

Registered Number 03081314

HUNGERFORD PARK LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	8,485,712	8,527,889
Investments	4	1	1
		<u>8,485,714</u>	<u>8,527,891</u>
Current assets			
Stocks		68,399	78,650
Debtors		167,543	716,769
Cash at bank and in hand		856	37,584
		<u>236,798</u>	<u>833,003</u>
Creditors: amounts falling due within one year	5	(705,075)	(736,775)
Net current assets (liabilities)		<u>(468,277)</u>	<u>96,228</u>
Total assets less current liabilities		<u>8,017,437</u>	<u>8,624,119</u>
Creditors: amounts falling due after more than one year	5	(7,460,166)	(7,913,799)
Total net assets (liabilities)		<u>557,271</u>	<u>710,320</u>
Capital and reserves			
Called up share capital	6	200,000	200,000
Share premium account		210,000	210,000
Revaluation reserve		1,684,690	1,684,690
Profit and loss account		(1,537,419)	(1,384,370)
Shareholders' funds		<u>557,271</u>	<u>710,320</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2015

And signed on their behalf by:

C T Hunter, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is derived from farming, forestry and stud activities, rental income and consultancy activities, net of Value Added Tax.

Tangible assets depreciation policy

Freehold property - 2% straight line

Vehicles and equipment - 20% straight line

Plant and machinery - 33.3% straight line

Valuation information and policy

Individual freehold and leasehold properties are carried at current value at the valuation date. The latest full valuation was undertaken in 2012 by Mia Loweth MRICS and Simon Peck, MRICS, registered valuers of Savills Limited, on an open market value for existing use basis. The valuation has been updated at 31 March 2014 by the directors.

Other accounting policies

Going concern

The directors consider the company to be a going concern on the basis that they and the ultimate controlling party, The Hunter Family Settlement No. 2 Trust, will continue to arrange financial support to enable it to meet its liabilities as they fall due and they have a business development plan in place.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	1
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>1</u>
Amortisation	
At 1 April 2013	-
Charge for the year	-
On disposals	-
At 31 March 2014	<u>-</u>
Net book values	

At 31 March 2014	<u>1</u>
At 31 March 2013	<u>1</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2013	8,567,017
Additions	71,009
Disposals	(2,300)
Revaluations	-
Transfers	-
At 31 March 2014	<u>8,635,726</u>
Depreciation	
At 1 April 2013	39,128
Charge for the year	110,886
On disposals	-
At 31 March 2014	<u>150,014</u>
Net book values	
At 31 March 2014	<u>8,485,712</u>
At 31 March 2013	<u>8,527,889</u>

4 Fixed assets Investments

The following were subsidiary undertakings of the company:

Strandbase Ltd. 100% owned.

The aggregate of the share capital and reserves as at 30 September 2013 and of the profit or loss for the year ended on that date for Strandbase Ltd were as follows:

Aggregate share capital and reserves: £123,156

Profit: £57,925

5 Creditors

	2014	2013
	£	£
Secured Debts	7,504,857	7,913,799

6 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
60,000 A Ordinary shares of £1 each	60,000	60,000
60,000 B Ordinary shares of £1 each	60,000	60,000
80,000 C Ordinary shares of £1 each	80,000	80,000

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