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**Grant Thornton**

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09/08/2012

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COMPANIES HOUSE

Our Ref ST/DG/S91261/PF 7

To all known Creditors

**Recovery and Reorganisation**

Grant Thornton UK LLP  
30 Finsbury Square  
London EC2P 2YU

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30 July 2012

Dear Sir(s)

**Sunday Solutions Limited - In Compulsory Liquidation (SSL)  
In the High Court of Justice No. 7722 of 2011  
Bradbury & Co Limited – In Compulsory Liquidation (Bradbury)  
In the High Court of Justice No 7825 of 2011  
(the Companies)**

**1 INTRODUCTION**

On 1 June 2011 Kevin Hellard and I were appointed joint liquidators of the Companies by the Secretary of State for Business, Innovation and Skills under Section 137 of the Insolvency Act 1986 (IA86). We are authorised by the Insolvency Practitioners Association to act as Insolvency Practitioners.

I attach to this report

- Appendix A, copies of the certificates in respect of our appointments as joint liquidators of SSL and Bradbury,
- Appendix B, a receipts and payments account in respect of the creditors' voluntary liquidation of SSL for the period from 6 August 2010 to 15 December 2010 produced by the former joint liquidators of SSL, Buxton Sweet Corporate Recovery Limited (BSCRL),
- Appendix C, the directors' Statement of Affairs for SSL as at 6 August 2010,
- Appendix D, the Official Receiver's reports on SSL and Bradbury dated 15 and 17 February 2011, respectively,
- Appendix E, Receipts and payments accounts in respect of SSL and Bradbury for the year to 31 May 2012,
- Appendix F, Proof of Debt form for the creditors of Bradbury and SSL,
- Appendix G, an analysis of the joint liquidators' time costs as required by Statement of Insolvency Practice 9 for the creditors' voluntary liquidation of SSL (BSCRL),
- Appendix H, an analysis of the joint liquidators' time costs as required by Statement of Insolvency Practice 9 for the compulsory liquidation of SSL and Bradbury for the year to 31 May 2012, produced by Grant Thornton UK LLP,
- Appendix I, an extract from the Insolvency Rules 1986 relating to creditors' rights to request additional information from the joint liquidators (Rule 4.49e),
- Appendix J, an extract from the Insolvency Rules 1986 relating to the creditors' rights to challenge the Joint Liquidators' remuneration or expenses if considered excessive (rule 4.131)
- Appendix K, a proxy form for use in the forthcoming meeting of creditors of Bradbury

**Chartered Accountants**

Member firm within Grant Thornton International Ltd  
Grant Thornton UK LLP is a limited liability partnership registered in England and Wales No OC307742 Registered office Grant Thornton House, Mellon Street, Euston Square, London NW1 2EP  
A list of members is available from our registered office

Grant Thornton UK LLP is authorised and regulated by the Financial Services Authority for investment business

A list of personnel permitted by Grant Thornton to accept appointments as insolvency practitioners and of their respective authorising bodies may be inspected at the above address

In accordance with Rule 4.49b of the Insolvency Rules 1986 (IR86), I now report on the progress of the liquidations of SSL and Bradbury for the year from 1 June 2011 to 31 May 2012. I am reporting to you simultaneously on both Companies as their financial affairs are, in my opinion, significantly entwined.

As regards Bradbury, I am summoning a general meeting of the creditors under Rule 4.54 of IR86 for the purpose of considering the establishment of a liquidation committee under section 141 of IA86, comprising three to five members. The principle function of a committee is to sanction the joint liquidators' powers and to fix their remuneration. Notice of the meeting of creditors is shown in section 8 of this report.

If it is not possible to establish a liquidation committee, I propose that the creditors consider resolutions in relation to sanctioning powers for the joint liquidators, which are listed on the attached proxy, and agree to the basis of the joint liquidators' remuneration.

Creditors may be aware that SSL went into creditors' voluntary liquidation (CVL) on 6 August 2010 and Graham Down and Michelle Breslin of BSCRL were appointed as joint liquidators (the CVL Liquidators).

Creditors may also be aware that the Secretary of State for Business Innovation and Skills presented petitions on 22 September 2010 and 27 September 2010, respectively, on the basis of public interest, for the winding up of SSL and Bradbury. Winding up orders were granted on 15 December 2010 and the Official Receiver became liquidator of SSL and Bradbury.

As regards SSL, in accordance with section 136 of the Insolvency Act 1986, the appointment of the CVL Liquidators automatically terminated on 15 December 2010.

SSL creditors resolved at the CVL meeting on 6 August 2010 to form a liquidation committee. I have been advised that the liquidation committee formed in the CVL remains constituted. However, I am also of the view that because of the material and substantial change in circumstances in respect of the change in the liquidators and also their respective firms, in accordance with Rule 4.131b of the IR86, the resolutions passed by the liquidation committee need to be renewed or revised. I will be convening a meeting of this committee as soon as mutually convenient for the purpose of renewing or revising the resolutions. For information, the SSL committee members comprise the following creditors:

- Mr Simon Trigwell of Newbury (representing Dunlop Mieroszewski Partnership)
- Ms Joanne Taylor of Newbury (representing Fitzpatrick Wike partnership)
- Mr Daniel Fussell of Bristol (representing Collins Tachauer partnership)
- Mr Ashley Chapman, Nottingham (Connolly Murnane partnership)

## **2 BACKGROUND**

SSL was incorporated on 19 September 2005 and traded from premises at The Tramshed, Beehive Yard, Walcot Street, Bath BA1 5BB. In late 2005, Darren Green and Andrew Nyiri were appointed as directors. According to Companies House, Mr Green resigned from office in March 2008, although I understand that it was intended that the notice of resignation be lodged earlier in the year. Derek Taylor was appointed as a director in July 2010. According to the most recent Annual Return for the Company, Mr Green owns 100% of the share capital of the Company.

SSL's principal activity was to procure and recruit information technology (IT) contractors as partners (Partners) into a scheme (the Scheme) which was intended to reduce the Partners' personal tax liabilities. Approximately 26 partnership entities were set up, known as TSSP 124,125, etc ("TSSP"). Each entity had up to 20 Partners including a Managing Partner, which was an entity called TSSP LLP.

SSL also had an administrative function in the Scheme, for instance, invoicing for work done on behalf of the Partners, collecting the debts due and remitting the receipt to the TSSPs.

In early 2007, revised legislation was introduced in respect of Managed Service Companies. This applied to individuals providing their services through intermediaries which meet the definition of a Managed Service Company.

As a result of this legislation, the Scheme was apparently restructured. The TSSPs ceased and were replaced by named partnerships, such as "Ewing Olive". Efforts were apparently made to recruit Partners from the old TSSPs to the named partnerships.

According to Mr Nyiri, in the interview notes taken by the Official Receiver, SSL ceased to act in respect of Scheme recruitment and administration with effect from about August 2007. As I understand it, a company called Zigmund Mather, based in Luxembourg, became responsible for the recruitment of Partners. A company called Sunday Wealth Management Limited appears also to have had a role in recruitment. The administrative function was taken over by another company, Willow Meade Limited, later Reed Morgan Limited and after that Reed Umbrella Limited (formerly Simpson Cooper & Associates Limited). Other entities were introduced, who were responsible for different aspects of the administration of the Scheme including Denetca Limited, Harman Harker Associates Limited, Reed Umbrella Limited and others.

Bradbury was incorporated on 6 July 1995 and the sole shareholder/director is Mr Nyiri. It was set up by Mr Nyiri to provide bookkeeping and accountancy services. After the Scheme came into operation, Bradbury was to provide tax and accountancy services to the Partners and partnerships from 2005 until the Scheme effectively ceased to operate in early 2010.

However, it is apparent that tax returns for the Partners and the partnerships were not prepared on a timely basis or at all and that some tax liabilities were not settled. HM Revenue & Customs pursued the Partners for unpaid taxes and penalties. In early 2010, an action group of 73 partners from various named partnerships brought a civil action against the Company for £1.24m in respect of amounts owed to them. I am aware that there are significantly more Partners than those who joined in the legal action who claim to be creditors of the Companies.

As pressure from creditors increased during 2010, the directors of SSL sought insolvency advice and decided to place SSL into liquidation with assistance from BSCRL, resulting in the meeting of creditors held in August 2010. I am uncertain as to the reason why Mr Nyiri chose not to place Bradbury into liquidation at the same time.

### **3 CVL LIQUIDATORS' REPORT ON SSL**

The CVL Liquidators have provided me with an account of their actions during the liquidation of SSL for the period from 6 August 2010 to 15 December 2010 and a receipts and payments account, which is shown at Appendix B. I also show at Appendix C, a copy of the directors' Statement of Affairs as at 6 August 2010.

In summary

- They recovered a debt of £10,000 from the sale of chattel assets prior to their appointment,
- They report that LPA Receivers were appointed over the leasehold property located in Bristol and that it is unlikely that a surplus of £80,957 shown in the directors' Statement of Affairs would be achieved by the LPA Receivers. We understand that this property has not yet been sold. The fixed charge holders, Barclays Bank Plc, are owed approximately £349,000 as at 6 August 2010, subject to accruing interest. The property is currently being marketed for around £400,000,
- Two vehicles (a Bentley and Audi), both on finance, were collected and returned to the finance companies. There was no equity in either vehicle. Neither the vehicles nor their related finance were included in the directors' Statement of Affairs.
- The loans to connected companies amount to £580,447 and, according to the CVL Liquidators report, the directors inform them that the loans are unlikely to be recoverable due to the Insolvency of the individual companies concerned,
- After costs of realisation, they have cash in hand of £2,798, but outstanding costs that exceed this balance.

