

Company Registration No. 3083099 (England and Wales)

**ARCAVA**

**A COMPANY LIMITED BY GUARANTEE**

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2005**



**ARCAVA**  
**A COMPANY LIMITED BY GUARANTEE**  
**COMPANY INFORMATION**

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<b>Directors</b>	Dr. O Thomas-Bosovskaya N. Barter C.G. Forth (Appointed 28 March 2006)
<b>Secretary</b>	Dr. O Thomas-Bosovskaya
<b>Company number</b>	3083099
<b>Registered office</b>	13F Hyde Park Mansions, Cabbell Street, London
<b>Accountants</b>	Vantis Rouse, 55 Station Road, Beaconsfield, Bucks. HP9 1QL

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**ARCAVA**  
**A COMPANY LIMITED BY GUARANTEE**  
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**ARCAVA**  
**A COMPANY LIMITED BY GUARANTEE**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 JULY 2005**

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The directors present their report and financial statements for the year ended 31 July 2005.

**Principal activities**

The Charity's objectives are:

(a) for the relief of sickness and protection and preservation of public health in particular by providing and assisting in the provision of items, facilities and equipment at hospitals and other institutions which would not otherwise be provided out of statutory funds and by promoting medical research and the dissemination of the useful results of such research;

and

(b) for such other charitable purposes as the trustees may from time to time decide, which may include the advancement of education of the public in the arts, particularly in Russian music, film and other Russian dramatic works.

**Charitable Status**

The company is a registered charity, no. 1080350. It is also a charity for tax purposes.

**Directors**

The following directors have held office since 1 August 2004:

Dr. O Thomas-Bosovskaya

E.J. Vincent

(Resigned 28 March 2006)

N. Barter

C.G. Forth

(Appointed 28 March 2006)

**Charitable donations**

**2005**

**2004**

£

£

During the year the company made the following payments:

Charitable donations

335

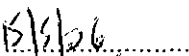
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This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Dr. O Thomas-Bosovskaya



**ARCAVA  
A COMPANY LIMITED BY GUARANTEE  
ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE  
UNAUDITED ACCOUNTS OF ARCAVA**

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In accordance with your engagement letter, and in order to assist you to fulfill your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise profit and loss account, balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

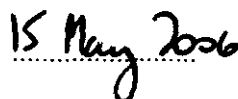
You have acknowledged on the balance sheet as at 31 July 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Vantis Rouse,

Chartered Accountants



55 Station Road,  
Deaconsfield,  
Bucks.  
HP9 1QL

**ARCAVA**  
**A COMPANY LIMITED BY GUARANTEE**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2005**

	Notes	2005 £	2004 £
Turnover		1,170	1,620
Cost of sales		(6,624)	(1,281)
<b>Gross (loss)/profit</b>		(5,454)	339
Administrative expenses		(580)	(244)
<b>Operating (loss)/profit</b>		(6,034)	95
Other interest receivable and similar income	2	1,217	583
<b>(Loss)/profit on ordinary activities before taxation</b>		(4,817)	678
Tax on (loss)/profit on ordinary activities	3	-	-
<b>(Loss)/profit on ordinary activities after taxation</b>	6	(4,817)	678

**ARCAVA**  
**A COMPANY LIMITED BY GUARANTEE**  
**BALANCE SHEET**  
**AS AT 31 JULY 2005**


	Notes	2005 £	£	2004 £	£
<b>Current assets</b>					
Debtors	4	-		2,585	
Cash at bank and in hand		54,943		57,175	
<b>Total assets less current liabilities</b>			<u>54,943</u>		<u>59,760</u>
<b>Capital and reserves</b>					
Profit and loss account	6		<u>54,943</u>		<u>59,760</u>
<b>Shareholders' funds</b>			<u>54,943</u>		<u>59,760</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 15/5/06

  
 Dr. O Thomas-Bosovskaya  
 Director

**ARCAVA**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2005**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

<b>2 Investment income</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Bank interest	1,217	583

**3 Taxation**

The company is a charity for tax purposes.

<b>4 Debtors</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Other debtors	-	2,585

**5 Share capital**

The company is limited by guarantee. Each member of the charity undertakes to contribute such an amount as may be required, not exceeding £1, to the charity's assets if it should be wound up.

**6 Statement of movements on profit and loss account**

	<b>Profit and loss account £</b>
Balance at 1 August 2004	59,760
Retained loss for the year	(4,817)
Balance at 31 July 2005	54,943