

COMPANY REGISTRATION NUMBER 03074437

ABRAHAM ASSOCIATES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2011

TUESDAY



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21/06/2011

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COMPANIES HOUSE

ABRAHAM ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	£	2010 £	£
FIXED ASSETS	2				
Tangible assets			681		1,086
CURRENT ASSETS					
Debtors		5,612		874	
Cash at bank and in hand		20,299		9,675	
		25,911		10,549	
CREDITORS: Amounts falling due within one year		13,710		8,810	
NET CURRENT ASSETS			12,201		1,739
TOTAL ASSETS LESS CURRENT LIABILITIES			12,882		2,825
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			12,782		2,725
SHAREHOLDERS' FUNDS			12,882		2,825

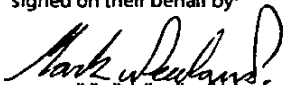
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 14/6/2011, and are signed on their behalf by:



Mr M J Newland

Company Registration Number 03074437

The notes on pages 3 to 4 form part of these abbreviated accounts.

ABRAHAM ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 15% straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2010 and 31 March 2011	<u>34,195</u>
DEPRECIATION	
At 1 April 2010	33,109
Charge for year	<u>405</u>
At 31 March 2011	<u>33,514</u>
NET BOOK VALUE	
At 31 March 2011	<u>681</u>
At 31 March 2010	<u>1,086</u>

3. ADVANCES, CREDITS AND GUARANTEES WITH THE DIRECTORS

At the year end the company owed the directors £7,857 (2010 £2,519)

4. SHARE CAPITAL

Authorised share capital.

	2011 £	2010 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

ABRAHAM ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

4 SHARE CAPITAL (*continued*)

Allotted, called up and fully paid:

	2011	£	2010	£
	No		No	
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>