

Company Registration No 03079073 (England and Wales)

EASTERN GREEN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

TUESDAY



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COMPANIES HOUSE

EASTERN GREEN LIMITED

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EASTERN GREEN LIMITED

INDEPENDENT AUDITORS' REPORT TO EASTERN GREEN LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 3 to 6, together with the financial statements of Eastern Green Limited for the year ended 31 March 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 20 December 2013 we reported, as auditors of Eastern Green Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 31 March 2013, and our report was as follows:

"We have audited the financial statements of Eastern Green Limited for the year ended 31 March 2013 set out on pages 5 to 12. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

EASTERN GREEN LIMITED

INDEPENDENT AUDITORS' REPORT TO EASTERN GREEN LIMITED (CONTINUED) UNDER SECTION 449 OF THE COMPANIES ACT 2006

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Basis for qualified opinion on financial statements

The directors have not revalued the company's investment properties as required by the Financial Reporting Standard For Smaller Entities (effective April 2008) as referred to in note 5 to the financial statements.

Qualified opinion arising from the non-revaluation of investment properties

In view of the effect of the non-revaluation of the company's investment properties, in our opinion the financial statements

- do not give a true and fair view of the state of the company's affairs as at 31 March 2013 and of its profit for the year then ended, and
- have not been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities.

In all other respects, in our opinion the financial statements have been prepared in accordance with the requirements of the Companies Act 2006.

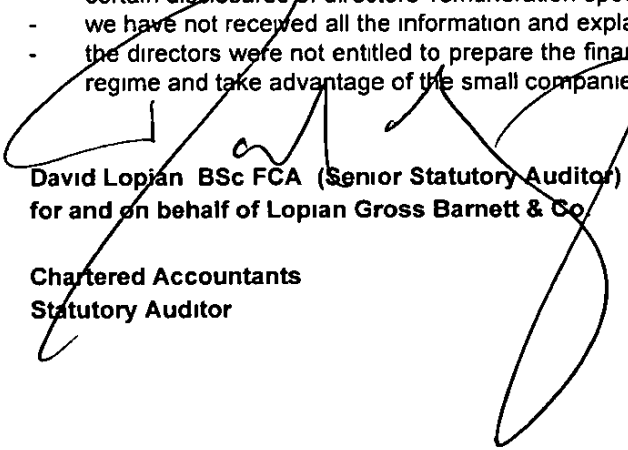
Opinion on other matter prescribed by the Companies Act 2006

Notwithstanding our adverse opinion on the financial statements, in our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report."


David Lopian BSc FCA (Senior Statutory Auditor)
for and on behalf of Lopian Gross Barnett & Co.

Chartered Accountants
Statutory Auditor

20/12/2013

6th Floor Cardinal House
20 St Mary's Parsonage
Manchester
M3 2LG

EASTERN GREEN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	2,222,456		2,223,415	
Investments	2	102		102	
		<u>2,222,558</u>		<u>2,223,517</u>	
Current assets					
Debtors		1,127,871		984,472	
Cash at bank and in hand		47,419		128,402	
		<u>1,175,290</u>		<u>1,112,874</u>	
Creditors: amounts falling due within one year		<u>(1,579,285)</u>		<u>(1,725,026)</u>	
Net current liabilities		<u>(403,995)</u>		<u>(612,152)</u>	
Total assets less current liabilities		1,818,563		1,611,365	
Creditors: amounts falling due after more than one year	3	<u>(140,000)</u>		<u>(160,000)</u>	
		<u>1,678,563</u>		<u>1,451,365</u>	
Capital and reserves					
Called up share capital	4	1		1	
Other reserves		1,346,209		1,346,209	
Profit and loss account		332,353		105,155	
Shareholders' funds		<u>1,678,563</u>		<u>1,451,365</u>	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 18 December 2013



S E-Elias
Director

Company Registration No. 03079073

EASTERN GREEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for rentals and services net of VAT

1.3 Tangible fixed assets and depreciation

Motor vehicles 25% reducing balance

Tangible fixed assets include investment properties which have not been revalued as required by the Financial Reporting Standard for Smaller Entities (effective April 2008) No depreciation has been provided, which represents a departure from the Companies Act requirements

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Revenue recognition

Revenue is recognised on the commencement of a lease, adjusting for any rent free periods

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

EASTERN GREEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2012 & at 31 March 2013	2,231,704	102	2,231,806
Depreciation			
At 1 April 2012	8,289	-	8,289
Charge for the year	959	-	959
At 31 March 2013	9,248	-	9,248
Net book value			
At 31 March 2013	2,222,456	102	2,222,558
At 31 March 2012	2,223,415	102	2,223,517

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Northern Green Limited	England & Wales	Ordinary	100 00
Western Green Limited	England & Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
Northern Green Limited	Property investment	487,007	85,347
Western Green Limited	Property investment	1,764,826	65,009

3 Creditors: amounts falling due after more than one year

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

2013 £	2012 £
60,000	80,000

EASTERN GREEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

4	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	198 Ordinary shares of £0.01 each	1.98	1.98
	1 Ordinary A share of £0.01 each	0.01	0.01
		<u> </u>	<u> </u>

The 1 Ordinary 'A' Share does not have any voting rights or entitlement to income