### **4 ASSETS**

At Appendix D, I show the Official Receiver's report to creditors under Rule 4.43 dated 15 February 2011 for SSL and 17 February 2011 for Bradbury, which has details of assets and liabilities provided to the Official Receiver by the directors.

As regards the liquidation of SSL, the CVL Liquidators' comments above apply. As shown in the receipts and payments account at Appendix E, I have not realised any further assets in the liquidation to date.

As regards Bradbury's assets, I anticipate that the amounts shown in the statement as being due to the company from HMRC will be set off against amounts owed to the Crown and realisations will be nil. I would not anticipate any realisations from the rent. The Official Receiver has realised £1,724 from the sale of sundry furniture and fittings. No other assets have been realised to date as shown in the receipts and payments account at Appendix E.

## **5 INVESTIGATIONS**

We are continuing to investigate the financial affairs of the Companies and other apparently connected entities. In that regard, we have also been appointed as joint liquidators of Reed Morgan Limited, Reed Umbrella Limited (formerly Simpson Cooper and Associates Limited) and Zigmund Mather SARL.

We should be grateful if creditors would provide us with details of their claims against the Companies using the Proof of Debt form attached at Appendix F.

If you were a Partner in one of the partnerships set up under the Scheme, I should also be grateful if you would provide me with copies of the following information:

- Any marketing literature provided to you as an inducement to join the Scheme, including any forecasts with calculations of tax and estimated management charges,
- Copies of any correspondence (including emails) that you have notifying you of any changes in the management of the Scheme, including charges, or notifying you of any changes in partnership membership or of the Scheme manager,
- Copies of correspondence (including emails) with the Companies and connected entities in relation to your dealings with the Scheme
- Confirmation as to whether you had any knowledge of the other Partners in your partnership during your participation in the Scheme

I am unable to provide you with further details of our investigations at this time. I will provide a further update to creditors on my progress as regards my investigations following the second anniversary of the liquidations.

## **6 ESTIMATED OUTCOME FOR CREDITORS**

Based on current information:

- There is unlikely to be a surplus available to SSL from the LPA Receivership, in which case Barclays Bank plc may have a claim in the liquidation of SSL,
- According to the directors' Statement of Affairs in SSL and the Official Receiver's reports on the Companies, there are no preferential creditors in either of the liquidations,
- There are currently no funds available to the unsecured creditors of SSL and Bradbury.

## 7 REMUNERATION

I confirm that my firm is willing to fund the liquidations on a contingent basis for the time being. Due to the complex nature of the investigations, unknown likelihood of any recoveries and the potential time frame for monies being received into the liquidation estates and the payment of my costs, I propose that the joint liquidators' remuneration be agreed by reference to the time properly given by the joint liquidators and their staff in attending to matters arising in the winding up. A 50% uplift of the time spent will also be attributable should any claims be successful. A resolution to this effect will be put to the meeting of creditors of Bradbury, in accordance with the Notice below.

In accordance with Statement of Insolvency Practice 9, at Appendix G, I attach a summary of the CVL Liquidators' time costs for SSL for the period from 6 August 2010 to 15 December 2010. The CVL Liquidators drew a Statement of Affairs fee of £5,000 plus VAT in the liquidation of SSL as shown at Appendix B. Details of the CVL liquidators' expenses in the liquidation of SSL are also shown at Appendix B.

In accordance with Statement of Insolvency Practice 9 at Appendix H, I attach a summary of the GT joint liquidators' time costs to 31 May 2012 for SSL and Bradbury, by grade of staff and type of work. This shows total time costs for SSL of £137,872, representing 575 hours at an average of £239 per hour. As regards Bradbury, total time costs amount to £89,168, representing 322 hours at an average of £277 per hour.

No remuneration has been drawn by the GT joint liquidators from the liquidations of SSL and Bradbury.

No expenses have been paid from the estates of either SSL or Bradbury by the GT liquidators.

I have noted below details of the charge out rates of the various grades of staff attending to matters arising in the cases. The day to day administration is carried out at the level of administrator/executive, who is responsible to the manager who, along with the partner, deals with technical or complex matters. The partner is an insolvency practitioner, licensed by the Insolvency Practitioners' Association. The extent to which time is incurred by managers and partners depends upon the issues which arise.

Grade	Year to 30 June 2011 Rate	Year to 30 June 2012 Rate	Year to 30 June 2013 Rate
Partner	535	560	580
Director	440	460	480
Associate director	405	420	440
Manager	340	365	375
Executive	200 - 260	250-275	260 - 285
Administrator	140 - 195	150-205	155 - 210
Support staff	130 - 155	140-160	145 - 165

Please note that the firm's charge out rates are reviewed annually and are subject to any agreed uplift, in the event that we are successful in recovering assets.

Background information regarding the fees of liquidators can be found at <http://www.insolvency-practitioners.org.uk> (navigate via 'Technical' to 'Creditors Guides to Fees') Alternatively I will supply this information by post on request

Appendix H, I show an extract from the Insolvency Rules 1986 relating to creditors' rights to request additional information from the joint liquidators (Rule 4.49e) At Appendix I, I show an extract from the Insolvency Rules 1986 relating to the creditors' rights to challenge the Joint Liquidators' remuneration or expenses if considered excessive (rule 4.131)

## **8 NOTICE OF MEETING OF CREDITORS**

As stated above, I am convening a meeting of the creditors of Bradbury, to consider the following resolutions as outlined below and detailed in the proxy shown at appendix K, to be held at 3pm on 20 August 2012, at Grant Thornton UK LLP, 30 Finsbury Square, London EC2P 2YU

**Resolution One.** to establish a liquidation committee comprising of not less than three and no more than five creditors for the purpose of agreeing the joint liquidators' remuneration and other matters,

*In the event that a liquidation committee is not established, the following resolutions:*

**Resolution two:** the basis of the joint liquidators' remuneration be agreed by reference to the time properly given by the joint liquidators and their staff in attending matters arising in the liquidation including an uplift of 50%, in the event of a successful recovery, to account for the risk, complexity and contingent nature of the work undertaken,

**Resolution three:** the joint liquidators be authorised to draw disbursements on the basis that out of pocket expenses are charged at cost, mileage is charged at rates which comply with HMRC limits or AA recommended rates,

**Resolution four:** in addition to the powers granted by the Insolvency Act 1986, the joint liquidators be granted those powers exercisable with sanction under Part I, Schedule 4 of the Insolvency Act 1986

The powers referred to in resolution four, in brief, include the power to pay any class of creditor in full, power to make any compromise with creditors, power to compromise debts, and power to bring proceedings under various sections under IA86

From the limited information available to me at present, it is not possible to state with any certainty whether you are properly a creditor of SSL, Bradbury or some other entity. The reason you are included on the circulation list for this report is because I have in my possession a database of names of partners, partnerships and others who may have suffered financial loss in their dealings with the Companies or their associates

For voting purposes only, I will accept votes from those parties I have circulated notifying them of this report, for use at the Bradbury creditors' meeting, either in person or by proxy, unless you inform us of any specific reason why you are a creditor of another specific entity

A creditor entitled to attend and vote at the meeting may appoint a proxy to attend and vote in his place. It is not necessary for the proxy to be a creditor. Completed proxy forms must be lodged at the offices of Grant Thornton UK LLP, 30 Finsbury Square, London, EC2P 2YU, no later than 12.00pm on 17 August 2012. A proxy form is enclosed with this letter at


Appendix K The resolutions for which I am seeking your approval are shown on the proxy form

Please note that in order to vote at the meeting, each creditor must have submitted a proof of debt form to the joint liquidators. Please therefore find enclosed a proof of debt form. Please complete and return this form as soon as possible, with supporting evidence of your claim, in order to ensure that you are entitled to vote at the meeting.

Should you have any queries regarding the contents of this letter, or wish to discuss this matter further, please contact Sinead Taylor on 020 7865 2398 or Adam Knowles on 020 7865 2191.

I next report to creditors following the second anniversary of my appointment or earlier, if there are any material developments or I am in a position to cease to act.

