

LYNCH KNOLL WIND PARK LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2002



Griffiths Marshall
Beaumont House
172 Southgate Street
Gloucester
GL1 2EZ

LYNCH KNOLL WIND PARK LIMITED

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LYNCH KNOLL WIND PARK LIMITED

AUDITORS' REPORT TO LYNCH KNOLL WIND PARK LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the period ended 30 April 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Griffiths Marshall

26 November 2002

Chartered Accountants
Registered Auditor

Beaumont House
172 Southgate Street
Gloucester
GL1 2EZ

LYNCH KNOLL WIND PARK LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2002

	Notes	2002 £	£	2000 £	£
Fixed assets					
Tangible assets	2		285,295		318,580
Current assets					
Debtors		104,515		99,998	
Cash at bank and in hand		47,709		44,295	
		<u>152,224</u>		<u>144,293</u>	
Creditors: amounts falling due within one year		<u>(117,191)</u>		<u>(127,941)</u>	
Net current assets			35,033		16,352
Total assets less current liabilities			<u>320,328</u>		<u>334,932</u>
Creditors: amounts falling due after more than one year			<u>(147,642)</u>		<u>(198,110)</u>
			<u>172,686</u>		<u>136,822</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			172,684		136,820
Shareholders' funds			<u>172,686</u>		<u>136,822</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 14 November 2002


D. Vince
Director

LYNCH KNOLL WIND PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	Nil
Plant and machinery	straight line over 15 years

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2000 & at 30 April 2002	412,869
Depreciation	
At 1 November 2000	94,289
Charge for the period	33,285
At 30 April 2002	127,574
Net book value	
At 30 April 2002	285,295
At 31 October 2000	318,580

LYNCH KNOLL WIND PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2002

3	Share capital	2002 £	2000 £
	Authorised		
	500,000 Ordinary shares of £ 1 each	500,000	500,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £ 1 each	2	2
		<u> </u>	<u> </u>

4 Ultimate parent company

The entire issued share capital of the company is held by Next Generation Limited, which is in turn a wholly owned subsidiary of Nexgen Group Limited. The issued share capital of Nexgen Group Limited is owned by the majority shareholder and director of the company, Mr D Vince.