**

<p>Issued a request to HMRC to confirm the option to tax position over the Company's properties. Feedback has already been received from HMRC confirming that they are not aware of any option to tax over either property.</p> <p>Taken steps to prepare the information for final pre-Administration VAT return.</p> <p>Liaised with the Company's former accountants and tax advisers and obtained relevant information.</p> <p>Liaised with the Company's specialist advisers in relation to an Employment Benefit Trust ('EBT') scheme claim brought against the Company by HMRC prior to Administration.</p> <p><u>Pensions</u></p> <p>Established existence of pension schemes and taken appropriate action to notify all relevant parties.</p> <p>Deduction of pension contributions from wages paid to employees during the post appointment period and payment of amounts deducted into the relevant pension schemes.</p> <p><u>Statement of Affairs ('SOA')</u></p> <p>A request was made of the directors on 7 October 2022 to prepare and provide to the Administrators a Statement of Affairs, detailing the financial position of the Company within 11 days of the receipt of the</p>	<p>Continued liaison with the Company's specialist advisers and correspond with HMRC regarding the claim brought in relation to the use of an EBT scheme.</p> <p>De-registering the Company for VAT when appropriate.</p> <p><u>Statement of Affairs ('SOA')</u></p> <p>We will monitor the provision of the Statement of Affairs and arrange filing with the Registrar of Companies.</p>
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Vale of Mowbray Limited (IN ADMINISTRATION)**Schedule of Work**

	<p>notice. An extension was provided to 22 November 2022 as further work needs to be undertaken by the Company's accountants.</p> <p>It is anticipated that the SOA shall be received shortly and will be filed with the Registrar of Companies upon receipt.</p> <p>The work to be undertaken in this category is generally of a statutory nature and is not expected to provide a financial benefit to creditors.</p>	
4	<p>TRADING</p> <p>Work undertaken to date</p>	<p>TRADING</p> <p>Future work to be undertaken</p>
	Not applicable in this matter	Not applicable in this matter
5	<p>INVESTIGATIONS</p> <p>Work undertaken to date</p>	<p>INVESTIGATIONS</p> <p>Future work to be undertaken</p>
	<p>The Administrators have a duty to review the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate.</p> <p>Furthermore, there may be other antecedent or voidable transactions that are identified which if pursued could swell the funds available for the insolvency estate.</p> <p>We have requested all directors of the Company both current and those holding office within 3 years of the insolvency to complete a questionnaire to assist in preparing the statutory return to the Department of Business Energy and Industrial Strategy ("DBEIS") in accordance with the Company Directors Disqualification Act.</p>	<p>We will review the directors' questionnaires; the Company's bank statements and financial records and any other matters which come to our attention during the course of our work.</p> <p>It is anticipated that we will use specialist 'Relativity' software to assist with our interrogation of the Company's records.</p> <p>Certain matters have been raised by creditors which will be investigated.</p> <p>We will then complete the directors' conduct report within the three-month statutory deadline.</p>

Vale of Mowbray Limited (IN ADMINISTRATION)**Schedule of Work**

	<p>Completed questionnaires have been received from all directors.</p> <p>Information provided to DBEIS is confidential but can be used to assist DBEIS in identifying conduct that should be investigated further and could result in individuals being disqualified from acting as a director.</p>	<p>We will review and consider any information provided by stakeholders that might identify further assets or lines of enquiry for the office holder to explore if benefit to the estate is possible.</p>
6	<p>CREDITORS Work undertaken to date</p>	<p>CREDITORS Future work to be undertaken</p>
	<p>We have notified all known creditors and suppliers of the Administrators' appointment and invited creditors to lodge their claims.</p> <p>Secured Creditor</p> <p>Triple Point holds a mortgage over the Company's freehold property together with a chattels mortgage over the Company's tangible assets. Advice was provided by Weightmans to confirm that Triple Point does not hold a fixed charge over the Company's book debt ledger.</p> <p>We have continued to liaise with Triple Point and understand the nature of their claim against the Company. Based upon the estimated outcome statement, it does appear that Triple Point will be repaid in full.</p> <p>Preferential Creditors</p> <p><u>Employees</u></p> <p>We have assisted employees with their claims, including answering queries relating to arrears of wages and accrued holiday pay.</p> <p>We have submitted details of all redundancies to the Redundancy Payments Service ('RPS') and responded to their queries.</p>	<p>Secured Creditor</p> <p>We will continue to report to the secured creditor at regular intervals during the Administration period.</p> <p>Based upon current information, a prescribed part does not appear to be applicable due to the quantum of the preferential creditor claims. If a prescribed part does, however, become applicable, the Joint Administrators will review the position for the unsecured creditors.</p> <p>Preferential creditors</p> <p>We will submit all returns to enable all preferential claims to be calculated.</p> <p>We will continue to assist employees with their claims made to the RPS and other queries arising in relation to their entitlements.</p>

Vale of Mowbray Limited (IN ADMINISTRATION)**Schedule of Work**

<p>We have liaised with the Company's pension scheme provider and identified contributions not paid over to the fund. We are preparing the necessary applications to the RPS in this regard.</p> <p><u>HMRC (Secondary Preferential Creditor)</u></p> <p>HMRC have been notified of the Company's administration.</p> <p>Final pre-Administration returns in relation to VAT and PAYE are being prepared for submission to enable the preferential claim of HMRC to be calculated.</p> <p>In addition to the current tax accrued, HMRC also have a claim associated with the Company's use of an Employee Benefits Trust ('EBT'). Whilst we understand the EBT was considered to comply with tax legislation at the point of inception, retrospective tax legislation resulted in the tax treatment of EBTs being changed. In this case the Company's advisors have stated they expect HMRC's claim in this regard to total c£2.2m being underpaid PAYE/NIC associated with the EBT contributions.</p> <p><u>Unsecured Creditors</u></p> <p>We wrote to all known creditors & suppliers on 3 October 2022 (the earliest date possible following the receipt of creditor information from the Company) to advise of the Administrators' appointment.</p>	<p>If sufficient funds are available to make a distribution to preferential creditors the office holder will agree claims, pay a distribution after making such deductions as necessary to settle any tax liabilities on the distribution.</p> <p>We will calculate the scheme arrears and submit the necessary claims to the RPS. Where appropriate appointing an independent trustee to the scheme and ultimately winding it up.</p> <p><u>HMRC (Secondary Preferential Creditor)</u></p> <p>We will continue to work with HMRC and the Company's advisors to consider any claim received and provide additional information to HMRC as required.</p> <p>We will finalise the Company's tax affairs and ensure any final outstanding returns are completed upon receipt.</p> <p>If sufficient funds are available to make a distribution to secondary preferential creditors the office holder will agree the claims and pay a distribution.</p> <p><u>Unsecured Creditors</u></p> <p>We will continue to review and respond to creditors' queries by phone and written correspondence.</p>
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Vale of Mowbray Limited (IN ADMINISTRATION)**Schedule of Work**

<p>We have dealt with all queries and correspondence received from creditors on an on-going basis.</p> <p><u>Retention of Title ('ROT')</u></p> <p>A significant amount of ROT claims has been received from creditors. Time has been spent liaising with creditors, identifying ROT assets and reviewing the validity of ROT claims received. We believe all ROT claims have been resolved.</p> <p><u>Assets on Finance</u></p> <p>The Company has assets on hire purchase agreements with several entities:</p> <ul style="list-style-type: none"> • PEAC • Investec • Novuna • Deutsche Leasing <p>Time has been spent liaising with these finance companies and their agents who have sought to inspect their assets.</p> <p>Time has also been spent liaising with finance companies to arrange the collection of assets subject to general hire.</p> <p><u>Employees</u></p> <p>Employees have been supported with queries regarding redundancy and pay in lieu of notice claims as required.</p>	<p>To date the Administrators are aware of 267 potential creditors (excluding employees) according to the information currently available. As required, the office holder will advertise for claims and adjudicate on them if there are sufficient funds to make a distribution.</p> <p>In this case, a distribution to unsecured creditors appears to be unlikely.</p>
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Vale of Mowbray Limited (IN ADMINISTRATION)**Schedule of Work**

7	LEGAL AND LITIGATION Work undertaken to date	LEGAL AND LITIGATION Future work to be undertaken
	Legal work completed in this case has been recorded under either the Case Management or Asset realisations headings.	Should any rights of action be identified, solicitors will be instructed as appropriate.

