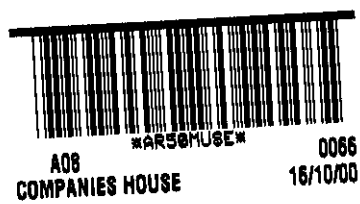


HOWES BROOKES & ASSOCIATES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 DECEMBER 1999

Registered number: 3079414



AFFORD ASTBURY BOND
CHARTERED ACCOUNTANTS

ABBREVIATED BALANCE SHEET

at 31 December 1999

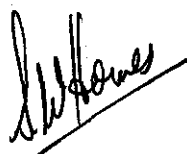
	Notes	£	1999 £	£	1998 £
Fixed assets					
Tangible assets	2		2,902		2,873
Current assets					
Debtors		17,466		2,655	
Cash at bank and in hand		6		6	
		<u>17,472</u>		<u>2,661</u>	
Creditors: amounts falling due within one year	3	(28,037)		(17,946)	
Net current (liabilities)			(10,565)		(15,285)
Total assets less current liabilities			<u>(7,663)</u>		<u>(12,412)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(7,763)		(12,512)
Total shareholders' funds			<u>(7,663)</u>		<u>(12,412)</u>

The directors consider that for the year ended 31 December 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors on 4th October 2000 and signed on its behalf by:



S W Howes
Director

HOWES BROOKES & ASSOCIATES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 December 1999

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The accounts have been prepared on a going concern basis which assumes the continued support of its bankers.

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Office Equipment	33 1/3 % reducing balance
Fixtures and Fittings	33 1/3 % reducing balance
Software	1 Year

2 Tangible fixed assets

Cost	Total £
1 January 1999	13,871
Additions	1,480
	<hr/>
31 December 1999	15,351
	<hr/>
Depreciation	
1 January 1999	10,998
Charge for the year	1,451
	<hr/>
31 December 1999	12,449
	<hr/>
Net book amount	
31 December 1999	2,902
	<hr/>
1 January 1999	2,873
	<hr/>

HOWES BROOKES & ASSOCIATES LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 December 1999 (continued)

3 Creditors

Creditors include the following

	1999 £	1998 £
Bank overdraft - secured	11,695	10,080

4 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	100	100	100	100
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	100	100

5 Transactions with directors

During the year an amount of £4,663 was advanced to the directors as an interest free loan. The total outstanding at 31st December 1999 was £6,711.