Yours faithfully  
for and on behalf of Sunday Solutions Limited and Bradbury & Co Limited

  
✓ Ian Richardson  
Joint liquidator

Enc



IPSSC

007825 of 2010

IN THE HIGH COURT OF JUSTICE

IN THE MATTER OF  
BRADBURY & CO LIMITED  
IN LIQUIDATION

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

THIS IS TO CERTIFY that

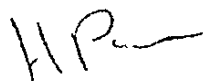
Mr KEVIN JOHN HELLARD of GRANT THORNTON UK LLP of 30 FINSBURY SQUARE  
LONDON EC2P 2YU and Mr IAN RICHARDSON of GRANT THORNTON UK LLP of 30  
FINSBURY SQUARE, LONDON EC2P 2YU

have been appointed as joint liquidators of BRADBURY & CO LIMITED with effect from

01 JUN 2011

Any act required or authorised under any enactment to be done by the liquidator is to be done by  
one or more than one of the above-named persons

On behalf of the Secretary of State



Date

26 MAY 2011

IPSSC

IN THE HIGH COURT OF JUSTICE

007722 of 2010

IN THE MATTER OF  
SUNDAY SOLUTIONS LIMITED  
IN LIQUIDATION  
AND IN THE MATTER OF THE INSOLVENCY ACT 1986

THIS IS TO CERTIFY that

Mr KEVIN JOHN HELLARD of GRANT THORNTON UK LLP of 30 FINSBURY SQUARE,  
LONDON EC2P 2YU and Mr IAN RICHARDSON of GRANT THORNTON UK LLP of 30  
FINSBURY SQUARE LONDON EC2P 2YU

have been appointed as joint liquidators of SUNDAY SOLUTIONS LIMITED with effect from

01 JUN 2011

Any act required or authorised under any enactment to be done by the liquidator is to be done by  
one or more than one of the above-named persons

On behalf of the Secretary of State



Date 26 MAY 2011

S 90 (1) (a)

PER BURTON SWEET CORPORATE RECOVERY LIMITED

**SUNDAY SOLUTIONS LIMITED**

in creditors' voluntary liquidation)

*RECEIPTS AND PAYMENTS account*  
*6 AUGUST 2010 TO 15 DECEMBER 2010*

*Receipts*

£

£

Funds from director

10,000 00

*Payments*

Statement of affairs fee

5,875 00

Statutory advertising

248 22

Bond

960 00

Travelling expenses

118 66 ( 7,201 88)

2,798 12

Rule 4 34 - CVL

The Insolvency Act 1986  
Statement of Company's Affairs

Pursuant to section 95/99 of  
the Insolvency Act 1986

**S95/99**

To the Registrar of Companies

For Official Use

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Company Number

05567409

Name of Company

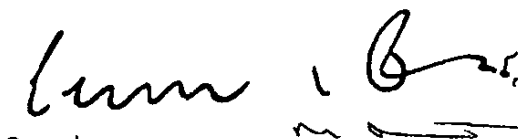
Sunday Solutions Limited

I / We  
Graham Lindsay Down  
Thornton House  
Richmond Hill  
Clifton  
Bristol BS8 1AT

Michelle Gillian Breslin  
Thornton House  
Richmond Hill  
Clifton  
Bristol BS8 1AT

the liquidator(s) of the above named company attach a statement of the company affairs  
as at 06 August 2010

Signed



Date 09 August 2010

Burton Sweet Corporate Recovery  
Thornton House  
Richmond Hill  
Clifton  
Bristol BS8 1AT

Ref S10002/GLD/MGB/SB

Software Supplied by Turnkey Computer Technology Limited Glasgow

For Official Use

Insolvency Section

Post Room

A05

11/08/2010  
COMPANIES HOUSE

219

## Statement of Affairs

### SUNDAY SOLUTIONS LIMITED

Statement as to the affairs of Sunday Solutions Limited on 6 August  
2010 the date of the resolution for winding up

#### Statement of Truth

(a) Insert full  
name(s) and  
occupation(s)  
(b) Insert full  
Address(es)

I/We (a) Derek Arthur Taylor, Accountant

of (b) 2 Cathcart House, Snow Hill, Bath, BA1 6DL

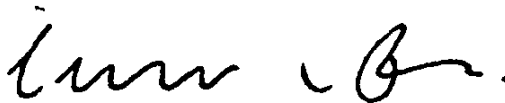
believe that the facts stated in this statement of affairs are a full, true  
and complete statement of affairs of the above named company as at  
6 August 2010 the date for the resolution for winding up, and that the  
company carried on business as business services advisers

Signed



Dated 6 August 2010

Authenticated by



Authorised Insolvency Practitioner

**SUNDAY SOLUTIONS LIMITED**

Estimated statement of affairs as at 6 August 2010

	book value £	Estimated to Realise £
<b>ASSETS</b>		
<b>Assets specifically pledged</b>		
Property at Thomas Court	565 216	430,000
Less Owed to Barclays Bank	(349,093)	(349,043)
	<u>216 123</u>	<u>80,957</u>
<b>Assets not specifically pledged</b>		
Book debts	50,000	Nil
Office Furniture and equipment	92,819	10,000
Company loans/recharges	580,447	Nil
	<u>723,266</u>	<u>90,957</u>
<b>LIABILITIES</b>		
<b>Preferential creditors</b>		
Employees' preferential claims		Nil
		<u>90,957</u>
<b>Estimated surplus as regards preferential creditors</b>		
<b>Unsecured creditors</b>		
Trade & expense creditors	60,297	
TSSP Partnerships 116-140	291,000	
Named Partnerships	752,095	
		<u>(1,103,392)</u>
<b>Estimated deficiency as regards creditors</b>		
		<u>(1,012,435)</u>
<b>ISSUED AND PAID-UP CAPITAL</b>		
Ordinary shares of £1		(100)
<b>ESTIMATED TOTAL DEFICIENCY</b>		
		<u><u>(1,012,535)</u></u>

**Burton Sweet Corporate Recovery**  
**Sunday Solutions Limited**  
**B - Company Creditors**

Key	Name	Address	£
CA00	Aqua Restaurant	88 Walcot Street, Bath, BA1 5BD	0 01
CA01	Avant-Garde Software Solutions	The Trient Business C 89, Bickersteih Road, London, SW17 9SH	0 00
CA02	Adkins Railford	33 Perth Way, Wallsend, Tyne & Wear, NE28 0PZ	5,728 15
CA03	LEIGH ANDREWS	Lodge Cottage, 2 Cuff Lane, Buckinghamshire, MK17 9AR	0 00
CA04	David Autumns	61 Higdowm Drive, West Sussex, BN17 6HR	0 00
CA05	David Autumns		0 00
CB00	Bentley Services	1 Bentley Road, London, N1 4BY	886 96
CB01	Bosscat Limited	157 Short Street, Chapmanslade, Westbury, BA13 4AA	0 00
CB02	Bradbury & Co Limited	6 Bath Road, Keynsham, Bristol, BS31 1NW	0 06
CB04	Bristol Printers	1 Homestead House, Redcliffe Bay, Bristol, BS20 8JF	0 00
CB05	Burnside Chartered Accountants	8 Pipe Lane, Bristol, BS1 5AJ	0 00
CB06	Burton MCC		0 00
CB07	Whalley Prime Broken	145-147 St Johns Street, London, EC1V 4PY	62,442 16
CB09	RICHARD BRIGGS	16 Montagu Place, Oakwood, Leeds, LS8 2RG	0 00
CB0A	GARY BOND	42 Edward Street, Lower Weston, Somerset, BA1 3BR	0 00
CB0B	PAUL BATEMAN	9 Thacker Drive, 0, Staffordshire, WS13 6NS	0 00
CB0C	JUSTIN BURLAND	23 Cheshire Road, London, N22 8JJ	0 00
CB0D	IAN BRETTTELL	25 Chandlers Rise, Dalgely Bay, Fife, KY11 9FL	0 00
CB0E	Massingham Bohm	33 Perth Way, Wallsend, Tyne & Wear, NE28 0PZ	8,626 20
CC00	Close Resource Limited	C/O Moore Stephens, 1-2 Little King Street, Bristol, BS1 4HW	58,227 14
CC01	Cougar Products UK limited	C/O CWM, 1A HIGH STREET, EPSOM, SURREY, KT19 8DA	0 00
CC02	Creative Revolution Limited	26 High Street, Battle, East Sussex, TN33 0EA	0 00
CC03	ROY CARPENTER	15 Draper Close, Thatcham, Berkshire, RG19 3XQ	0 00
CC04	DAVID COCKERILL	25 Forest Lane, Martlesham Heath, Suffolk, IP5 3ST	0 00
CC05	ASHLEY CHAPMAN	21 Eaton Grange Drive, Long Eaton, Nottinghamshire, NG10 3QE	0 00
CC06	SINITH CHANDRAN	58 Inglewood Court, Reading, RG30 2DU	0 00
CC07	BRIAN CARTWRIGHT	14 Caldecotte Lane, Caldecotte, Buckinghamshire, MK7 8AH	0 00
CC08	BRENT COMIS (S)	93 Carnick Knowe Avenue, Edinburgh, EH12 7DG	0 00
CC09	Lucy Campbell	28B Lapwing Lane, West Didsbury, 0, Lancs, M20 2NS	0 00
CDO0	Databax Limited	Arclid Quarry, Congleton Road, Sandbach, CW11 4SN	103 39
CD01	David Tricker	11 Lansdown Place, Clifton, Bristol, BS8 3AF	0 00
CD02	WILLIAM GAVIES	Bobtail Cottage, 29 Church Street, 0, Taunton Somerset, TA4 2LT	0 00

