

Westbourne Terrace Management Limited
Unaudited abbreviated accounts
30 June 2012



A11 23/03/2013 #117

KING & KING

Chartered Accountants
Roxburghe House
273-287 Regent Street
London
W1B 2HA

Westbourne Terrace Management Limited

Abbreviated accounts

year ended 30 June 2012

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Westbourne Terrace Management Limited

Accountants' report to the directors of Westbourne Terrace Management Limited

year ended 30 June 2012

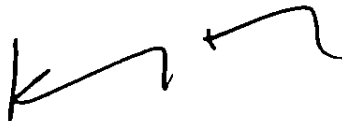
In accordance with the engagement letter dated 1 January 2002, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Roxburghe House
273-287 Regent Street
London
W1B 2HA**

**King & King
Chartered Accountants**

22 March 2013

Westbourne Terrace Management Limited

Abbreviated balance sheet

30 June 2012

		2012	2011
	Note	£	£
Fixed assets	2		
Tangible assets		<u>3,210</u>	<u>3,281</u>
Current assets			
Debtors		24,130	23,828
Cash at bank and in hand		<u>2,479</u>	<u>2,536</u>
		26,609	26,364
Creditors: Amounts falling due within one year		<u>11,522</u>	<u>12,779</u>
Net current assets		<u>15,087</u>	<u>13,585</u>
Total assets less current liabilities		<u>18,297</u>	<u>16,866</u>
Capital and reserves			
Called-up equity share capital	3	8	8
Profit and loss account		<u>18,289</u>	<u>16,858</u>
Shareholders' funds		<u>18,297</u>	<u>16,866</u>

The Balance sheet continues on the following page
The notes on pages 4 to 5 form part of these abbreviated accounts

Westbourne Terrace Management Limited

Abbreviated balance sheet *(continued)*

30 June 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22 March 2013, and are signed on their behalf by



Ms J Buckingham
Director

Company Registration Number: 03074540

The notes on pages 4 to 5 form part of these abbreviated accounts

Westbourne Terrace Management Limited

Notes to the abbreviated accounts

year ended 30 June 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property - Straight line over the life of the lease

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Westbourne Terrace Management Limited

Notes to the abbreviated accounts

year ended 30 June 2012

2. Fixed assets

	Tangible Assets £
Cost	
At 1 July 2011 and 30 June 2012	<u>3,565</u>
Depreciation	
At 1 July 2011	284
Charge for year	<u>71</u>
At 30 June 2012	<u>355</u>
Net book value	
At 30 June 2012	<u>3,210</u>
At 30 June 2011	<u>3,281</u>

3. Share capital

Authorised share capital:

	2012 £	2011 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
8 Ordinary shares of £1 each	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>