

Abbreviated Accounts for the year ended 30th April 2003

for

Thermoplant Offshore Services Limited



A28 *AN20MS7X* 0711
COMPANIES HOUSE 31/01/04

Thermoplant Offshore Services Limited

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for the year ended 30th April 2003

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Thermoplant Offshore Services Limited

Company Information
for the year ended 30th April 2003

DIRECTORS:

K. Atkinson
T.M. Williams
R. Eady
G.M. Eady
R.J. Riby

SECRETARY:

A.S. Cassidy

REGISTERED OFFICE:

Progress Works
Woodhouse Street
Hedon Road
Hull
EAST YORKSHIRE
HU9 1RJ

REGISTERED NUMBER:

03079281 (England and Wales)

AUDITORS:

Sadofskys Chartered Accountants
Registered Auditors
Princes House
Wright Street
Hull
HU2 8HX

Report of the Independent Auditors to
Thermoplant Offshore Services Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30th April 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Sadofskys Chartered Accountants
Registered Auditors
Princes House
Wright Street
Hull
HU2 8HX

Date:19.01.2004.....

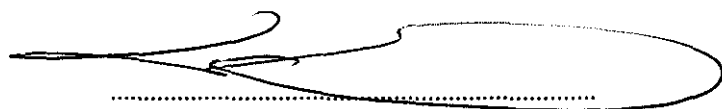
Thermoplant Offshore Services Limited

Abbreviated Balance Sheet
30th April 2003


		<u>30/4/03</u>		<u>30/4/02</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		26,849		36,352
CURRENT ASSETS:					
Stocks		67,079		64,283	
Debtors		358,929		377,714	
Cash at bank and in hand		97,735		72,844	
		<u>523,743</u>		<u>514,841</u>	
CREDITORS: Amounts falling due within one year		<u>265,079</u>		<u>284,459</u>	
NET CURRENT ASSETS:			<u>258,664</u>		<u>230,382</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			285,513		266,734
CREDITORS: Amounts falling due after more than one year			5,171		7,763
			<u>£280,342</u>		<u>£258,971</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			279,342		257,971
SHAREHOLDERS' FUNDS:			<u>£280,342</u>		<u>£258,971</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- Director



- Director

Approved by the Board on19.01.2004.....

The notes form part of these abbreviated accounts

Thermoplant Offshore Services Limited

Notes to the Abbreviated Accounts
for the year ended 30th April 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on cost and 20% on cost
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Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st May 2002	65,206
Additions	4,940
Disposals	(5,300)
	<hr/>
At 30th April 2003	64,846
	<hr/>
DEPRECIATION:	
At 1st May 2002	28,854
Charge for year	12,526
Eliminated on disposals	(3,383)
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At 30th April 2003	37,997
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NET BOOK VALUE:	
At 30th April 2003	26,849
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At 30th April 2002	36,352
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Thermoplant Offshore Services Limited

Notes to the Abbreviated Accounts
for the year ended 30th April 2003

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/4/03 £	30/4/02 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. CONTROL

During the year under review and in the previous year, the company was controlled by the Directors.