Signature



**Burton Sweet Corporate Recovery**  
**Sunday Solutions Limited**  
**B - Company Creditors**

Key	Name	Address	£
CD03	DOUGLAS DONALDSON	200 Addison Road, Kings Heath, Birmingham B14 7ER	0 00
CD04	Dunlop Mierszews	26 York Street, London, W1U 6PZ, GONE AWAY	4,778 00
CE00	E&H Drying & Plastering		0 20
CE01	JULIETTE ENNESS	67 Gainsborough Dvne, Lawford Dale, 0, Essex, CO11 2LF	0 00
CF00	Fair Point	85A High Street RH14 9QX	0 01
CF01	Fast Signs	Dunston Innovation, S41 8NG	0 00
CF02	Fidelius Insurance Solutions	Stratus House, Emperor Way, Exeter, EX1 3QS	0 00
CF03	Flare of Recruitment		0 00
CF04	Flexxi Lease		0 00
CF05	DAN FUSSELL	One Stop Car Shop Limited, 35 Blackmore Road, Verwood, BH31 6YS	0 00
CG00	Goodwood Estate Co Limited	34 Waveney Road, 0, Bristol, BS31 1RX	0 00
CG01	Provencia Gottsch	Goodwood, Chichester, PO18 0PH	0 00
CG02	Carey Gordon	33 Perth Way, Wallsend, Tyne & Wear, NE28 0PZ	0 00
CG03	ANDREW GAZDOWICZ	33 Perth Way, Wallsend, Tyne & Wear, NE28 0PZ	0 00
CG04	JAMES GILLESPIE	52 Barbers Hill, Werrington, 0, Cambridgeshire, PE4 5ED	0 00
CG05	Provencio Gottsch	13 Burr Close, St Kathemes Dock, London, E1W 1NB	0 00
CG06	Carey Gordon	33 Perth Way, Wallsend, Tyne & Wear, NE28 0PZ	0 00
CH00	Blair Von Heimbürg	33 Perth Way, Wallsend, Tyne & Wear, NE28 0PZ	0 00
CH01	Ziller Hardesty	145-147 St Johns Street, London, EC1V 4PY	0 00
CH02	Trout Houghton	33 Perth Way, Wallsend, Tyne & Wear, NE28 0PZ	35,423 62
CH03	Von Staden Hawkins	33 Perth Way, Wallsend, Tyne & Wear, NE28 0PZ	31,079 48
CH04	Wykes Huebner	26 York Street, London, W1U 6PZ	4,538 46
CH05	Fox Harper	145-147 St Johns Street, London, EC1V 4PY	16,044 25
CH06	ANTHONY HOPEWELL	33 Perth Way, Wallsend, Tyne & Wear, NE28 0PZ	0 00
CH07	MATT HONEYBALL	4 Bellamy Close, Eynesbury, CAMBS, PE19 2HU	0 00
CH08	RODERICK HEDGES	The Old Shop, The Mount, 0, Oxfordshire, OX7 4LR	0 00
CH09	SIMON HULBERT	87 Bucklesham Road, 0, Suffolk, IP3 8TT	0 00
CH0A	SU HITCHCOCK	148 Wedmore Park, Somerset, BA2 1LA	0 00
CH0B	IAN HARVEY	35 Garstons Close, Titchfield, 0, Fareham, Hampshire, PO14 4EP	0 00
CH0D	Blair Von Heimbürg	50 Callow Hill Way, Littleover, Derbyshire, DE23 3RL	0 00
CH0E	Ziller Hardesty	145 - 147 St Johns Street, London, EC1V 4PY	0 00
CI00	Interpage (Dorset) Limited	33 Perth Way, Wallsend, Tyne & Wear, NE28 0PZ	0 00
		1st Floor, Hayden House, Parkstone Road, Poole, BH15 2NN	99 88

Signature


Page 2 of 6



**Burton Sweet Corporate Recovery**  
**Sunday Solutions Limited**  
**B - Company Creditors**

Key	Name	Address	£
CI01	International Tax Review	Euromoney Institution, Nestor House, London EC4V 5EX	0 00
CI02	I Team Marketing Limited	Unit 8, Hole Bay Park, Sierte Avenue, Poole, BH15 2AA	0 00
CI03	Ice Immediate		0 00
CI04	Indicator Limited	Calgarth House, 39-41 Bank Street Ashford, TN23 1DQ	27,142 52
CI05	Intelligent Staffing Solutions address gone away	West Point, 78 Queen Square, BS8 1QX	0 00
CI06	SURESH ILAPOGU (S)	107 Wheatshaf Close, Docklands, London, E14 9UY	0 00
CJ00	Wesseling De Judicibus	26 York Street, London, W1U 6PZ	0 00
CJ01	AADIL JAHANGIR (S)	16 Chelmsford Gardens, Ilford, London, IG1 3ND	0 00
CJ02	STEVEN JEFFRIE	4B Eglinton Crescent, Edinburgh, EH12 5DH	0 00
CK00	Keith Prowse	Rivermead, Oxford Road, Uxbridge, UB9 4BF	0 00
CK01	Knight Frank LLP	Property Accounts Dept 20 Hanover Square, W1S 1HZ	0 00
CK02	KPMG LLP gone away do not send	1 Puddle Dock, London EC4V 3PD	0 00
CK03	ADRIAN KEOUGH	26 Windborough Road, Carshalton Sutton, O, SM5 2JS	0 00
CL00	Stanier Ligon	33 Perth Way, Walsend, Tyne & Wear, NE28 0PZ	40,939 63
CL01	Shaftee Lunsford	145-147 St Johns Street, London, EC1V 4PY	30,001 95
CL02	KELLY LEWIS	16 Langport Crescent, Oakhill, Milton Keynes, MK5 6LS	0 00
CL03	CLELIA LIBERATORE	8 Thirlmere Gardens, Gunthorpe, O, Peterborough, PE4 7DN	0 00
CL04	CHRISTOPHER LUTTE	Long Durford, Upper Durford Wood, Hampshire, GU31 5AW	0 00
CL07	O'Brien Lynn	145-147 St Johns Street, London, EC1V 4PY	8,335 74
CM00	Manpower UK Limited	Capital Court, Windsor Street, Uxbridge, UB8 1AB	379 49
CM01	Marston Book Services Limited	PO BOX 269, Abingdon, OX14 4YN	99 50
CM02	Maxwell House Printing	Unit 3, Elborough Far, Weston-super-Mare, BS24 8PB	0 04
CM03	Messagelabs Limited	1240 Lansdowne Court, Gloucester Business, Gloucester, GL3 4AB	211 50
CM04	Metadigm Limited	Unit 3, The Sidings, Station Road, She Royston, SG8 6PZ	0 00
CM05	Minuteman Press	45 Walcot Street, Bath, BA1 5BN	10 52
CM06	Misco	Darby Close, Park Farm South, Wellingborough, NN8 6GS	18 46
CM07	Arbuthnot Marble	33 Perth Way, Walsend, Tyne & Wear, NE28 0PZ	1,837 53
CM08	Connolly Murace	145-147 St Johns Street, London, EC1V 4PY, GONE AWAY	52 18
CM0A	Rafferty Majalah	33 Perth Way, Walsend, Tyne & Wear, NE28 0PZ	4,053 75
CM0B	CALUM MACDONALD	1 Logie Lane, Bridge Of Allan, O, FK9 4SB	0 00
CM0C	GEAMA MCKECHINE	18 Freshland Way, Kingswood, O, Bristol, BS15 1DD	0 00
CM0D	PETER MUNDIRIPO	64 Templenewsam Road, O, Leeds, LS15 0DR	0 00

Signature



**Burton Sweet Corporate Recovery**  
**Sunday Solutions Limited**  
**B - Company Creditors**

Key	Name	Address	£
CM0E	FIONA MUCKART	44 Pond House, Pond Place, 0, London, SW3 6QS	0 00
CM0F	KIERAN MURRAY	115 Cliff Lane, 0, Suffolk, IP3 0PJ	0 00
CM0G	SIMON MCVEIGH (S)	4 Home Farm, Bagshot Park, Surrey, GU19 5PJ	0 00
CM0H	ANDREW MURTON	Sulzbacher 75 Strasse, GERMANY	0 00
CM0I	MOHAMMED MALIK	25 Stamford Street, Bradford, BD4 8SD	0 00
CM0J	JANUSZ PIETRASZEWSKI	47 Firstway, Raynes Park, 0, London, SW20 0JD	8,641 73
CM0K	Steve Mattos	5 Hunlily Road, South Norwood, 0, SE25 6QY	494 26
CM0L	Steve Mattos	5 Hunlily Road, South Norwood, 0, SE25 6QY	7,841 48
CM0P	Tanguich Michaud	33 Perth Way, Wallsend, Tyne & Wear, NE28 0PZ	17,815 49
CM0Q	Floyer Nesbitt	33 Perth Way, Wallsend, Tyne & Wear, NE28 0PZ	0 00
CN01	JORDAN NICHOLS	14 Westwood Road, Brislington, Bristol, BS4 5EG	0 00
CN02	Floyer Nesbitt	33 Perth Way, Wallsend, Tyne & Wear, NE28 0PZ	250 30
CO00	O2 (UK) Limited	Payment Processing Centre, Milton Keynes, MK77 1UB	0 01
CO01	Oyster Securities	Oldham Common, Bristol, BS30 9TA	12,797 00
CO02	Canon O'Bryan	26 York Street, London, W1U 6PZ	0 00
CO03	Troyer Orrell	33 Perth Way, Wallsend, Tyne & Wear, NE28 0PZ	2,841 01
CO04	Heenan O'Kane	33 Perth Way, Wallsend, Tyne & Wear, NE28 0PZ	0 00
CO06	MARGARET OSENI	2 St Bartholemews Road, London, E6 8AJ	0 00
CO07	RODNEY ORMAN	68 Willow Way, Surrey, GU9 0NT	0 00
CO08	Canon O'Bryan	26 York Street, London, W1U 6PZ	0 00
CO09	Troyer Orrell	33 Perth Way, Wallsend, Tyne & Wear, NE28 0PZ	0 00
CP00	MARK PALSER	Mithnl, Stanley Road, Essex, RM14 3RX	0 00
CP01	JAMES POTTER	Golf House, Budnick Hill Cornwall, TR6 0AB	0 00
CP02	JONATHAN PERROZZI	24 Elizabeth Road, Aston, 0, S26 2BA	0 00
CP03	HANNAH PRING	12 Freshland Way, Bristol, BS15 1DD	0 00
CP04	Duncan Potter	Unknown, Unknown, Unknown	0 00
CP05	Duncan Potter	Unknown, Unknown, 0, Unknown, Unknown	(6 248 00)
CR00	Kavanagh Redmond	33 Perth Way, Wallsend Tyne & Wear, NE28 0PZ	0 00
CR01	GEOFF RICHMAN	10 Moura Road, Leicestershire, LE65 2GA	0 00
CR02	STEPHEN ROSE	Hope Brook Cottage, Buckinghamshire, LU7 9DG	0 00
CR03	GREG RUSSELL	3 Laburnham Gardens, Rushmere Ipswich Suffolk, IP5 1BY	0 00
CR04	DARSHAN RAGHUVANSHI	15 Greville Hall, Greville Place, NW6 5JS	0 00

