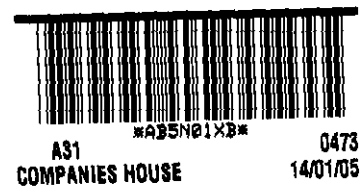


Company Registration No. 3082227 (England and Wales)

**LYNCH KNOLL WIND PARK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2004**

Griffiths Marshall  
Beaumont House  
172 Southgate Street  
Gloucester  
GL1 2EZ



# LYNCH KNOLL WIND PARK LIMITED

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# LYNCH KNOLL WIND PARK LIMITED

## INDEPENDENT AUDITORS' REPORT TO LYNCH KNOLL WIND PARK LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 April 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the director and auditors**

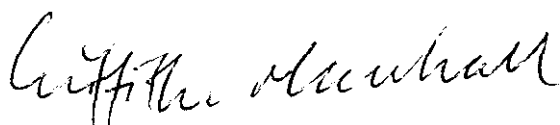
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of audit opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Griffiths Marshall**

14 December 2004

Chartered Accountants  
**Registered Auditor**

Beaumont House  
172 Southgate Street  
Gloucester  
GL1 2EZ

# LYNCH KNOLL WIND PARK LIMITED

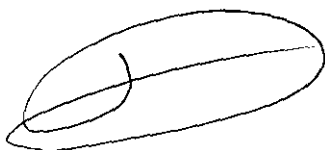
## ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2004

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Tangible assets	2	242,321		264,621	
<b>Current assets</b>					
Debtors		64,067		53,602	
Cash at bank and in hand		51,137		75,797	
		<u>115,204</u>		<u>129,399</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(65,591)</u>		<u>(87,323)</u>	
<b>Net current assets</b>		49,613		42,076	
<b>Total assets less current liabilities</b>		291,934		306,697	
<b>Creditors: amounts falling due after more than one year</b>		(73,001)		(111,312)	
<b>Provisions for liabilities and charges</b>		<u>(20,346)</u>		<u>-</u>	
		<u>198,587</u>		<u>195,385</u>	
<b>Capital and reserves</b>					
Called up share capital	3	2		2	
Profit and loss account		198,585		195,383	
<b>Shareholders' funds</b>		<u>198,587</u>		<u>195,385</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 6 December 2004

D Vince  
Director



# LYNCH KNOLL WIND PARK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2004

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	Nil
Plant and machinery	straight line over 15 years

#### 1.5 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard does not require a prior period adjustment to be made to recognise the liability which existed at the start of the financial year and which was not recognised under the old accounting policy as the amount is deemed to be immaterial.

# LYNCH KNOLL WIND PARK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2004

### 2 Fixed assets

**Tangible  
assets  
£**

**Cost**

At 1 May 2003 & at 30 April 2004

414,410

**Depreciation**

At 1 May 2003

149,789

Charge for the year

22,300

At 30 April 2004

172,089

**Net book value**

At 30 April 2004

242,321

At 30 April 2003

264,621

### 3 Share capital

**2004**

**2003**

**£**

**£**

**Authorised**

500,000 Ordinary shares of £1 each

500,000

500,000

**Allotted, called up and fully paid**

2 Ordinary shares of £1 each

2

2

### 4 Ultimate parent company

The entire issued share capital of the company is held by Next Generation Wind Holdings Limited, which is a 100% subsidiary of Next Generation Limited, which in turn is a 100% subsidiary of Nexgen Group Limited. The entire issued share capital of Nexgen Group Limited is owned by the director and shareholder of the company, Mr D Vince.