

BUSINESS INNOVATION AND STRATEGY LIMITED

REPORT AND FINANCIAL STATEMENTS

PERIOD ENDED 30TH NOVEMBER 2005.

Company registration number 3083441



BUSINESS INNOVATION AND STRATEGY LIMITED

DIRECTOR'S REPORT

Registered Number 3083441

Directors : P.M.C. Jones
S.J. Jones

Secretary : S.J. Jones

Registered Office : 12, Stuart Road, East Barnet, Herts.

Trading Address : 29, Moat Drive, Harrow, Middlesex, HA1 4RY

The Directors submit their Report and Accounts for the year ended 30th November 2005

Results and Dividends

There was neither a profit nor a loss for the period (2004 loss £5,598) The Directors do not recommend a dividend.

Review of the Business

The Company's principal activity is business consultancy from which all its turnover derives. There was no income in the year, and all expenses were met by the Directors, who continue to seek trading opportunities. The Directors believe the state of its affairs to be satisfactory.

Fixed Assets

All movements in fixed assets are shown in the notes to the Accounts.

Share Capital

The authorised share capital of the Company comprises 100 Ordinary £1 Shares, of which 2 are issued and fully paid.

Directors and their Interests

The Directors of the Company and their interest in its shares at the beginning and end of the period were: -

	<u>30.11.05</u>	<u>30.11.04</u>
Peter M. C. Jones	1	1
Sarah J. Jones	1	1

Close Company

The Company is a close company within the provisions of the Income and Corporation Taxes Act 1988, as amended.

BY ORDER OF THE BOARD

MRS. S.J. JONES

S. Jones

Secretary
25th September 2006

1914-1915

1915-1916

1916-1917

1917-1918

1918-1919

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1965-1966

1966-1967

1967-1968

1968-1969

BUSINESS INNOVATION AND STRATEGY LIMITED**DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH NOVEMBER 2005.**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to: -

- a. Select suitable accounting policies and then apply them consistently;
- b. Make judgements and estimates that are reasonable and prudent;
- c. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BUSINESS INNOVATION AND STRATEGY LIMITED**PROFIT AND LOSS ACCOUNT FOR THE****YEAR ENDED 30th NOVEMBER 2005**

	<u>Notes</u>	2005 £	2004 £
TURNOVER	2	-	-
COST OF SALES		-	-4,128
GROSS PROFIT (-LOSS)		-	-4,128
ADMINISTRATION COSTS		-	-1,656
OPERATING PROFIT(-LOSS)	3	-	-5,784
INTEREST PAYABLE		-	-
INTEREST RECEIVABLE		-	186
PROFIT (-LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-5,598
TAXATION	5	-	-
PROFIT(-LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		-	-5,598
DIVIDENDS	6	-	-
SURPLUS(-DEFICIT) FOR THE PERIOD		-	-5,598
SURPLUS BROUGHT FORWARD		-8,623	-3,025
SURPLUS (-DEFICIT) CARRIED FORWARD		-8,623	-8,623
		=====	=====

No separate statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Profit and Loss Account.

BUSINESS INNOVATION AND STRATEGY LIMITED**BALANCE SHEET AT 30TH NOVEMBER 2005.**

	<u>Notes</u>	<u>2005</u> £	<u>2004</u> £
<u>FIXED ASSETS</u>	7	894	894
<u>CURRENT ASSETS</u>	8	1,720	15,580
<u>CURRENT LIABILITIES</u> - Due within one year	9	-	-600
<u>NET CURRENT ASSETS</u>		1,720	14,980
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		2,614	15,874
<u>CREDITORS</u> - Due beyond one year	9	-11,235	-24,495
		-8,621	-8,621
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Share Capital	10	2	2
Profit and Loss Account		-8,623	-8,623
		-8,621	-8,621
		=====	=====

The Accounts have not been audited as: -

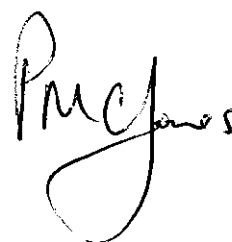
1. The Company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the Period ended 30th November 2005; and
2. No member or members have deposited notice, in relation to that period, pursuant to section 249B(2) of the Act, requiring the Company to obtain an audit.

The Directors acknowledge their responsibility for: -

- a. Ensuring that the Company keeps accounting records which comply with section 221 of the Act; and
- b. Preparing Accounts which give a true and fair view of the state of affairs of the Company at 30th November 2005 and of its result for the period then ended in accordance with section 226 of the Act, and otherwise comply with the requirements of the Act relating to Accounts, so far as applicable to the Company.

P.M.C. JONES
Director

Approved by the board on: 25th September 2006



1. The first part of the paper is devoted to a discussion of the general principles of the theory of the structure of the atom.