FRP Advisory Trading Limited ("FRP")

HOURLY CHARGE OUT RATES

Appointment taker/Restructuring Advisory Partner/Director	400-530
Managers/Directors	300-400
Other Professional	180-250
Junior Professional/Support	90-120

Time costs are maintained on computerised records of all time spent on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP charge out rates applicable to this assignment are set out above.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link <https://www.frpadvisor.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/>. Alternatively, a hard copy of the relevant guide will be sent to you on request.

On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

EXPENSES POLICY

Expenses are any payment from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements.

Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.

Expenses are divided into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2).

Category 1 expenses:

These are payments to independent third parties who are not an associate of the office holder and where there is specific expenditure directly referable to the appointment.

Category 1 expenses may include but are not limited to items such as case advertising, storage, bonding, company searches, and insurance.

Category 1 expenses can be paid without prior creditor approval.

Category 2 expenses

These are payments made to associates of the office holder or which have an element of shared costs.

With the exception of mileage, FRP do not charge category 2 disbursements. Mileage payments relate to the use of private vehicles for business travel and are directly attributable to the estate. They are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred, at the time of this report this is 45p per mile.

Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration whether paid directly from the estate or as a disbursement.

FRP Advisory Trading Limited ("FRP")

EXPENSES POLICY

Expenses are any payment from the insolvent estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements.

Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements.

Expenses are divided into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2).

Category 1 expenses:

These are payments to independent third parties who are not an associate of the office holder and where there is specific expenditure directly referable to the appointment.

Category 1 expenses may include but are not limited to items such as case advertising, storage, bonding, company searches and insurance.

Category 1 expenses can be paid without prior approval.

Category 2 expenses:

These are payments to associates or which have an element of shared costs.

With the exception of mileage FRP do not charge category 2 disbursements. Mileage payments relate to the use of private vehicles for business travel, and are directly attributable to the estate. They are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred, at the time of this report this is 45p per mile.

Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration whether paid directly from the estate or as a disbursement.

Vale of Mowbray Limited (In Administration)
Joint Administrators' fee estimate as at 15 November 2022

Activity	Hours	Total Cost (£)	Average hourly rate £
ADMINISTRATION	567.7	152,426	268
ASSET REALISATION	312.9	129,807	415
STATUTORY COMPLIANCE AND REPORTING	138.6	48,270	348
TRADING	4.0	2,120	530
INVESTIGATION	146.0	42,980	294
CREDITORS	603.9	166,287	275
LEGAL AND LITIGATION	-	-	-
TOTAL	1,773.1	541,890	

Hourly Charge out rates:	
	£
Appt taker/partner	400-530
Managers/directors	300-400
Other professional	180-250
Junior Professional/support	90-120

The above fee estimate is based on the assumptions contained in the accompanying schedule of work.

The office holder anticipates that it will be necessary to seek further approval. The reasons it may be necessary to seek further approval are set out in the documentation accompanying this estimate.

Time costs are maintained on computerised records of all time spent on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory's charge out rates applicable to this assignment are set out above.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link <https://www.frpadvisor.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/>. Alternatively, a hard copy of the relevant guide will be sent to you on request.

On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

FRP

Vale of Mowbray Limited - Post (In Administration)
Time charged for the period 28 September 2022 to 13 November 2022

	Appointment Takers /					Total Cost	
	Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	£	Average Htly Rate £
Administration and Planning	57.30	50.90	145.15	231.15	484.50	104,488.50	215.66
A&P - Admin & Planning	7.40	14.40	16.50	35.85	74.25	17,280.00	232.73
A&P - Strategy and Planning	39.20	16.10	12.00	1.00	68.30	29,743.00	435.48
A&P - Case Accounting - General	1.60		0.20		1.80	894.00	496.67
A&P - Case Accounting	1.40	4.10		8.40	24.25	5,175.50	213.42
A&P - Case Control and Review	2.70		0.10		2.80	1,319.00	471.07
A&P - General Administration	0.20	1.70	42.70	153.10	197.70	25,371.00	128.33
A&P - Travel	4.00	9.70	63.00	32.30	109.00	22,231.00	203.95
A&P - Insurance	0.00	4.50	0.20	0.50	5.00	2,315.00	385.83
A&P - IT - Admin / planning and acquisition		0.40			0.40	160.00	400.00
Asset Realisation	133.50	24.40	37.30	1.00	196.20	73,176.00	372.97
ROA - Asset Realisation	7.50	11.60	24.20		43.30	13,155.00	303.81
ROA - Chattel Assets	2.30		0.40		2.70	1,031.00	381.85
ROA - Debt Collection	20.50	0.70	0.70		21.90	8,689.00	396.76
ROA - Asset Realisation Fixed	60.70	8.60			69.30	28,981.00	418.20
ROA - Freehold/Leasehold Property	3.70	3.50	2.80		10.00	3,605.00	360.50
ROA - Sale of Business	0.90		3.20	1.00	5.10	1,163.00	228.04
ROA - Asset Realisation Floating	17.10				17.10	6,983.00	408.36
ROA - Stock/ WIP	20.80		6.00		26.80	9,569.00	357.05
Creditors	33.80	40.60	194.50	78.15	347.05	80,813.50	232.86
CRE - Employees	13.60	16.20	107.10	67.85	204.75	43,396.50	211.75
CRE - Secured Creditors	4.50	1.90			6.40	2,850.00	460.94
CRE - Pensions - Creditors	0.10	0.20	10.30		10.60	2,612.00	246.42
CRE - Unsecured Creditors	7.90	10.40	19.70	3.50	41.50	11,969.00	288.41
CRE - TAX/VAT - Pre appointment	0.20	1.00			1.20	506.00	421.67
CRE - Preferential Creditors	1.20				1.20	636.00	530.00
CRE - HPI/ Leasing	4.40	2.20	12.00	0.30	18.90	4,885.00	258.47
CRE - RPIOT	1.90	8.50	45.40	6.50	62.30	13,819.00	221.81
CRE - Shareholders		0.20			0.20	80.00	400.00
Investigation	2.00	0.60	20.80		23.40	4,999.00	213.21
INV - CDDA Enquiries	2.00	0.40			2.40	950.00	400.00
INV - IT - Investigations			20.50		20.50	3,895.00	190.00
INV - Investigatory Work		0.20	0.30		0.50	134.00	268.00
Statutory Compliance	11.70	6.40	10.50		28.60	9,741.00	340.59
STA - Appointment Formalities	0.20	2.00	4.50		6.70	1,729.00	258.06
STA - Bonding/ Statutory Advertising	0.20	0.10	0.50		0.80	210.00	262.50
STA - Statement of Affairs		0.70			0.70	280.00	400.00
STA - Statutory Compliance - General	2.90	1.30	1.30		5.50	1,979.00	359.82
STA - Tax/VAT - Post appointment		0.10	0.60		0.70	148.00	211.43
STA - Statutory Reporting/ Meetings	8.40	2.20	3.60		14.20	5,395.00	379.93
Total Hours	238.30	122.90	408.25	310.30	1,079.75	273,208.00	253.03

Disbursements for the period
28 September 2022 to 13 November 2022

	Value £
Category 1	
Bonding	800.00
Car/Mileage Recharge - 1 Person	792.00
Company Search	50.25
Computer Consumables	166.75
Hotels	82.17
Subsistence	23.73
Sundries/General	1,000.00
Category 2	
Car/Mileage Recharge	1,605.88
Grand Total	4,520.78

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From
Grade	1st May 2022
Appointment taker / Partner	400-530
Managers / Directors	300-400
Other Professional	180-250
Junior Professional & Support	90-120

Appendix D

Schedule of pre-administration costs

FRP

Provider	Service	Fee charged £	Expenses incurred £	Total £	Amount paid £	Amount unpaid £	Who payments made by	Basis of fees charged	Date of letter of engagement under which fees charged	Parties to the agreement under which fees charged
FRP Advisory Trading Limited	Proposed Administrator	169,272	479.66	169,751.66	-	169,751.66	-	Time Costs Hours: 448	5 July 2022	Company
Weightmans LLP	Legal services	6,000	7.45	6,007	6,007.45	Nil	The Administrators	Time Costs	16 September 2022	Company & Proposed Administrators
Sanderson Weatherall	Agents/ Valuers	2,500	325	2,825		2,825	-	Time Costs	March 2022	Company & Proposed Administrators
TOTAL		177,772	812.11	178,583.66	6,007.45	172,576.66				

The pre-administration costs set out above are the fees charged and the expenses incurred by the Administrator before the Company entered administration but with a view to it doing so.