Signature



**Burton Sweet Corporate Recovery**  
**Sunday Solutions Limited**  
**B - Company Creditors**

Key	Name	Address	£
CR05	DUNCAN RALPH	4 Springhead, Kent, TN2 3NY	0 00
CS00	Stephen Drew Removals	Beckford Gate, Lansdown Road, Bath, BA1 5RB	0 00
CS01	Silver-arrow 2007 Limited	The Tramshed, Beehive Yard, Bath, BA1 5BB	9 63
CS02	Simpson Cooper & Associates address unknown	33 Portland Square, Flilor 2, Bristol, BS1 JG	0 01
CS03	Solar Communications Limited	33 Portland Square, Bristol, BS2 8RG	0 01
CS04	SolarTec Limited		0 00
CS05	Specialist Tax Solution		0 00
CS06	Sunday Group Limited	Floors 1 & 2, 49 Market Place, Warminster, BA12 9AZ	0 01
CS07	Maguire Shanahan	145-147 St Johns Street, London, EC1V 4PY	19,975 02
CS08	MELANIE SMITH	65 Queensdown Gardens, Brinsington, Bristol, BS4 3JD	0 00
CS09	ADRIAN SWIFT	2 Paddock Gardens, West Sussex, RH19 4AE	0 00
CS0A	TAJINDER SINGH	31 Queen Elizabeth Drive, Taw Hill, Wiltshire, SN25 1WR	0 00
CS0B	LORNA SKYERS	Portside Cottage, 74 Southgate Road, N1 3JF	0 00
CT00	Tips & Advice Tax	Galgarth House, 39-41 Bank Street, Kent, TN23 1DQ	0 00
CT01	Totaljobs Group Limited	Wellesey Road, Sutton, SM2 5NP	0 00
CT02	Collins Tachauer	145-147 St Johns Street, London, EC1V 4PY	175,542 22
CT03	Bechhouwer Torrence	145-147 St Johns Street, London, EC1V 4PY	21,335 29
CT04	Haffner Tobin	145-147 St Johns Street, London, EC1V 4PY	31,274 04
CT05	Heyder Trevino	33 Perth Way, Wallisend, Tyne & Wear, NE28 0PZ	7,138 19
CT06	MATTHEW TOLHURST	143 Main Road, Broomfield, Chelmsford, CM1 7DJ	0 00
CT07	NISHANT TELI	Flat 14, St Michaels Court, London, E14 6PS	0 00
CT08	ANDREW THOMPSON (S)	17 Windermere Court, Smithfield Road, County Durham, DL1 1YW	0 00
CT09	JOANNE TAYLOR	18 Dorneywood Way, Berkshire, RG14 2FA	0 00
CT0A	JOHN TUACH	17 Branklyn Crescent Annesland Road, Glasgow, G13 1GJ	0 00
CT0B	MARK TUSHINGHAM	8 Bartlett Close, Garden City, Flinshire, CH5 2SS	0 00
CT0C	SANDRA TAYLOR	6 Wood Lane, Handsworth Wood, West Midlands, B20 2AP	0 00
CT0D	TSSP Partnerships TSSP116-TSSP140	C/O Bradbury & Co	291,000 00
CU00	UK Intellectual (Patent Office)	Concept House, South Wales, NP10 8QQ	0 00
CV00	Veale Wasborough	Orchard Cottage, Bristol, BS1 5DT	0 00
CV01	Viking Direct	Tollwell Road, Leicester, LE4 1BR	0 02
CV02	Foygere Viljoen	26 York Street, London, W1U 6PZ, GONE AWAY	145,022 22
CV03	BARRY VASSEN (S)	2 Christchurch Mount Surrey, KT19 8LU	0 00

Signature

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Burton Sweet Corporate Recovery  
Sunday Solutions Limited  
B - Company Creditors

Key	Name	Address	£
CW00	Fitzpatrick White	145-147 St Johns Street, London, EC1V 4PY	6,785.64
CW01	Begley Ward	33 Perth Way, Wallsend, Tyne & Wear, NE28 0PZ	18,896.41
CW02	Wessinger Raper	26 York Street, London, W1U 6PZ	919.92
CW03	PETER WHIFFING (S)	14 Saxilby Drive, Whitebridge Park, Newcastle Upon Tyne, NE3 5LS	0.00
CZ00	KATRUSHKA ZULAWSKI	17 Huntercombe Lane South, Taplow, SL6 0PQ	0.00
165 Entries Totalling			1,103,392.69

Signature



THE INSOLVENCY ACT 1986

IN THE HIGH COURT OF JUSTICE

7722 OF 2010

IN THE MATTER OF

SUNDAY SOLUTIONS LIMITED (IN LIQUIDATION)

Company Registered Number 5567409  
VAT registration number

This is my report to creditors and contributories under Rule 4.43 of the Insolvency Rules 1986

I am presently aware of the following assets and liabilities.

**ASSETS**

Interest in property *[see note (a)]*

Loans to connected companies *[see note (b)]*

Book debts *[see note (c)]*

**Estimated total assets available for preferential creditors**

**LIABILITIES**

Unsecured Creditors

Shortfall on vehicle finance *[see note (d)]*

Trade and expense

Partnerships *[see note (e)]*

**Estimated deficiency as regards creditors**

Issued and called up capital

**Estimated total deficiency as regards members**

Estimated to realise £	£
uncertain	
uncertain	
uncertain	
	Nil
uncertain	
69,723	
1,262,049	1,331,772
	1,331,772
	100
	1,331,872

**Notes**

(a) The company had a lease on premises at Unit 30, St Thomas Court, Thomas Lane, Bristol, with a book value of £565,216 and subject to finance from Barclays Bank. The company did not occupy the premises, but let it out. Receivers have been appointed by the bank under Law of Property Act 1925. It is understood that the landlord of the property has served notice of their intention to re-enter the premises and thereby forfeit the lease. It is therefore not currently possible to say what benefit, if any, the company will receive in respect of the property.

(b) The company has made unsecured loans totalling £580,447 to connected companies. These loans are unlikely to be recoverable due to the insolvency of the individual companies concerned.

(c) The director Andrew Attila John Nyiri states that as at 31 March 2008 the company had book debts totalling £59,279 63. However given the passage of time and the fact that this sum includes £23,300 owed to the company by the connected company Bradbury & Co Ltd [which was wound up on the same day, also on a petition presented in the public interest] it is unlikely that the company will receive any benefit from these book debts.

(d) The director Andrew Attila John Nyiri states that the company ceased trading in 2007. Despite this, when the company went into Voluntary Liquidation on 6 August 2010 the company still had two vehicles subject to finance, which were subsequently returned to the finance company. The outstanding finance liabilities exceed any realisable value, but the shortfall to the finance company is not yet known.

(e) The Official Receiver has been contacted by a number of individuals who were members of partnerships that they consider were administered by the company. The director Andrew Attila John Nyiri states that the company did not administer the partnerships [see below for further details]. The position is still uncertain, and the Official Receiver's enquiries are continuing.

1. On the basis of the above information it is not possible to say what likelihood there may be of a distribution to creditors.
2. Any distribution made will depend on the value of asset realisations and on the costs of the proceedings.
3. The winding up order was made on 15 December 2010, on the petition presented in the public interest on 22 September 2010 by the Secretary of State for Business Innovation and Skills following an investigation under the provisions of section 447 Companies Act 1985.
4. According to the information held by the Registrar of Companies the directors of the company were:

Name	Appointed	Ceased to Act
Darren Patrick Green	23 September 2005	31 March 2008
Andrew John Nyiri	22 November 2005	-
Derek Arthur Taylor	15 July 2010	-

5. The company secretary at the date of the winding up order was Andrew John Nyiri.
6. The company was incorporated on 19 September 2005. The company marketed and administered a tax avoidance scheme for IT contractors, whereby they became members of partnerships.
7. The authorised capital of the company is £1,000. The issued and paid up capital is £100 comprising 100 ordinary shares of £1 each.
8. The last registered office was at Thornton House, Richmond Hill, Bristol, Avon BS8 1AT, the address of the voluntary liquidators. Previously the registered office had been at The Meridian, 4 Copthall House, Station Square, Coventry CV1 2FL. The company traded from premises at The Tramshed, Beehive Yard, Bath BA1 5BB.
9. Andrew Attila John Nyiri, a director of the company, has attended for interview. Due to the complexity of the company's affairs and Mr Nyiri's health that interview has not yet concluded.