2. The second part is devoted to a discussion of the general principles of the theory of the structure of the atom.

3. The third part is devoted to a discussion of the general principles of the theory of the structure of the atom.

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23. The twenty-third part is devoted to a discussion of the general principles of the theory of the structure of the atom.

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BUSINESS INNOVATION AND STRATEGY LIMITED

NOTES TO ACCOUNTS AT 30TH NOVEMBER 2005

1. Accounting Policies

Accounting Convention

The Accounts are prepared under the historical cost convention.

Going Concern Basis

The Company is technically insolvent and relies on the continuing support of the Directors. There being no reason for believing that this support will cease, the Accounts have been prepared on a going concern basis.

Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life, at the following annual percentages of the written down value: -

Office and Computer Equipment	25%
-------------------------------	-----

2. Turnover

Turnover comprises the invoiced value of services rendered, less credit notes, net of Value Added Tax.

3. Operating Profit(-Loss)

This is stated after charging: -

	<u>2005</u>	<u>2004</u>
	£	£
Director's Remuneration	-	4,128
Social Security Costs	-	-
Depreciation	-	298

4. Employees

The average weekly number of people (including Directors) employed by the Company during the year was:

	<u>2005</u>	<u>2004</u>
Directors	2	2
Administration	-	-
	2	2
	=	=

Directors Remuneration

Salaries		4,128
	=====	=====
The Highest Paid Director	-	4,128
	=====	=====

5. Taxation

Corporation Tax on the result for the current period	-	-
(-Over) under provision in prior year	-	-
	-----	-----
	-	-
	=====	=====

THE HISTORY OF THE
CITY OF BOSTON

FROM THE FIRST SETTLEMENT
TO THE PRESENT TIME

BY
JOSEPH NEALE, ESQ.
OF THE BARR

LONDON:
PRINTED BY J. JOHNSON, ST. PAUL'S CHURCH-YARD, 1773.

IN TWO VOLUMES.

VOLUME THE FIRST.

1773.

1773.

1773.

1773.

1773.

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1773.

1773.

BUSINESS INNOVATION AND STRATEGY LIMITED**NOTES TO ACCOUNTS AT 30TH NOVEMBER 2005**6. Dividends

No Dividends were paid in the year.

7. Fixed AssetsOffice & Computer
EquipmentCost

At 30.11.04	3,948
Additions	-

At 30.11.05	3,948
	=====

Depreciation

At 30.11.04	3,054
Charge for the period	-

At 30.11.05	3,054
	=====

Net Book Value

At 30.11.04	894
	=====
At 30.11.05	894
	=====

8. Current Assets

<u>2005</u>	<u>2004</u>
£	£
Other Debtors	-
Cash at Bank	1,049

1,720	14,531

1,720	15,580
	=====
=====	=====

9. Creditors

Due within one year

Trade Creditors	-	-
Corporation Tax	-	-
Other Taxes and Social Security Costs	-	-
Accruals and Prepayments	-	600
	-----	-----
	-	600
	=====	=====

Due beyond one year

Directors Loan Account	11,235	24,495
	=====	=====

BUSINESS INNOVATION AND STRATEGY LIMITED**NOTES TO ACCOUNTS AT 30TH NOVEMBER 2005**

2004	2005	
10.	<u>Share Capital</u>	
	Authorised	£100
£2	Issued and Fully Paid	£2
==		==

11. Cashflow Statement

No cashflow statement has been presented as the Company has taken advantage of the provision in Financial Reporting Standard 1(FRS 1) exempting small companies from this requirement.

BUSINESS INNOVATION AND STRATEGY LIMITED**DETAILED PROFIT AND LOSS ACCOUNT****YEAR ENDED 30TH NOVEMBER 2005.**

	<u>2005</u>		<u>2004</u>	
	£	£	£	£
<u>TURNOVER</u>		-		-
<u>ADMINISTRATIVE COSTS</u>				
Accommodation Costs	-		260	
Accountancy	-		600	
Advertising & Promotions	-		127	
Bank Charges	-		-	
Depreciation	-		298	
Directors Remuneration – Salary	-		4,128	
-Social Security	-		-	
Costs				
Equipment Repairs and Software	-		226	
General Expenses	-		29	
Motor Expenses	-		-	
Postage & Stationery	-		75	
Telephone	-			
Trade Subscriptions & Publications	-		27	
Travel & Subsistence	-		14	
		-		-5,784
<u>INTEREST RECEIVABLE</u>		-		186
<u>PROFIT (-LOSS) ON ORDINARY ACTIVITIES BEFORE TAX</u>		-		-5,598
<u>TAXATION</u>		-		-
<u>PROFIT (-LOSS) ON ORDINARY ACTIVITIES AFTER TAX</u>		-		-5,598
<u>DIVIDENDS</u>		-		-
<u>SURPLUS (-DEFICIT) FOR THE PERIOD</u>		-		-5,598
		=====		=====