These costs represent a fair and reasonable reflection of the work undertaken prior to the appointment of Administrators which is further set out in the schedule of pre appointment work which is a summary of the work undertaken during this period together with an explanation as to why these costs were incurred in order that the objective of the Administration to realise property in order to make a distribution to one or more secured or preferential creditors.

The payment of these unpaid costs as an expense of the administration is subject to approval in accordance with the Insolvency Rules and is not part of the proposals subject to approval in accordance with Paragraph 53 of Schedule B1 to the Insolvency Act 1986.

The costs incurred have been paid as an expense of the Administration in accordance with Rule 3.51(2)(d)(ii).



Vale of Mowbray Limited (IN ADMINISTRATION)

Schedule of Work undertaken Pre-Appointment as Administrator

The table below sets out a detailed summary of the work undertaken by the office holder prior to his appointment as Office Holder.

Where work undertaken results in the realisation of funds (from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the requisite approval for entry into an insolvency process and appointment of the office holders, and complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders.

PRE-APPOINTMENT COSTS			
FRP Advisory Trading Limited ("FRP")			
FRP incurred £169,272 in relation to work done for the Company being 448.05 hours at an average hourly charge out rate of £378. The table below shows the split of this time by grade.			
Grade	Hours	Cost £	Rate £
Partner	131.60	69,748	530
Director	161.00	64,400	400
Senior Manager	47.70	16,695	350
Manager	0.30	90	300
Senior Administrator	12.90	2,967	230
Administrator	94.55	15,372	163
Total	448.05	169,272	378
FRP also incurred expenses of £479.66.			

Vale of Mowbray Limited (IN ADMINISTRATION)

Schedule of Work undertaken Pre-Appointment as Administrator

	<p>FRP was formally engaged by the Company on 7 March 2022. In relation to this engagement, FRP incurred time costs of £91,075 plus VAT. FRP was paid £42,000 plus VAT, with the balance being written off.</p> <p>FRP's work involved the following:</p> <ul style="list-style-type: none"> • Understanding the Company's financial position and management's view of its prospects. • Assisting management to negotiate price rises with customers and agreeing a contribution from its largest customer in relation to retrospective price rises. • Implementing a 13 week rolling cash flow forecast template for management to utilise. • Assisting with the preparation of an information memorandum / collating documents required to provide interested parties with sufficient information to make an investment decision. • Identify potential acquirers: <ul style="list-style-type: none"> ○ FRP used their internal research team to compile a list of possible private equity investors. An initial shortlist of parties was agreed with the Directors and these parties were approached in March 2022 with a view to negotiating either additional investment or a sale of the Company. ○ The private equity parties were selected on the basis that they were known to be actively exploring new investments. • Running an accelerated sales process: <ul style="list-style-type: none"> ○ Collated relevant information from the Directors and set up a data room for interested parties to review; ○ Ensured requisite information was sent to interested parties; ○ Entered into more detailed discussions with a number of parties and their advisors to try and secure a sale of the Company's shares. ○ Arranged site visits and meetings with Management, provision of more detailed information and exploring potential deal structures. • Management was successful in obtaining a retrospective price rise and also forward price rise from its largest customer. At that point, management believed it had sufficient headroom to be able to continue to trade and FRP's engagement was terminated and the sale process aborted.
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Vale of Mowbray Limited (IN ADMINISTRATION)**Schedule of Work undertaken Pre-Appointment as Administrator**

	<p>In July 2022, Management approached FRP as trading performance was behind forecast.</p> <ul style="list-style-type: none"> • FRP was engaged to run a sale process and re-approached the parties who had previously expressed an interest in the Company. The sale process was widened to include selected trade buyers. • Up to date information was obtained and circulated to the interested parties. Several parties attended site and held meetings with management. • Two parties showed particular interest in the Company; one on the basis of a pre-packaged sale of the business and assets ("Party A") and the other as a solvent sale ("Party B"). • Management undertook negotiations with Party B to secure a solvent sale but after a number of weeks of negotiations, no agreement could be reached. <p>Party B then made an offer for the business and assets at £4m plus an allowance for stock, which was estimated to be £0.3m. Party A's offer was £5m on a business and assets basis. Both of these offers were lower than what our agents Sanderson Weatherall believed could be achieved on a break-up basis. Party A withdrew in mid-September 2022 but further discussions were held with Party B to ascertain whether the gap between our valuation and the offer could be bridged. This was not possible and Party B formally withdrew its offer on Friday 23 September 2022. A key aspect was Party B's requirement for the Company's largest customer to commit to provide a loan to the purchaser to show its commitment to the relationship post-administration. The customer declined to provide the requested support.</p> <p>During the marketing process and the discussions with interested parties, significant interest in the Company's assets on a break-up basis was received. Whilst the focus on that stage was securing a going concern sale of the Company's business and assets to maximise the outcome for creditors, all such interest was encouraged and logged in the event that the going concern sale was not achieved. Significant time was spent by FRP and the agents providing information to allow consideration of the opportunity which ultimately provided the competitive tension and interest to secure the significant offer which has been accepted by the duly appointed Administrators.</p> <p>With no sale of the business available, an administration appointment was necessary to implement an orderly wind down of the business. This included the following work:</p> <ul style="list-style-type: none"> • Consideration of the key practical issues to be addressed on entering administration; • Planning the administration strategy, including briefing of the FRP team, and initial workstreams;
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Vale of Mowbray Limited (IN ADMINISTRATION)**Schedule of Work undertaken Pre-Appointment as Administrator**

- Obtaining and discussing legal advice in relation to the appointment;
- Meetings with key members of staff, directors and agents regarding the administration strategy;
- Reviewing draft appointment documents and associated paperwork and obtaining the consent of the secured creditor to the administration;
- Planning work in relation to the administration appointments including compliance and risk procedures and all necessary steps to be able to provide the statutory confirmation that the objective of the administration was reasonably likely to be achieved; and
- Agreeing the communication strategy for employees, customers, suppliers and the media.

The Administrators anticipate seeking approval for the pre-appointment time costs incurred in accordance with the Insolvency Rules.

Sanderson Weatherall LLP ("SW")

SW had been instructed to carry out a valuation of the Company's assets in March 2022. Prior to the Administration, SW revisited its valuation and ensured that any changes to the asset base were refreshed. SW also provided advice around the level of the offers which were received pre-administration. SW have outstanding costs of £2,500 plus £325 of disbursements.

Weightmans LLP ("Weightmans")

Weightmans were instructed by the Company to prepare the Notice of Intention to Appoint and also the Notice of Appointment documents and to ensure these were filed. This included liaison with the directors and an independent solicitor in front of whom the documents had to be sworn and serving the documents on the Company and the secured creditor. Weightmans incurred costs of £6,000 plus VAT and disbursements and these have been paid as an expense of the Administration in accordance with Rule 3.51(2)(d)(ii).

Appendix E

Details of the financial position of the Company

FRP

Prepared in accordance with Rule 3.35 of the Insolvency (England and Wales) Rules 2016

- The estimated outcome statement, which should be read in conjunction with the below notes.
- The figures in the estimated outcome statement reflect information obtained from company records and Companies House.
- Creditor claims shown on the estimated outcome statement does not imply admission of their validity. If there are sufficient funds to pay a distribution to creditors, claims will be formally adjudicated on in due course.

