

PJS AUTOS (SWINDON) LIMITED

COMPANY REGISTRATION NUMBER 3075641

FINANCIAL STATEMENTS FOR THE YEAR ENDED.

31st OCTOBER 2004



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PJS AUTOS (SWINDON) LIMITED

COMPANY REGISTRATION NUMBER      3075641

OFFICERS AND PROFESSIONAL ADVISERS

BOARD OF DIRECTORS

Mr. P J Spencer

REGISTERED OFFICE

Unit 10, RIVER RAY ESTATE  
BARNFIELD RD,SWINDON  
SN2 2DT

COMPANY SECRETARY

S D Rosewell

ACCOUNTANTS

VAAS  
Kingley Cottage,Paganhill Lane  
Stroud, Glos.GL5 4JH

BANKERS

NATWEST,Swindon.

PJS AUTOS (SWINDON) LIMITED

COMPANY REGISTRATION NUMBER 3075641

FINANCIAL STATEMENTS FOR THE YEAR ENDED. 31st OCTOBER 2004.

#### THE DIRECTORS REPORT.

The directors present their report and the unaudited financial statements of the company for the year ended 31st October 2004.

#### PRINCIPAL ACTIVITIES.

The principal activity of the company during the period was that of repair & service of motor vehicles.

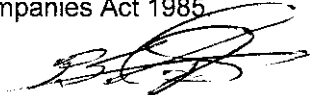
#### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY.

		£	
Ordinary shares of £1 each	Mr. P J Spencer		1
	Mrs J Spencer		99
	Mr S D Rosewell		101

#### SMALL COMPANY PROVISION.

The report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Signed by the directors.



Approved by the directors on

*M.6.05*

PJS AUTOS (SWINDON) LIMITED

COMPANY REGISTRATION NUMBER      3075641

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED  
31st OCTOBER 2004.

TURNOVER	185538
COST OF SALES	75574
GROSS PROFIT	109964
ADMINISTRATIVE EXPENSES	28000
ADMINISTRATIVE COSTS	49482
OPERATING PROFIT/LOSS	32482
INTEREST CHARGEABLE	2452
INTEREST RECEIVABLE	
PROFIT/LOSS ON DISPOSAL OF FIXED ASSET	-365
DIVIDEND DECLARED	-29435
PROVISION FOR TAXATION	-5636
RETAINED PROFIT/LOSS FOR THE YEAR	-5406
RETAINED PROFIT/LOSS B/FWD.	20169
RETAINED PROFIT/LOSS C/FWD.	14763

PJS AUTOS(SWINDON) LIMITED

COMPANY REGISTRATION NUMBER      3075641

BALANCE SHEET AS AT      31st OCTOBER 2004.

FIXED ASSETS

Tangible assets	35929
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CURRENT ASSETS

Stock & work in progress	10000
Debtors	6181
Cash at bank and in hand	2179
	<hr/>
	18360

CURRENT LIABILITIES

Creditors due within one year	Trade	10232
	Bank	831
	Sundry	526
		<hr/>
		11589

NET CURRENT ASSETS/LIABILITIES	6771
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CREDITORS

Due after more than one year	22099
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PROVISION FOR LIABILITIES AND CHARGES.

Deferred tax	5636
Bad debt provision	

NET ASSETS/LIABILITIES	14965
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CAPITAL AND RESERVES

Called up share capital	201
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Profit and loss account	14764
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SHAREHOLDERS FUNDS	14965
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PJS AUTOS (SWINDON) LIMITED

COMPANY REGISTRATION NUMBER 3075641

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st OCTOBER 2004.

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of the accounts for the year by virtue of Section 249A(1) and that no member or members have requested an audit pursuant to Section 249B(2) of the act.

The directors acknowledge their responsibilities for:

- (1) ensuring that the company keeps proper accounting records which comply with Section 221 of the act, and
- (2) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the act relating to financial statements so far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions for smaller companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standards for Smaller Entities.

These financial statements were approved by the directors and signed on their behalf by:

Director



Date

24.6.05.

# PJS AUTOS (SWINDON) LIMITED

COMPANY REGISTRATION NUMBER 3075641

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st OCTOBER 2004.

### ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Reporting Standards for Smaller Entities (March 2000).

#### Depreciation

Depreciation is calculated to write off the cost of an asset, less its estimated residual value over the useful economic life of the asset.

#### Stocks and work in progress.

Stocks & work in progress are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

### OPERATING PROFIT/LOSS.

The operating profit/loss is stated after charging:

Depreciation of tangible fixed assets	11097
Accountants remuneration	3120
Directors emoluments	12863

### TAXATION

UK current year taxation	5636
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DIVIDENDS	29435
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PJS AUTOS (SWINDON) LIMITED

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st OCTOBER 2004.

TANGIBLE FIXED ASSETS	Lease deposit	Garage equip.	Motor vehs.	Total
Cost	3000	31959	27021	61980
Additions		130	22092	22222
Disposals			-2352	-2352
Total	3000	32089	46761	81850
Depreciation				
To date		-18624	-18187	-36811
For year		-3366	-7731	-11097
Total		-21990	-25918	-47908
Net book values	3000	10099	20843	33942

DEBTORS

Due within one year 4000

Due after more than one year 2181

CREDITORS

Due within one year 10231

Due after more than one year 22099

DEFERRED TAXATION 5636

CALLED UP SHARE CAPITAL 201

CONTROLLING PARTY

Mr S D Rosewell is the majority shareholder and is in control of the company.

PJS AUTOS (SWINDON) LIMITED

COMPANY REGISTRATION NUMBER      3075641

FINANCIAL STATEMENTS FOR THE YEAR ENDED      31st OCTOBER 2004.

ACCOUNTANTS REPORT TO THE DIRECTORS

As described in the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year.  
You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfill your statutory obligations, from the accounting records and information and explanations supplied to us.

VAT ADVISORY AND ACCOUNTING SERVICE

Kingley Cottage  
Paganhill Lane  
Stroud  
Glos.  
GL5 4JH

PJS AUTOS (SWINDON) LIMITED

COMPANY REGISTRATION NUMBER 3075641

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED  
31st OCTOBER 2004.

SALES		185538
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COST OF SALES

Opening stock& work in progress	10000	
Purchases	44080	
W/shop wages	23616	
Hire equipment	4512	
Depn.equipment	3366	
Closing stock	<u>-10000</u>	
	75574	-75574

GROSS PROFIT	109964
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ADMINISTRATIVE EXPENSES:

Repairs & renewals	4668	
Rent/rates	15404	
Heat/light/power	588	
Insurance	<u>7340</u>	
	28000	-28000

TOTALS CARRIED FORWARD	81964
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PJS AUTOS (SWINDON) LIMITED

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DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED  
31st OCTOBER 2004.

TOTALS BROUGHT FORWARD      81964

ADMINISTRATIVE COSTS

Director	12863	
Wages	8434	
Print, post etc.	5643	
Subscriptions	804	
Bank charges	2250	
Telephone	1380	
Accountancy	3120	
General admin.	1586	
Book keeping	2080	
Motor/travel	3591	
Depn. Motor vehs.	7731	
	<u>49482</u>	-49482

OPERATING PROFIT/LOSS      32482

LOSS/PROFIT ON DISPOSAL OF FIXED ASSET      -365

BAD DEBT PROVISION

INCOME FROM INVESTMENTS

INTEREST PAYABLE      -2452

PROFIT/LOSS ON ORDINARY ACTIVITIES  
BEFORE TAXATION      29665