

PJS AUTOS (SWINDON) LTD

COMPANY REGISTRATION NUMBER

3075641

FINANCIAL STATEMENTS FOR THE PERIOD

ENDED 31st OCTOBER 2008



PJS AUTOS (SWINDON) LTD

COMPANY REGISTRATION NUMBER      3075641

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st OCTOBER 2008

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**PJS AUTOS (SWINDON) LTD**

COMPANY REGISTRATION NUMBER 3075641

## OFFICERS AND PROFESSIONAL ADVISERS

BOARD OF DIRECTORS MR P SPENCER

**REGISTERED OFFICE**

**UNIT 10  
RIVER RAY IND. ESTATE  
BARNFIELD RD  
SWINDON, SN2 2DT**

**COMPANY SECRETARY** **S D ROSEWELL**

ACCOUNTANTS

VAAS  
KINGLEY COTTAGE  
PAGANHILL LANE  
STROUD, GLOS.  
GL5 4JH

BANKERS NATWEST

PJS AUTOS (SWINDON) LTD

COMPANY REGISTRATION NUMBER 3075641

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st OCTOBER 2008

THE DIRECTORS REPORT.

The directors present their report and the unaudited financial statements of the company for the period ended 31 st October 2008

PRINCIPAL ACTIVITIES. The principal activity of the company was the repair & service of motor vehicles.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY.

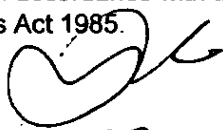
		£
Ordinary shares of £1 each	MR P J SPENCER	1
	MRS J SPENCER	99
	MR S D ROSEWELL	101

SMALL COMPANY PROVISION.

The report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by the directors.

Approved by the directors on



27.07.09.

PJS AUTOS (SWINDON) LTD

COMPANY REGISTRATION NUMBER 3075641

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED  
31st OCTOBER 2008

TURNOVER	160950
COST OF SALES	-65653
GROSS PROFIT	95297
ADMINISTRATIVE EXPENSES	-29932
ADMINISTRATIVE COSTS	-38561
OPERATING PROFIT/LOSS	26804
INTEREST CHARGEABLE	-102
INTEREST RECEIVABLE	0
PROFIT/LOSS ON DISPOSAL OF FIXED ASSET	0
DIVIDEND DECLARED	20094
PROVISION FOR TAXATION	5496
RETAINED PROFIT/LOSS FOR THE YEAR	1112
RETAINED PROFIT/LOSS B/FWD.	8134
RETAINED PROFIT/LOSS C/FWD.	9246

**PJS AUTOS (SWINDON) LTD**

**COMPANY REGISTRATION NUMBER      3075641**

**BALANCE SHEET AS AT      31st OCTOBER 2008**

**FIXED ASSETS**

Tangible assets 15623

**CURRENT ASSETS**

Stock & work in progress	0
Debtors	5181
Cash at bank and in hand	7981
	<hr/> 13162

**CURRENT LIABILITIES**

Creditors due within one year	Bank	0
	Trade	12211
	Loan	0
	Corp. tax	5496
		<hr/> 17707

**NET CURRENT ASSETS/LIABILITIES 4545**

**CREDITORS**

Due after more than one year 1631

**PROVISION FOR LIABILITIES AND CHARGES.**

Deferred tax	0
Bad debt provision	0

**NET ASSETS/LIABILITIES 9447**

**CAPITAL AND RESERVES**

Called up share capital 201

Profit and loss account 9246

**SHAREHOLDERS FUNDS 9447**

PJS AUTOS (SWINDON) LTD

COMPANY REGISTRATION NUMBER 3075641

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st OCTOBER 2008

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of the accounts for the year by virtue of Section 249A(1) and that no member or members have requested an audit pursuant to Section 249B(2) of the act.

The directors acknowledge their responsibilities for:

- (1) ensuring that the company keeps proper accounting records which comply with Section 221 of the act, and
- (2) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the act relating to financial statements so far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions for smaller companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standards for Smaller Entities.