Vale of Mowbray Limited - In Administration

Estimated Outcome Statement as at 15 November 2022

	Notes	Book Value £'000	To Date £'000	Future £'000	Total £'000
Assets Subject to Fixed Charge					
Freehold Property - Main Site & Bakery 3	1	11,189		TBC	TBC
Plant & Machinery, Motor Vehicles	2	7,393		TBC	TBC
			<u>0</u>	<u>0</u>	<u>0</u>
Less fixed charge costs:					
Administrators' Pre appointment Fees	3			(136)	(136)
Administrators' Fixed Charge Fees	4			(70)	(70)
Post-appointment Legal Fees & Disbursements	5		(6)	(40)	(46)
Pre-appointment Agent's fees	6			(3)	(3)
Post-appointment Agent's Fees	7			(120)	(120)
Post-appointment Agent's Disbursements	7			(25)	(25)
Other property costs	8		(2)		(2)
			<u>(8)</u>		<u>(401)</u>
Assets available to Triplepoint / Lendnet LLP					5,168
Triplepoint / Lendnet LLP	9				(5,168)
Surplus / (Shortfall) for Triplepoint / Lendnet					<u><u>0</u></u>
Assets subject to Finance					
Plant and machinery	2			1,500	1,500
Investec	10			(2,552)	(2,552)
Surplus / (Shortfall) due to Investec c/f				<u>(1,052)</u>	<u>(1,052)</u>
Plant and machinery				390	390
PEAC Business Finance Limited	10			(454)	(454)
Surplus / (Shortfall) due to Barclays Asset Finance c/f				<u>(64)</u>	<u>(64)</u>
Plant and machinery				55	55
Novuna Finance	10			(85)	(85)
Surplus / (Shortfall) Due to Novuna c/f				<u>(30)</u>	<u>(30)</u>
Plant and machinery				76	76
Deutsche Leasing	11			(76)	(76)
Surplus / (Shortfall) due to Deutsche Leasing c/f				<u>0</u>	<u>0</u>
Asset subject to floating charge					
Surplus from Triple Point/Lendnet b/fwd			(8)	0	0
Bank Interest / Cash / Petty Cash / Sundry Refunds / Plant & Machinery			2	2	4
Book Debts - Fixed charge account	12		67		67
Book Debts - Floating charge account			476	336	812
Fuel Refund	13		7		7
Stock	14		159	147	306
			<u>702</u>		<u>1,196</u>
Less floating charge costs					
Office Holders' Pre-appointment fees and expenses	3			(34)	(34)
Office Holders' Post-appointment fees and expenses	15			(477)	(477)
HR costs			(2)	(2)	(4)
IT costs			(2)	(3)	(5)
Other Property Expenses			(6)	(6)	(12)
Site Security			(8)	(5)	(13)
Books & Records Storage / Redirection of Mail / Statutory Advertising			(0.3)	(20)	(20)
Utilities	16		(4)	(100)	(104)
Wages & Salaries	16		(39)	(15)	(55)
Warehouse and Logistics	17		(26)	(6)	(32)
Pre-appointment Legal Fees & Disbursements			(6)		(6)
Post-appointment Legal Fees & disbursements	5		(3)	(10)	(13)
Debt Collection Costs	18			(59)	(59)
Post-appointment Accountancy Fees			(4)	(5)	(9)
PR Advisers costs				(5)	(5)
Insurance	19			(60)	(60)
			<u>(100)</u>		<u>(909)</u>
Assets Available to Preferential Creditors			<u><u>602</u></u>		<u><u>287</u></u>

Preferential Creditors

Arrears of Pay and Holiday Pay (employee count - 215)	20	(60)	(60)
Pension arrears - employee element		(22)	(22)
Assets Available to Secondary Preferential Creditors			205
Secondary Preferential Creditor			
HM Revenue & Customs - PAYE/EENIC/VAT/CIS	21	(2,160)	(2,160)
Assets Available to Unsecured Creditors			(1,954)
Unsecured Creditors			
Trade creditors	22	(4,634)	(4,634)
Allerton Steel (Property) Limited		(950)	(950)
Deficiency to PEAC Business Finance Limited		(64)	(64)
Deficiency to Investec		(1,052)	(1,052)
Deficiency to Novuna		(30)	(30)
NPIF loan		(126)	(126)
BEF loan		(95)	(95)
RGF loan		(95)	(95)
HM Revenue & Customs - ERNIC, CT		(1,506)	(1,506)
Employees - Pay in lieu, redundancy pay, pension (employee count - 215)		(1,397)	(1,397)
Pension arrears - employer element		(13)	(13)
			(9,961)
Surplus / (Shortfall) as regards creditors			(11,916)

Vale of Mowbray Limited - in Administration

Notes

- 1 We have accepted an offer for the Properties and all the Plant & Machinery. We are not disclosing the offer value at this stage so as not to prejudice the sale process.
- 2 SW has valued the plant & machinery ("P&M"). The p&m under the fixed charge is subject to a chattel mortgage for the benefit of Triple Point. Other assets are subject to HP agreements with PEAC, Deutsche, Investec and Novuna Finance.
- 3 Administrators' pre appointment fees total £170k. We have apportioned 80% of the cost to the fixed charge and the balance of 20% to the floating charge.
- 4 Administrators' Fees are proposed to be charged on a time cost basis. The figure includes the element within our fee estimate which relates to the realisation of the fixed charge assets.
- 5 Post appointment legal fees to date relate to work done by Weightmans in relation to reviewing the validity of the secured creditors' security. Future costs are an estimate of Endeavour's time to deal with the sale of the Property and the P&M.
- 6 Sanderson Weatherall have incurred a small amount of time in revisiting the assets schedule and valuation prior to the Administration. This cost will have to be approved by the relevant group of creditors prior to payment.
- 7 Post appointment agent's fees and disbursements reflect a percentage of the property price, and actual time spent and an estimate of disbursements incurred by SW in dealing with the p&m. SW have also prepared for an auction for the p&m as it was unclear whether the assets would be sold via private treaty.
- 8 Other property costs relates to the costs of producing Energy Performance Certificates.
- 9 Triple Point is owed £5.075m secured by a fixed charge on property, a chattel mortgage on p&m and a floating charge on all other assets. Based on the offer received, Triple Point will recover its debt in full from the fixed charge. We have made an allowance for accrued interest and charges until completion of the Property and P&M sales. As we are not disclosing the offers we have received so as not to prejudice the sale process, for the purpose of this estimated outcome statement we have shown Triple Point recovering its debt in full with no surplus available.
- 10 We anticipate PEAC, Investec and Novuna will all suffer shortfalls on the sale of their assets.
- 11 Based on the sale, it is anticipated that Deutsche will recover its debt in full
- 12 We understood that Triple Point held a fixed charge over certain debtors so we opened a fixed charge bank account and instructed these customers to pay into the fixed charge bank account. However, following review by Weightmans, all parties have agreed that the charge over debtors is floating. Once the debt collection exercise is complete, we will transfer the debts from fixed charge to floating charge. The Company's pre-appointment bank accounts remain open and we are periodically requesting the transfer of funds to the floating charge account. There is currently £211k in the pre-appointment bank accounts.
- 13 We have recovered the value of fuel pre-paid by the Company to a local service station.

- 14 Due to the nature of the Company's stock, we had to sell it as soon as possible, principally to the Company's two main customers. Some stock was subject to ROT and has been returned to suppliers. Other stock was held at a third party location and following payment of the warehouseman's lien, further stock was realised.
- 15 Administrators' Fees are proposed to be charged on a time cost basis. The figure includes the element within our fee estimate which relates to the realisation of the floating charge assets, along with other statutory matters which must be undertaken but may not provide any tangible benefit for creditors.
- 16 Utilities is an estimate of charges incurred to date and ongoing charges until the Property is sold. We retained a small number of staff to assist with the wind down of the site.
- 17 This includes payment of the warehouseman's lien and ongoing storage costs until all the stock was realised, and payment for the ongoing hire of temperature controlled storage containers and forklift truck hire costs.
- 18 We have instructed One North Group to assist us with the collection of the debtors' ledger at a cost of 5% of collections.
- 19 Insurance is estimated based on initial costings provided by our brokers, Marsh.
- 20 Preferential Creditors represent arrears of wages and holiday pay paid out based on the Redundancy Payments Service limits and outstanding employee pension contributions.
- 21 Secondary Preferential Creditors represent amounts due to HMRC for PAYE, Employees' NI and VAT, as well as amount due to HMRC in relation to the Employees' Benefit Trust ("EBT") entered into by the Company a number of years ago. The Company and HMRC have been in negotiations for a number of years to agree the quantum of the claim. The Company's balance sheet included a figure of £3.5m, however, the Company's advisors believe the amount due is between £2m and £2.2m. For the purposes of the EOS, we have used the figure of £3.7m as assessed by HMRC being £2.2m preferential and £1.5m unsecured. Even at the advisor's estimate, there will be insufficient funds to repay HMRC's preferential claim in full.
- 22 Trade Creditors are taken from the Company's books and records and do not necessarily reflect any proof of debt forms received from creditors.

