

Company Registration No 03079414 (England and Wales)

HOWES BROOKES AND ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012



HOWES BROOKES AND ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		2,982		3,267
Current assets					
Debtors		15,898		30,858	
Cash at bank and in hand		1		1	
		<u>15,899</u>		<u>30,859</u>	
Creditors' amounts falling due within one year		<u>(18,457)</u>		<u>(33,626)</u>	
Net current liabilities			<u>(2,558)</u>		<u>(2,767)</u>
Total assets less current liabilities			424		500
Provisions for liabilities			<u>(222)</u>		<u>(193)</u>
			<u>202</u>		<u>307</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			102		207
Shareholders' funds			<u>202</u>		<u>307</u>

HOWES BROOKES AND ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

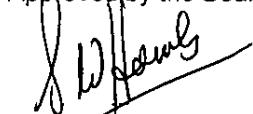
For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 04/05/2013



S Howes
Director

Company Registration No. 03079414

HOWES BROOKES AND ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company meets its day to day working capital requirements through an overdraft facility. The company bankers have confirmed their support for the next twelve months. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33 33% per annum, reducing balance basis
Fixtures, fittings & equipment	33 33% per annum, reducing balance basis

1.4 Revenue recognition

Fee income represents revenue earned under contracts to provide marketing and management services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

HOWES BROOKES AND ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	38,691
Additions	1,205
At 31 December 2012	39,896
Depreciation	
At 1 January 2012	35,424
Charge for the year	1,490
At 31 December 2012	36,914
Net book value	
At 31 December 2012	2,982
At 31 December 2011	3,267

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	%	Opening Balance	Amounts Advanced	Interest Charged	Amounts Repaid	Closing Balance
	Rate	£	£	£	£	£
S Howes - Directors loan	-	26,564	11,597	-	(27,718)	10,443
		26,564	11,597	-	(27,718)	10,443