

PJS AUTOS (SWINDON) LTD

COMPANY REGISTRATION NUMBER 3075641

FINANCIAL STATEMENTS FOR THE PERIOD
ENDED 31st OCTOBER 2006

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PJS AUTOS (SWINDON)LTD

COMPANY REGISTRATION NUMBER 3075641

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st OCTOBER 2006

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PJS AUTOS(SWINDON) LTD

COMPANY REGISTRATION NUMBER 3075641

OFFICERS AND PROFESSIONAL ADVISERS

BOARD OF DIRECTORS

MR P J SPENCER

REGISTERED OFFICE

UNIT 10 RIVER RAY IND EST
BARNFIELD RD
SWINDON
SN2 2DT

COMPANY SECRETARY

S D ROSEWELL

ACCOUNTANTS

VAAS
KINGLEY COTTAGE
PAGANHILL LANE
STROUD,GLOS
GL5 4JH

BANKERS

NATWEST

PJS AUTOS (SWINDON) LTD

COMPANY REGISTRATION NUMBER 3075641

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st OCTOBER 2006

THE DIRECTORS REPORT

The directors present their report and the unaudited financial statements of the company for the period ended 31st October 2006

PRINCIPAL ACTIVITIES

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

		£
Ordinary shares of £1 each	P J SPENCER	1
	MRS J SPENCER	99
	S D ROSEWELL	101

SMALL COMPANY PROVISION

The report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Signed by the directors 10.8.07

Approved by the directors on



PJS AUTOS (SWINDON) LTD

COMPANY REGISTRATION NUMBER 3075641

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED
31st OCTOBER 2006

TURNOVER	170680
COST OF SALES	-71502
GROSS PROFIT	99178
ADMINISTRATIVE EXPENSES	-35366
ADMINISTRATIVE COSTS	-40762
OPERATING PROFIT/LOSS	23050
INTEREST CHARGEABLE	-1102
INTEREST RECEIVABLE	0
PROFIT/LOSS ON DISPOSAL OF FIXED ASSET	0
DIVIDEND DECLARED	23489
PROVISION FOR TAXATION	4170
RETAINED PROFIT/LOSS FOR THE YEAR	-6071
RETAINED PROFIT/LOSS B/FWD	18071
RETAINED PROFIT/LOSS C/FWD	12000

PJS AUTOS (SWINDON) LTD

COMPANY REGISTRATION NUMBER 3075641

BALANCE SHEET AS AT 31st OCTOBER 2006

FIXED ASSETS

Tangible assets	22722
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CURRENT ASSETS

Stock & work in progress	10000
Debtors	2181
Cash at bank and in hand	2729
	<hr/>
	14910

CURRENT LIABILITIES

Creditors due within one year	Bank	0
	Trade	12413
	Loan	0
	Corp tax	0
		<hr/>
		12413

NET CURRENT ASSETS/LIABILITIES	2497
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CREDITORS

Due after more than one year	8848
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PROVISION FOR LIABILITIES AND CHARGES

Deferred tax	4170
Bad debt provision	

NET ASSETS/LIABILITIES	12201
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CAPITAL AND RESERVES

Called up share capital	201
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Profit and loss account	12000
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SHAREHOLDERS FUNDS	12201
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PJS AUTOS (SWINDON)LTD

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FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st OCTOBER 2006

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of the accounts for the year by virtue of Section 249A(1) and that no member or members have requested an audit pursuant to Section 249B(2) of the act

The directors acknowledge their responsibilities for

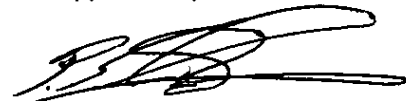
- (1) ensuring that the company keeps proper accounting records which comply with Section 221 of the act, and
- (2) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the act relating to financial statements so far as is applicable to the company

These financial statements have been prepared in accordance with the special provisions for smaller companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standards for Smaller Entities

These financial statements were approved by the directors and signed on their behalf by

Director

Date


10.8.07

PJS AUTOS (SWINDON)LTD

COMPANY REGISTRATION NUMBER 3075641

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31st OCTOBER 2006

ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Reporting Standards for Smaller Entities (March 2000)

Depreciation

Depreciation is calculated to write off the cost of an asset, less its estimated residual value over the useful economic life of the asset

Stocks and work in progress

Stocks & work in progress are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

OPERATING PROFIT/LOSS

The operating profit/loss is stated after charging

Depreciation of tangible fixed assets	6574
Accountants remuneration	1500
Directors emoluments	13500

TAXATION

UK current year taxation	4170
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DIVIDENDS	23489
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PJS AUTOS (SWINDON) LTD

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FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st OCTOBER 2006

TANGIBLE FIXED ASSETS	Garage equip	Motor vehs	Lease	Total
Cost	32089	49113	3000	84202
Additions	1598			1598
Disposals				
Total	33687	49113	3000	85800
Depreciation				
To date	24514	31990		56504
For year	2293	4281		6574
Total	26807	36271		63078
Net book values	6880	12842	3000	22722

DEBTORS

Due within one year 2181

Due after more than one year

CREDITORS

Due within one year 12469

Due after more than one year 8848

DEFERRED TAXATION 4170

CALLED UP SHARE CAPITAL 201

CONTROLLING PARTY Mr S D Rosewell is the majority shareholder and controls the company

PJS AUTOS (SWINDON)LTD

COMPANY REGISTRATION NUMBER 3075641

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st OCTOBER 2006

ACCOUNTANTS REORT TO THE DIRECTORS

As described in the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfill your statutory obligations, from the accounting records and information and explanations supplied to us

VAT ADVISORY AND ACCOUNTING SERVICE

Kingley Cottage
Paganhill Lane
Stroud
Glos
GL5 4JH

A handwritten signature in black ink, appearing to be 'A. R. M.', is written over the address text.

PJS AUTOS (SWINDON)LTD

COMPANY REGISTRATION NUMBER 3075641

DETAILED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED
31st OCTOBER 2006

SALES 170680

COST OF SALES

Opening stock& work in progress	10000	
Purchases	37915	
Wages	33587	
Closing stock &wip	<u>-10000</u>	
	71502	-71502

GROSS PROFIT 99178

ADMINISTRATIVE EXPENSES

Repairs & renewals	3848	
Rent/rates	14930	
Heat/light/power	1409	
Insurance	6614	
Depn Equipment	2293	
Equip lease	<u>6272</u>	
	35366	-35366

TOTALS CARRIED FORWARD 63812

PJS AUTOS (SWINDON) LTD

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DETAILED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED
31st OCTOBER 2006

TOTALS BROUGHT FORWARD 63812

ADMINISTRATIVE COSTS

Directors	13500	
Print,post etc	6723	
Motor,travel etc	2773	
Bank charges	1866	
Telephone	1177	
Accountancy & secretarial	5200	
General admin	1461	
Wages	3000	
Subscriptions	782	
Depn Motor veh	4280	
Depn office	0	
	<u>40762</u>	-40762

OPERATING PROFIT/LOSS 23050

LOSS/PROFIT ON DISPOSAL OF FIXED ASSET

BAD DEBT PROVISION

INCOME FROM INVESTMENTS

INTEREST PAYABLE -1102

PROFIT/LOSS ON ORDINARY ACTIVITIES 21948
BEFORE TAXATION