FRP Advisory Trading Limited
Vale Of Mowbray Limited
B - Company Creditors

Key	Name	Address	£
CA00	Acrivarn Limited	Unit 1B, Crescent Trading Estate, Dewsbury Road, Leeds, West Yorkshire, LS11 5LQ	2,505.92
CA01	ADM Milling	5 Hercules Way, Leavesden Park, Watford, WD25 7GS	325,895.12
CA02	Azteck International Freight Ltd	Unit 3, Juniper West Fenton Way, Laindon, SS15 6SJ	1.00
CA03	Afi-Uplift Ltd	2nd Floor West Wing, Diamond House, Diamond Business Park, Thornes Moor Road, Wakefield, West Yorkshire, WF2 8PT	1,194.36
CA04	A.S.K. Materials Handling	5 Parkway House, Ashley Industrial Estate Wakefield Road, Ossett, West Yorkshire, WF5 9JD	585.00
CA05	AC Nielsen Limited	c/o PJE Chartered Accountants, 2 Oakfield Road, Clifton, Bristol, BS8 2AL	4,339.20
CA06	Agro-Top SP.ZO.O	Przedsiębiorstwo Produkcyjno-Handlowe, Ul. T. Kosciuszki 15, 08-112 Wisniew, POLAND	222,285.00
CA07	AMCO	AMCO Park, Acanthus Road, North Moons Moat, Redditch, Worcestershire, B98 9EX	1,459.50
CA08	Amazon Business	Amazon EU SARL, 5 Rue Plaetis, L-2338, Luxembourg	736.95
CA09	ATD Labels & Packaging Ltd	York House, Thornfield Business Park, Northallerton, North Yorkshire, DL6 2XQ	8,806.47
CA0A	ARCO Ltd	PO Box 21, 1 Blackfriargate, Hull, England, HU1 1BH	559.44
CA0B	Accessible Hire & Refrigeration Ltd	46 Bridgnorth Road Wollaston, Stourbridge, DY8 3QG	4,330.82
CA0C	Atrato Onsite Energy	Bastion House, 6th Floor, 140 London Wall, London, EC2Y 5DN	52,494.35
CA0D	Accurate System Labelling Ltd	Business Central, 2 Union Square, Central Park, Darlington, Co Durham, DL1 1GL	381.60
CA0E	ATT Commercials Ltd	Sterling House 3 Wavell Drive, Rosehill Industrial Estate, Carlisle, Cumbria, CA1 2SA	3,780.00
CA0F	Acopia (Interlink)	Global Point, Steyning Way, Bognor Regis, PO22 9SB	9,008.64
CA0G	Allerton Steel (Property) Ltd	Allerton House, Thurston Road, Northallerton, North Yorkshire, DL6 2NA	950,000.00
CB01	Babcock Wanson UK Ltd	7 Elstree Way, Boreham Wood, Herts, WD6 1SA	828.00
CB02	Bedale Cleaning Services Ltd	19 Bedale Rose Avenue, Leeming Bar, Northallerton, DL7 9FA	1.00
CB03	Baxter Personnel	7 Pioneer Court, Darlington, County Durham, DL1 4WD	294,448.91
CB04	Brakes (Lineage Warehouse)	Enterprise House, Eureka Business Park, Ashford, Kent, TN25 4AG	1.00
CB05	Blue Portal IT Ltd	Rectifier House, Newton Chambers Road, Thorncliffe Park, Sheffield, S35 2PH	1,314.00
CB06	BOC Ltd	Forge, 43 Church Street West, Woking, Surrey, GU21 6HT	439.42
CB07	Bowlander Ltd	Low House Farm Wharfe, Austwick, Lancaster, LA2 8DQ	20,185.70
CB08	British Bacon Supplies	Unit 3A-4A Queens Mill Business Centre, Queens Mill Road, Huddersfield, HD1 3RR	20,991.34
CB09	Bridge Cheese	Unit 13, Stafford Park 13, Telford, TF3 3AZ	27,204.00
CB0A	Buinesswise Solutions Ltd	The Energy Centre, 16 Lindred Road, Lomeshaye Industrial Estate, Nelson, BB9 5SR	6,120.00
CB0B	B&S (Rentals) Ltd	Unit 9B-9D Royce Avenue, Billingham, Stockton on Tees, TS23 4BX	4,553.51

Signature _____

FRP Advisory Trading Limited
Vale Of Mowbray Limited
B - Company Creditors

Key	Name	Address	£
CB0C	Business Stream Ltd	Edinburgh Business Park, 7 Lochside View, Edinburgh, EH12 9DH	27,467.21
CB0D	B.S. Teasdale & Son Limited	39/43 Bridge Street, Swinton, Mexborough, S64 8AP	844.08
CB0E	Bosse Interspace Limited	10a Ashburton Industrial Estate, Ross-On-Wye, Herefordshire, HR9 7BW	494.55
CB0F	Blue Rock Systems Limited	12 Shamrock Quay, William Street, Southampton, SO14 5QL	1.00
CB0H	BEF BSC Ltd	City Hub, 9-11 Peackover St, Little Germany, Bradford, BD1 5BD	94,672.00
CB0I	Business and Enterprise Finance Ltd	City Hub, 9-11 Peackover St, Little Germany, Bradford, BD1 5BD	94,672.00
CC00	Clive Owen & Co	140 Coniscliffe Road, Darlington, Co Durham, DL3 7RT	1.00
CC01	Capital Belting Ltd	Lynwood House, 373-375 Station Road, Harrow, Middlesex, HA1 2AW	2,850.05
CC02	CFM North East Ltd	Office 7 Bedale Hall, North End, Bedale, North Yorkshire, DL8 1AA	1,006.46
CC03	CHILLI	The Malthouse, Chadwick Street, Leeds, LS10 1LJ	5,964.00
CC04	Clarion Information Systems Ltd	Telegraph House, 59 Wolverhampton Road, Stafford, ST17 4AW	552.00
CC05	Clearwell Pest Controll Services Ltd	635 Bradford Road, Bailiff Bridge, Brighouse, West Yorkshire, HD6 4DY	2,664.00
CC06	Combicut Ltd	Foundation House, Paddock Road, Caversham, Reading, Berkshire, RG4 5BY	4,712.40
CC07	Coveris Flexibles UK Ltd (Labels)	Holland Place Wardentree Park, Pinchbeck, Spalding, Lincolnshire, PE11 3ZN	12.14
CC08	Clarence Court Eggs Ltd	The Old Sidings, Corsham Road, Lacock, SN15 2LZ	548.50
CC09	Connect Driver Solutions Limited	1 Houston Interchange, Livingston, Edinburgh, EH54 5DW	4,155.78
CC0A	Close Invoice Finance Ltd	10 Crown Place, London, EC2A 4FT	5,658.26
CC0B	Circle Select Limited	22 St. Peters Street, Stamford, Peterborough, PE9 2PF	1.00
CC0C	Cromwell Group (Holdings) Ltd	Chartwell Drive, P.O. Box 14, Wigston, LE18 1AT	131.90
CC0D	Clearmark Solutions Ltd	Olympic House Willow Drive, Annesley, Nottingham, NG15 0DP	2,192.40
CC0E	Cathedral Leasing Ltd	300 Relay Point, Relay Drive, Tamworth, B77 5PA	0.00
CD00	D Brash & Sons Ltd	37 Stamperland Crescent, Clarkston, Glasgow, G76 8LH	378.00
CD01	Dalziel Ltd	8 Belgowan Street, Bellshill North Industrial Est, Bellshill, Lanarkshire, ML4 3NS	80,038.52
CD02	Danish Crown UK Limited	57 Stanley Road, Whitefield, Manchester, M45 8GZ	18,314.44
CD03	Darlington Door Services Ltd	Unit 8 Red Barnes Way, Darlington, Co Durham, DL1 2RR	436.68
CD04	Dragon Packaging Limited	Gable House, 239 Regents Park Road Finchley, London, N3 3LF	112,325.22
CD05	Drivers Direct Recruitment	13 Whitworth Court, Manor Park, Runcorn, WA7 1WA	472.50
CD06	Dunbia UK	The Abattoir, Lancaster Road, Carnaby, Bridlington, YO15 3QY	6,266.25
CD07	Durham Box Company Ltd	Auckland Crescent, St Helen Auckland, Bishop Auckland, County Durham, DL14 9AD	748.75
CD08	Dura-ID Solutions Ltd	Boscawen House, St Stephen, St Austell, Cornwall, PL26 7QF	7,116.12

