

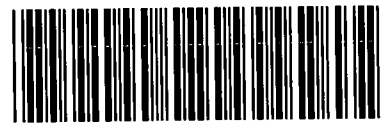
**10 JOSEPHS ROAD MANAGEMENT COMPANY LIMITED**

DIRECTORS' REPORT AND ACCOUNTS

FOR THE PERIOD FROM 1<sup>ST</sup> AUGUST 2015 TO 31<sup>ST</sup> JULY 2016

**Company Number: 03080715**

TUESDAY



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COMPANIES HOUSE

## 10 JOSEPHS ROAD MANAGEMENT COMPANY LTD

Directors: Mr Bruno Georges Morris (Appointed 22<sup>nd</sup> March 2002)  
Mrs Ruth Mary Eldon Borgars (Appointed 20<sup>th</sup> November 2003)

### DIRECTORS' REPORT

The Directors submit their report and the accounts for the period from 1<sup>st</sup> August 2015 to 31<sup>st</sup> July 2016.

### PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company is to own the freehold of 10 Josephs Road, Guildford and to manage the maintenance thereof. The cost of maintenance is recovered from the owners of the flats in 10 Josephs Road who are also the only shareholders of the company. During the year the annual building insurance was renewed.

### INCORPORATION

The company was incorporated on 17<sup>th</sup> July 1995 under the name of 10 Josephs Road Management Company Limited and commenced trading on 17<sup>th</sup> July 1995.

### RESULTS AND DIVIDENDS

The profit for the period, before and after taxation, amounted to £ Nil. The directors do not recommend that a dividend be declared.

### SHARE CAPITAL

During the period the company's capital comprised three ordinary shares of £1 each.

### DIRECTORS AND INTERESTS IN SHARES

The Directors serving during the period were:

Bruno Georges Morris	Appointed 22 <sup>nd</sup> March 2002
Ruth Mary Eldon Borgars	Appointed 20 <sup>th</sup> November 2003

The number of shares in the company in which the directors had a beneficial interest, as defined by the Companies Act, were as follows:

	Ordinary Shares of £1 each
B.G. Morris	1
R.M.E. Borgars	1

#### **SIGNIFICANT SHAREHOLDINGS**

The following each own one share, comprising one third ( $33\frac{1}{3}\%$ ) of the share capital of the company:

Mrs B. Payne, Mrs R. M. E. Borgars, Mr B. G. Morris

#### **FIXED ASSETS**

Fixed assets (the freehold of 10 Josephs Road) are shown in Note 4 to the Accounts.

#### **AUDITORS**

The company is exempted from any requirement to employ auditors on grounds of its size under Section 477 of the Companies Act 2006: the Directors have taken advantage of the exemption.

By order of the Board.

R. M. E. Borgars  
Director

#### **REGISTERED ADDRESS**

Flat 1. 10 Josephs Road, Guildford GU1 1DW

10 JOSEPHS ROAD MANAGEMENT COMPANY LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR TO 31 JULY 2016

REVENUE	£
Regular payments from Leaseholders	2450.00
Exceptional payments from leaseholders	100.00
Interest received	<u>0.00</u>
Total	<u>2550.00</u>
EXPENDITURE	
Expenditure on Maintenance	1348.53
Less: provisions for maintenance brought forward	(315.13)
Insurance premium paid	1015.71
Provisions for future maintenance	<u>500.89</u>
Total	<u>2550.00</u>
Profit/Loss for year	NIL
Dividends	NIL
Retained profit/loss transferred to reserves	NIL

10 JOSEPHS ROAD MANAGEMENT COMPANY LTD

BALANCE SHEET AT 31 JULY 2016

ASSETS

	£	(31/7/15 £)
<u>Non-Current Assets</u>		
Freehold of Property	2630.00	2630.00
<u>Current Assets</u>		
Balance at Bank	<u>500.89</u>	315.13
Total	3130.89	<u>2945.13</u>

LIABILITIES AND SHAREHOLDERS' FUNDS

Current Liabilities

Provisions for future maintenance	500.89	315.13
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SHAREHOLDERS' FUNDS

Issued Share Capital	3.00	3.00
Share Premium Account	<u>2627.00</u>	<u>2627.00</u>
Shareholders' Funds	2630.00	2630.00
Total	3130.89	<u>2945.13</u>

For the year ended 31<sup>st</sup> July 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Ruth Borgars  
Director

## NOTES TO THE ACCOUNTS

### 1. ACCOUNTING POLICIES

#### Accounting Convention

The Accounts have been prepared under the Historical Cost Convention

#### Revenue

Revenue comprises the amounts received from flat-owners towards the cost of repairs, maintenance and upkeep.

#### Depreciation of Fixed Assets

The company's only fixed asset is the freehold of 10 Josephs Road. This does not depreciate.

### 2. PROFIT BEFORE TAXATION

Profit on ordinary activities before taxation is after crediting:  
Bank interest received £0.00

### 3. DIRECTORS AND OTHER EMPLOYEES

Staff cost amounted to Nil. The company employed no persons other than the Directors and the Secretary. The emoluments of the Directors were Nil.

### 4. TANGIBLE FIXED ASSETS

Freehold of 10 Josephs Road. Cost and net Book Value £2630.

### 5. TAX ON PROFIT/(LOSS) ON ORDINARY ACTIVITIES

No Liability for U.K. Corporation Tax arises on the results for the period.

### 6. CALLED UP SHARE CAPITAL

Authorised	£3.00
Allotted and fully paid: 3 shares of £1 each	£3.00

### 7. SHARE PREMIUM ACCOUNT

The Share Premium Account arises from the issue of three shares with a nominal value of £3.00 in exchange for the freehold interest in 10 Josephs Road costing £2630.