

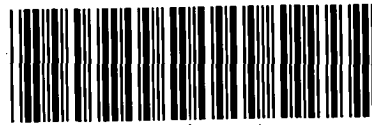
Company Registration No. 3078635

Compass Overseas Holdings No. 2 Limited

Annual Report and Financial Statements

For the year ended 30 September 2017

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Compass Overseas Holdings No. 2 Limited

Annual report and financial statements 2017

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Compass Overseas Holdings No. 2 Limited

Annual report and financial statements 2017

Officers and professional advisers

Directors

L E Carr
M J White

Secretary

Compass Secretaries Limited

Registered Office

Compass House
Guildford Street
Chertsey
Surrey
KT16 9BQ

Auditor

KPMG LLP
15 Canada Square
London
E14 5GL

Compass Overseas Holdings No. 2 Limited

Strategic Report

The directors present their Annual report and the audited financial statements for Compass Overseas Holdings No. 2 Limited (the Company) for the year ended 30 September 2017. The directors, in preparing this Strategic Report, have complied with section 414C of the Companies Act 2006 (CA 2006).

Business review and principal activities

The Company is a wholly-owned subsidiary of Compass Group Holdings PLC. The ultimate holding company is Compass Group PLC. The Company acts as a holding company principally for subsidiaries resident outside the United Kingdom and it is the intention of the directors that the Company will continue to act as a holding company for overseas subsidiaries.

The results for the Company show a pre-tax profit for the year of £571,270,000 (2016: £598,418,000) and net assets at 30 September 2017 of £7,930,599,000 (2016: £8,219,174,000).

The Company's directors believe that analysis using key performance indicators is not necessary for an understanding of the position of the Company. The performance of Compass Group PLC (the Group) is discussed in its Annual Report which does not form part of this Report. A copy of the Compass Group PLC Annual Report 2017 can be found on the Compass Group PLC website at www.compass-group.com or from the Company Secretarial Department at Compass House, Guildford Street, Chertsey, Surrey, KT16 9BQ.

Principal Risks and Uncertainties

The Company has only intra-group investments and balances, no third party debt and hence no external interest rate exposure. Certain investments in subsidiary undertakings and intra-group balances are denominated in foreign currency. The Company has the potential to hedge account for some of its currency borrowings against equity investments and any gain or loss associated with the translation of residual balances is taken to the profit and loss account.

From the perspective of the Company, the principal risks and uncertainties are integrated with the principal risks of the Group and are not managed separately. Group risks are discussed in the Group's Annual Report which does not form part of this Report.

Due to the current economic conditions there are inherent future uncertainties that may impact the business. After making enquiries and receiving a letter of support from the ultimate parent company, Compass Group PLC, the directors have a reasonable expectation that the Company, as part of the Compass Group, has adequate resources to continue in existence for the 12 months from the date of approval of this Report. For this reason, the directors continue to adopt the going concern basis in preparing the accounts.

Approved by the Board of Directors and signed on behalf of the Board



L E Carr
Director

25 June 2018

Compass Overseas Holdings No. 2 Limited
Registered in England and Wales No. 3078635

Compass Overseas Holdings No. 2 Limited

Directors' Report

The directors present their Annual Report and the audited financial statements for the year ended 30 September 2017.

Financial Instruments

The Company has entered into fair value hedges of the exchange element of the fair value risk of a portion of its investments in Compass Group International B.V. and Compass Group North America Investments Limited. Certain EUR and USD borrowings have been designated as hedging instruments in this relationship.

Dividends

During the year, the Company paid interim dividends to the parent company of £870,858,000 (2016: £nil). The directors do not recommend the payment of a final dividend in respect of the financial year ended 30 September 2017 (2016: £nil).

Directors

The following served as directors throughout the year and up to the date of the Report unless otherwise indicated:

L E Carr (appointed 18 May 2017)

K Dunham (resigned 31 May 2017)

M J White

Directors' qualifying third party indemnity

A qualifying third party indemnity provision as defined in section 234(2) - (6) of the CA 2006 is and was in full force and effect for the benefit of each of the directors of the Company, both at the date of this Report and throughout the financial year to which this Report relates.

Directors' disclosure of information to Auditor

Each of the persons who is a director at the date of approval of this Report confirms that:

- the directors have permitted the auditor to undertake whatever inspections it considers to be appropriate for the purpose of enabling the auditor to give its audit opinion
- the director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the Company's Auditor is aware of that information

This confirmation is given and should be interpreted in accordance with the provisions of section 418 of the CA 2006.

Auditor

In accordance with the provisions of section 485(2) of the CA 2006, the current appointment of KPMG LLP as the Company's Auditor will end at the conclusion of the current period for appointing auditors.

KPMG LLP, has advised of its willingness to act as Auditor of the Company. The directors will therefore seek shareholder approval to (i) reappoint KPMG LLP to hold office until the end of the next period for appointing auditors under section 485(2) of the CA 2006 and (ii) to grant the directors authority to agree how much the Auditor should be paid.

Approved by the Board of Directors and signed on behalf of the Board



L E Carr
Director

25 June 2018

Compass Overseas Holdings No. 2 Limited
Registered in England and Wales No. 3078635

Compass Overseas Holdings No. 2 Limited

Directors' Responsibilities Statement

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 *Reduced Disclosure Framework*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable, relevant, reliable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the CA 2006. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Signed on behalf of the Board of Directors



L E Carr
Director

25 June 2018

Independent Auditor's Report to the Members of Compass Overseas Holdings No. 2 Limited

Opinion

We have audited the financial statements of Compass Overseas Holdings No. 2 Limited (the Company) for the year ended 30 September 2017 which comprise:

- the Profit and loss account;
- Balance sheet;
- Statement of changes in equity; and
- Related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 30 September 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 101 *Reduced Disclosure Framework*; and
- have been prepared in accordance with the requirements of the CA 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the Company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least twelve months from the date of approval of the financial statements. We have nothing to report in these respects.

Strategic report and directors' report

The directors are responsible for the Strategic Report and the Directors' Report. Our opinion on the financial statements does not cover those reports and we do not express an audit opinion thereon.

Our responsibility is to read the Strategic Report and the Directors' Report and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the Strategic Report and the Directors' Report;
- in our opinion the information given in those reports for the financial year is consistent with the financial statements; and
- in our opinion those reports have been prepared in accordance with the CA 2006.

Matters on which we are required to report by exception

Under the CA 2006 we are required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Independent Auditor's Report to the Members of Compass Overseas Holdings No. 2 Limited continued

Directors' responsibilities

As explained more fully in their statement set out on page 4, the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so. In addition, the directors are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This Report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the CA 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this Report, or for the opinions we have formed.



