

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2009
FOR
CRESWELL DEVELOPMENTS LIMITED

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20/03/2010

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COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

CRESWELL DEVELOPMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2009

DIRECTORS

Mr A J Malpass
Mr J W Malpass
Mrs M R Malpass

SECRETARY

Mr D E Wood

REGISTERED OFFICE

Newport House
Newport Road
Stafford
ST16 1DA

REGISTERED NUMBER:

03075269 (England and Wales)

ACCOUNTANTS:

Howards Limited
Accountants
Newport House
Newport Road
Stafford
ST16 1DA

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Investments	2		885,349		52,934
CURRENT ASSETS					
Debtors		-		118,504	
Cash at bank		14,894		16,430	
		14,894		134,934	
CREDITORS					
Amounts falling due within one year		287,936		72,516	
NET CURRENT (LIABILITIES)/ASSETS			(273,042)		62,418
TOTAL ASSETS LESS CURRENT LIABILITIES			612,307		115,352
CAPITAL AND RESERVES					
Called up share capital	3		100,000		100,000
Profit and loss account			512,307		15,352
SHAREHOLDERS' FUNDS			612,307		115,352

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

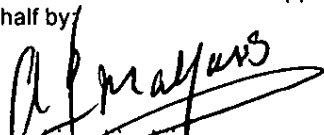
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

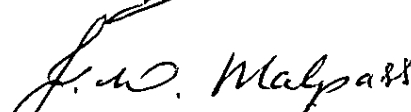
The financial statements were approved by the Board of Directors on its behalf by

17/3/10

and were signed on


Mr A J Malpass - Director

M.R. Malpass
Mrs M R Malpass - Director


Mr J W Malpass - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2009**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

Preparation of consolidated financial statements

The financial statements contain information about Creswell Developments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st October 2008	52,934
Additions	832,415
	<hr/>
At 30th September 2009	885,349
	<hr/>
NET BOOK VALUE	
At 30th September 2009	885,349
	<hr/>
At 30th September 2008	52,934
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

Joint Venture

Blackbrook/Malpass/Creswell Joint Venture

Nature of business property development

	% holding	2009	2008
Class of shares	50.00	£	£
Partnership share			
		1,770,698	105,868
Aggregate capital and reserves		1,664,830	(11,520)
Profit/(Loss) for the year		<hr/>	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2009	2008
Number	Class	Nominal value	£	£
100,000	Ordinary	£1	100,000	100,000
			<hr/>	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2009

4 ULTIMATE PARENT COMPANY

The ultimate parent company is Malpass Brothers (Stafford) Limited, a company registered in England and Wales

Malpass Brothers (Stafford) Limited is exempt from preparing group financial statements under S398 of the Companies Act 2006