

Company Registration No. 3080798 (England and Wales)

**NEWHART ASSOCIATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

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# NEWHART ASSOCIATES LIMITED

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# NEWHART ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,062		2,518
<b>Current assets</b>					
Debtors		201		83	
Cash at bank and in hand		81,269		61,636	
		<u>81,470</u>		<u>61,719</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(9,042)</u>		<u>(7,353)</u>	
<b>Net current assets</b>			72,428		54,366
<b>Total assets less current liabilities</b>			74,490		56,884
<b>Provisions for liabilities and charges</b>			(221)		(126)
			<u>74,269</u>		<u>56,758</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			74,267		56,756
<b>Shareholders' funds</b>			<u>74,269</u>		<u>56,758</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30.11.08

G. O. L. Jackson  
Director

# NEWHART ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
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#### 1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2007	11,774
Additions	231
	<hr/>
At 31 March 2008	12,005
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<b>Depreciation</b>	
At 1 April 2007	9,256
Charge for the year	687
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At 31 March 2008	9,943
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<b>Net book value</b>	
At 31 March 2008	2,062
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At 31 March 2007	2,518
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# NEWHART ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

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3	Share capital	2008 £	2007 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>          </u>	<u>          </u>

### 4 Transactions with directors

The company owes G. O. L. Jackson £3,252 (2007: £2,050) at the year end.

### 5 Ultimate parent company

The company's ultimate controlling party is G. O. L. Jackson holding 100% of the issued share capital.