Zulfikar Walji (Senior Statutory Auditor)

for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants

15 Canada Square

London

E14 5GL

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Compass Overseas Holdings No. 2 Limited

Profit and loss account and other comprehensive income For the year ended 30 September 2017

	Notes	2017 £'000	2016 £'000
Other operating income		-	2,183
Foreign exchange gain/(loss)	4	42,882	(178,502)
Provision against investment in subsidiary undertaking	10	-	(3,600)
Operating gain/(loss)		42,882	(179,919)
Income from shares in Group undertakings	5	576,006	805,182
Interest receivable and similar income	6	52,510	33,057
Interest payable and similar expenses	7	(100,128)	(59,902)
Profit before taxation		571,270	598,418
Tax credit on profit	8	11,013	14,340
Profit for the financial year after taxation		582,283	612,758
Total comprehensive income for the year		582,283	612,758

All amounts in the current and prior year relate to continuing activities.

The notes on pages 10 to 25 form part of these financial statements.

Compass Overseas Holdings No. 2 Limited

Balance sheet

As at 30 September 2017

	Notes	2017 £'000	2016 £'000
Fixed assets			
Investments	10	<u>11,776,928</u>	<u>11,860,787</u>
Current assets			
Debtors: amounts falling due after more than one year	11	25	-
Debtors: amounts falling due within one year	12	107,121	614,548
Cash at bank and in hand		141	132
		<u>107,287</u>	<u>614,680</u>
Current liabilities			
Creditors: amounts falling due within one year	13	<u>(3,953,616)</u>	<u>(4,256,293)</u>
Net current liabilities		<u>(3,846,329)</u>	<u>(3,641,613)</u>
Total assets less current liabilities		<u>7,930,599</u>	<u>8,219,174</u>
Capital and reserves			
Called up share capital	14	3,251	3,251
Profit and loss account		<u>7,927,348</u>	<u>8,215,923</u>
Shareholders' funds		<u>7,930,599</u>	<u>8,219,174</u>

The financial statements of Compass Overseas Holdings No.2 Limited (registered number 3078635) were approved by the Board of Directors on **25** June 2018.

Signed on behalf of the Board of Directors



L E Carr
Director

Compass Overseas Holdings No. 2 Limited

Statement of changes in equity For the year ended 30 September 2017

	Note	Share capital £'000	Share premium £'000	Unrealised retained earnings £'000	Profit and loss account £'000	Total £'000
At 1 October 2015		3,000	2,203,186	6,498,656	(1,098,426)	7,606,416
Capitalisation of unrealised retained earnings		6,498,656	-	(6,498,656)	-	-
Share capital reduction		(6,498,405)	-	-	6,498,405	-
Reduction of share premium		-	(2,203,186)	-	2,203,186	-
Profit for the year		-	-	-	612,758	612,758
At 30 September 2016		3,251	-	-	8,215,923	8,219,174
Profit for the year		-	-	-	582,283	582,283
Dividends paid	9	-	-	-	(870,858)	(870,858)
At 30 September 2017		3,251	-	-	7,927,348	7,930,599

The notes on pages 10 to 25 form part of these financial statements.

Compass Overseas Holdings No. 2 Limited

Notes to the accounts

For the year ended 30 September 2017

1. Accounting policies

The significant accounting policies adopted in the preparation of the financial statements of the Company are set out below.

Basis of preparation

These financial statements are prepared in accordance with the historical cost convention, *Financial Reporting Standard 101 Reduced Disclosure Framework* (FRS 101), and in accordance with applicable United Kingdom laws. The Company has not prepared consolidated financial statements as it is a wholly-owned subsidiary of Compass Group PLC, a Company registered in the United Kingdom company and the ultimate parent which prepares consolidated financial statements (section 400 CA 2006). In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU (Adopted IFRS), but makes amendments where necessary in order to comply with the CA 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken. These financial statements thus present information about the Company as an individual undertaking not as a Group undertaking.

In these financial statements, the Company has applied the exemptions under FRS 101 in respect of the following disclosures:

- a cashflow statement and related notes;
- disclosures in respect of transactions with wholly owned subsidiaries; and
- the effect of new but not yet effective IFRS

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Going concern

Due to the current economic conditions there are inherent future uncertainties that may impact the business. After making enquiries and receiving a letter of support from the ultimate parent company, Compass Group PLC, the directors have a reasonable expectation that the Company, as part of the Compass Group, has adequate resources to continue in existence for the 12 months from the date of approval of these accounts. For this reason, the directors continue to adopt the going concern basis in preparing the accounts.

Investments - group subsidiary undertakings and interest in Dutch co-operative

Investments are stated at cost together with subsequent capital contributions, less any provision for impairment in value, and adjustments for the effect of fair value hedges, where appropriate.

Taxation

Current tax is the expected tax payable on the taxable income for the accounting period, using tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is provided at the anticipated tax rates on temporary differences arising from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered.

Compass Overseas Holdings No. 2 Limited

Notes to the accounts

For the year ended 30 September 2017 continued

1. Accounting policies (continued)

Foreign currencies

Transactions in foreign currencies are translated to the Company's functional currency (sterling) at the foreign exchange rates ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are retranslated to sterling at the foreign exchange rates ruling at that date.

Non-monetary assets and liabilities that are measured in terms of the historical cost in foreign currency are translated using the exchange rate at the date of the transaction. Non-monetary assets and liabilities denominated in foreign currency that are stated at fair value are retranslated to sterling at the foreign exchange rates ruling at the dates that the fair value was determined. Foreign exchange differences arising on translation are recognised in the profit and loss account.

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions and derecognised when it ceases to be party to such provisions. Such assets and liabilities are classified as current if they are expected to be realised or settled within 12 months of the balance sheet date. If not, they are recognised as non-current.

Financial assets and financial liabilities are initially recognised at fair value, plus directly attributable transaction costs where applicable, with subsequent measurement as set out below.

Investments in Group subsidiary undertakings and in the Dutch co-operative are stated at cost. Other non-derivative financial assets are classified on initial recognition as loans and receivables or cash and cash equivalents as follows:

- Loans and receivables: these are non-derivative financial assets with fixed or determinable payments that are not quoted on an active market.
- Cash and cash equivalents: include cash in hand and deposits held on call, together with other short term highly liquid investments including investments in certain money market funds. Cash equivalents normally comprise instruments with maturities of three months or less at the date of acquisition.

Non-derivative financial assets are stated at amortised cost using the effective interest method, subject to reduction for allowances in recoverable amounts. These estimates for irrecoverable amounts are recognised when there is objective evidence that the full amounts receivable will not be collected according to the original terms of the asset.

Non-derivative financial liabilities are stated at amortised cost using the effective interest method. For borrowings, their carrying value includes accrued interest payable as well as unamortised issue costs. The Company has entered into fair value hedges of the exchange element of the fair value risk of a portion of its investments in Compass Group International B.V. and Compass Group North America Investments Limited. Certain EUR and USD borrowings have been designated as hedging instruments in this relationship.

