

Company Registration No. 03079224 (England and Wales)

**PURPLE EMPEROR LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2014**

# PURPLE EMPEROR LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Dr M Whittome Mrs K Whittome
<b>Secretary</b>	Mrs K Whittome
<b>Company number</b>	03079224
<b>Registered office</b>	Coombehayes Farm Wadley Hill Uplyme Lyme Regis Dorset DT7 3SU
<b>Accountants</b>	Lentells Limited St. George's House Uplyme Road Lyme Regis Dorset DT7 3LS

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# **PURPLE EMPEROR LIMITED**

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# **PURPLE EMPEROR LIMITED**

## **DIRECTORS' REPORT**

***FOR THE YEAR ENDED 30 APRIL 2014***

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The directors present their report and financial statements for the year ended 30 April 2014.

### **Principal activities**

The principal activity of the company continued to be commercial property let.

### **Directors**

The following directors have held office since 1 May 2013:

Dr M Whittome

Mrs K Whittome

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Dr M Whittome

**Director**

18 November 2014

## **PURPLE EMPEROR LIMITED**

### **CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PURPLE EMPEROR LIMITED FOR THE YEAR ENDED 30 APRIL 2014**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Purple Emperor Limited for the year ended 30 April 2014 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at  
<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Purple Emperor Limited, as a body, in accordance with the terms of our engagement letter dated 18 November 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Purple Emperor Limited and state those matters that we have agreed to state to the Board of Directors of Purple Emperor Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at  
[http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Purple Emperor Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Purple Emperor Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Purple Emperor Limited. You consider that Purple Emperor Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Purple Emperor Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Lentells Limited**

18 November 2014

**Chartered Certified Accountants**

St. George's House  
Uplyme Road  
Lyme Regis  
Dorset  
DT7 3LS

## PURPLE EMPEROR LIMITED

### PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 30 APRIL 2014*

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		2014 £	2013 £
	Notes		
Turnover		191,281	195,826
Administrative expenses		(27,018)	(26,433)
		<hr/>	<hr/>
Operating profit	2	164,263	169,393
Other interest receivable and similar income	3	12	8
Interest payable and similar charges		(7,167)	(8,165)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		157,108	161,236
Tax on profit on ordinary activities	4	(31,421)	(32,263)
		<hr/>	<hr/>
Profit for the year	12	125,687	128,973
		<hr/> <hr/>	<hr/> <hr/>

# PURPLE EMPEROR LIMITED

## BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	6		1,002,141		1,808,040
<b>Current assets</b>					
Debtors	7	619		739	
Cash at bank and in hand		3		2,924	
		<u>622</u>		<u>3,663</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(209,625)</u>		<u>(136,168)</u>	
<b>Net current liabilities</b>			<u>(209,003)</u>		<u>(132,505)</u>
<b>Total assets less current liabilities</b>			<u>793,138</u>		<u>1,675,535</u>
<b>Creditors: amounts falling due after more than one year</b>	9		(349,930)		(492,520)
<b>Provisions for liabilities</b>	10		<u>(428)</u>		<u>(397)</u>
			<u>442,780</u>		<u>1,182,618</u>
<b>Capital and reserves</b>					
Called up share capital	11		100		100
Revaluation reserve	12		(269,396)		536,659
Profit and loss account	12		<u>712,076</u>		<u>645,859</u>
<b>Shareholders' funds</b>			<u>442,780</u>		<u>1,182,618</u>

## **PURPLE EMPEROR LIMITED**

### **BALANCE SHEET (CONTINUED)**

**AS AT 30 APRIL 2014**

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For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 18 November 2014

Dr M Whittome  
**Director**

**Company Registration No. 03079224**



# PURPLE EMPEROR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for the rental of commercial premises.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold property held as an investment are stated at cost or valuation less depreciation. Investment properties are revalued annually in accordance with SSAP 19 and the aggregate surplus or deficit is transferred to the revaluation reserve. Depreciation is not provided in respect of freehold investment properties. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Investment property	NIL
Fixtures, fittings & equipment	25% on reducing balance

<b>2 Operating profit</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging:		
Depreciation of tangible assets	714	662
Directors' remuneration	15,428	15,010
	<u>          </u>	<u>          </u>
<b>3 Investment income</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Bank interest	12	8
	<u>          </u>	<u>          </u>
	12	8
	<u>          </u>	<u>          </u>
<b>4 Taxation</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Domestic current year tax</b>		
U.K. corporation tax	31,390	32,395
	<u>          </u>	<u>          </u>
<b>Total current tax</b>	31,390	32,395
<b>Deferred tax</b>		
Deferred tax charge/credit current year	31	(132)
	<u>          </u>	<u>          </u>
	<u>31,421</u>	<u>32,263</u>

# PURPLE EMPEROR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2014

5	Dividends	2014 £	2013 £
	Ordinary interim paid	59,470	51,200

6	Tangible fixed assets	Land and buildings £	Plant and machinery etc £	Total £
	<b>Cost or valuation</b>			
	At 1 May 2013	1,806,055	19,183	1,825,238
	Additions	-	870	870
	Revaluation	(806,055)	-	(806,055)
	At 30 April 2014	1,000,000	20,053	1,020,053
	<b>Depreciation</b>			
	At 1 May 2013	-	17,198	17,198
	Charge for the year	-	714	714
	At 30 April 2014	-	17,912	17,912
	<b>Net book value</b>			
	At 30 April 2014	1,000,000	2,141	1,002,141
	At 30 April 2013	1,806,055	1,985	1,808,040

Investment properties are revalued in accordance with SSAP 19 and the aggregate surplus or deficit is transferred to the revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

No formal valuation has been obtained with regard to New Oxford House, Grimsby (the let property), however the director is of the opinion that at the year end the property would have stood at the value of £1,000,000.

7	Debtors	2014 £	2013 £
	Trade debtors	619	739

# **PURPLE EMPEROR LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 APRIL 2014**

<b>8</b>	<b>Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	Bank loans and overdrafts	83,128	-
	Trade creditors	24,164	24,279
	Taxation and social security	31,390	64,268
	Other creditors	70,943	47,621
		<u>209,625</u>	<u>136,168</u>

<b>9</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	Bank loans	<u>349,930</u>	<u>492,520</u>
	<b>Analysis of loans</b>		
	Wholly repayable within five years	424,702	492,520
	Included in current liabilities	(74,772)	-
		<u>349,930</u>	<u>492,520</u>

<b>10</b>	<b>Provisions for liabilities</b>	<b>Deferred tax liability</b>
		<b>£</b>
	Balance at 1 May 2013	397
	Profit and loss account	31
	Balance at 30 April 2014	<u>428</u>

**The deferred tax liability is made up as follows:**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	<u>428</u>	<u>397</u>

# PURPLE EMPEROR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2014**

<b>11</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 ordinary of £1 each	100	100
		<u>          </u>	<u>          </u>

<b>12</b>	<b>Statement of movements on reserves</b>	<b>Revaluation reserve</b>	<b>Profit and loss account</b>
		<b>£</b>	<b>£</b>
	Balance at 1 May 2013	536,659	645,859
	Profit for the year	-	125,687
	Dividends paid	-	(59,470)
	Revaluation during the year	(806,055)	-
		<u>          </u>	<u>          </u>
	Balance at 30 April 2014	(269,396)	712,076
		<u>          </u>	<u>          </u>

### 13 Related party transactions

At 30 April 2014 the directors were owed £70,943 (2013: £47,621).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.