Richard Chadwick & Associates Limited Abbreviated Accounts 30 April 2012

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Richard Chadwick & Associates Limited
Registered number: 3077497
Abbreviated Balance Sheet
as at 30 April 2012

	Notes		2012 £		2011 £
Fixed assets Tangible assets	2		9,225		8,941
Current assets					
Stocks		20,497		12,600	
Debtors		30,829		53,189	
		51,326		65,789	
Creditors: amounts falling d	lue				
within one year		(49,584)		(74,249)	
Net current assets/(liabilities	s)		1,742		(8,460)
Net assets			10 967	-	481
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			10 867		381
Shareholders' funds		-	10,967		481

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

N J F Darnley

Director

Approved by the board on 24 January 2013

Richard Chadwick & Associates Limited Notes to the Abbreviated Accounts for the year ended 30 April 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services and goods provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, fittings and equipment

20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value. Work in progress is accrued

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2	Tangible fixed assets	£	
	Cost		
	At 1 May 2011	10,885	
	Additions	2,634	
	At 30 April 2012	13,519	
	Depreciation		
	At 1 May 2011	1,9 44	
	Charge for the year	2,350	
	At 30 April 2012	4,294	
	Net book value		
	At 30 April 2012	9,225	
	At 30 April 2011	8,941	
	L	2040	2044
3	Loans	2012	2011
	Creditors include	£	£
	Secured bank loans	27,900	46,650

Richard Chadwick & Associates Limited Notes to the Abbreviated Accounts for the year ended 30 April 2012

4	Share capital	Nominal value	2012 Number	2012 £	2011 £
	Allotted, called up and fully paid Ordinary shares	£1 each	100	100	100
	Ordinary Shares	L i Cacii	.00		