

**PIONEER PRESS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2003**



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COMPANIES HOUSE

\*AUCOZTQO\*

0272  
26/03/04

# PIONEER PRESS LTD

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# PIONEER PRESS LTD

## ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2003

	Notes	2003 £	£	2002 £	£
<b>Fixed assets</b>					
Tangible assets	2		24,850		24,112
<b>Current assets</b>					
Stocks		22,142		22,879	
Debtors		24,293		52,682	
Cash at bank and in hand		13,176		15,712	
		59,611		91,273	
<b>Creditors: amounts falling due within one year</b>		(65,149)		(37,412)	
<b>Net current (liabilities)/assets</b>			(5,538)		53,861
<b>Total assets less current liabilities</b>			19,312		77,973
<b>Capital and reserves</b>					
Called up share capital	3		20		20
Profit and loss account			19,292		77,953
<b>Shareholders' funds</b>			19,312		77,973

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 27 February 2004

  
R E Andrews  
Director

# PIONEER PRESS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	Nil in this first year
Plant and machinery	15% Straight line
Fixtures, fittings & equipment	25% Reducing balance & 33% straight line
Motor vehicles	25% Reducing balance

#### 1.4 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of the Financial Reporting Standard for Smaller Entities. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard has not required a prior period adjustment.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 September 2002	86,159
Additions	8,860
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At 31 August 2003	95,019
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<b>Depreciation</b>	
At 1 September 2002	62,047
Charge for the year	8,122
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At 31 August 2003	70,169
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<b>Net book value</b>	
At 31 August 2003	24,850
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At 31 August 2002	24,112
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# PIONEER PRESS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2003

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<b>3</b>	<b>Share capital</b>	<b>2003</b>	<b>2002</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary of £ 1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	20 Ordinary of £ 1 each	20	20
		<u>          </u>	<u>          </u>