Where a derivative financial instrument is designated as a hedge of the variability of the fair value of a recognised asset or liability or as an unrecognised firm commitment, all changes in the fair value of the derivative are recognised immediately in the profit and loss account. The carrying value of the hedged item is adjusted by the change in fair value that is attributable to the risk being hedged (even if it is normally carried at cost or amortised cost) and any gains or losses on remeasurement are recognised immediately in profit and loss account (even if those gains would normally be recognised directly in reserves).

In order to qualify for hedge accounting the Company is required to document prospectively the relationship between the item being hedged and the hedging instrument. The Company is also required to demonstrate an assessment of the relationship between the hedged item and the hedging instrument which shows that the hedge will be highly effective on an ongoing basis. The effectiveness testing is re-performed periodically

Compass Overseas Holdings No. 2 Limited

Notes to the accounts

For the year ended 30 September 2017 continued

1. Accounting policies (continued)

Financial instruments (continued)

to ensure that the hedge has remained, and is expected to remain, highly effective. Hedge accounting is discontinued when a hedging instrument is derecognised (e.g. through expiry or disposal) or no longer qualifies for hedge accounting. Gains and losses relating to fair value hedge accounting are recognised in the profit and loss account.

Financial guarantees

Where the Company enters into financial guarantee contracts to guarantee the indebtedness of other companies within the Group, the Company considers these to be insurance arrangements and accounts for them as such. In this respect, the Company treats the guarantee contract as a contingent liability until such time as it becomes probable that the Company will be required to make a payment under the guarantee.

2. Auditor's remuneration

Fees of £3,000 (2016: £3,000) were received by the Auditor in respect of the Company's statutory audit for the current and preceding years. These fees were borne and not recharged by another Group company. No fees were received by the Auditor in respect of any non-statutory audit services in either the current or preceding year.

3. Directors and employees

The directors received no emoluments from the Company during the current year (2016: £nil). There are no employees of Compass Overseas Holdings No.2 Limited (2016: none).

4. Foreign exchange gain/(loss)

	2017 £'000	2016 £'000
Foreign exchange gain/(loss)	<u>42,882</u>	<u>(178,502)</u>

The foreign exchange gain arises on retranslation of certain external and intra-group balances denominated in foreign currency.

5. Income from shares in Group undertakings

Income from shares in Group undertakings is recognised on the date that the dividend is declared.

6. Interest receivable

	2017 £'000	2016 £'000
Interest receivable from other Group companies	<u>52,510</u>	<u>33,057</u>

7. Interest payable

	2017 £'000	2016 £'000
Interest payable to other Group companies	<u>100,128</u>	<u>59,902</u>

Compass Overseas Holdings No. 2 Limited

Notes to the accounts

For the year ended 30 September 2017 continued

8. Tax credit on profit

	2017 £'000	2016 £'000
UK corporation tax at 19.5% (2016: 20%)	10,693	14,410
Current period tax credit on profit	10,693	14,410
Adjustments in respect of prior years:		
UK corporation tax	321	(70)
UK deferred tax	(1)	-
	<u>11,013</u>	<u>14,340</u>

The UK corporation tax rate is decreasing from 20% to 19% from 1 April 2017 and to 17% from 1 April 2020. This will reduce the Company's future current tax charge accordingly.

Reconciliation of the tax credit at the UK statutory rate to the current tax credit

	2017 £'000	2016 £'000
Profit before taxation	571,270	598,418
Tax charge on profit at the UK statutory rate of 19.5% (2016: 20%)	(111,398)	(119,684)
Decrease/(increase) arising from:		
Non-taxable income from other Group companies	112,321	161,036
Non-deductible impairment of investment in subsidiaries	-	(720)
Permanent differences	6,306	(29,452)
Transfer pricing adjustment	3,463	3,230
Prior year adjustments	321	(70)
Current tax credit on profit	<u>11,013</u>	<u>14,340</u>

9. Dividends

The following interim dividends were paid to the Parent Company on the Ordinary shares of £1 each:

Date of payment	Currency	Currency '000	Per share £	2017 £'000	2016 £'000
23 November 2016	GBP	124,878,000	0.0192	124,878	-
8 December 2016	DKK	148,056,000	0.0026	16,823	-
8 December 2016	HKD	10,127,000	0.0002	1,040	-
8 December 2016	MXN	187,517,000	0.0011	7,306	-
8 December 2016	EUR	259,981,000	0.0338	219,746	-
21 December 2016	CAD	7,972,000	0.0007	4,802	-
19 April 2017	USD	310,304,000	0.0373	242,236	-
30 September 2017	EUR	301,810,000	0.0391	254,027	-
				<u>870,858</u>	<u>-</u>

Compass Overseas Holdings No. 2 Limited

Notes to the accounts

For the year ended 30 September 2017 continued

10. Fixed asset investments

Investments in subsidiary undertakings	Investments in subsidiary undertakings £'000	Interest in Compass Group International Cooperatief W.A. £'000	Total £'000
Cost			
At 1 October 2016	8,414,473	4,640,396	13,054,869
Additions	4,009,595	-	4,009,595
Disposals	-	(4,640,396)	(4,640,396)
Effect of fair value hedge: Exchange (loss)/gain on revaluation of USD and EUR investments (note 13)	(83,859)	-	(83,859)
At 30 September 2017	12,340,209	-	12,340,209
Provisions for impairment			
At 1 October 2016	(563,281)	(630,801)	(1,194,082)
Charged in the year	-	-	-
Disposal	-	630,801	630,801
At 30 September 2017	(563,281)	-	(563,281)
Net book value			
At 1 October 2016	7,851,192	4,009,595	11,860,787
At 30 September 2017	11,776,928	-	11,776,928

As part of a group restructuring project, during the year, the Company acquired 50% of the share capital of Compass Group International B.V and 50% of the share capital of Compass Group Vending Holding B.V in exchange for the return of the capital held in Compass Group International Coöperatief W.A.

Throughout the year a fair value hedge was in place to designate the foreign currency risk arising on a portion of the EUR and USD amounts payable to Group undertakings against the fair value risk of the Company's EUR and USD investments in Compass Group International B.V. (2016: Compass Group International Coöperatief W.A.) and Compass Group North America Investments Limited respectively. Further details of the hedging relationship can be found in note 13.

Details of related undertakings of Compass Overseas Holdings No. 2 Limited can be found in note 16.

Compass Overseas Holdings No. 2 Limited

Notes to the accounts

For the year ended 30 September 2017 continued

11. Debtors: amounts falling due after more than one year

	2017 £'000	2016 £'000
Deferred tax		
Deferred tax assets		
UK tax losses	25	-
	<u>25</u>	<u>-</u>

Deferred tax has been provided in accordance with the accounting policy shown in note 1.

There is no unprovided deferred tax (2016: nil). The potential tax liabilities which might arise in the event of the unappropriated profits or reserves of overseas subsidiary companies have not been disclosed as there is no intention to distribute such profits or reserves.

