

PIONEER PRESS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2001



PIONEER PRESS LTD

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PIONEER PRESS LTD

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2001

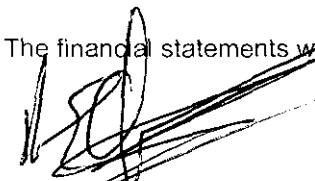
	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		34,506		47,265
Current assets					
Stocks		25,675		10,530	
Debtors		28,249		39,047	
Cash at bank and in hand		10,472		5,009	
		<u>64,396</u>		<u>54,586</u>	
Creditors: amounts falling due within one year		<u>(33,012)</u>		<u>(37,621)</u>	
Net current assets			31,384		16,965
Total assets less current liabilities			<u>65,890</u>		<u>64,230</u>
Capital and reserves					
Called up share capital	3		20		20
Profit and loss account			65,870		64,210
Shareholders' funds			<u>65,890</u>		<u>64,230</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 14 January 2002


R E Andrews
Director

PIONEER PRESS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Straight line
Fixtures, fittings & equipment	25% Reducing balance & 33% straight line
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2000 & at 31 August 2001	85,648
Depreciation	
At 1 September 2000	38,383
Charge for the year	12,759
At 31 August 2001	51,142
Net book value	
At 31 August 2001	34,506
At 31 August 2000	47,265

3 Share capital

	2001 £	2000 £
Authorised		
100 Ordinary of £ 1 each	100	100
Allotted, called up and fully paid		
20 Ordinary of £ 1 each	20	20