

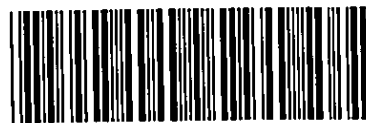
Registration number 03079299

**Pioneer Press Ltd**

**Directors' report and financial statements**

**for the year ended 31 August 2006**

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COMPANIES HOUSE

**Pioneer Press Ltd**

**Company information**

Directors	R E Andrews A J Fisher
Secretary	Mrs M J Andrews
Company number	03079299
Registered office	Unit 2 Airedale Business Centre Keighley Road Skipton BD23 2TZ
Accountants	TaxAssist Accountants Colne Commercial Centre Exchange Street Colne Lancashire BB8 0SQ
Business address	Unit 2 Airedale Business Park Keighley Road Skipton BD23 2TZ
Bankers	National Westminster Bank Plc Skipton Branch Exchange Buildings High Street Skipton BD23 1JL

## **Pioneer Press Ltd**

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**Pioneer Press Ltd**

**Directors' report  
for the year ended 31 August 2006**

The directors present their report and the financial statements for the year ended 31 August 2006

**Principal activity**

The principal activity of the company continued to be that of printers

**Directors and their interests**

The directors who served during the year and their interests in the company are as stated below

	<b>Class of share</b>	<b>31/08/06</b>	<b>01/09/05</b>
R E Andrews	Ordinary shares	10	10
A J Fisher	Ordinary shares	10	10

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on and signed on its behalf by

**Mrs M J Andrews**  
Secretary



**Pioneer Press Ltd**

**Accountants' report on the unaudited financial statements to the directors of  
Pioneer Press Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2006 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**TaxAssist Accountants**

**Colne Commercial Centre  
Exchange Street  
Colne  
Lancashire  
BB8 0SQ**

**Date:**

**Pioneer Press Ltd**

**Profit and loss account  
for the year ended 31 August 2006**

		<b>2006</b>	<b>2005</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	148,050	183,308
Cost of sales		(42,290)	(58,862)
<b>Gross profit</b>		<u>105,760</u>	<u>124,446</u>
Administrative expenses		(81,218)	(95,296)
<b>Operating profit</b>	<b>3</b>	<u>24,542</u>	<u>29,150</u>
Other interest receivable and similar income		<u>407</u>	<u>510</u>
<b>Profit on ordinary activities before taxation</b>		24,949	29,660
Tax on profit on ordinary activities	<b>5</b>	(3,962)	(4,374)
<b>Profit on ordinary activities after taxation</b>		20,987	25,286
Dividends		(44,419)	-
<b>(Loss)/retained profit for the year</b>		<u>(23,432)</u>	<u>25,286</u>
Retained profit brought forward		68,045	42,759
<b>Retained profit carried forward</b>		<u><u>44,613</u></u>	<u><u>68,045</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

**Pioneer Press Ltd**

**Balance sheet  
as at 31 August 2006**

		2006		2005	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		21,027		24,852
<b>Current assets</b>					
Stocks		10,888		11,488	
Debtors	7	40,598		41,055	
Cash at bank and in hand		6,771		26,905	
		<u>58,257</u>		<u>79,448</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(34,587)</u>		<u>(36,171)</u>	
<b>Net current assets</b>			23,670		43,277
<b>Total assets less current liabilities</b>			44,697		68,129
Suspense			(64)		(64)
<b>Net assets</b>			<u>44,633</u>		<u>68,065</u>
<b>Capital and reserves</b>					
Called up share capital	9		20		20
Profit and loss account			44,613		68,045
<b>Shareholders' funds</b>			<u>44,633</u>		<u>68,065</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

**Pioneer Press Ltd**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 August 2006**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2006 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on and signed on its behalf by

**R E Andrews**  
Director



**A J Fisher**



**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Pioneer Press Ltd**

**Notes to the financial statements  
for the year ended 31 August 2006**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Nil
Plant and machinery	-	15% Reducing balance
Fixtures, fittings and equipment	-	25% Reducing Balance & 33% Straight line
Motor vehicles	-	25% Reducing balance

**1.4. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value

**1.5. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**3. Operating profit**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	3,825	4,191

**Pioneer Press Ltd**

**Notes to the financial statements  
for the year ended 31 August 2006**

continued

**4. Directors' emoluments**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	10,440	27,213

**5. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	3,962	4,374

<b>6. Tangible fixed assets</b>	<b>Land and buildings freehold</b>	<b>Plant and machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 1 September 2005	1,280	82,158	9,064	7,286	99,788
At 31 August 2006	1,280	82,158	9,064	7,286	99,788
<b>Depreciation</b>					
At 1 September 2005	-	61,483	7,464	5,989	74,936
Charge for the year	-	3,101	400	324	3,825
At 31 August 2006	-	64,584	7,864	6,313	78,761
<b>Net book values</b>					
At 31 August 2006	1,280	17,574	1,200	973	21 027
At 31 August 2005	1,280	20 675	1,600	1,297	24,852

**Pioneer Press Ltd**

**Notes to the financial statements  
for the year ended 31 August 2006**

continued

<b>7. Debtors</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Trade debtors	35,888	38,909
Other debtors	1,769	-
Prepayments and accrued income	2,941	2,146
	<u>40,598</u>	<u>41,055</u>
<b>8. Creditors: amounts falling due within one year</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Bank overdraft	2,512	-
Trade creditors	11,232	4,616
Other taxes and social security costs	891	147
Directors' accounts	-	6,456
Accruals and deferred income	19,952	24,952
	<u>34,587</u>	<u>36,171</u>
<b>9. Share capital</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
20 Ordinary shares of £1 each	20	20