The movement on deferred tax is as follows:

	£'000
At 1 October 2016	-
Transfer from current tax	26
Charged to profit and loss account	(1)
	<u>25</u>
At 30 September 2017	<u>25</u>

12. Debtors: amounts falling due within one year

	2017 £'000	2016 £'000
Amounts owed by Group undertakings	96,428	600,103
Corporation tax	10,693	14,445
	<u>107,121</u>	<u>614,548</u>

Compass Overseas Holdings No. 2 Limited

Notes to the accounts

For the year ended 30 September 2017 continued

13. Creditors: amounts falling due within one year

	2017 £'000	2016 £'000
Amounts owed to Group undertakings	<u>3,953,616</u>	<u>4,256,293</u>

Included in amounts owed to Group undertakings are amounts of £1,768,438,000 (EUR 2,007,000,000) (2016: £1,432,996,000 (EUR 1,656,400,000)) and £2,642,170,000 (USD 3,545,000,000) (2016: £2,468,129,000 (USD 3,206,100,000)) which are unsecured, interest bearing and repayable on demand. The interest rates are based on EUR LIBOR and USD LIBOR respectively.

The EUR borrowing has been partially designated as a fair value hedge on the currency exchange portion of the fair value risk of the investment in Compass Group International B.V. (2016: Compass Group International Coöperatief W.A.). The total foreign exchange loss on the EUR fair value hedged portion for the year was £12,942,000. The USD borrowing has been partially designated as a fair value hedge on the currency exchange portion of the fair value risk of the investment in Compass Group North America Investments Limited. The total foreign exchange gain on the USD fair value hedged portion for the year was £96,801,000.

14. Called up share capital

	2017 £	2016 £
Allotted, called up and fully paid		
6,501,656,957 Ordinary shares of £0.0005 each	<u>3,250,829</u>	<u>3,250,829</u>

15. Ultimate parent company and controlling entity

The ultimate parent company and controlling entity, Compass Group PLC, is the parent undertaking of the largest group of undertakings for which Group accounts are drawn up. The immediate parent company is Compass Group Holdings PLC.

Compass Group PLC and Compass Group Holdings PLC are incorporated in the United Kingdom and registered in England and Wales.

Copies of the Compass Group PLC financial statements are available from its registered address: Compass House, Guildford Street, Chertsey, Surrey KT16 9BQ or from the Compass Group PLC website at www.compass-group.com.

Compass Overseas Holdings No. 2 Limited

Notes to the accounts

For the year ended 30 September 2017 continued

16. Related undertakings of Compass Overseas Holdings No.2 Limited

PRINCIPAL SUBSIDIARIES	COUNTRY OF INCORPORATION	% HOLDING
Ground Floor 35-51 Mitchell Street, McMahon's Point NSW 2060, Australia Compass Group (Australia) Pty Limited	Australia	53.8
Rua Tutoia, 119, Vila Mariana, Sao Paulo, 04007-000, Brazil GR Serviços e Alimentação Ltda.	Brazil	94.3
1 Prologis Boulevard, Suite 400, Mississauga, Ontario L5W 0G2, Canada Compass Group Canada Ltd. Groupe Compass Canada Ltée (iii) (iv) (v) (vi)	Canada	50
Helfmann-Park 2, 65760, Eschborn, Germany Compass Group Deutschland GmbH	Germany	94.3
Medirest GmbH & Co OHG	Germany	94.3
Eurest Deutschland GmbH	Germany	94.3
Eurest Services GmbH	Germany	94.3
Food Affairs GmbH	Germany	94.3
Via Angelo Scarsellini, 14, 20161, Milano, Italy Compass Group Italia S.p.A. (i)	Italy	94.3
Seiwa Ikebukuro Building, 3-13-3, Higashi-Ikebukuro, Toshima-ku, Tokyo, 170-0013, Japan Seiyo Food-Compass Group, Inc.	Japan	94.3
Laarderhoogtweg 11, 1101 DZ, Amsterdam, Netherlands Compass Group International B.V.	Netherlands	94.3
Compass Group Nederland B.V.	Netherlands	94.3
Compass Group Nederland Holding B.V.	Netherlands	94.3
Eurest Services B.V.	Netherlands	94.3
Calle R, s/n, Mercapalma, 07007 Palma de Mallorca, Balears, Spain Compass Group Holdings Spain, S.L.U	Spain	94.3
Calle Pinar de San José 98 planta 1ª 28054 Madrid, Spain Eurest Colectividades S.L.U	Spain	94.3

Compass Overseas Holdings No.2 Limited

Notes to the accounts

For the year ended 30 September 2017 continued

16. Related undertakings of Compass Overseas Holdings No.2 Limited continued

OTHER SUBSIDIARIES, JOINT ARRANGEMENTS, MEMBERSHIPS, ASSOCIATES AND OTHER SIGNIFICANT HOLDINGS	COUNTRY OF INCORPORATION OR ESTABLISHMENT	% HOLDING
Chez: Eurojapan Résidence, RN n°3 BP 398, Hassi Messaoud 30500, Wilaya de Quargla, Algeria		
Eurest Algerie SPA	Algeria	94.3
Rua Dr. Ayres de Menezes Street, No.120, District Maianga, Maianga Municipality, Luanda, Angola		
Express Support Services, Limitada	Angola	46.2
Esteban Echeverría 1050, 6th floor, Vicente Lopez (1602), Buenos Aires, Argentina		
Servicios Compass de Argentina S.A.	Argentina	89.6
Ground Floor 35 – 51 Mitchell Street, McMahon's Point NSW 2060, Australia		
Compass (Australia) Catering & Services PTY Ltd (iii) (iv)	Australia	53.8
Compass Group B&I Hospitality Services PTY Ltd	Australia	53.8
Compass Group Education Hospitality Services PTY Ltd	Australia	53.8
Compass Group Healthcare Hospitality Services PTY Ltd	Australia	53.8
Compass Group Management Services PTY Ltd	Australia	53.8
Compass Group Relief Hospitality Services PTY Ltd	Australia	53.8
Compass Group Remote Hospitality Services PTY Ltd	Australia	53.8
Compass Group Retail Services Pty Ltd	Australia	53.8
Delta Facilities Management PTY Ltd	Australia	53.8
Delta FM Australia PTY Ltd	Australia	53.8
Delta Force Personnel Pty Ltd	Australia	53.8
Eurest (Australia) Food Services – NSW Pty Ltd	Australia	53.8
Eurest (Australia) Food Services – Wollongong PTY Ltd	Australia	53.8
Eurest (Australia) Food Services PTY Ltd	Australia	53.8
Eurest (Australia) Licence Holdings PTY Ltd	Australia	53.8
Eurest (Australia) PTY Ltd	Australia	53.8
Heritage Catering & Services PTY Ltd	Australia	53.8
LAPG Education PTY Ltd	Australia	53.8
LAPG PTY Ltd	Australia	53.8
Life's A Party Group PTY Ltd	Australia	53.8
Life's A Party PTY Ltd	Australia	53.8
Omega Security Services PTY Ltd	Australia	53.8
Restaurant Associates (Australia) PTY Ltd	Australia	53.8
Sargem PTY Ltd	Australia	53.8
Compass Australia PTY Ltd (ii)	Australia	50
Compass Group Defence Hospitality Services PTY Ltd	Australia	50
ESS Eastern Guruma PTY Ltd	Australia	32.3
ESS Gumala PTY Ltd	Australia	32.3
ESS NYFL PTY Ltd	Australia	32.3
Level 4, 369 Royal Parade, Parkville Victoria 3052, Australia		
Eurest (Australia) – Victoria PTY Ltd	Australia	53.8
Level 3, 12 Newcastle Street, East Perth, WA, 6004, Australia		
ESS Kokatha PTY Ltd (ii)	Australia	32.3
Level 3, 12 Newcastle Street, Perth 6000, Australia		
ESS Thalanyji PTY Ltd	Australia	32.3
ESS Larrakia PTY Ltd	Australia	26.9
Level 22, 135 King Street, Sydney NSW 2000, Australia		
MBM Integrated Services Pty (ii)	Australia	53.8
Lvl 46, 19-29 Martin Place, Sydney NSW, Australia		
Convention Centre Management PTY Ltd	Australia	21.5