Mr Nyiri states as follows:

He is the individual registered as a director under the name Andrew John Nyiri. He is a part

qualified accountant and from 1986 ran a sole trader bookkeeping and accountancy business, which was incorporated in 1995 as Bradbury & Co Ltd

Darren Green, who ran a recruitment agency and whom he had met in business previously, contacted him with an idea for a new business. The idea was to set up an alternative, more legally compliant way for contractors in the IT field to trade. The existing method of "umbrella companies" was having problems with HM Revenue & Customs

The company Sunday Solutions Ltd ["SSL"] was set up to market and administer the proposed scheme, which was as follows

- SSL staff recruited contractors to join partnerships which had up to 20 members. The partnerships were named TSSP 116, TSSP 117 etc ["the TSSP partnerships"]
- The contractor found work, usually through an agency
- The contractor submitted a timesheet to the agency, who passed it in turn to SSL
- SSL invoiced the agency, who in turn submitted an invoice to the client
- The client paid the agency
- The agency paid SSL
- SSL paid the TSSP partnership in which the contractor was a member
- The TSSP partnership paid the contractor as drawings an agreed percentage of the money received
- The balance of the money received is held in the partnership bank account, and is then used to pay any outstanding costs and tax liabilities.

Mr Nyiri's company Bradbury & Co Ltd acted as accountant to each of the TSSP partnerships, and prepared tax returns for the TSSP partnerships

Each of the TSSP partnerships had as a member TSSP LLP, a limited liability partnership, which was the managing partner of the TSSP partnership. The members of TSSP LLP were Mr Nyiri and Mr Green. TSSP LLP, as managing partner, controlled and operated the bank account for each TSSP partnership, although Mr Nyiri states that in practice the bank accounts were controlled by an employee of SSL.

Mr Nyiri states that the legal position changed with effect from 6 April 2007 when new legislation came into effect. He states that the company took advice from solicitors about the forthcoming legislation, and that on the basis of that advice the company decided to cease the partnerships and that SSL should cease trading, which it did with effect from about August 2007. It appears that the advice was that the parties in a scheme such as the company had been operating should not all be under the same ownership or control. Mr Nyiri states that the TSSP partnerships were brought to an end and that cessation accounts for the TSSP partnerships were prepared by Bradbury & Co Ltd

What happened after that is uncertain. Mr Nyiri states that SSL was approached by a company based in Luxembourg, who acquired SSL's database of those who had been members of the TSSP partnerships. He states that some of the former members of the TSSP partnerships were recruited into new partnerships ["the named partnerships"] by the Luxembourg based company. It appears that the scheme with the named partnerships may have used the trading style "Sunday Solutions" or similar, but Mr Nyiri states that the company Sunday Solutions Ltd had nothing to do with the named partnerships

The Official Receiver's enquiries are continuing.

- 10 Andrew Attila John Nyiri attributes the insolvency of the company to "large unforeseen costs relating to the completion of the TSSP accounts and overhead closure costs". He states

further that the company "only opted for insolvency when it could not defend itself against legal action in 2010"

11. Accounts filed at Companies House show:

Period	Turnover	Gross Profit / (Loss)	Net Profit / (Loss)	Directors' remuneration	Balance on P & L Account
	£	£	£	£	£
P/E 31/3/2006	Not shown	Not shown	(4,544)	Not shown	(4,544)
Y/E 31/3/2007	4,234,456	(131,290)	(367,001)	Not shown	(371,545)

NB The accounts filed for the period ended 31 March 2006 are abbreviated accounts. No accounts have been filed for any period after 31 March 2007

- 12 I have decided not to summon a meeting of creditors for the purpose of appointing a liquidator other than myself to administer the company's affairs. Please see attached notice.
- 13 As no meeting is to be held and there is no apparent prospect of a distribution of funds, creditors will not be asked to submit proof of debt forms as a matter of course. Should you need to formalise your claim by lodging a proof of debt, the statutory form is available on the Insolvency Service website at [www.insolvency.gov.uk](http://www.insolvency.gov.uk) (select "forms" then form 4 25). Alternatively you can request one from my office.

**PLEASE NOTE THAT CLAIMS WILL NOT BE ACKNOWLEDGED.**

- 14 Enquiries concerning this report should be marked for the attention of Mrs J Ojo at the address below, telephone number 020 7637 6280. When telephoning or writing, please quote the full name of the case.  
**Please note that the Official Receiver's enquiries into the named partnerships [and in particular what connection there may be between the named partnerships and the company Sunday Solutions Ltd] are still continuing. The Official Receiver's staff are therefore not in a position to discuss those enquiries or an individual's tax position.**
- 15 I will be pleased to receive from creditors useful information concerning the company, its dealings or property, together with particulars of any written or oral statement made in connection with its financial position, and to consider suggestions as to matters for further explanation or enquiry. Please see attached information sheet. Such information should be notified to me, in writing at the address shown below.
- 16 Further information about The Insolvency Service and the role of the Official Receiver is contained in the booklet "A Guide for Creditors" (available on request) and on The Insolvency Service's website at [www.insolvency.gov.uk](http://www.insolvency.gov.uk)
- 17 Possible breaches of the insolvency legislation may be reported directly to me or by using The Insolvency Service's 24 hour hotline on 0845 6013546

Date 15 February 2011

P TITHERINGTON  
Official Receiver  
Public Interest Unit [London]  
The Insolvency Service  
21 Bloomsbury Street  
London  
WC1B 3SS



## INFORMATION SHEET

Examples of useful information would be if you have information previously unknown to the Official Receiver, which identifies undisclosed assets or debts, or about misconduct on the part of the directors which contributed significantly to the cause of the insolvency.

What type of misconduct is relevant?

Examples of misconduct within the company are -

- Non-disclosure, removal or retention of company assets,
- Failure to maintain, deliver up or preserve accounting records which account for a loss to the company,
- Disposal of assets at less than their true value resulting in a loss to creditors,
- Payment of some creditors in preference to others;
- Excessive remuneration, dividend payments or pension contributions or other payments or provision of goods and services to directors;
- Failure to supply goods or services wholly or partly paid for, resulting in a loss to creditors,
- Any fraud, fraudulent trading, breach of trust or other dishonest activity in respect of the company's trading,
- Successive companies trading using the same name, assets and staff with the same directors including those ceasing to trade, leaving creditors unpaid,
- Disqualified directors or undischarged bankrupts acting in the management of the company,
- Non-appointed directors controlling the company's affairs,
- Continuing to trade beyond a point when the directors knew or should have known, due to creditor pressure, that the company was insolvent, thereby causing increased debts to creditors;
- False or misleading representations to creditors about the company's financial position,
- Failure to co-operate with the Official Receiver or liquidator

THE INSOLVENCY ACT 1986

IN THE HIGH COURT OF JUSTICE

7825 OF 2010

IN THE MATTER OF

BRADBURY & CO LIMITED (IN LIQUIDATION)

Company Registered Number: 3076671

VAT registration number 664339712

This is my report to creditors and contributories under Rule 4.43 of the Insolvency Rules 1986

I am presently aware of the following assets and liabilities

**ASSETS**

VAT refund *[director's estimate]*

Corporation Tax *[director's estimate]*

Rent deposit *[director's estimate]*

Office furniture etc

**Estimated total assets available for creditors**

**LIABILITIES**

Unsecured Creditors

Bank *[see note (a)]*

Trade creditors *[see note (b)]*

**Estimated deficiency as regards creditors**

Issued and called up capital

**Estimated total deficiency as regards members**

Estimated to realise £	£
10,000	
7,000	
1,500	
1,381	
	19,881
4,688	
46,660	51,348
	31,467
	33
	31,500

**Notes**

- The director Andrew Attila John Nyiri states that he has given a personal guarantee for the company's overdraft.
- The Official Receiver has been contacted by a number of individuals who participated in a tax avoidance scheme for which the company acted as accountants [see below for further details]. The precise details of that scheme, including who administered the scheme and made payments that apparently should not have been made, are not yet clear. On the current information these individuals have not been included in the figure for creditors, but are receiving this Report as they are potential creditors of the company.

- On the basis of the above information there appears to be no prospect of a distribution to creditors

2. Any distribution made will depend on the value of asset realisations and on the costs of the proceedings.
3. The winding up order was made on 15 December 2010, on the petition presented in the public interest by the Secretary of State for Business Innovation and Skills following an investigation under the provisions of section 447 Companies Act 1985.
4. According to the information held by the Registrar of Companies the director of the company was

Name	Appointed	Ceased to Act
Andrew John Nyiri	1 August 1995	-

5. The company secretary at the date of the winding up order was Yvonne Nyiri
6. The company was incorporated on 6 July 1995. The company carried on business as a bookkeeping and accountancy firm
7. The authorised capital of the company is £100. The issued and paid up capital is £33 comprising 33 ordinary shares of £1.
8. The last registered office was at 16 Shearway Business Park, Folkestone, Kent CT19 4RK. The company traded from premises at The Tramshed, Beehive Yard, Walcot Street, Bath BA1 5BB
9. Andrew Attila John Nyiri, a director of the company, has attended for interview. Due to the complexity of the company's affairs and Mr Nyiri's health that interview has not yet concluded.

Mr Nyiri states as follows

He is the individual registered as a director of the company under the name Andrew John Nyiri. He is a part qualified accountant and from 1986 ran a sole trader bookkeeping and accountancy business, which was incorporated in 1995 as Bradbury & Co Ltd. The business generally had clients in the public house and construction industries.

Darren Green, who ran a recruitment agency and whom he had met in business previously, contacted him with an idea for a new business. The idea was to set up an alternative, more legally compliant way for contractors in the IT field to trade. The existing method of "umbrella companies" was having problems with HM Revenue & Customs.

The company Sunday Solutions Ltd ["SSL"] was set up to market and administer the proposed scheme, which was as follows.

