

Registered number
03077497

Richard Chadwick & Associates Limited

Abbreviated Accounts

30 April 2015

Richard Chadwick & Associates Limited**Registered number:** 03077497**Abbreviated Balance Sheet****as at 30 April 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	2,181	4,281
Current assets			
Stocks		39,873	31,525
Debtors		30,819	31,697
		<u>70,692</u>	<u>63,222</u>
Creditors: amounts falling due within one year		<u>(42,587)</u>	<u>(35,071)</u>
Net current assets		28,105	28,151
Total assets less current liabilities		<u>30,286</u>	<u>32,432</u>
Creditors: amounts falling due after more than one year		<u>(3,872)</u>	<u>(6,996)</u>
Net assets		<u>26,414</u>	<u>25,436</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		26,314	25,336
Shareholders' funds		<u>26,414</u>	<u>25,436</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N J F Darnley

Director

Approved by the board on 26 November 2015

Richard Chadwick & Associates Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	20% straight line
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Stocks

Stock and work in progress is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 May 2014	13,794
At 30 April 2015	<u>13,794</u>

Depreciation

At 1 May 2014	9,513
Charge for the year	2,100
At 30 April 2015	<u>11,613</u>

Net book value

At 30 April 2015	<u>2,181</u>
At 30 April 2014	<u>4,281</u>

3 Share capital

Nominal

2015

2015

2014

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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