

PJS AUTOS (SWINDON) LTD

COMPANY REGISTRATION NUMBER 3075641

FINANCIAL STATEMENTS FOR THE PERIOD
ENDED 31st OCTOBER 2007

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PJS AUTOS (SWINDON) LTD

COMPANY REGISTRATION NUMBER 3075641

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st OCTOBER 2007

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PJS AUTOS (SWINDON) LTD

COMPANY REGISTRATION NUMBER 3075641

OFFICERS AND PROFESSIONAL ADVISERS

BOARD OF DIRECTORS MR P J SPENCER

REGISTERED OFFICE

UNIT 10
RIVER RAY IND ESTATE
BARNFIELD RD
SWINDON, SN2 2DT

COMPANY SECRETARY S D ROSEWELL

ACCOUNTANTS
VAAS
KINGLEY COTTAGE
PAGANHILL LANE
STROUD, GLOS
GL5 4JH

BANKERS NATWEST

PJS AUTOS (SWINDON) LTD

COMPANY REGISTRATION NUMBER 3075641

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st OCTOBER 2007

THE DIRECTORS REPORT

The directors present their report and the unaudited financial statements of the company for the period ended 31st October 2007

PRINCIPAL ACTIVITIES

The principal activities of the company was that of repair & service of motor vehicles

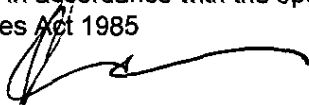
THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

		£
Ordinary shares of £1 each	MR P J SPENCER	1
	MRS J SPENCER	99
	MR S D ROSEWELL	101

SMALL COMPANY PROVISION

The report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Signed by the directors



Approved by the directors on

31.7.08

PJS AUTOS (SWINDON) LTD

COMPANY REGISTRATION NUMBER 3075641

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED
31st OCTOBER 2007

TURNOVER	161034
COST OF SALES	-59656
GROSS PROFIT	101378
ADMINISTATIVE EXPENSES	-31685
ADMINISTRATIVE COSTS	-38700
OPERATING PROFIT/LOSS	30993
INTEREST CHARGEABLE	0
INTEREST RECEIVABLE	<u>47</u> 31040
PROFIT/LOSS ON DISPOSAL OF FIXED ASSET	0
DIVIDEND DECLARED	23188
PROVISION FOR TAXATION	6070
RETAINED PROFIT/LOSS FOR THE YEAR	1782
RETAINED PROFIT/LOSS B/FWD	6352
RETAINED PROFIT/LOSS C/FWD	8134

PJS AUTOS (SWINDON) LTD

COMPANY REGISTRATION NUMBER 3075641

BALANCE SHEET AS AT 31st OCTOBER 2007

FIXED ASSETS

Tangible assets	18778
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CURRENT ASSETS

Stock & work in progress	3200
Debtors	4681
Cash at bank and in hand	1602
	<hr/> 9483

CURRENT LIABILITIES

Creditors due within one year	Bank	0
	Trade	11695
	Loan	0
	Corp tax	6070
		<hr/> 17765

NET CURRENT ASSETS/LIABILITIES	-8282
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CREDITORS

Due after more than one year	2161
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PROVISION FOR LIABILITIES AND CHARGES

Deferred tax	0
Bad debt provision	0

NET ASSETS/LIABILITIES	8335
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CAPITAL AND RESERVES

Called up share capital	201
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Profit and loss account	8134
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SHAREHOLDERS FUNDS	8335
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PJS AUTOS (SWINDON) LTD

COMPANY REGISTRATION NUMBER 3075641

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st OCTOBER 2007

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of the accounts for the year by virtue of Section 249A(1) and that no member or members have requested an audit pursuant to Section 249B(2) of the act

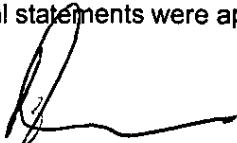
The directors acknowledge their responsibilities for

