

**10 JOSEPHS ROAD MANAGEMENT COMPANY LIMITED**  
**DIRECTOR'S REPORT AND ACCOUNTS**  
**FOR THE PERIOD FROM 1 AUGUST 2010 TO 31 JULY 2011**

**Company Number: 3080715**

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## **10 JOSEPHS ROAD MANAGEMENT COMPANY LTD**

**Directors:** Mr Bruno G. Morris (Appointed 22 March 2002)  
Mrs Ruth Mary Eldon Borgars (Appointed 20 November 2003)

### **DIRECTOR'S REPORT**

The Directors submit their report and the accounts for the period from 1 August 2010 to 31 July 2011.

### **PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activity of the company is to own the freehold of 10 Josephs Road, Guildford and to manage the maintenance thereof. The cost of maintenance is recovered from owners of the flats in 10 Josephs Road who are also the only shareholders of the company. During the year the annual building insurance was renewed and some minor repairs to the fabric of the building were carried out.

### **INCORPORATION**

The Company was incorporated on 17 July 1995 under the name of 10 Josephs Road Management Company Limited and commenced trading on 17 July 1995.

### **RESULTS AND DIVIDENDS**

The profit for the period before taxation amounted to £ Nil. The directors do not recommend that a dividend be declared.

### **SHARE CAPITAL**

During the period the company's capital comprised three ordinary shares of £1 each.

### **DIRECTORS AND INTERESTS IN SHARES.**

The Directors serving during the period were:

Bruno Georges Morris	Appointed 22 March 2002
Ruth Mary Eldon Borgars.	Appointed 20 November 2003

The number of shares in the company in which the directors had a beneficial interest, as defined by the Companies Act, was as follows:

	Ordinary Shares of £1 each
B.G.Morris	1
R.M.E.Borgars	1



#### **SIGNIFICANT SHAREHOLDINGS**

The following each own one share, comprising 33 1/3% of the share capital of the company:

Mrs B.Payne, Mrs R.M.E.Borgars, Mr B.G.Morris

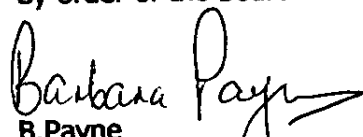
#### **FIXED ASSETS**

Tangible fixed assets are shown in Note 4 to the Accounts.

#### **AUDITORS**

The company is exempted from any requirement to employ auditors on grounds of its size under Section 477 of the Companies Act 2006; the Directors have taken advantage of the exemption.

By order of the Board.

  
B.Payne  
Company Secretary

#### **REGISTERED ADDRESS**

Flat 1, 10 Josephs Road, Guildford, GU1 1DW

**10 JOSEPHS ROAD MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET**

<b>ASSETS</b>		
<b>01/08/2010</b>		<b>31/07/2011</b>
£		£
<b>2630</b>	<b>Non-Current ASSETS</b>	<b>2630</b>
	<b>CURRENT ASSETS</b>	
<b>581.78</b>	<b>Balance at Bank</b>	<b>337.83</b>
	<b>TOTAL</b>	<b>-----</b>
<b>3211.78</b>		<b>2967.83</b>
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<b>LIABILITIES AND SHAREHOLDERS FUNDS</b>		
<b>120.00</b>	<b>CURRENT LIABILITIES</b>	<b>0.00</b>
<b>461.78</b>	<b>PROVISIONS (for future maintenance)</b>	<b>337.83</b>
	<b>SHAREHOLDERS FUNDS</b>	
<b>3.00</b>	<b>Issueds Share Capital</b>	<b>3.00</b>
<b>2627</b>	<b>Share Premium Account</b>	<b>2627</b>
<b>0</b>	<b>Profit and Loss Account</b>	<b>0</b>
	<b>TOTAL</b>	<b>-----</b>
<b>3211.78</b>		<b>2967.83</b>

For the year ending 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

**Bruno Morris**  
Director



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10 JOSEPHS ROAD MANAGEMENT COMPANY LTD

PROFIT AND LOSS ACCOUNT FOR THE PERIOD TO 31 JULY 2011

REVENUE	£
Regular Payments from leaseholders	1925.00
Other operating income	0.00
Interest received	0.00
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	1925 00
Expenditure on Repairs	(282 00)
Expenditure on Maintenance	(836.98)
Utilisation of prior year provisions	461.78
Administration charge	( 164.00)
Building Insurance	(910.97)
Provision for future maintenance	(337.83)
PROFIT BEFORE TAX	Nil
DIVIDENDS	Nil
Retained Profit transferred to Reserves	Nil

## **NOTES TO THE ACCOUNTS**

### **1. ACCOUNTING POLICIES**

#### **Accounting Convention**

The Accounts have been prepared under the historical cost convention.

#### **Revenue**

Revenue represents the amounts received from flat-owners towards the costs of maintenance and upkeep.

### **DEPRECIATION OF FIXED ASSETS**

The company's only fixed asset is the freehold of 10 Josephs Road. This does not depreciate.

### **2. PROFIT BEFORE TAXATION**

Profit on ordinary activities before taxation is after crediting. Bank interest received £0

### **3. DIRECTORS AND OTHER EMPLOYEES**

Staff cost amounted to Nil. The company employed no persons other than the Directors and the Secretary. The emoluments of the Directors were Nil.

### **4. TANGIBLE FIXED ASSETS**

Freehold of 10 Josephs Road. Cost and net Book Value £2630

### **5. TAX ON (LOSS/PROFIT) ON ORDINARY ACTIVITIES**

No Liability for U.K. Corporation Tax on the results for the period has been assessed.

### **6. CALLED UP SHARE CAPITAL**

Authorised	£3.00
Allotted and fully paid:	
3 shares at £1 each	£3.00

### **7. SHARE PREMIUM ACCOUNT**

The Share Premium Account arises from the issue of three shares with a nominal value of £3.00 in exchange for the freehold interest in 10 Josephs Road costing £2630.



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