These financial statements were approved by the directors and signed on their behalf by:

Director



Date

27.10.09

## PJS AUTOS (SWINDON) LTD

COMPANY REGISTRATION NUMBER      3075641

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31st OCTOBER 2008

#### ACCOUNTING POLICIES

##### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Reporting Standards for Smaller Entities (March 2000).

##### Depreciation

Depreciation is calculated to write off the cost of an asset, less its estimated residual value over the useful economic life of the asset.

##### Stocks and work in progress.

Stocks & work in progress are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### OPERATING PROFIT/LOSS.

The operating profit/loss is stated after charging:

Depreciation of tangible fixed assets	3155
Accountants remuneration	7400
Directors emoluments	15000

#### TAXATION

UK current year taxation	5496
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DIVIDENDS	20094
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**PJS AUTOS (SWINDON) LTD**

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**FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st OCTOBER 2008**

<b>TANGIBLE FIXED ASSETS</b>	<b>Garage equip.</b>	<b>Motor vehs.</b>	<b>Lease deposit</b>	<b>Total</b>
Cost	33687	49113	3000	85800
Additions	0	0	0	0
Disposals	0	0	0	0
Total	33687	49113	3000	85800
Depreciation				
To date	28183	38839	0	67022
For year	1100	2055	0	3155
Total				
Net book values	4404	8219	3000	15623

**DEBTORS**

Due within one year      5181

Due after more than one year      0

**CREDITORS**

Due within one year      12211

Due after more than one year      1631

**DEFERRED TAXATION      5496**

**CALLED UP SHARE CAPITAL      201**

**CONTROLLING PARTY      Mr S D Rosewell is the majority shareholder and controls the company.**

PJS AUTOS (SWINDON) LTD

COMPANY REGISTRATION NUMBER 3075641

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st OCTOBER 2008

ACCOUNTANTS REPORT TO THE DIRECTORS

As described in the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year.  
You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfill your statutory obligations, from the accounting records and information and explanations supplied to us.

VAT ADVISORY AND ACCOUNTING SERVICE

Kingley Cottage  
Paganhill Lane  
Stroud  
Glos.  
GL5 4JH

A handwritten signature in black ink, appearing to be 'P. J. Smith' or similar, written in a cursive style.

PJS AUTOS (SWINDON) LTD

COMPANY REGISTRATION NUMBER 3075641

DETAILED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED  
31st OCTOBER 2008

SALES 160950

COST OF SALES

Opening stock& work in progress	3200	
Purchases	35453	
Sub-contract	27000	
Closing stock &wip	<u>0</u>	
	65653	-65653

GROSS PROFIT 95297

ADMINISTRATIVE EXPENSES:

Repairs & renewals	3493	
Rent/rates	14978	
Heat/light/power	830	
Insurance	6612	
Depn. Equipment	1100	
Equip. lease	<u>2919</u>	
	29932	-29932

TOTALS CARRIED FORWARD 65365

PJS AUTOS (SWINDON) LTD

COMPANY REGISTRATION NUMBER 3075641

DETAILED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED  
31st OCTOBER 2008

TOTALS BROUGHT FORWARD

65365

ADMINISTRATIVE COSTS

Directors	15000	
Print,post etc.	6838	
Motor,travel etc.	1409	
Bank charges	1714	
Telephone	2782	
Accountancy	7400	
General admin.	1138	
Tools	225	
Subscriptions	0	
Depn. Motor veh.	2055	
Depn.office	<u>0</u>	
	38561	-38561

OPERATING PROFIT/LOSS 26804

LOSS/PROFIT ON DISPOSAL OF FIXED ASSET 0

BAD DEBT PROVISION 0

INCOME FROM INVESTMENTS 0

INTEREST PAYABLE 102

PROFIT/LOSS ON ORDINARY ACTIVITIES 26702  
BEFORE TAXATION