Compass Overseas Holdings No.2 Limited

Notes to the accounts

For the year ended 30 September 2017 continued

16. Related undertakings of Compass Overseas Holdings No.2 Limited continued

Wagramer Strasse 19/4, Stock, 1220 Wien, Austria		
Eurest Restaurationbetriebs GmbH	Austria	94.3
Kunz Gebäudereinigung GmbH	Austria	94.3
Select Service Partner Gastronomiebetrieb GmbH (ii)	Austria	94.3
AZ1010, Baku City, Yasamal District, Jafar Jabbarli, House 44, Caspian Plaza, Baku 1065, Azerbaijan		
ESS LLC	Azerbaijan	47.2
ESS Support Services LLC	Azerbaijan	47.2
Road # 123, House # 82, Flat # C/1, Gulshan Avenue, Dhaka-1212, Bangladesh		
C.A.P.S. (Bangladesh) Limited (ii)	Bangladesh	94.3
Chaussée de Haecht 1179, B-1130 Bruxelles, Belgium		
Compass Group Belgilux S.A.	Belgium	94.3
Rua Orissanga, 200, 1st Floor, Mirandópolis, São Paulo, 04. 052-030, Brazil		
Clean Mall Serviços Ltda.	Brazil	94.3
Rua Orissanga, 200, 3rd Floor, Mirandópolis, São Paulo, 04.052-030, Brazil		
GRSA Serviços LTDA.	Brazil	94.3
c/o Action Group Ltd., No.12, Street 614, Sangkat Boeung Kok II, Khan Tuol Kork, Phnom Penh City, Cambodia		
Compass Group (Cambodia) Co. Ltd. (ii)	Cambodia	94.3
100, Rue n° 1044 Hydrocarbures, Bonapriso, BP 5767, Douala, Cameroon		
Eurest Cameroun SARL (ii)	Cameroon	94.3
Eurest Camp Logistics Cameroun SARL (ii)	Cameroon	94.3
1 Prologis Boulevard, Suite 400, Mississauga, Ontario L5W 0G2, Canada		
Canteen of Canada Ltd	Canada	94.3
Compass Canada Support Services Ltd (iii) (iv) (v) (vi)	Canada	94.3
Compass Group Ontario Ltd	Canada	94.3
Compass Group Sports and Entertainment – (Quebec) (x)	Canada	63.2
ECC – ESS Support Services (x)	Canada	47.2
Dease River – ESS Support Services (x)	Canada	46.2
Dene West Limited Partnership (x)	Canada	46.2
ECC – Mi'kmaq Support Services (x)	Canada	46.2
ESS – DNDC Support Services (x)	Canada	46.2
ESS – Duncan's and Paddle Prairie Support Services (x)	Canada	46.2
ESS – East Arm Camp Services (x)	Canada	46.2
ESS – Kaatodh Camp Services (x)	Canada	46.2
ESS – Loon River Support Services (x)	Canada	46.2
ESS – Missanabie Cree Support Services (x)	Canada	46.2
ESS – Na Cho Nyak Dun Camp Services (x)	Canada	46.2
ESS – Ochapowace Support Services (x)	Canada	46.2
ESS – Pessamit Camp Services (x)	Canada	46.2
ESS – Wapan Manawan Services de Soutien (x)	Canada	46.2
KDM – ESS Support Services (x)	Canada	46.2
ESS Duncan's Support Services (x)	Canada	46.2
ESS Haisla Support Services (x)	Canada	46.2
ESS HLFN Support Services (x)	Canada	46.2
ESS KNRA Support Services (x)	Canada	46.2
ESS Komatik Support Services (x)	Canada	46.2
ESS Liard First Nation Support Services (x)	Canada	46.2
ESS McKenzie Support Services (x)	Canada	46.2
ESS Okanagan Indian Band Support Services (x)	Canada	46.2
ESS Tataskweyak Camp Services (x)	Canada	46.2
ESS/Bushmaster Camp Services (x)	Canada	46.2
ESS/Fort a la Corne Support Services (x)	Canada	46.2
ESS/McLeod Lake Indian Band Support Services (x)	Canada	46.2
ESS/Mosakahiken Cree Nation Support Services (x)	Canada	46.2
ESS/Nuvumiut Support Services (x)	Canada	46.2

