

Company Registration No. 3080798 (England and Wales)

NEWHART ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1998



NEWHART ASSOCIATES LIMITED

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NEWHART ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1998

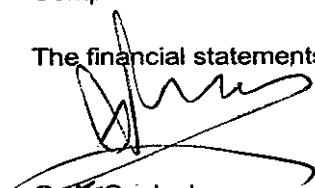
	Notes	1998 £	£	1997 £	£
Fixed assets					
Tangible assets	2		3,650		-
Current assets					
Debtors		2		1,446	
Cash at bank and in hand		4,034		-	
		4,036		1,446	
Creditors: amounts falling due within one year		(1,748)		(815)	
Net current assets			2,288		631
Total assets less current liabilities			5,938		631
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			5,936		629
Shareholders' funds			5,938		631

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 23 September 1998


G. A. O. Jackson
Director

NEWHART ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1998

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% Reducing balance

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Total £
Cost	
At 1 April 1997	-
Additions	4,866
At 31 March 1998	4,866
Depreciation	
At 1 April 1997	-
Charge for the year	1,216
At 31 March 1998	1,216
Net book value	
At 31 March 1998	3,650

3 Share capital

	1998 £	1997 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2