

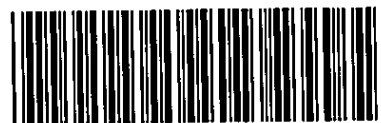
**BUSINESS INNOVATION AND STRATEGY LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**PERIOD ENDED 30TH NOVEMBER 2008**

**Company registration number 3083441**

TUESDAY



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## **BUSINESS INNOVATION AND STRATEGY LIMITED**

### **DIRECTOR'S REPORT**

Registered Number 3083441

Directors : P.M.C. Jones  
S.J. Jones

Secretary : S.J. Jones

Registered Office : 12, Stuart Road, East Barnet, Herts.

Trading Address : 29, Moat Drive, Harrow, Middlesex, HA1 4RY

The Directors submit their Report and Accounts for the year ended 30th November 2008

### **Results and Dividends**

The Company made a loss for the period of £396 (2007 loss £640) The Directors do not recommend a dividend.

### **Review of the Business**

The Company's principal activity is business consultancy and although there was no income in the year, the Directors continue to seek trading opportunities. The Directors believe the state of the Company's affairs to be satisfactory.

### **Fixed Assets**

All movements in fixed assets are shown in the notes to the Accounts.

### **Share Capital**

The authorised share capital of the Company comprises 100 Ordinary £1 Shares, of which 2 are issued and fully paid.

### **Directors and their Interests**

The Directors of the Company and their interest in its shares at the beginning and end of the period were: -

	<u>30.11.08</u>	<u>30.11.07</u>
Peter M. C. Jones	1	1
Sarah J. Jones	1	1

### **Close Company**

The Company is a close company within the provisions of the Income and Corporation Taxes Act 1988, as amended.

BY ORDER OF THE BOARD

MRS. S.J. JONES

Secretary  
10<sup>th</sup> March 2009.

*S. Jones*

**BUSINESS INNOVATION AND STRATEGY LIMITED****DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30TH NOVEMBER 2008.**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to: -

- a. Select suitable accounting policies and then apply them consistently;
- b. Make judgements and estimates that are reasonable and prudent;
- c. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS****ON THE UNAUDITED FINANCIAL STATEMENTS OF BUSINESS INNOVATION AND STRATEGY LIMITED**

In accordance with the Engagement Letter dated 5<sup>th</sup> March 2007 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the Company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accounts in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30<sup>th</sup> November 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



ANDREW AIKEN F.C.A

For Parkside, Chartered Accountants  
12, Stuart Road,  
East Barnet,  
Herts.  
EN4 8XG

10<sup>th</sup> March 2009.

**BUSINESS INNOVATION AND STRATEGY LIMITED****PROFIT AND LOSS ACCOUNT FOR THE****YEAR ENDED 30th NOVEMBER 2008**

	<u>Notes</u>	2008 £	2007 £
TURNOVER	2	-	-
COST OF SALES		-	-
GROSS PROFIT (-LOSS)		-	-
ADMINISTRATION COSTS		-398	-647
OPERATING PROFIT(-LOSS)	3	-398	-647
INTEREST PAYABLE		-	-
INTEREST RECEIVABLE		2	7
PROFIT (-LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		-396	-640
TAXATION	5	-	-
PROFIT(-LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		-396	-640
DIVIDENDS	6	-	-
SURPLUS(-DEFICIT) FOR THE PERIOD		-396	-640
SURPLUS BROUGHT FORWARD		-10,309	-9,669
SURPLUS (-DEFICIT) CARRIED FORWARD		-10,705	-10,309
		=====	=====

No separate statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Profit and Loss Account.