- (1) ensuring that the company keeps proper accounting records which comply with Section 221 of the act, and
- (2) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the act relating to financial statements so far as is applicable to the company

These financial statements have been prepared in accordance with the special provisions for smaller companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standards for Smaller Entities

These financial statements were approved by the directors and signed on their behalf by

Director



Date

31-7-08

PJS AUTOS (SWINDON) LTD

COMPANY REGISTRATION NUMBER 3075641

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31st OCTOBER 2007

ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Reporting Standards for Smaller Entities (March 2000)

Depreciation

Depreciation is calculated to write off the cost of an asset, less its estimated residual value over the useful economic life of the asset

Stocks and work in progress

Stocks & work in progress are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

OPERATING PROFIT/LOSS

The operating profit/loss is stated after charging

Depreciation of tangible fixed assets	3944
Accountants remuneration	1500
Directors emoluments	14865

TAXATION

UK current year taxation	6070
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DIVIDENDS	23188
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PJS AUTOS (SWINDON) LTD

COMPANY REGISTRATION NUMBER 3075641

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st OCTOBER 2007

TANGIBLE FIXED ASSETS	Garage equip	Motor vehs	Lease deposit	Total
Cost	33687	49113	3000	85800
Additions				
Disposals				
Total	33687	49113	3000	85800
Depreciation				
To date	-26807	-36271		-63078
For year	-1376	-2568		-3944
Total				
Net book values	5504	10274	3000	18778

DEBTORS

Due within one year	4681
Due after more than one year	0

CREDITORS

Due within one year	11695
Due after more than one year	2161

DEFERRED TAXATION 6070

CALLED UP SHARE CAPITAL 201

CONTROLLING PARTY Mr S D Rosewell is the majority shareholder and controls the company

PJS AUTOS (SWINDON) LTD

COMPANY REGISTRATION NUMBER 3075641

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st OCTOBER 2007

ACCOUNTANTS REPORT TO THE DIRECTORS

As described in the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfill your statutory obligations, from the accounting records and information and explanations supplied to us

VAT ADVISORY AND ACCOUNTING SERVICE

Kingley Cottage
Paganhill Lane
Stroud
Glos
GL5 4JH

A handwritten signature in black ink, consisting of a large, stylized 'A' followed by a series of loops and a final flourish.

PJS AUTOS (SWINDON) LTD

COMPANY REGISTRATION NUMBER 3075641

DETAILED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED
31st OCTOBER 2007

SALES		161034
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COST OF SALES

Opening stock& work in progress	4500	
Purchases	32910	
Wages	25446	
Closing stock &wip	<u>-3200</u>	
	59656	-59656

GROSS PROFIT		101378
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ADMINISTRATIVE EXPENSES

Repairs & renewals	2670	
Rent/rates	15670	
Heat/light/power	704	
Insurance	6775	
Depn Equipment	1376	
Equipment lease	<u>4490</u>	
	31685	-31685

TOTALS CARRIED FORWARD		69693
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PJS AUTOS (SWINDON) LTD

COMPANY REGISTRATION NUMBER 3075641

DETAILED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED

31st OCTOBER 2007

TOTALS BROUGHT FORWARD 69693

ADMINISTRATIVE COSTS

Directors	14865	
Print,post etc	8705	
Motor,travel etc	745	
Bank charges	1796	
Telephone	1210	
Accountancy	7220	
General admin	1341	
Wages	0	
Subscriptions	250	
Depn Motor veh	2568	
Depn office	0	
	<u>38700</u>	-38700

OPERATING PROFIT/LOSS 30993

LOSS/PROFIT ON DISPOSAL OF FIXED ASSET 0

BAD DEBT PROVISION 0

INCOME FROM INVESTMENTS 47

INTEREST PAYABLE

PROFIT/LOSS ON ORDINARY ACTIVITIES
BEFORE TAXATION