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REGISTERED NUMBER. 3078710 (England and Wales) 5

**SAFETY ASSESSMENT FEDERATION LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

Perrys
Chartered Accountants
and Registered Auditors
34 Threadneedle Street
London
EC2R 8AY



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FOR THE YEAR ENDED 31 MARCH 2010**

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SAFETY ASSESSMENT FEDERATION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010**

DIRECTORS:

R J Hulmes
P J Moore
S O'Neill
S L Powell
A P Milton
P S Wright
G Stretton

SECRETARY:

D McKay

REGISTERED OFFICE:

Unit 4
70 South Lambeth Road
Vauxhall
London
SW8 1RL

REGISTERED NUMBER:

3078710 (England and Wales)

AUDITORS:

Perrys
Chartered Accountants
and Registered Auditors
34 Threadneedle Street
London
EC2R 8AY

**REPORT OF THE INDEPENDENT AUDITORS TO
SAFETY ASSESSMENT FEDERATION LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Safety Assessment Federation Limited for the year ended 31 March 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Stewart Pope (Senior Statutory Auditor)
for and on behalf of Perrys
Chartered Accountants
and Statutory Auditors
34 Threadneedle Street
London
EC2R 8AY

Date 2/8/10

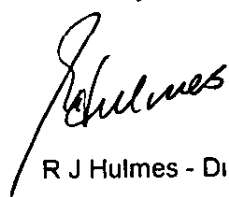
SAFETY ASSESSMENT FEDERATION LIMITED (REGISTERED NUMBER: 3078710)

**ABBREVIATED BALANCE SHEET
31 MARCH 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	664,661	665,573
CURRENT ASSETS			
Stocks		19,880	20,713
Debtors		48,506	32,740
Cash at bank		30,992	28,622
		<u>99,378</u>	<u>82,075</u>
CREDITORS			
Amounts falling due within one year	3	<u>51,824</u>	<u>53,187</u>
NET CURRENT ASSETS		<u>47,554</u>	<u>28,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>712,215</u>	<u>694,461</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>372,190</u>	<u>401,102</u>
NET ASSETS		<u><u>340,025</u></u>	<u><u>293,359</u></u>
RESERVES			
Members fund		<u>340,025</u>	<u>293,359</u>
		<u><u>340,025</u></u>	<u><u>293,359</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 8 July 2010 and were signed on its behalf by



R J Hulmes - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Long leasehold	- over 50 years
Equipment	- 33% on cost
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	707,433
Additions	1,175
Disposals	(311)
	<hr/>
At 31 March 2010	708,297
DEPRECIATION	
At 1 April 2009	41,860
Charge for year	1,879
Eliminated on disposal	(103)
	<hr/>
At 31 March 2010	43,636
NET BOOK VALUE	
At 31 March 2010	<hr/> <hr/> 664,661
At 31 March 2009	<hr/> <hr/> 665,573

3 CREDITORS

Creditors include an amount of £397,190 (2009 - £426,102) for which security has been given

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010**

3 CREDITORS - continued

They also include the following debts falling due in more than five years

	2010	2009
	£	£
Repayable by instalments	<u>272,190</u>	<u>301,102</u>