Signature _____

FRP Advisory Trading Limited
Vale Of Mowbray Limited
B - Company Creditors

Key	Name	Address	£
CD09	Deutsche Leasing (UK)	The Omnibus Building, Lesbourne Road, Reigate, Surrey, RH2 7LD	66,846.00
CD0A	D C Recruitment LTD	200 Bath Street, Glasgow, G2 4HG	0.00
CD0B	DH Foods Ltd	Unit 1 Kingfisher House, Trinity Business Park, London, E4 8TD	0.00
CE00	Energas Limited	1 Station Road, Coleshill, Birmingham, B46 1JY	895.10
CE01	Elis UK Limited	Intec 3 Wade Road, Basingstoke, RG24 8NE	5,158.58
CE02	Erudus Limited	11 Cartwright Court , Dyson Wood Way, Bradley Business Park, Huddersfield, West Yorkshire, HD2 1GN	297.00
CE03	Elpis Partners Ltd	2 Linnet Garth, Scunthorpe, North Lincolnshire, DN16 3WL	11,270.00
CE04	Eurovent Purifying Systems UK Ltd	Unit 5, 9th Avenue East, Team Valley, Gateshead, Tyne & Wear, NE11 0EJ	11,052.93
CE05	Eurovent Hygiene Services Limited	Unit 5 9th Avenue East, Team Valley, Gateshead, Tyne & Wear, NE11 0EJ	5,881.61
CE06	Evolution Water Services Ltd	Grenville Court, Britwell Road, Burnham, Buckinghamshire, SL1 8DF	1,671.00
CE07	Exelby Services Limited	Coneygarth House Leases Road, Leeming Bar, Northallerton, North Yorkshire, DL7 9FE	1,292.46
CF00	Fenton Barns	Near Drem, North Berwick, East Lothian, EH39 5BW	2,793.00
CF01	Fowler Welch Limited	Fowler Welch Limited, West Marsh Road, Spalding, Lincolnshire, PE11 2BB	40,252.62
CF02	Food Third Party - PAS	Cooperative Group, 6th Floor, 1 Angel Square, Manchester, M60 0AG	8,638.41
CF03	Frank King (Wigan)	C/O Atradius Collections, 3 Harbour Drive, Cardiff Bay, CF10 4WZ	0.00
CG00	Green Barks Search	32 College Rd, Ripon, North Yorkshire, HG4 2HA	1.00
CG01	Gel Systems Ltd	14 Alphabet Square, London, E3 3RT	33,784.32
CG02	Grove House Pest Control	Grove House, Newsham, Richmond, North Yorkshire, DL11 7QR	1.00
CG03	GXO Logistics	180 Great Portland Street, London, W1W 5QZ	9,444.04
CG04	GEA Food Solutions UK & Ireland Ltd	Westfalia House, Old Wolverton Road, Old Wolverton, Milton Keynes, MK12 5PY	128,942.86
CG05	Graham Sykes Performance Engineering Ltd	Heather House, Londonderry, Northallerton, North Yorkshire, DL7 9ND	18,059.02
CG06	GXS Limited	420 Thames Valley Park Drive, Thames Valley Park, Reading, Berkshire, RG6 1PT	335.23
CG07	GAH Refrigeration Ltd	Quadrant House Floor 6, 4 Thomas More Square, London, E1W 1YW	576.00
CG08	GBRUC and Co Ltd	Suite 3A Haddonsacre, Station Road, Offenham, Evesham, Worcestershire, WR11 8JJ	884.90
CG09	GoPlasticPallets.com	Unit 6, Alder Close, Eastbourne, East Sussex, BN23 6QF	1,281.60
CG0A	Guardian Electrical Compliance Ltd	13 Flemming Court Flemming Court, Castleford, West Yorkshire, WF10 5HW	2,812.94
CG0B	G Prudhoe & Co Ltd	Phoenix House, Faverdale Industrial Estate, Darlington, Co Durham, DL3 0QE	324.00
CH00	Harrison Packaging	1 Easter Park, Stockton-On-Tees, TS17 9NT	54,869.58
CH01	Hay & Kilner LLP	The Lumen, St James' Blvd, Newcastle Helix, Newcastle upon Tyne, NE4 5BZ	1,800.00

Signature _____

FRP Advisory Trading Limited
Vale Of Mowbray Limited
B - Company Creditors

Key	Name	Address	£
CH02	Hall & Roberts Limited	21 Gold Tops, Newport, NP20 4PG	25,984.15
CH03	Hambleton District Council	Civic Centre Stone Cross Rotary Way, Northallerton, DL6 2UU	208,934.75
CH04	Hayley Group	Units D & E, Endeavour Court, Seaham Grange Industrial Estate, Seaham, Co Durham, SR7 0HB	23,296.15
CH05	Harcon Testing Services Ltd	108 Manchester Road, Carrington, Manchester, M31 4BD	1,056.00
CH06	Hygenia International Ltd	8 Woodshots Meadow, Croxley Park, Watford, Herts, WD18 8YU	507.60
CH07	Hillcrest Trading Limited	Hillcrest, High Street, Weedon, Northants, NN7 4QD	1,669.50
CH08	Holchem Laboratories Limited	Gateway House Pilsworth Road, Pilsworth Industrial Estate, Bury, Lancashire, BL9 8RD	10,921.30
CH09	HM Revenue & Customs	Enforcement & Insolvency (EIS), Company Administrations, Brunel House, 2 Fitzalan Road, Cardiff, CF24 0EB	3,559,000.00
CI00	Iris Payroll Solutions Ltd	Mitchell House, Diamond Court,, Preston Farm Industrial Estate, Stockton-on-Tees, TS18 3TP	1.00
CI01	InAtTheStart	20-22 Wenlock Road, London, N1 7GU	1.00
CI02	Its Testing Services (UK) Ltd	Academy Place, 1-9 Brook Street, Brentwood, Essex, CM14 5NQ	11,151.51
CI03	Ice-Systems	Estate Road No.7, South Humberside Industrial Estate, Grimsby, DN31 2TP	4,971.60
CI04	Investec	Reading International Business Park, Reading, Berkshire, RG2 6AA	2,552,613.00
CJ00	James Brandwood & Co Ltd	10/12 New College Parade, Finchley Road, London, NW3 5EP	4,713.12
CJ01	John Warren ABP Ltd	Bella Vista Farm, Hartcliffe Road, Penistone, Sheffield, S36 9FN	7,722.00
CJ02	JBC Industrial Services Ltd	Tom Dando Close, Normanton Industrial Estate, Normanton, WF6 1TP	4,955.47
CJ03	J & E Hall Refrigeration Limited	Credit Control, Questor House, 191 Hawley Road, Dartford, Kent, DA1 1PU	15,650.18
CJ04	Just Egg Chilled Foods Ltd	Unit 7 Hill Top Road, Hamilton Business Park, Leicester, Leicestershire, LE5 1TT	44,737.50
CK00	Karro Food Ltd	13 Queens Road, Aberdeen, AB15 4YL	14,493.90
CK01	KMV Recruitment Ltd	201 Vanguard Broadcasting Suite, Newport Road, Middlesbrough, Cleveland, TS1 5JA	92,754.63
CK02	Kettlewell Commercials Ltd	Station Yard, Melmerby, Ripon, North Yorkshire, HG4 5EX	9,065.02
CK03	Kings Quality Foods Limited	Princess Street, Wigan, WN3 4HW	6,814.91
CK04	K&G Group	Queensway House, Queens Way, Middlesbrough, Cleveland, TS3 8TG	885.45
CK05	Ken Briggs Ltd	Peck Mill Poultry, Victoria Road, Market Rasen, Lincolnshire, LN8 3ER	7,237.50
CK06	Kerfoot Group Ltd	The Olive House Standard Way Industrial Estate, Darlington Road, Northallerton, North Yorkshire, DL6 2XA	56,112.60
CK07	KMC UK	32 Byron Hill Road, Harrow On The Hill, Middlesex, HA2 0HY	23,925.00

