

REGISTERED NUMBER 03077059 (England and Wales)

**53-59 BELSIZE AVE MANAGEMENT CO LTD**  
**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2007**

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COMPANIES HOUSE

Altrincham  
Cheshire  
WA14 1HZ

**53-59 BELSIZE AVE MANAGEMENT CO LTD**  
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**FOR THE YEAR ENDED 31ST DECEMBER 2007**

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**53-59 BELSIZE AVE MANAGEMENT CO LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2007**

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**DIRECTORS**

E Riza  
D E Clark  
J M Welbank

**SECRETARY**

D E Clark

**REGISTERED OFFICE:**

c/o County Estate Management Ltd  
79 New Cavendish Street  
London  
W1W 6XB

**REGISTERED NUMBER**

03077059 (England and Wales)

**ACCOUNTANTS**

Sheppards  
Chartered Accountants  
Oak House  
Barnington Road  
Altrincham  
Cheshire  
WA14 1HZ

**53-59 BELSIZE AVE MANAGEMENT CO LTD**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2007**

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The directors present their report with the financial statements of the company for the year ended 31st December 2007

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of receiving ground rent

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st January 2007 to the date of this report

E Riza  
D E Clark  
J M Welbank

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD**



D E Clark - Secretary

17th September 2008

**53-59 BELSIZE AVE MANAGEMENT CO LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2007**

	Notes	2007 £	2006 £
<b>TURNOVER</b>		1,800	1,800
Administrative expenses		<u>494</u>	<u>494</u>
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	1,306	1,306
Tax on profit on ordinary activities	3	<u>258</u>	<u>187</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><u>1,048</u></u>	<u><u>1,119</u></u>

The notes form part of these financial statements

## 53-59 BELSIZE AVE MANAGEMENT CO LTD

BALANCE SHEET  
31ST DECEMBER 2007

	Notes	2007 £	2006 £
<b>CURRENT ASSETS</b>			
Debtors	4	13,930	13,892
<b>CREDITORS</b>			
Amounts falling due within one year	5	752	1,763
<b>NET CURRENT ASSETS</b>		<u>13,178</u>	<u>12,129</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>13,178</u>	<u>12,129</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	180	180
Profit and loss account	7	12,998	11,949
<b>SHAREHOLDERS' FUNDS</b>		<u>13,178</u>	<u>12,129</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985

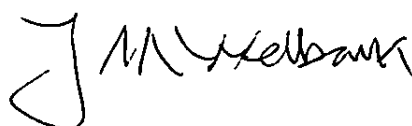

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on 17th September 2008 and were signed on its behalf by

Director

The notes form part of these financial statements

53-59 BELSIZE AVE MANAGEMENT CO LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2007

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

2 OPERATING PROFIT

The operating profit is stated after charging

	2007 £	2006 £
Directors' emoluments and other benefits etc	-	-

3 TAXATION

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2007 £	2006 £
Current tax		
UK corporation tax	258	187
Tax on profit on ordinary activities	258	187

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
County estates	9,838	13,712
Sundry debtors	3,912	-
Called up share capital not paid	180	180
	13,930	13,892

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Corporation tax	258	187
Other creditors	-	1,082
Accruals and deferred income	494	494
	752	1,763

53-59 BELSIZE AVE MANAGEMENT CO LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2007

6 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,800	Ordinary	£1	<u>1,800</u>	<u>1,800</u>

Allotted and issued Number	Class	Nominal value	2007 £	2006 £
180	Ordinary	£1	<u>180</u>	<u>180</u>

7 RESERVES

	Profit and loss account £
At 1st January 2007	11,950
Profit for the year	<u>1,048</u>
At 31st December 2007	<u>12,998</u>



**53-59 BELSIZE AVE MANAGEMENT CO LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2007**

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	2007		2006	
	£	£	£	£
<b>Sales</b>		1,800		1,800
<b>Expenditure</b>				
Accountancy		494		494
		<u>          </u>		<u>          </u>
<b>NET PROFIT</b>		<u>1,306</u>		<u>1,306</u>

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This page does not form part of the statutory financial statements