Compass Overseas Holdings No.2 Limited

Notes to the accounts

For the year ended 30 September 2017 continued

16. Related undertakings of Compass Overseas Holdings No.2 Limited continued

ESS/Takla Lake Support Services (x)	Canada	46.2
ESS/WEDC Support Services (x)	Canada	46.2
First North Catering (x)	Canada	46.2
Mi'Kmaq-ECC Nova Scotia Support Services (x)	Canada	46.2
Naskapi Traiteur S.E.C. (x)	Canada	46.2
Popular Point Camp Services (x)	Canada	46.2
1959 Upper Water Street, Suite 1100, Halifax, Nova Scotia, B3J 3E5, Canada		
East Coast Catering (NS) Limited	Canada	94.3
30 Queen's Road, St. John's, Newfoundland and Labrador, A1C 2A5, Canada		
East Coast Catering Limited (iii) (iv) (viii)	Canada	94.3
Long Harbour Catering LP (x)	Canada	94.3
Long Harbour Catering Ltd	Canada	94.3
421 7th Avenue SW, Suite 1600, Calgary, Alberta, T2P 4K9, Canada		
Great West Catering Ltd	Canada	94.3
Tamarack Catering Ltd	Canada	94.3
2580 Rue Dollard, Lasalle, Quebec, H8N 1T2, Canada		
Groupe Compass (Québec) Ltée (iii) (iv) (v) (vi)	Canada	94.3
550 Burrard Street, Suite 2300, Bentall 5, P.O. Box 30, Vancouver, British Columbia, V6C 2B5, Canada		
Town Square Food Services Ltd	Canada	94.3
1 Main Street, General Delivery, Gull Bay, Ontario, P0T 1P0, Canada		
Amik Catering LP (x)	Canada	46.2
Clearwater River Dene Nation Reserve No. 222, P.O. Box 5050, Clearwater, Saskatchewan, S0M 3H0, Canada		
Clearwater Catering Limited (iii) (iv) (v) (vi)	Canada	46.2
30 Queen's Road, St. John's, Newfoundland and Labrador, A1C 2A5, Canada		
Labrador Catering Inc	Canada	46.2
Labrador Catering LP (x)	Canada	46.2
Naskapi Catering Inc (iii)	Canada	22.6
P.O. Box 5111, Kawawachikamach, Quebec, G0G 2Z0, Canada		
Naskapi Catering Inc LP (x)	Canada	22.6
PO Box 309GT, Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands		
Heriot Limited (i) (ii)	Cayman Islands	88.6
Av. del Valle 787, 5th floor, Huecuraba, Santiago, Chile		
Cadelsur S.A.	Chile	93.4
Compass Catering S.A.	Chile	93.4
Compass Catering Y Servicios Chile Limitada	Chile	93.4
Compass Servicios S.A.	Chile	93.4
Scolarest S.A.	Chile	93.4
No. 1999 Floor 2, Xin Zhu Road, Minhang District, 200237, China		
Compass (China) Management Services Company Limited	China	100
Room 532 Floor 5 No. 28 Lane 2777, East Jinxiu Road, Pudong District, Shanghai 201206, China		
Shanghai Eurest Food Technologies Service Co., Ltd.	China	100
Autopista Norte No. 235 – 71, Bogota D.C., Colombia		
Compass Group Services Colombia S.A.	Colombia	94.3
Enceinte de Brometo Centre Ville, BP 5208, Pointe-Noire, The Democratic Republic of the Congo		
Eurest Services Congo SARL (ii)	Congo	94.3

Compass Overseas Holdings No.2 Limited

Notes to the accounts

For the year ended 30 September 2017 continued

16. Related undertakings of Compass Overseas Holdings No.2 Limited continued

195, Arch. Makariou III Avenue, Neocleous House, 3030 Limassol, Cyprus		
ESS Design & Build Ltd (ii)	Cyprus	94.3
Eurest (Cyprus) Ltd (I) (ii)	Cyprus	94.3
Eurest Support Services (Cyprus) International Ltd	Cyprus	88.6
Jankovcova, 1603/47a, Holešovice 170 00, Prague 7, Czech Republic		
Compass Group Czech Republic s.r.o.	Czech Republic	94.3
SCOLAREST- zařízení školního stravování spol. s.r.o	Czech Republic	94.3
Roholmsvej 11D, DK-2620, Albertslund, Denmark		
Compass Group Danmark A/S	Denmark	94.3
FO-110, Torshavn, Faroe Islands		
P/F Eurest Føroyar	Denmark	48.1
9 Damascus St, Mohandessin – Giza, Egypt		
Compass Egypt for Hotel & Food Services SAE (i)	Egypt	47.2
PL 1271, 00101, Helsinki, 00101, Finland		
Compass Group Finland OY	Finland	94.3
ZONE OPRAG, (Face á Bernabé Nouveau Port), BP 1292, Port Gentil, Gabon		
Eurest Support Services Gabon SA	Gabon	94.3
Helfmann-Park 2, 65760, Eschborn, Germany		
Menke Menue GmbH	Germany	94.3
Sankt-Florian-Weg 1, 30880, Laatzen, Germany		
Eurest West GmbH & Co. KG	Germany	94.3
Orgamed Betriebsgesellschaft für Zentralsterilisationen GmbH	Germany	94.3
Plural Gebäudemanagement GmbH	Germany	94.3
Plural Personalservice GmbH	Germany	94.3
Plural servicepool GmbH	Germany	94.3
Pfaffenwiese, 65929 Frankfurt/M., Germany		
LPS Event Gastronomie GmbH	Germany	94.3
Edisonstraße 7, 63477, Maintal, Germany		
M.S.G. Frucht GmbH	Germany	94.3
S.B. Verwaltungs GmbH (ii)	Germany	94.3
Katharinenstraße 7, 83043 Bad Aibling, Germany		
Royal Business Restaurants GmbH	Germany	94.3
Schutterwälder Straße 1, 77656, Offenburg, Germany		
Akzente Catering Offenburg GmbH	Germany	69.8
Carl-Zeiss-Straße 37, 55129, Mainz, Germany		
HSW Hausirtschaftsdienste Süd-West GmbH	Germany	46.1
Steenbeker Weg 25, 24106, Kiel, Germany		
Lubinus – orgaMed Steriglut GmbH	Germany	46.1
Room 805, 8/F, New Kowloon Plaza, 38 Tai Kok Tsui Road, Kowloon, Hong Kong		
Compass Group Hong Kong Ltd	Hong Kong	94.3
Encore Catering Ltd	Hong Kong	94.3
Shing Hin Catering Group Ltd	Hong Kong	94.3
Aliz u. 2., H-1117 Budapest, Hungary		
Eurest Étteremüzemeltető Korlátolt Felelősségű Társaság	Hungary	94.3