- SSL staff recruited contractors to join partnerships which had up to 20 members. The partnerships were named TSSP 116, TSSP 117 etc ["the TSSP partnerships"]
- The contractor found work, usually through an agency
- The contractor submitted a timesheet to the agency, who passed it in turn to SSL
- SSL invoiced the agency, who in turn submitted an invoice to the client
- The client paid the agency
- The agency paid SSL
- SSL paid the TSSP partnership in which the contractor was a member
- The TSSP partnership paid the contractor as drawings an agreed percentage of the money received
- The balance of the money received is held in the partnership bank account, and is then used to pay any outstanding costs and tax liabilities

Bradbury & Co Ltd acted as accountant to each of the TSSP partnerships, and prepared tax returns for the TSSP partnerships. In addition, some of the individuals who were members of the TSSP partnerships engaged Bradbury & Co Ltd to act as accountants for them personally

Each of the TSSP partnerships had as a member TSSP LLP, a limited liability partnership, which was the managing partner of the TSSP partnership. The members of TSSP LLP were Mr Nyiri and Mr Green. TSSP LLP, as managing partner, controlled and operated the bank account for each TSSP partnership, although Mr Nyiri states that in practice the bank accounts were controlled by an employee of SSL.

Mr Nyiri states that the legal position changed with effect from 6 April 2007 when new legislation came into effect. He states that SSL took advice from solicitors about the forthcoming legislation, and that on the basis of that advice SSL decided (a) to cease the partnerships and (b) that SSL should cease trading, which it did with effect from about August 2007. It appears that the advice was that the parties in a scheme such as the company had been operating should not all be under the same ownership or control. Mr Nyiri states that the TSSP partnerships were brought to an end and that cessation accounts for the TSSP partnerships were prepared by Bradbury & Co Ltd.

What happened after that is uncertain. Mr Nyiri states that SSL was approached by a company based in Luxembourg, who acquired SSL's database of those who had been members of the TSSP partnerships. He states that some of the former members of the TSSP partnerships were recruited into new partnerships ["the named partnerships"] by the Luxembourg based company. It appears that the scheme with the named partnerships may have used the trading style "Sunday Solutions" or similar, but Mr Nyiri states that the company Sunday Solutions Ltd ["SSL"] had nothing to do with the named partnerships.

Mr Nyiri states that under the new arrangement Bradbury & Co Ltd acted as accountants to the named partnerships, but "did not manage or control any operational functions of the partnership, and was not a signatory or controlled any of the partnership bank accounts"

Contractors who have been part of the named partnerships have informed the Official Receiver that the invoicing for the named partnerships was carried out initially by a company called Willow Meade Ltd and subsequently by a company called Reed Morgan Ltd.

The agreements setting up the named partnerships do not specify who was to be the administrator of each partnership, with control of the partnership bank account. Contractors who were members of named partnerships were unable to discover who the administrator of their partnership was. In theory partners could appoint a new administrator, but they were not provided with contact details for other members of the partnership, and so were also unable to achieve the 51% vote necessary to appoint a new administrator or have any control over the partnership affairs. Contractors have reported that Bradbury & Co's staff either could not or would not inform them of the identity of the partnership administrators.

Mr Nyiri has provided name and address details for in excess of 1160 members of the named partnerships. The Secretary of State's investigator carried out an analysis of a selection of the bank accounts held in the names of the approximately 100 named partnerships. The administrators were due to make payments to HM Revenue & Customs in respect of the tax liabilities of the partnership and each member. The investigator's analysis shows that substantial sums [typically 25 to 30% of receipts into each account] have been paid to apparently connected parties, with little or no payment having been made to HM Revenue & Customs.

Contractors have been pursued by HM Revenue & Customs for unpaid tax, but have been unable to identify or contact the partnership administrators in order to obtain information or explanations, or to recover monies due to them. Some contractors have managed to make contact with each other via internet forums. An action group consisting of 73 contractors who were members of various named partnerships has taken legal action against both Bradbury & Co Ltd and Sunday Solutions Ltd, claiming £1,240,159 51.

Mr Nyiri states that between early 2008 and January 2009 he took time off work due to ill health, and that on his return to work he identified a number of problems with the work done in his absence. In March 2009 he concluded that "the partnership accounts would need to be corrected and partnership projected profits amended". He states that staff numbers were reduced to 4 [apparently from about 30] and "sought to complete all works for its client base without further payment for services". He states that many returns were recalculated, and that the cost of doing so was borne by the company.

He states that Bradbury & Co Ltd notified its insurers of the claim by the action group and the potential for claims by other clients. It appears that the insurers declined to provide professional indemnity insurance.

On 6 August 2010 Sunday Solutions Ltd went into Voluntary Liquidation. Following an investigation into both Sunday Solutions Ltd and Bradbury & Co Ltd carried out on behalf of the Secretary of State, both companies were compulsorily wound up in the public interest on 15 December 2010.

The Official Receiver's enquiries are continuing.

10. Andrew Attila John Nyiri attributes the insolvency of the company to a combination of the events referred to above.
11. Accounts prepared for the company and filed at Companies House show:

Year ended 31 July	Gross Profit	Operating Profit	Net Profit	Directors' remuneration	Balance on P & L Account
	£	£	£	£	£
2005	29,432	not shown	5,327	nil	
2006	42,810	not shown	6,145	nil	12,155
2007	120,356	31,044	25,283	4,700 *	5,905
2008	889,207	95,544	67,498	18,854 *	33,403
2009	not shown	not shown	not shown	not shown	(25,312)

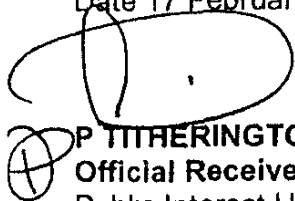
\* The accounts also show the following dividends being paid: 2007 - £31,500; 2008 - £40,000. The sole shareholder has been Mr Nyiri.

12. I have decided not to summon a meeting of creditors for the purpose of appointing a liquidator other than myself to administer the company's affairs. Please see attached notice.
13. As no meeting is to be held and there is no apparent prospect of a distribution of funds, creditors will not be asked to submit proof of debt forms as a matter of course. Should you need to formalise your claim by lodging a proof of debt, the statutory form is available on the Insolvency Service website at [www.insolvency.gov.uk](http://www.insolvency.gov.uk) (select "forms" then form 4 25). Alternatively you can request one from my office.

**PLEASE NOTE THAT CLAIMS WILL NOT BE ACKNOWLEDGED.**

14. Enquiries concerning this report should be marked for the attention of Mrs J Ojo at the address below; telephone number 020 7637 6280. When telephoning or writing, please quote the full name of the case  
**Please note that the Official Receiver's enquiries into the named partnerships [and in particular what connection there may be between the named partnerships, Bradbury & Co Ltd and the company Sunday Solutions Ltd] are still continuing. The Official Receiver's staff are therefore not in a position to discuss those enquiries or an individual's tax position**
15. I will be pleased to receive from creditors useful information concerning the company, its dealings or property, together with particulars of any written or oral statement made in connection with its financial position, and to consider suggestions as to matters for further explanation or enquiry. Please see attached information sheet. Such information should be notified to me, in writing at the address shown below
16. Further information about The Insolvency Service and the role of the Official Receiver is contained in the booklet "A Guide for Creditors" (available on request) and on The Insolvency Service's website at [www.insolvency.gov.uk](http://www.insolvency.gov.uk)
- 17 Possible breaches of the insolvency legislation may be reported directly to me or by using The Insolvency Service's 24 hour hotline on 0845 6013546.

Date 17 February 2011



**P TITHERINGTON**  
**Official Receiver**  
Public Interest Unit (London)  
The Insolvency Service  
21 Bloomsbury Street  
London  
WC1B 3SS

## INFORMATION SHEET

Examples of useful information would be if you have information previously unknown to the Official Receiver, which identifies undisclosed assets or debts, or about misconduct on the part of the directors which contributed significantly to the cause of the insolvency.

What type of misconduct is relevant?

Examples of misconduct within the company are:-

- Non-disclosure, removal or retention of company assets;
- Failure to maintain, deliver up or preserve accounting records which account for a loss to the company,
- Disposal of assets at less than their true value resulting in a loss to creditors;
- Payment of some creditors in preference to others;
- Excessive remuneration, dividend payments or pension contributions or other payments or provision of goods and services to directors;
- Failure to supply goods or services wholly or partly paid for, resulting in a loss to creditors;
- Any fraud, fraudulent trading, breach of trust or other dishonest activity in respect of the company's trading;
- Successive companies trading using the same name, assets and staff with the same directors including those ceasing to trade, leaving creditors unpaid;
- Disqualified directors or undischarged bankrupts acting in the management of the company;
- Non-appointed directors controlling the company's affairs;
- Continuing to trade beyond a point when the directors knew or should have known, due to creditor pressure, that the company was insolvent, thereby causing increased debts to creditors;
- False or misleading representations to creditors about the company's financial position,
- Failure to co-operate with the Official Receiver or liquidator

**Bradbury & Co Limited - In Compulsory Liquidation**  
**In the High Court of Justice No 007825 of 2010**

**Joint Liquidators Receipts and Payments Account**  
01 June 2011 to 31 May 2012

	Total £
<b>RECEIPTS</b>	
Furniture and equipment	1,724 00
Deposit on creditors petition	1,000 00
VAT Payable	234 40
<b>PAYMENTS</b>	
OR Disbursements	(2,235 00)
DTI Cheque fees	(1 00)
Secretary of State fees	(72 00)
Agent / Valuers fees (1)	(940 23)
VAT Receivable	(188 05)
Balance of funds in hand	<u>(477 88)</u>



