

REGISTERED NUMBER: 03078710 (England and Wales) *P3C*

**SAFETY ASSESSMENT FEDERATION LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

Perrys Accountants Limited
Chartered Accountants
and Statutory Auditors
34 Threadneedle Street
London
EC2R 8AY

WEDNESDAY



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31/10/2012
COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2012**

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SAFETY ASSESSMENT FEDERATION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS:

R J Hulmes
P J Moore
S O'Neill
A M Dowell
A J Kinsey
A P Milton
P S Wright
G Stretton

SECRETARY:

D McKay

REGISTERED OFFICE:

Unit 4
70 South Lambeth Road
Vauxhall
London
SW8 1RL

REGISTERED NUMBER:

03078710 (England and Wales)

AUDITORS:

Perrys Accountants Limited
Chartered Accountants
and Statutory Auditors
34 Threadneedle Street
London
EC2R 8AY

**REPORT OF THE INDEPENDENT AUDITORS TO
SAFETY ASSESSMENT FEDERATION LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Safety Assessment Federation Limited for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Declan McCusker (Senior Statutory Auditor)
for and on behalf of Perrys Accountants Limited
Chartered Accountants
and Statutory Auditors
34 Threadneedle Street
London
EC2R 8AY

Date 4th September 2012

SAFETY ASSESSMENT FEDERATION LIMITED (REGISTERED NUMBER: 03078710)

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	£	2012	£	2011	£
FIXED ASSETS						
Tangible assets	2			669,502		672,767
CURRENT ASSETS						
Stocks			9,125		19,190	
Debtors			44,401		28,176	
Cash at bank			58,339		59,168	
			<u>111,865</u>		<u>106,534</u>	
CREDITORS						
Amounts falling due within one year	3		80,909		68,477	
NET CURRENT ASSETS				<u>30,956</u>		<u>38,057</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>700,458</u>		<u>710,824</u>
CREDITORS						
Amounts falling due after more than one year	3			287,154		316,108
NET ASSETS				<u>413,304</u>		<u>394,716</u>
RESERVES						
Members fund				413,304		394,716
				<u>413,304</u>		<u>394,716</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 July 2012 and were signed on its behalf by



R J Hulmes - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for the year, excluding VAT

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Long leasehold	- over 50 years
Equipment	- 33% on cost
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	716,166
Additions	835
At 31 March 2012	717,001
DEPRECIATION	
At 1 April 2011	43,399
Charge for year	4,100
At 31 March 2012	47,499
NET BOOK VALUE	
At 31 March 2012	669,502
At 31 March 2011	672,767

3 CREDITORS

Creditors include an amount of £315,154 (2011 - £344,108) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	175,154	204,108