10 JOSEPHS ROAD MANAGEMENT COMPANY LIMITED

DIRECTOR'S REPORT AND ACCOUNTS

FOR THE PERIOD FROM 1 AUGUST 2009 TO 31 JULY 2010

Company Number: 3080715

10 JOSEPHS ROAD MANAGEMENT COMPANY LTD

Directors: Mr Bruno G. Morris (Appointed 22 March 2002)
Mrs Ruth Mary Eldon Borgars (Appointed 20 November 2003)

DIRECTOR'S REPORT
The Directors submit their report and the accounts for the period from 1 August 2009 to 31 July 2010.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW
The principal activity of the company is to own the freehold of 10 Josephs Road, Guildford and to manage the maintenance thereof. The cost of maintenance is recovered from owners of the flats in 10 Josephs Road who are also the only shareholders of the company. During the year the annual building insurance was renewed and some minor repairs to the fabric of the building were carried out.

INCORPORATION
The Company was incorporated on 17 July 1995 under the name of 10 Josephs Road Management Company Limited and commenced trading on 17 July 1995.

RESULTS AND DIVIDENDS
The profit for the period before taxation amounted to £ Nil The directors do not recommend that a dividend be declared.

SHARE CAPITAL
During the period the company's capital comprised three ordinary shares of £1 each.

DIRECTORS AND INTERESTS IN SHARES.
The Directors serving during the period were:

Bruno Georges Morris	Appointed 22 March 2002
Ruth Mary Eldon Borgars.	Appointed 20 November 2003

The number of shares in the company in which the directors had a beneficial interest, as defined by the Companies Act, was as follows:

	Ordinary Shares of £1 each
B.G.Morris	1
R.M.E.Borgars	1

SIGNIFICANT SHAREHOLDINGS

The following each own one share, comprising 33 1/3% of the share capital of the company:

Mrs B.Payne, Mrs R.M.E.Borgars, Mr B.G.Morris

FIXED ASSETS

Tangible fixed assets are shown in Note 4 to the Accounts.

AUDITORS

The company is exempted from any requirement to employ auditors on grounds of its size under Section 477 of the Conpanies Act 2006; the Directors have taken advantage of the exemption.

By order of the Board.

Barbara Payne

B.Payne
Company Secretary

REGISTERED ADDRESS

Flat 1, 10 Josephs Road, Guildford, GU1 1DW

10 JOSEPHS ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET

01/08/2009 £	ASSETS	31/07/2010 £
2630	Non-Current ASSETS	2630
	CURRENT ASSETS	
315.29	Balance at Bank	581.78
	TOTAL	---------- 3211.78
	LIABILITIES AND SHAREHOLDERS FUNDS	
0.00	CURRENT LIABILITIES	120.00
315.29	PROVISIONS (for future maintenance)	461.78
	SHAREHOLDERS FUNDS	
3.00	Issueds Share Capital	3.00
2627	Share Premium Account	2627
0	Profit and Loss Account	0
	TOTAL	----------
2945.29		3211.78

For the year ending 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Bruno Morris
Director

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10 JOSEPHS ROAD MANAGEMENT COMPANY LTD

PROFIT AND LOSS ACCOUNT FOR THE PERIOD TO 31 JULY 2010

	£
REVENUE	
Regular Payments from leaseholders	1830.00
Other operating income	0.00
Interest received	1.55
	1831 55
Expenditure on Repairs	(188 00)
Expenditure on Maintenance	(487 00)
Utilisation of prior year provisions	315 29
Administration charge	(180.00)
Building Insurance	(830.06)
Provision for future maintenance	(461.78)
PROFIT BEFORE TAX	Nil
DIVIDENDS	Nil
Retained Profit transferred to Reserves	Nil

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Accounting Convention

The Accounts have been prepared under the historical cost convention.

Revenue

Revenue represents the amounts received from flat-owners towards the costs of maintenance and upkeep.

DEPRECIATION OF FIXED ASSETS

The company's only fixed asset is the freehold of 10 Josephs Road. This does not depreciate.

2. PROFIT BEFORE TAXATION

Profit on ordinary activities before taxation is after crediting. Bank interest received £1.55

3. DIRECTORS AND OTHER EMPLOYEES

Staff cost amounted to Nil. The company employed no persons other than the Directors and the Secretary. The emoluments of the Directors were Nil.

4. TANGIBLE FIXED ASSETS

Freehold of 10 Josephs Road. Cost and net Book Value £2630

5. TAX ON (LOSS/PROFIT) ON ORDINARY ACTIVITIES

No Liability for U.K. Corporation Tax on the results for the period has been assessed.

6. CALLED UP SHARE CAPITAL

Authorised	£3.00
Allotted and fully paid:	
3 shares at £1 each	£3.00

7. SHARE PREMIUM ACCOUNT

The Share Premium Account arises from the issue of three shares with a nominal value of £3.00 in exchange for the freehold interest in 10 Josephs Road costing £2630.