

# **Active Management Resources Ltd.**

## **REPORT & FINANCIAL STATEMENTS**

**For the 12 months ended 30 June 2009**



# Active Management Resources Ltd.

## Annual Report and Financial Statements for the 12 months ended 30 June 2009

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**Directors**                      Mr J P Hollingdale  
   Ms R M Forsyth

**Secretary**                      Ms R M Forsyth

**Registered Office**              Bridle Cottage  
   Butcherfield Lane  
   HARTFIELD East Sussex TN7 4LB  
   Tel 01293 775725

**Company Nos.**                      Registered in England No 3076015

# Active Management Resources Ltd.

## Report of the Directors for the 12 months ended 30 June 2009

The Directors present their report together with the financial statements for the 12 months ended 30 June 2008

### Results and Dividends

The profit and loss account is set out on page 4 and shows the result for the year

NO Dividend payments were made during the year

The Directors are aware of the current insolvent position of the company and confirm that the current creditors represent a shareholder loan

The shareholders confirm that funds will be made available to any future obligations

### Principal activities, trading review and future developments.

Throughout the year under review, the principle activity of the company was that of providing business development, IT and electronic solutions

### Significant changes in fixed assets.

There has been no movement in fixed assets (Note 4 to the financial statements)

### Directors

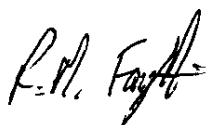
The directors of the company during the year, and their interests in the ordinary share capital of the company were as follows

Mr J P Hollingdale	- 99 shares
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Ms R M Forsyth	- 1 share
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### By order of the Board

Signed Secretary  
30 March 2010



# Active Management Resources Ltd.

## Profit & Loss Account for the 12 months ended 30 June 2009

	Note	2008/09 £	2007/08 £
Fees and expenses charged to clients	2	202	217
less Cost of Sales		(232)	(149)
less Administrative expenses		(872)	(1,006)
plus Interest receivable		23	205
<b>Profit/(loss) on ordinary activities before taxation</b>		<b>(879)</b>	<b>(733)</b>
Taxation on profits from ordinary activities	3	0	0
Dividends paid		0	0
<b>Retained profit/(loss) for the period.</b>		<b>(879)</b>	<b>(733)</b>

All the above amounts relate to continuing activities

The notes on pages 6 & 7 form part of these financial statements

# Active Management Resources Ltd.

## Balance Sheet as at 30 June 2009

	Note	2008/09 £	2007/08 £
<b>Fixed assets</b>		0	0
<b>Current assets</b>			
Cash at bank and in hand		70	5,126
Debtors	5	0	0
<b>Creditors</b>			
Amounts falling due within one year	6	(5,935)	(5,901)
<b>Net current assets</b>		<u>(5,865)</u>	<u>(775)</u>
Amounts falling due after one year	10	0	(4,211)
<b>Net Assets</b>		<u>(5,865)</u>	<u>(4,986)</u>
<b>Capital and Reserves</b>			
Called up share capital	7	100	100
Reserves	8	(5,965)	(5,086)
<b>Equity shareholder's funds</b>		<u>(5,865)</u>	<u>(4,986)</u>

For the year ending 30 June 2009 the company was entitled to exception from audit under section 477 (2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for

- (a) ensuring that the Company keeps accounting records which comply with section 386, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on

30 March 2010

Signed by J. P. Holliday Director  
30 March 2010

# Active Management Resources Ltd.

The notes on pages 6 & 7 form part of these financial statements

## Notes forming part of the financial statements for the period ended 30 June 2009

### 1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. No Cash Flow statement has been prepared since Active Management Resources Ltd meets the requirements of a small company as defined by the Companies Act 1985.

The following principal accounting policies have been applied

Turnover Turnover represents fees and expenses receivable from clients

Depreciation Computer equipment is depreciated at 25% of written down value

### 2 Turnover and Results

Turnover and results before taxation are wholly attributable to the principle activity of providing business development, IT and electronic solutions

### 3 Taxation from profits from ordinary activities.

	2008/09 £	2007/08 £
UK Corporation Tax	<u>0</u>	<u>0</u>

### 4 Tangible assets

Computer equipment at cost	0	0
Depreciation charge for the year	0	0
Items sold and written off during the year	0	0
Written down value at 30 June 2008	<u>0</u>	<u>0</u>

### 5 Debtors

Outstanding fee income	<u>0</u>	<u>0</u>
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All amounts shown under Debtors fall due for payment within one year

### 6 Creditors - amounts falling due within one year

Corporation Tax	0	0
Loan from Lloyds Bank	1,211	2,738
Shareholder's loan	4,524	3,013
Accrued Expenses	200	150
	<u>5,935</u>	<u>5,901</u>

# Active Management Resources Ltd.

Notes forming part of the financial statements for the period ended 30 June 2009

## CONTINUED

		2008/09 £	2007/08 £
7	<b>Share Capital</b>		
	Ordinary shares of £1 each		
	Authorised	100	100
	Allotted up and fully paid	100	100
		<u>100</u>	<u>100</u>
8	<b>Reserves</b>		
	Maintenance reserve carried forward from -	<u>(5,865)</u>	<u>(4,986)</u>
9	Recognised gains & losses for the year are wholly reflected by the Profit & Loss account There are no material differences between profits and historical cost profits Movement in shareholders' funds are wholly reflected by the Profit & Loss account		
10	<b>Loans</b>		
	The Directors have arranged and secured a £11,056 loan on 18 December 2007 through the company's bankers Lloyds TSB, repayable over 4 years		
	Amount outstanding as at 30 June 2008	<u>(1,211)</u>	<u>(6,949)</u>
	Amount repayable within one year	<u>(1,211)</u>	<u>(2,738)</u>
	Amount repayable after one year	0	(4,211)

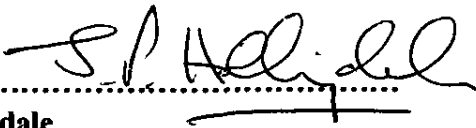
# Active Management Resources Ltd.

## Director's Report on the unaudited Accounts.

As described on the balance sheet I am responsible for the preparation of these Accounts for the period ended 30 June 2009, as set out on pages 3 to 6

I consider that for the year ending 30 June 2009 the company was entitled to exception from audit under section 477 (2) of the Companies Act 2006

Signed by .....  
J P Hollingdale



Director

30 March 2010