Compass Overseas Holdings No.2 Limited

Notes to the accounts

For the year ended 30 September 2017 continued

16. Related undertakings of Compass Overseas Holdings No.2 Limited continued

Unit #426, 4th Floor, Tower A, Space I – Tech Park Sohna Road, Sector 49 Gurgaon, Gurgaon HR 122018 IN, India		
Compass Group (India) Support Services Private Ltd	India	94.3
Compass India Support Services Private Limited	India	94.3
3rd Floor, 43a, Yeats Way, Parkwest Business Park, Dublin 12, Ireland		
Catering Management Ireland Limited (ii)	Ireland	94.3
Cheyenne Limited (ii)	Ireland	94.3
12-14 Finch Road, Douglas, IM99 1TT, Isle of Man		
Consolidated Services Limited	Isle of Man	94.3
Shin-Hie Building 2nd Floor, 3-3-3, Hakataeki-Higashi, Hakata-ku, Fukuoka-City, Fukuoka-Prefecture, Japan		
Eishoku-Medix, Inc.	Japan	94.3
Seiwa Ikebukuro Building, 3-13-3, Higashi-Ikebukuro, Toshima-ku, Tokyo, 170-0013, Japan		
Eurest Japan, Inc.	Japan	94.3
Fuyo, Inc.	Japan	94.3
Marunouchi Polestar Co., Ltd	Japan	94.3
MFS, Inc.	Japan	94.3
Seiyo Food-Compass Group Holdings, Inc.	Japan	94.3
Chiyoda Kyushoku Services Co., Ltd	Japan	84.9
2-10-9 Higashi-Kanda, Chiyoda-ku, Tokyo, 101-0031, Japan		
Nihon Kyushoku Service, Inc.	Japan	94.3
1-14-2, Kurumada-cho, Showa-ku, Nagoya-City, Aichi-Prefecture, 466-0001, Japan		
Sun Food, Inc.	Japan	94.3
118, Yatsurugi 2-chome, Moriyama-ku, Nagoya-City, Aichi-Prefecture, 463-0022, Japan		
Seiyo General Food Co., Ltd	Japan	47.2
060011, Atyrauskaya Oblast, Atyrau City, Beibarys Sultan Avenue 506, Kazakhstan		
Compass Kazakhstan LLP	Kazakhstan	56.6
Eurest Support Services LLP	Kazakhstan	94.3
64 Old Airport Road, Atyrau, 060011, Kazakhstan		
Too ESS Support Services-LLP	Kazakhstan	94.3
Too Eurest Support Services Company B LLP	Kazakhstan	47.1
209/8919 Sigma Road Off Enterprises Road, PO BOX 14 662, Nairobi, Kenya		
Kenya Oilfield Services Ltd (ii)	Kenya	94.3
19, Rue Léon Laval, L-3372 Leudelange, Luxembourg		
Automat' Services SARL	Luxembourg	86.7
Eurest Luxembourg S.A.	Luxembourg	86.8
IMMO Capellen S.A.	Luxembourg	86.8
Innoclean S.A.	Luxembourg	87.5
Novelia Senior Services S.A.	Luxembourg	86.7
10A Rue Henri Schnadt, L-2530, Luxembourg		
Geria SA	Luxembourg	21.7
Level 21, Suite 21.01, The Gardens South Tower, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur, Malaysia		
Compass Group Malaysia Sdn Bhd	Malaysia	94.3
Level 18 The Gardena North Tower, Mid Valley City, Lingkaran Syed Putra, Kuala Lumpur, 59200, Malaysia		
Restomas Sdn. Bhd. (ii)	Malaysia	66
EM-SSIS Services Sdn. Bhd. (ii)	Malaysia	29.6
Urusan Bakti Sdn. Bhd. (ii)	Malaysia	32
#C-G-03, Blok C, Tropez Residen, Persiaran Danga, Perdana, 80200 Johor Bharu, Malaysia		
Knusford Compass Sdn. Bhd.	Malaysia	46

Compass Overseas Holdings No.2 Limited

Notes to the accounts

For the year ended 30 September 2017 continued

16. Related undertakings of Compass Overseas Holdings No.2 Limited continued

51/52 II Piazzetta, Valletta, Malta		
Eurest (Malta) Ltd (ii) (iii)	Malta	48.1
Calle Jaime Balmes 11, Oficina 101 letra D, Col. Los Morales Polanco, Delegación Miguel Hidalgo, 11510 México D.F., Mexico		
Eurest Proper Meals de Mexico S.A. de C.V. (iii) (iv)	Mexico	94.3
Servicios Corporativos Eurest-Proper Meals de Mexico S.A. De C.V. (iii) (iv)	Mexico	94.3
Laarderhoogtweg 11, 1101 DZ, Amsterdam, Netherlands		
Compass Hotels Chertsey B.V. (i)	Netherlands	100
Aurora Holdco B.V.	Netherlands	94.3
CGI Holdings (2) B.V.	Netherlands	94.3
Compass Group Holding B.V.	Netherlands	94.3
Compass Group International 2 B.V.	Netherlands	94.3
Compass Group International 3 B.V.	Netherlands	94.3
Compass Group International 4 B.V.	Netherlands	94.3
Compass Group International 5 B.V.	Netherlands	94.3
Compass Group International 6 B.V. (ii)	Netherlands	94.3
Compass Group International 9 B.V.	Netherlands	94.3
Compass Group International 10 B.V. (ii)	Netherlands	94.3
Compass Group International Coöperatief W.A. (x)	Netherlands	94.3
Compass Group International Coöperatief 2 W.A. (x)	Netherlands	94.3
Compass Group International Coöperatief 3 W.A. (x)	Netherlands	94.3
Compass Group International ESS Shanghai B.V.	Netherlands	94.3
Compass Group International Finance 1 B.V.	Netherlands	94.3
Compass Group International Finance 2 B.V.	Netherlands	94.3
Compass Group International Finance C.V. (x)	Netherlands	94.3
Compass Group Shanghai Eurest B.V. (ii)	Netherlands	94.3
Compass Group Vending Holding B.V. (i)	Netherlands	94.3
Eurest Support Services (ESS) B.V.	Netherlands	94.3
Eurest Support Services Sakhalin B.V. (ii)	Netherlands	94.3
Stitching Forte International	Netherlands	94.3
Luzernestraat 57, 2153 GM, Nieuw-Vennep, Netherlands		
Famous Flavours B.V. (viii)	Netherlands	94.3
Stationsweg 95, 6711 PM Ede, Netherlands		
Xandrión B.V.	Netherlands	94.3
Level 3, 15 Sultan Street, Ellerslie 1051, New Zealand		
Compass Group New Zealand Limited	New Zealand	94.3
Crothall Services Group Limited (ii)	New Zealand	94.3
Eurest NZ Limited (ii)	New Zealand	94.3
Drengsrudbekken 12, 1383, PO Box 74, NO-1371, Asker, Norway		
Compass Holding Norge A/S	Norway	94.3
Eurest A/S (iii) (iv)	Norway	94.3
Forusparken 2, 4031 Stavanger, Postboks 8083 Stavanger Postterminal, 4068, Stavanger, Norway		
ESS Mobile Offshore Units A/S	Norway	94.3
ESS Support Services A/S	Norway	94.3
Okesnoyveien 16, 1366, Lysaker, 1366, Norway		
Forplejningstjenester A/S	Norway	31.4
c/o Scandic Hotels AS, Karenslyst allé 11, 0278, Oslo, Norway		
Gress-Gruppen A/S	Norway	31.4
1st Floor, Danaya Haus, Gabaka Street, Gordons, National Capital District, Papua New Guinea		
Eurest (PNG) Catering & Services Ltd (ii)	Papua New Guinea	94.3