Signature _____

FRP Advisory Trading Limited
Vale Of Mowbray Limited
B - Company Creditors

Key	Name	Address	£
CK08	Kolina Ltd	Elma House, Beaconsfield Close, Hatfield, Hertfordshire, AL10 8YG	20,330.07
CK09	Klipspringer Ltd	Rynor House, Farthing Road, Ipswich, Suffolk, IP1 5AP	558.14
CK0A	Kendon Packaging	7 Innovaway, Innova Science Park, Enfield, EN3 7FL	0.00
CL00	Lynton Refrigeration Ltd	Sterling House501 Middleton Road, Chadderton, Oldham, Lancashire, OL9 9LY	477.37
CL01	Labelnet Ltd	Dickens House, Guithavon Street, Witham, Essex, CM8 1BJ	5,464.80
CL02	Leathams Ltd	Unit 10-12 The Circle, Queen Elizabeth Street, London, SE1 2JE	8,908.20
CL03	London Food Machinery Ltd	3 Tate Road, Sutton, Surrey, SM1 2SY	9,816.00
CL04	Lockwell Electrical Distributors Ltd	Edmundson House PO BOX 1, Tatton Street, Knutsford, Cheshire, WA16 6AY	58.92
CL05	Lloyds Bank Commercial Finance Ltd	No 1 Brookhill Way, Banbury, Oxon, OX16 3EL	265.54
CL06	Lendnet LLP T/A Triple Point	1 King William Street, London, EC4N 7AF	5,074,846.00
		Security Given: Debenture; Date Given: 16/07/2021; Amount: 0	
CM00	Melmerby Training Services	Barker Business Park, Unit 3A Barugh Way, Melmerby, Ripon HG4 5NB	95.75
CM01	Maverick Automations	9 Cowbridge Business Park, Boston, PE22 7DJ	660.00
CM02	MISTEV Ltd	10 Howdens Hall Loan, Edinburgh, Midlothian, Scotland, EH16 6UY	1,440.00
CM03	MB Services (NE) Ltd	3a Guisley Way, Durham Lane Industrial Park, Eaglescliffe, Stockton-On-Tees, Cleveland, TS16 0RF	6,697.20
CM04	Moguntia Food Ingredients UK Ltd	Hetton Lyons Industrial Estate, Houghton Le Spring, Tyne & Wear, DH5 0RH	4,404.96
CM05	MyActive Ltd	22 Prescott Place, London, SW4 6BT	763.20
CN00	NYCC	c/o Yorwaste Ltd, Mount View, Standard Way, Northallerton, North Yorkshire, DL6 2YD	3,705.59
CN01	North East Truck & Van	Cowpen Bewley Rd, Billingham, TS23 4EX	346.87
CN02	Needlers Ltd	Fifth Floor, Two Pancras Square, London, N1C 4AG	26,942.25
CN03	NC Air	Unit 2 Thirsk Industrial Park York Road, Thirsk, North Yorkshire, YO7 3BX	9,771.00
CN08	Norwest Food International Limited	3 Haig Court, Haig Road, Knutsford, Cheshire, WA16 8XZ	220,669.70
CN0A	Northgate Foods Ltd	St Georges House, Anderson Centre, Olding Road, Bury St Edmunds, Suffolk, IP33 3TA	17,370.60
CN0C	Nortech Foods Limited	Ings Road, Doncaster, South Yorkshire, DN5 9TL	67,266.00
CN0D	Nijhuis H2OK Limited	4 Blenheim Court, Beaufort Office Park, Bristol, BS32 4NE	2,672.36
CN0E	NGC Networks Limited	2 Navigation Court, Calder Park, Wakefield, West Yorkshire, WF2 7BJ	640.12
CN0F	Newly Weds Foods Limited	Owl Lane, Ossett, West Yorkshire, WF5 9AX	46,688.20
CN0G	Mitsubishi HC Capital UK Plc t/a Novuna Busines	Novuna House, Thorpe road, Staines Upon Thames, Surrey, TW18 3HP	85,000.00
CN0H	Northern Copressed Air Ltd	Thirsk Industrial Park, Thirsk, North Yorkshire, YO7 3BX	9,771.00

Signature _____

FRP Advisory Trading Limited
Vale Of Mowbray Limited
B - Company Creditors

Key	Name	Address	£
CN01	NPIF	City Hub, 9-11 Peackover St, Little Germany, Bradford, BD1 5BD	126,230.00
CO01	Ovodan Egg Products UK Limited	Lacsan House, 5 Swinborne Drive, Springwood Industrial Estate, Braintree, Essex, CM7 2YP	11,724.00
CO02	Ohana Marquees Ltd	Eva Lett House, South Crescent, Ripon, North Yorkshire, HG4 1SN	1,800.00
CO03	Olenex Sarl	A. One Business Centre, La Piece 3, CH-1180 Rolle, SWITZERLAND	0.88
CO04	Ocado Group	Buildings One & Two Trident Place, Mosquito Way, Hatfield, Hertfordshire, United Kingdom, AL10 9UL	6,434.19
CO06	OCK Health Limited	12 The Limes, Stockton on The Forest, York, North Yorkshire, YO32 9UL	346.50
CP00	Pilgrims Pride Ltd	Seton House, Warwick Technology Park, Gallows Hill, Warwick, CV34 6DA	58,786.01
CP01	Prima Cheese Ltd	Prima House, 13 Partnership Court, Seaham Grange Industrial Estate, Seaham, Co Durham, DR7 0PX	7,919.00
CP02	Primepak Foods Ltd	The Embankment, Driffield, York, North Yorkshire, YO25 9DJ	7,836.55
CP03	Pegasus Material Handling Ltd	Hertburn Industrial Estate, 25 Brindley Road, Washington, Tyne & Wear, NE37 2SB	4,902.40
CP04	Powerdial Services Limited - In Administration	c/o FRP Advisory Trading Limited , Suite 5, 2nd Floor, Bulman House, Regent Centre, Newcastle upon Tyne, NE3 3LS	55.20
CP05	Precision Labelling Systems Limited	Plews Way, Leeming Bar Industrial Estate, Leeming Bar, Northallerton, North Yorkshire, DL7 9UL	156.00
CP06	Plasmech Packaging Limited	c/o Hanmere, Blackhorse Road, Letchworth Garden City, Herts, SG6 1HD	7,083.32
CP07	Peachy Digital Limited	4 King Street, Spennymoor, Co Durham, DL16 6QG	1,400.00
CP08	Petit Forestier UK Limited	Birch Coppice, Dordon, Warwickshire, B78 1SZ	7,367.28
CP0A	Mr David Proud	5 Cheviot Close, Northallerton, DL6 2BY	100.00
CP0B	PEAC Business Finance Limited	Administrative Office, Level 2, 8 Market Place, Basingstoke, RG21 7QA	454,708.63
CQ00	QJS (UK) Limited	Saxilby Enterprise Park, Skellingthorpe Road, Lincoln, LN1 2LR	785.20
CQ01	Quality Food Products (Aberdeen) Limited	Craigshaw Drive, West Tullos Industrial Estate, Aberdeen, AB12 3BE	23,749.09
CR00	Ryder Ltd	Birmingham Business Park, Building 2610 The Crescent, Solihull Parkway, Birmingham, B37 7YE	5,179.20
CR01	Ruck Engineering & Cleaning Technology Limited	Kellaw Road, Darlington, Co Durham, DL1 4YA	606.14
CR02	RS Components Limited	Brichington Road, Weldon, Corby, Northants, NN17 9RS	171.84
CR03	Rodol Limited	Richmond Row, Liverpool, Merseyside, L3 3BP	1,624.75
CR04	RJB Trailers	Tutin Road, Leeming Bar Industrial Estate, Northallerton, North Yorkshire, DL7 9UJ	14.40

