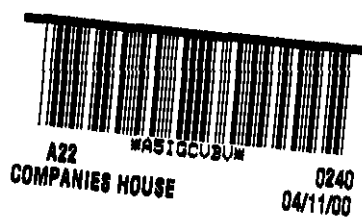


NEWHART ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2000



NEWHART ASSOCIATES LIMITED

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NEWHART ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2000

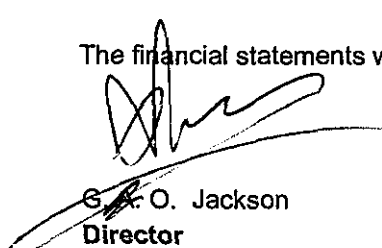
	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		2,277		2,925
Current assets					
Debtors		2		2	
Cash at bank and in hand		665		1,791	
		667		1,793	
Creditors: amounts falling due within one year		(937)		(1,108)	
Net current (liabilities)/assets			(270)		685
Total assets less current liabilities			2,007		3,610
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			2,005		3,608
Shareholders' funds			2,007		3,610

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 13 October 2000


G. A. O. Jackson
Director

NEWHART ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 1999	5,115
Additions	111
	<hr/>
At 31 March 2000	5,226
	<hr/>
Depreciation	
At 1 April 1999	2,190
Charge for the year	759
	<hr/>
At 31 March 2000	2,949
	<hr/>
Net book value	
At 31 March 2000	2,277
	<hr/>
At 31 March 1999	2,925
	<hr/>

3 Share capital

	2000 £	1999 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>