Compass Overseas Holdings No.2 Limited

Notes to the accounts

For the year ended 30 September 2017 continued

16. Related undertakings of Compass Overseas Holdings No.2 Limited continued

1st Floor, Danaya Haus, Gabaka Street, Gordons, National Capital District, Papua New Guinea		
Eurest OKAS Catering Ltd (ii)	Papua New Guinea	51.2
Eurest Lotic (PNG) JV Ltd (ii)	Papua New Guinea	50
U1409 14th Floor, Robinsons Equitable Tower, #4 ADB Avenue, cor. Poveda Street, Ortiga Centre, Pasig City, Philippines		
Compass Group Philippines Inc (ii)	Philippines	94.3
Ul. Olbrachta 94, 01-102 Warszawa, Poland		
Compass Group Poland Sp. Z o.o.	Poland	94.3
Edifício Prime, Avenida da, Quinta Grande, 53-60, Alfragide 2614-521 Amadora, Portugal		
Eurest (Portugal) – Sociedade Europeia de Restaurantes, Lda.	Portugal	94.3
Eurest Catering and Services Group Portugal, Lda.	Portugal	94.3
Eurest Holding, SGPS, Unipessoal Lda.	Portugal	94.3
București Sectorul 4, Strada Sold., Ilie Șerban, Nr. 8B., Romania		
Eurest ROM SRL	Romania	94.3
7 Gasheka Street, Bld. 1, 123056, Moscow, Russia		94.3
Aurora Rusco OOO	Russia	94.3
Prospect Vernadskogo, 103-2, 119526 Moscow, Russia		
Compass Group Rus OOO	Russia	94.3
11 Changi South Street 3, Builders Shop Building, #04-02/03, 486122, Singapore		
Compass Group (Singapore) PTE Ltd (iii) (iv)	Singapore	94.3
PO Box 31952, Al Khobar 31685 KSA, Saudi Arabia		
Compass Arabia LLC	Saudi Arabia	28.3
Karadžičova 2, Staré mesto, 811 09 Bratislava, Slovakia		
Compass Group Slovakia s. r. o.	Slovakia	94.3
Calle Frederic Mompou 5, planta 5a, Edificio Euro 3, 08960, San Just Desvern, Barcelona, Spain		
Asistentes Escolares, S.L.	Spain	94.3
Eurest Catalunya, S.L.U.	Spain	94.3
Medirest Social Residencias, S.L.U.	Spain	94.3
Eurest Colectividades S.L.	Spain	94.3
Calle Pinar de San Jose 98, Planta 1a, 28054, Madrid, Spain		
Eurest Club de Campo, S.L.U.	Spain	94.3
Eurest Servicios FERIALES, S.L.U.	Spain	94.3
Gourmet on Wheels, S.L.U.	Spain	56.6
Poligono Ugaldeguren 1, Parcela 7, 48160 Derio (Vizcaya), Spain		
Eurest Euskadi S.L.U.	Spain	94.3
Calle R, s/n, Mercapalma, 07007 Palma de Mallorca, Balears, Spain		
Levy-Compass Group Holdings, S.L.	Spain	54.7
Box 1222, 164 28, Kista, Sweden		
Compass Group AB	Sweden	94.3
Compass Group Sweden AB	Sweden	94.3
c/o BDO AG, Industriestrasse 53 6312 Steinhausen Switzerland		
Creative New Food Dream Steam GmbH	Switzerland	94.3
100/97 Vongvanij Complex Building B, 29th Floor, Rama 9 Road, Huay-Kwang, Bangkok 10310, Thailand		
Compass Group Services Co., Ltd (viii)	Thailand	94.3
Eurasia Holdings Co., Ltd	Thailand	94.3
Eurasia Management (Thailand) Co., Ltd	Thailand	94.3
Eurasia Services Co., Ltd	Thailand	94.3
Dubai Airport Free Zone, Dubai, United Arab Emirates		
Compass Camea FZE	UAE	94.3

Compass Overseas Holdings No.2 Limited

Notes to the accounts

For the year ended 30 September 2017 continued

16. Related undertakings of Compass Overseas Holdings No.2 Limited continued

Office No. 204, Mawilah, Al Sharjah, P O Box: 1897, United Arab Emirates		
Abu Dhabi National Hotels – Compass LLC	UAE	47.2
Abu Dhabi National Hotels Company Building, Sheikh Rashid Bin Saeed Al Maktoum Street, Abu Dhabi, United Arab Emirates		
Abu Dhabi National Hotels Compass Caterers LLC	UAE	47.2
Abu Dhabi National Hotels Compass Middle East LLC	UAE	47.2
The Owner Saeed Ahmed Ghobash, Oud Metha, Street Bur Dubai, P.O. BOX 31769 Dubai, United Arab Emirates		
Abu Dhabi National Hotels – Compass Emirates LLC	UAE	47.2
Office No. 1 SH. Hamdan Bin Mohamed Building, Hamdan bin Mohamed St., Abu Dhabi, United Arab Emirates		
Compass LLC	UAE	50
Parklands Court, 24 Parklands, Birmingham Great Park, Rubery, Birmingham, B45 9PZ, England, United Kingdom		
Knott Hotels Company of London (ii)	UK	94.3
Compass House, Guildford Street, Chertsey, Surrey, KT16 9BQ, England, United Kingdom		
Compass Group Capital No.1 (ii)	UK	94.3
Compass Group Capital No.3 (ii)	UK	94.3
Compass Group Capital No.4 (ii)	UK	94.3
Compass Group Capital No.5 (ii)	UK	94.3
Compass Group Capital No.6 (i) (ii)	UK	94.3
Compass Group Capital No.7 (i) (ii)	UK	94.3
Compass Group Capital No.8 (i) (ii)	UK	94.3
Compass Group Capital No.9 (i) (ii)	UK	94.3
Compass Group Capital No.10 (i) (ii)	UK	94.3
Compass Group Capital No.11 (i) (ii)	UK	94.3
Compass Group Capital No.12 (i) (ii)	UK	94.3
Compass Group Capital No.13 (i) (ii)	UK	94.3
Compass Group Capital No.14 (i) (ii)	UK	94.3
Compass Group Capital No.15 (i) (ii)	UK	94.3
Compass Group Capital No.16 (i) (ii)	UK	94.3
Compass Hotels Chertsey (iii)	UK	94.3
Nextonline Limited (iii) (iv)	UK	94.3
Sevita (UK) Limited	UK	94.3
Compass Quest Limited (ii)	UK	44.3
Compass Group North America Investments Limited (i)	UK	100
Compass Group Finance No.3	UK	100
Compass Overseas Holdings Limited (i)	UK	100
801 Adlai Stevenson Drive, Springfield, IL 62703, USA		
Levy Restaurants Limited Partnership	USA	100

NOTES

1. Unless otherwise stated, indirectly owned by Compass Overseas Holdings No.2 Limited, active status and ordinary shares issued.
2. In some of the jurisdictions where we operate, share classes are not defined and in these instances, for the purposes of disclosure, we have classified these holdings as ordinary.
3. A number of the companies listed are legacy companies which no longer serve any operational purpose.

CLASSIFICATIONS KEY

- (i) Directly owned by Compass Overseas Holdings No.2 Limited
- (ii) Dormant/non-trading
- (iii) A Ordinary shares
- (iv) B Ordinary shares
- (v) C Ordinary and/or Special shares
- (vi) D, E and/or F Ordinary shares
- (vii) Deferred shares
- (viii) Preference including cumulative, non-cumulative and redeemable shares
- (ix) Redeemable shares
- (x) No share capital, share of profits