Signature _____

FRP Advisory Trading Limited
Vale Of Mowbray Limited
B - Company Creditors

Key	Name	Address	£
CR05	R & J Bearings	Tutin Road, Leeming Bar Industrial Estate, Northallerton, North Yorkshire, DL7 9UJ	2,069.39
CR06	Ripon Engineering Supplies Ltd	Unit 24, Camp Hill Close, Ripon, North Yorkshire, HG4 1QY	327.47
CR07	Reiser (UK) Ltd	Maidstone Road, Kingston, Milton Keynes, MK10 0BD	159.54
CR08	Reed Boardall Cold Stoarge Ltd	Bar Lane, Boroughbridge, Roecliffe, York, YO51 9NN	16,651.79
CR09	Ravendale Foods Ltd	Leadgate Industrial Estate, Lope Hill Road, Consett, Co Durham, DH8 7RN	49,673.25
CR0A	Render Alarms Limited	6 Longlands Road, Middlesbrough, TS4 2JL	763.20
CR0B	RAD Fire Protection Limited	50 Westfield Crescent, Stockton on Tees, TS19 0PY	75.00
CR0C	Ready Egg Products Limited	116 Crom Road, Milltate, Lisnaskea, Enniskillen, County Fermanagh, BT92 0BN	366,740.36
CR0D	Refrigerated Delivery Services Ltd	Shireoaks Distribution Centre Shireoaks Common, Shireoaks, Worksop, Nottinghamshire, England, S81 8NW	718.47
CR0E	Restore Datashred Limited	Unit Q1, Queen Elizabeth Distribution Centre, Purfleet, Essex, RM19 1NA	416.44
CR0F	Ryder Ltd	Unit 1-3 Prince Maurice Court, Hambleton Avenue, Devizes, SN10 2RT	0.00
CS00	Selecta UK Ltd	Apollo House Odyssey Business Park, West End Road, Ruislip, Middlesex, HA4 6QD	777.00
CS01	S.W.S Compak Limited	Waterloo House, Parsonage Lane, Stanstead, CM24 8GF	3,760.94
CS02	Synpac Limited	Room 1.1 London Heliport, Bridges Court Road, London, SW1 3BE	1,423.20
CS03	Sykes Engineering Ltd	Unit 3 Eastside, Scotch Corner, Richmond, North Yorkshire, DL10 6NS	116.64
CS04	SNB Electronic Services Limited	Ings House, Linton Road, Wetherby, LS22 6HD	9,924.76
CS05	Smith & Allan Ltd	73 Duke Street, Darlington, Co Durham, DL3 7SD	1,579.58
CS06	Steadfast Tapes Ltd	13 Union Mills, Tanyard road, Milnsbridge, Huddersfield, West Yorkshire, HD3 4NB	6,788.92
CS07	Storage Equipment Safety Service Limited	The National Warehouse, South Nelson Road, Nelson Village, Cramlington, Northumberland, NE23 1EG	714.00
CS08	Servitech International Limited	Unit 10 Wilstead Industrial Park, Kenneth Way, Wilstead, Bedford, MK45 3PD	1,161.16
CS09	SSG Insight (EMEA) Limited	2 Burgage Square, Merchant Gate, Wakefield, West Yorkshire, WF1 2TS	4,430.40
CS0A	Singleton's Dairy Limited	The Chancery, 58 Spring Gardens, Manchester, M2 1EW	10,676.64
CS0B	Simon's Steam Cleaning Limited	4 Sunningdale Road, Braunstone, Frith, Leicester, LE3 1UX	2,016.00
CS0C	Sleaford Quality Foods Limited	Woodbridge Road, East Road Industrial Estate, Sleaford, Lincolnshire, NG34 7JX	3,629.50
CS0D	Seven Asset Limited	Cardinal Court, 35 - 37 St Peter's Street, Ipswich, Suffolk, IP1 1XF	1,490.64
CS0E	Sheard Packaging	Calder Street, Greetland, Halifax, West Yorkshire, HHX4 8AQ	157,460.14
CS0F	Shaws (Huddersfield) Ltd	Shaw Park Office Centre, Silver Street, Moldgreen, Huddersfield, West Yorkshire, HD5 9AF	47,728.95

Signature _____

FRP Advisory Trading Limited
Vale Of Mowbray Limited
B - Company Creditors

Key	Name	Address	£
CS0G	Sam Turner and Sons Ltd	Darlington Road, Northallerton, North Yorkshire, DL6 2XB	11.98
CT00	The Best Connection	Unit 1 Topaz, Topaz Way, Bromsgrove, Worcestershire, B61 0GD	21,765.95
CT01	Troy Foods Ltd	Royds Farm Road, Holbeck, Leeds, LS12 6DX	480.00
CT02	Total Energies Gas & Power	Pearl Assurance House, 7 New Bridge Street West, Newcastle upon Tyne, NE1 8AQ	509,026.76
CT03	Toban Engineering UK Ltd	2 Victoria Road, Bradford, West Yorkshire, BD2 2DD	3,624.00
CT04	T.M.S. (Analysis) Ltd	1 Morley Street, Daybrook, Nottingham, NG5 6JX	150.48
CT05	Total Recycling Services Ltd	Lingfield Way, Yarm Road Business Park, Darlington, Co Durham, DL1 4PZ	1,007.71
CT06	Tribe Recruitment	3 Pioneer Court, Morton Palms Business Park, Darlington, Co Durham, DL1 4WD	10,412.90
CT07	Toennies Lebensmittel GmbH & Co. KG	In Der Mark 2, 33378 Rheda-Wiedenbruck, GERMANY	4,905.33
CT08	Teknomek Industries Limited	1 Brunel Way, Sweet Briar Road Industrial Estate, Norwich, NR3 2BD	900.00
CT09	T. S. Bloor & Sons Limited	c/o Karro Food Limited, Norton Grove Industrial Estate, Hugden Way, Norton, Malton, North Yorkshire, YO17 9NE	32,248.40
CT0A	TCL Packaging Limited	The Opal Building, Stafford Park 6, Telford, Shropshire, TF3 3AT	134,898.77
CU00	Unitech	Unitech House, Prospect Road, Burtwood, WS7 0AL	1,164.00
CU01	Upex Electrical Distributors (Yorkshire) Ltd	Unit 1 The Olive Grove, Plews Way, Leeming Bar Industrial Estate, Northallerton, North Yorkshire, DL7 9UG	201.17
CU02	Unitherm Food Systems BV	Phraek Sa Mai, Mueang Samut Prakan District, Samut Prakan 10540, THAILAND	820.82
CU03	Ulma Packaging Ltd	Unit 2 Church Lane, Dinnington, Sheffield, South Yorkshire, S25 2LY	46,020.60
CV00	Vion BV	Boseind 15, 5281 RM, Boxtel, NETHERLANDS	80,968.95
CW00	W Braithwaite & Sons	26 Bedale Road, Leeming Bar, Northallerton, North Yorkshire, DL7 9BG	30.00
CW01	Wire Belt Company Ltd	Eurolink Industrial Centre, Castle Road, Sittingbourne, Kent, ME10 3RF	1,053.96
CW02	Whitkirk Waste Solutions Ltd	Longbridge House, Stillington Road, Easingwold, York, YO61 3ET	5,292.60
CW03	Wrights Office Supplies Ltd	Unit 1 Code Business Estate, Henson Road, Darlington, Co Durham, DL1 4NZ	2,792.56
CW04	Westfleisch Euro AG	Brockhoffstrasse , 11 Muenster 48143, GERMANY	129,927.87
CW05	Westfort Meat Products T/A DH Foods Ltd	Unit 1 Kingfisher House, Trinity Business Park, London, E4 8TD	111,311.18
CW06	Wensleydale Bacon Ltd	Tennant Close, Standard Way Business Park, Northallerton, North Yorkshire, DL6 2XL	6,245.41
CW07	Wavenet Limited	Wavenet Group, 2nd Floor, One Central Boulevard, Blythe Valley Park, Shirley, Solihull, B90 8BG	67.19
CW09	Wastepack Limited	Waterloo House, Unit 27, M11 Business Link, Stansted, Essex, CM24 8GF	0.00
CX00	Xerox Finance Ltd	Building 4, Uxbridge Business Park, Sanderson Road, Uxbridge, Middx, UB8 1DH	0.00

Signature _____

FRP Advisory Trading Limited
Vale Of Mowbray Limited
B - Company Creditors

Key	Name	Address	£
CY00	Yorkshire Independent Building Supplies Ltd	Plews Way, Leeming Bar Industrial Estate, Leeming Bar, Northallerton, North Yorkshire, DL7 9UL	20.10
CY01	Yearsley Food Ltd	7 Hareshill Road, Heywood, Greater Manchester, OL10 2TB	1,960.00
CY02	Your NRG Ltd	Baltic Works, Baltic Street, Hartlepool, Cleveland, TS25 1PW	5.09
CZ00	Zen Office Limited	Gateway Crescent, Boradway Business Park, Chadderton, Greater Manchester, OL9 9XB	1,485.55
223 Entries Totalling			17,692,170.63

Signature _____

FRP Advisory Trading Limited
Vale Of Mowbray Limited
B - Company Shareholders

Key	Name	Address	£
HV00	Vale of Mowbray Holdings Limited	C/O Allerton Steel, Allerton House, Thurston Road, Northallerton, North Yorkshire, DL6 2NA	1,000.00
1 Entries Totalling			1,000.00

Signature _____