

Registration number 03079299

**Pioneer Press Ltd**

**Directors' report and financial statements**

**for the year ended 31 August 2005**



**Pioneer Press Ltd**

**Company information**

Directors	R E Andrews A J Fisher
Secretary	Mrs M J Andrews
Company number	03079299
Registered office	Unit 2 Airedale Business Centre Keighley Road Skipton BD23 2TZ
Accountants	TaxAssist Accountants Colne Commercial Centre Exchange Street Colne Lancashire BB8 0SQ
Business address	Unit 2 Airedale Business Park Keighley Road Skipton BD23 2TZ
Bankers	National Westminster Bank Plc Skipton Branch Exchange Buildings High Street Skipton BD23 1JL

## **Pioneer Press Ltd**

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**Pioneer Press Ltd**  
**Directors' report**  
**for the year ended 31 August 2005**

The directors present their report and the financial statements for the year ended 31 August 2005.

**Principal activity**

The principal activity of the company continued to be that of printers


**Directors and their interests**

The directors who served during the year and their interests in the company are as stated below:

	<b>Class of share</b>	<b>31/08/05</b>	<b>01/09/04</b>
R E Andrews	Ordinary shares	10	10
A J Fisher	Ordinary shares	10	10

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on and signed on its behalf by

  
**Mrs M J Andrews**  
**Secretary**

**Pioneer Press Ltd**

**Accountants' report on the unaudited financial statements to the directors of  
Pioneer Press Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2005 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**TaxAssist Accountants**



**Colne Commercial Centre  
Exchange Street  
Colne  
Lancashire  
BB8 0SQ**

**Date:** 27/5/2006

**Pioneer Press Ltd**

**Profit and loss account  
for the year ended 31 August 2005**

		<b>2005</b>	<b>2004</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	183,308	184,500
Cost of sales		(58,862)	(65,506)
<b>Gross profit</b>		124,446	118,994
Administrative expenses		(95,296)	(95,724)
<b>Operating profit</b>	<b>3</b>	29,150	23,270
Other interest receivable and similar income		510	157
<b>Profit on ordinary activities before taxation</b>		29,660	23,427
Tax on profit on ordinary activities	<b>5</b>	(4,374)	-
<b>Profit on ordinary activities after taxation</b>		25,286	23,427
<b>Retained profit for the year</b>		25,286	23,427
Retained profit brought forward		42,759	19,312
<b>Retained profit carried forward</b>		68,045	42,739

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Pioneer Press Ltd**

**Balance sheet  
as at 31 August 2005**

		<b>2005</b>		<b>2004</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	6		24,852		20,492
<b>Current assets</b>					
Stocks		11,488		12,000	
Debtors	7	41,055		22,060	
Cash at bank and in hand		26,905		30,257	
		<u>79,448</u>		<u>64,317</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(36,171)</u>		<u>(41,986)</u>	
<b>Net current assets</b>			<u>43,277</u>		<u>22,331</u>
<b>Total assets less current liabilities</b>			68,129		42,823
Suspense			(64)		(64)
<b>Net assets</b>			<u>68,065</u>		<u>42,759</u>
<b>Capital and reserves</b>					
Called up share capital	9		20		20
Profit and loss account			68,045		42,739
<b>Shareholders' funds</b>			<u>68,065</u>		<u>42,759</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Pioneer Press Ltd**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 August 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2005 and

(c) that we acknowledge our responsibilities for:

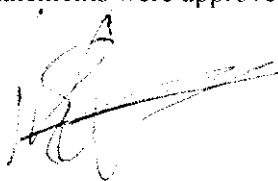
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

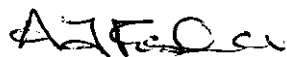
These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on and signed on its behalf by

**R E Andrews**  
**Director**



**A J Fisher**



**The notes on pages 6 to 8 form an integral part of these financial statements.**



**Pioneer Press Ltd**

**Notes to the financial statements  
for the year ended 31 August 2005**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Nil
Plant and machinery	-	15% Reducing balance
Fixtures, fittings and equipment	-	25% Reducing Balance & 33% Straight line
Motor vehicles	-	25% Reducing balance

**1.4. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

**1.5. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Operating profit**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	4,191	4,360

**4. Directors' emoluments**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	27,213	26,253

Pioneer Press Ltd

Notes to the financial statements  
for the year ended 31 August 2005

..... continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2005 £	2004 £
<b>Current tax</b>		
UK corporation tax	4,374	-

6. Tangible fixed assets	Land and buildings freehold £	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 September 2004	1,280	77,917	8,538	7,286	95,021
Additions	-	4,241	526	-	4,767
At 31 August 2005	1,280	82,158	9,064	7,286	99,788
<b>Depreciation</b>					
At 1 September 2004	-	58,353	6,836	5,556	70,745
Charge for the year	-	3,130	628	433	4,191
At 31 August 2005	-	61,483	7,464	5,989	74,936
<b>Net book values</b>					
At 31 August 2005	1,280	20,675	1,600	1,297	24,852
At 31 August 2004	1,280	19,564	1,702	1,730	24,276

7. Debtors	2005 £	2004 £
Trade debtors	38,909	17,727
Other debtors	-	1,392
Prepayments and accrued income	2,146	2,941
	41,055	22,060

**Pioneer Press Ltd**

**Notes to the financial statements  
for the year ended 31 August 2005**

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<b>8. Creditors: amounts falling due within one year</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,616	11,613
Corporation tax	-	(111)
Other taxes and social security costs	147	-
Directors' accounts	6,456	15,944
Accruals and deferred income	24,952	14,540
	<u>36,171</u>	<u>41,986</u>
 <b>9. Share capital</b>	 <b>2005</b>	 <b>2004</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
20 Ordinary shares of £1 each	<u>20</u>	<u>20</u>