**BUSINESS INNOVATION AND STRATEGY LIMITED****BALANCE SHEET AT 30TH NOVEMBER 2008.**

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
<u>FIXED ASSETS</u>	7	502	670
<u>CURRENT ASSETS</u>	8	848	846
<u>CURRENT LIABILITIES</u> - Due within one year	9	-230	-423
<u>NET CURRENT ASSETS</u>		618	423
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		1,120	1,093
<u>CREDITORS</u> - Due beyond one year	9	-11,823	-11,400
		-10,703	-10,307
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Share Capital	10	2	2
Profit and Loss Account		-10,705	-10,309
		-10,703	-10,307
		=====	=====

The Accounts have not been audited as: -

1. The Company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the Period ended 30th November 2008; and
2. No member or members have deposited notice, in relation to that period, pursuant to section 249B(2) of the Act, requiring the Company to obtain an audit.

The Directors acknowledge their responsibility for: -

- a. Ensuring that the Company keeps accounting records which comply with section 221 of the Act; and
- b. Preparing Accounts which give a true and fair view of the state of affairs of the Company at 30th November 2008 and of its result for the period then ended in accordance with section 226 of the Act, and otherwise comply with the requirements of the Act relating to Accounts, so far as applicable to the Company.

P.M.C. JONES  
Director

Approved by the board on: 10<sup>th</sup> March 2009.



# **BUSINESS INNOVATION AND STRATEGY LIMITED**

## **NOTES TO ACCOUNTS AT 30TH NOVEMBER 2008**

### 1. Accounting Policies

#### Accounting Convention

The Accounts are prepared under the historical cost convention.

#### Going Concern Basis

The Company is technically insolvent and relies on the continuing support of the Directors. There being no reason for believing that this support will cease, the Accounts have been prepared on a going concern basis.

#### Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life, at the following annual percentages of the written down value: -

Office and Computer Equipment	25%
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### 2. Turnover

Turnover comprises the invoiced value of services rendered, less credit notes, net of Value Added Tax.

### 3. Operating Profit(-Loss)

This is stated after charging: -

	<u>2008</u>	<u>2007</u>
	£	£
Director's Remuneration	-	-
Social Security Costs	-	-
Depreciation	168	224

### 4. Employees

The average weekly number of people (including Directors) employed by the Company during the year was:

Directors	2	2
Administration	-	-
	--	--
	2	2
	=	=

#### Directors Remuneration

Salaries	-	-
	====	====
The Highest Paid Director	-	-
	====	====

### 5. Taxation

Corporation Tax on the result for the current period	-	-
(-Over) under provision in prior year	-	-
	----	----
	-	-
	====	====

**BUSINESS INNOVATION AND STRATEGY LIMITED****NOTES TO ACCOUNTS AT 30TH NOVEMBER 2008****6. Dividends**

No Dividends were paid in the year.

**7. Fixed Assets****Office & Computer  
Equipment****Cost**

At 30.11.07	3,948
Additions	-
	-----
At 30.11.08	3,948
	=====

**Depreciation**

At 30.11.07	3,278
Charge for the period	168
	-----
At 30.11.08	3,446
	=====

**Net Book Value**

At 30.11.07	670
	===
At 30.11.08	502
	===

**8. Current Assets****2008****2007**

	<u>£</u>	<u>£</u>
Other Debtors	-	-
Cash at Bank	848	846
	-----	-----
	848	846
	===	=====

**9. Creditors****Due within one year**

Trade Creditors	-	-
Corporation Tax	-	-
Other Taxes and Social Security Costs	-	-
Accruals and Prepayments	230	423
	-----	-----
	230	423
	===	===

**Due beyond one year**

Directors Loan Account	11,823	11,400
	=====	=====

**BUSINESS INNOVATION AND STRATEGY LIMITED****NOTES TO ACCOUNTS AT 30TH NOVEMBER 2008**

		2008	2007
10.	<u>Share Capital</u>		
	Authorised	£100	
	Issued and Fully Paid	£2 ==	£2 ==

11. Cashflow Statement

No cashflow statement has been presented as the Company has taken advantage of the provision in Financial Reporting Standard 1(FRS 1) exempting small companies from this requirement.