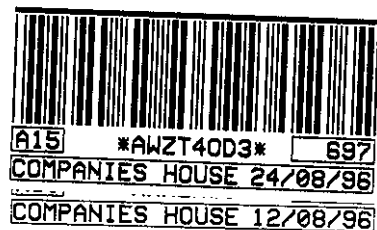


Registered no: 3080713

1

NOA

Accounts for 8 months to the
31 March 1996



NOA

Directors' report for the 8 months to 31 March 1996

The directors present their report and the unaudited financial statements for the 8 months ended 31 March 1996.

Principal Activities

The company did not trade during the period.

Directors

The directors of the company at 31 March 1996, all whom have been directors for the whole 8 months ended on that date, are listed below:

MT Purdy	Chairman
KC Fisher	Secretary
GJ Dyhouse	

Directors' Interests

According to the Register required to be kept under Section 325 of the Companies Act 1985, the following directors had interests in the shares of the Company:

	Ordinary shares of £ each
MT Purdy	
KC Fisher	
GJ Dyhouse	

Auditors

In accordance with Section 250 of the Companies Act 1985 the company, on 21 November 1994, resolved not to appoint auditors.

By order of the board

KC Fisher
Company Secretary
8 August 1996

NOA

Balance Sheet for the 8 months to 31 March 1996

	Notes	1996 £
Current assets		
Cash at bank		3

Net assets		3

Capital and reserves		
Called up share capital	3	3

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the period ended 31 March 1996, there having been no significant accounting transactions of the company required to be entered in its accounting records, and accordingly no profit and loss account has been prepared.

The financial statements on pages 1 and 2 were approved by the board of directors on 8 August 1996 and signed on its behalf by:

Kenneth Fisher . 8/8/96

Kenneth Fisher

Director

NOA

**Notes to the financial statements
for the 8 months ended 31 March 1996**

1 General

The company has not prepared a profit and loss account as there was no revenue during the period ended 31 March 1996, any expenses incurred by the company have been borne by the shareholders.

2 Called up share capital

**1996
£**

Authorised

Ordinary shares at £1 each	10,000
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Allotted, called up and fully paid

Ordinary shares of £1 each	3
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3 Directors' emoluments

The directors received no emoluments for the 8 months ended 31 March 1996.