**Sunday Solutions Limited - In Compulsory Liquidation  
In the High Court of Justice No 007722 of 2010**

**Joint Liquidators Receipts and Payments Account  
01 June 2011 to 31 May 2012**

	Total £
RECEIPTS	
Deposit on creditors petition	1,000 00
PAYMENTS	
OR Disbursements	(2,235 00)
DTI Cheque fees	(1 00)
Secretary of State fees	(72 00)
Balance of funds in hand	<u>(1,308 00)</u>

## Proof of Debt – General Form

SUNDAY SOLUTIONS LIMITED  
HIGH COURT OF JUSTICE NO 7722 OF 2010  
BRADBURY & CO LIMITED  
HIGH COURT OF JUSTICE NO 007825 OF 2010

Date of Winding-Up Order 15 December 2010

1	Name of creditor (If a company please also give company registration number)	
2	Address of creditor for correspondence	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation	
4	Details of any documents by reference to which the debt can be substantiated (Note There is no need to attach them now but the liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting)	
5	If amount in 3 above includes outstanding uncapitalised interest please state amount	
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)	
7	Particulars of any security held, the value of the security, and the date it was given	
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates	
9	Signature of creditor or person authorised to act on his behalf  _____	
	Name in BLOCK LETTERS  _____	
	Position with or in relation to creditor  _____	
	Address of person signing (if different from 2 above)  _____	
Admitted to vote for		Admitted for dividend for
£		£
Date		Date
Liquidator		Liquidator

# R BURTON SWEET CORPORATE RECOVERY LIMITED

Sunday Solutions Limited

(in Creditors Voluntary Liquidation)

## Summary of Liquidator's Time Costs from 6 August 2010 to 15 December 2010

Partner	Manager 1		Administrator 1		Assistant		Total		Average Hourly Rate £
	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	
2	253	253.50	36	1,620.00	19	304.00	150	4,461.50	278.84
6	146	210.00	23	3,285.00	23	368.00	205	4,163.00	203.07
-	159	-	44	3,577.50	-	704.00	203	4,281.50	210.91
2	153	70.00	5	3,442.50	-	80.00	160	3,592.50	224.53
-	-	-	-	-	-	-	-	-	-

Total

80 2,817.50 527 11,925.00 91 1,456.00 30 300.00 728 16,498.50

Average Hourly Rate (£)

352.19 226.28 160.00 100.00 226.63

All Units are 6 minutes

# Bradbury & Co Limited - B30291509 - SIP 9 TIME COST ANALYSIS

Job(s) CL

Transaction period 01/06/2011 to 31/05/2012

Export version

Standard	Partner		Manager		Executive		Administrator		Total		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Avg Hry Rate
Administration and Planning	60	268 50	21 19	7,658 00	4 23	1,028 80	55 04	8,865 40	81 06	17,820 70	219 85
Creditors			7 33	2,851 80			15 45	2,358 50	22 78	5,210 30	228 72
Hiatus period											
Investigations			117 10	48,113 15	6 00	1,375 00	64 25	11,638 50	187 35	61,126 65	326 27
Realisation of Assets			1 18	469 80			29 65	4,541 00	30 83	5,010 80	162 53
Trading											
Total	60	268 50	146 80	59,092 75	10 23	2,403 80	164 39	27,403 40	322 02	89,168 45	276 90

Total fees billed to date (Time) £

# Sunday Solutions Limited - S30291261 - SIP 9 TIME COST ANALYSIS

Job(s) CL

Transaction period 01/06/2011 to 31/05/2012

Export Version

Standard	Partner	Manager	Executive	Administrator	Total
	Hrs £	Hrs £	Hrs £	Hrs £	Hrs £ Avg H/ly Rate
Administration and Planning	9 35 3,962 25	24 15 8,587 90	15 31 3,809 60	79 30 12,509 50	128 11 28,869 25 225 35
Creditors		8 25 3,183 00	80 200 00	14 40 2,309 50	23 45 5,692 50 242 75
Hiatus period					
Investigations		115 55 44,803 50	14 25 3,505 00	242 40 46,586 50	372 20 94,895 00 254 96
Realisation of Assets		1 13 471 80		50 50 7,943 50	51 63 8,415 30 162 99
Trading					
Total	9 35 3,962 25	149 08 57,046 20	30 36 7,514 60	386 60 69,349 00	575 39 137,872 0 239 61

Total fees billed to date (Time) £

## An extract from the Insolvency Rules 1986 relating to creditors' rights to request additional information from the liquidator

Rule 4 49E edited for application to a progress report in a creditors' voluntary liquidation

- (1) If
  - (a) within the period mentioned in paragraph (2)
    - (i) a secured creditor, or
    - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
  - (b) with the permission of the court upon an application made within the period mentioned in paragraph (2), any unsecured creditor makes a request in writing to the liquidator for further information about remuneration or expenses set out in the progress report, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of a matter which was previously included in a progress report
- (2) The period referred to in paragraph (1)(a) is 21 days of receipt of the progress report
- (3) The liquidator complies with this paragraph by either -
  - (a) providing all of the information asked for, or
  - (b) so far as the liquidator considers that
    - (i) the time or cost of preparation of the information would be excessive, or
    - (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
    - (iii) the liquidator is subject to an obligation of confidentiality in respect of the information,giving reasons for not providing all of the information
- (4) Any creditor, who need not be the same as the creditor who requested further information, may apply to the court within 21 days of -
  - (a) the giving by the liquidator of reasons for not providing all of the information asked for, or
  - (b) the expiry of the 14 days provided for in paragraph (1),and the court may make such order as it thinks just
- (5) Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks provided for in Rule 4 131(1B) by such further period as the court thinks just

An extract from the Insolvency Rules 1986  
relating to creditors' rights to challenge the  
liquidator's remuneration or expenses if  
excessive

Rule 4.131

- (1) Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)
- (1A) Application by a creditor may be made on the grounds that -
  - (a) the remuneration charged by the liquidator,
  - (b) the basis fixed for the liquidator's remuneration under Rule 4.127, or
  - (c) expenses incurred by the liquidator,is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate
- (1B) The application must, subject to any order of the court under Rule 4.49E(5), be made no later than 8 weeks (or in a case falling within Rule 4.108, 4 weeks) after receipt by the applicant of the progress report or the draft report under Rule 4.49D, which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")
- (2) The court may, if it thinks that no cause is shown for a reduction, dismiss the application, but it shall not do so unless the applicant has had an opportunity to attend the court for a hearing, of which he has been given at least 5 business days' notice, but which is without notice to any other party  
If the application is not dismissed under this paragraph, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly
- (3) The applicant shall, at least 14 days before the hearing, send to the liquidator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders -
  - (a) an order reducing the amount of remuneration which the liquidator was entitled to charge
  - (b) an order fixing the basis of remuneration at a reduced rate or amount
  - (c) an order changing the basis of remuneration
  - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation
  - (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specifyand may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

**IN THE MATTER OF  
BRADBURY & CO LIMITED.  
IN THE HIGH COURT NO 007825 OF 2010  
AND  
IN THE MATTER OF THE INSOLVENCY ACT 1986**

Notes to help completion of form

Please give full name and address of communication

Please insert name of person (who must be 18 or over) or the "chairman of the meeting" (see note below) If you provide for alternative proxy-holders in the circumstances that your first choice is unable to attend please state name(s) of the alternative as well

Name of Creditor \_\_\_\_\_  
Address \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Name of proxy-holder \_\_\_\_\_

1 \_\_\_\_\_  
\_\_\_\_\_

2 \_\_\_\_\_  
\_\_\_\_\_

3 \_\_\_\_\_  
\_\_\_\_\_

Please delete words in brackets if the proxy-holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's proxy-holder at the meeting of creditors to be held at 3pm on 20 August 2012 or at any adjournment of the meeting The proxy-holder is to propose or vote as instructed below [and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion]

**Voting instructions for resolutions**

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided. If more room is required please use the other side of this form

This form must be signed

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided. If more room is required please use the other side of this form

**Voting instructions for resolutions**

- 1) To establish a liquidation committee comprising of not less than three and no more than five creditors for the purpose of agreeing the joint liquidators' remuneration and other matters,

**FOR/  
AGAINST\***

**In the event that a liquidation committee is not established, the following resolutions**

- 2) The basis of the joint liquidators' remuneration be agreed by reference to the time properly given by the joint liquidators and their staff in attending matters arising in the liquidation including an uplift of 50%, in the event of a successful recovery to account for the risk, complexity and contingent nature of the work undertaken,

**FOR/  
AGAINST\***

- 3) The Joint Liquidators be authorised to draw disbursements on the basis that out of pocket expenses are charged at cost mileage is charged at rates which comply with HMRC limits or AA recommended rates,

**FOR/  
AGAINST\***

- 4) In addition to powers granted by the Insolvency Act 1986, the joint liquidators be granted those powers exercisable with sanction under Part 1, Schedule 4, of the Insolvency Act 1986

**FOR/  
AGAINST\***

Please Turn Over



Signature \_\_\_\_\_ Date \_\_\_\_\_

Name in

CAPITAL LETTERS \_\_\_\_\_

Position with creditor or relationship to creditor or other authority for  
signature

Only to be completed if the  
creditor has not signed in  
person

Please note that if you nominate the chairman of the meeting to be your  
proxy-holder, he will be the joint liquidator or his representative

Remember: There may be resolutions on the other side of this form

**\* Delete as applicable**